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U.S. GOVERNMENT PRINTING OFFICE

STATISTICAL APPENDIX TO

# ANNUAL REPORT



of the Secretary of the Treasury  
on the State of the Finances

1971. Statistical  
Appendix

*FOR THE FISCAL YEAR ENDED JUNE 30, 1971*

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DEPARTMENT OF THE TREASURY

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*Secretary*

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## Bases of Tables

### Statistical sources

The figures in this report are shown on the basis of: (a) *The Daily Statement of the United States Treasury*; (b) the *Monthly Statement of Receipts and Expenditures of the United States Government*; (c) warrants issued; (d) public debt accounts; and (e) administrative accounts and reports. Where no basis is indicated, the figures are derived from administrative reports prepared according to various specifications. Where more than one basis is used in a single table covering a period of years, the date of the change in basis is stated. The term "security," wherever used in the various tables, means any obligation issued pursuant to law for valuable consideration and includes bonds, notes, certificates of indebtedness, debentures, and other evidences of indebtedness.

Following are general explanations of the various bases. For background on the first two bases (the daily and monthly statements) see exhibits 69, 70, and 71 in the 1954 annual report; and for the third (warrants issued) see 1962 Annual Report, page 502.

### Daily Statement of the United States Treasury

The daily Treasury statement was the basis for receipts, expenditures, and the resulting surplus or deficit shown in this report for the fiscal years 1916-52, and from 1916 to present it has been the basis for much of the public debt data and all of the figures on the account of the Treasurer of the United States. Since 1916 the daily statement has been based on bank transcripts (summarizing charges for checks paid and credits for deposits on the books of the banks) cleared and processed through the accounts of the Treasurer's office in Washington. Telegraphic reports are used to provide more timely data for certain major types of information pending receipt of the bank transcripts. For the fiscal years 1946-52, expenditures for agencies using the facilities of the Treasury Department's Division of Disbursement were shown on the basis of reports of checks issued. Total expenditures, however, as well as expenditures for the military departments and other agencies using their own disbursing facilities, were on the basis of bank transcripts cleared.

During the time it served as the basis for the budget results, the daily statement covered certain transactions processed through commercial bank accounts held in the name of Government officers other than the Treasurer of the United States, and included intragovernmental and other noncash transactions. The present daily Treasury statement reports the status of the Treasurer's account and summarizes the various transactions representing deposits and withdrawals in that account, excluding noncash transactions (with minor exceptions) and transactions involving cash held outside the Treasurer's account. Only a limited number of deposit and withdrawal classifications are shown. These data do not purport to represent budget results.

### Monthly Statement of Receipts and Expenditures of the United States Government

Beginning with the figures for the fiscal year 1953, this monthly statement replaced the daily statement as the primary source of budget results (surplus or deficit) and other receipt and expenditure data classified by type of account. This statement shows all receipts and expenditures of the Government including those made from cash accounts held outside the Treasurer's account. The information in the monthly statement is based on the central accounts relating to cash operations (see "Description of Accounts Relating to Cash Operations," below).

### Warrants issued

Receipt and expenditure data shown for fiscal years before 1916 were taken from reports based on warrants issued.

For receipts, covering warrants were prepared from certificates of deposit mailed to the Treasury, principally by Government depositaries, showing de-

posits received. The figures thus compiled were on a "warrants-issued" basis. Since these certificates did not reach the Treasury simultaneously, all receipts for a fiscal year could not be covered into the Treasury by warrant of the Secretary immediately upon the close of the fiscal year. Therefore, certain certificates of deposit representing amounts deposited during one fiscal year were reported as the next year's receipts.

Reports of expenditures were based on the amount of accountable and settlement warrants issued and charged to appropriation accounts. Since accountable warrants covered advances to disbursing officers, rather than actual payments, reported expenditures necessarily included the changes in balances of funds remaining unexpended to the credit of disbursing officers at the close of the fiscal year.

### Public debt accounts

The figures reported on this basis represent transactions which have been audited by the Bureau of the Public Debt. It is sometimes several months after a financing operation before all the transactions have been reported and audited. Therefore, the public debt figures on this basis differ from those reported in the daily Treasury statement since the latter consist of transactions cleared through the Treasurer's account during the reporting period. A reconciliation of figures on the two bases is given in table 26.

### Administrative accounts and reports

Certain tables in this report are developed from the accounts, records, and reports of the administrative agencies concerned, which may be on various bases. These tables include internal revenue and customs statistics, foreign currency transactions in the accounts of the Secretary of the Treasury, and financial statements of Government corporations and other business-type activities.

### Description of Accounts Relating to Cash Operations

The classes of accounts maintained in connection with the cash operations of the Federal Government, exclusive of public debt operations, include: (1) The accounts of fiscal officers or agents, collectively, who receive money for deposit in the U.S. Treasury or for other authorized disposition or who make disbursements by drawing checks on the Treasurer of the United States or by effecting payments in some other manner; (2) the accounts of administrative agencies which classify receipt and expenditure (disbursement) transactions according to the individual receipt, appropriation, or fund account; and (3) the accounts of the Treasurer of the United States whose office, generally speaking, is responsible for the receipt and custody of money deposited by fiscal officers or agents, for the payment of checks drawn on the Treasurer, and the payment of public debt securities redeemed. A set of central accounts is maintained in the Treasury Department for the purpose of consolidating financial data reported periodically from these three sources in order to present the results of cash operations in central financial reports on a unified basis for the Government as a whole, and as a means of internal control.

The central accounts relating to cash operations disclose monthly and fiscal year information on: (1) The Government's receipts by principal sources, and its expenditures according to the different appropriations and other funds involved; and (2) the cash transactions, classified by types, together with certain directly related assets and liabilities which underlie such receipts and expenditures. The accounting for receipts is substantially on the basis of collections (i.e. as of the time cash receipts are placed under accounting control), and that for expenditures is substantially on the basis of checks issued (and cash payments made) except that since June 1955 interest on the public debt has been on an accrual basis. The structure of the accounts provides for a reconciliation, on a firm accounting basis, between the published reports of receipts and expenditures for the Government as a whole and changes in the Treasurer's cash balance by means of such factors as checks outstanding, deposits in transit, and cash held outside the Treasury. Within the central accounts, receipt and expenditure accounts are classified as described in the following paragraphs.

### Budget accounts

*General fund receipt accounts.*—General fund receipt accounts are credited with all receipts which are not earmarked by law for a specific purpose. General fund receipts consist principally of internal revenue collections, which include income taxes, excise taxes, estate, gift, and employment taxes. The



remainder consist of customs duties and a large number of miscellaneous receipts, including fees for permits and licenses, fines, penalties, and forfeitures; interest and dividends; rentals; royalties; and sale of Government property.

*Special fund receipt accounts.*—Special fund receipt accounts are credited with receipts from specific sources which are earmarked by law for a specific purpose, but which are not generated from a cycle of operations. The Congress may appropriate these receipts on an annual basis or for an indefinite period of time. Examples of special fund receipts are those arising from rents and royalties under the Mineral Leasing Act, the revenue from visitors to Yellowstone National Park, the proceeds of the sale of certain timber and reserve lands, and other receipts authorized to be credited to the reclamation fund.

*General fund expenditure accounts.*—General fund expenditure accounts are established to record amounts appropriated by the Congress to be expended for the general support of the Government. Such accounts are classified according to the limitations that are established by the Congress with respect to the period of availability for obligation of the appropriation, as 1-year, multiple-year, or "no-year" (without a time limit), and with respect to the agency authorized to enter into obligations and approve expenditures.

*Special fund expenditure accounts.*—Special fund expenditure accounts are established to record appropriated amounts of special fund receipts to be expended for special programs in accordance with specific provisions of law. These accounts are generally available without time limit, but may also be subject to time limitations as in the case of general fund accounts.

*Revolving fund accounts.*—These are funds authorized by specific provisions of law to finance a continuing cycle of operations in which expenditures generate receipts, and the receipts are available for expenditure without further action by Congress. They are classified as (a) Public enterprise funds where receipts come primarily from sources outside the Government and (b) intragovernmental funds where receipts come primarily from other appropriations or funds. Treasury reports generally show the net effect of operations (excess of disbursements or collections and reimbursements for the period) on the budget surplus or deficit. These accounts are usually designated as "no-year" accounts; i.e., they are without limitation as to period of availability for expenditures. Examples of public enterprise revolving funds are the Export-Import Bank of the United States and the Commodity Credit Corporation. Examples of intragovernmental revolving funds are the general supply fund, administered by the General Services Administration, and the Government Printing Office revolving fund.

*Consolidated working fund accounts.*—These are accounts established to receive (and subsequently disburse) advance payments from other agencies or bureaus pursuant to section 601 of the Economy Act (31 U.S.C. 686) or other provisions of law. Consolidated working funds may be credited with advances from more than one appropriation for the procurement of goods or services to be furnished by the performing agency with the use of its own facilities within the same fiscal year. Expenditures recorded in these accounts are stated net of advances credited and are classified under the agencies administering the accounts. The accounts are subject to the fiscal year limitations of the appropriations or funds from which advanced.

*Management fund accounts.*—These are working fund accounts authorized by law to facilitate accounting for and administration of intragovernmental activities (other than a continuing cycle of operations) which are financed by two or more appropriations. This classification is also often applied to the consolidated working funds for interagency activities described above.

*Trust fund accounts.*—These are accounts maintained to record the receipt and expenditure of moneys held in trust by the Government for use in carrying out specific purposes or programs in accordance with the terms of a trust agreement or statute. The receipts of many trust funds, especially the major ones, not needed for current payments are invested in public debt and Government agency securities. Generally, trust fund accounts consist of separate receipt and expenditure accounts, but when the trust corpus is established to perform a business-type operation, the fund entity is called a "trust revolving fund" and a combined receipt and expenditure account is used. Some of the major trust accounts are the Federal old-age and survivors insurance trust fund, unemployment trust fund, civil service retirement and disability fund, the national service life insurance fund, and the highway trust fund.

*Transfer appropriation accounts.*—These accounts are established to receive (and subsequently disburse) allocations which are treated as nonexpenditure

transactions at the time the allocation is made including certain transfers under section 601 of the Economy Act (31 U.S.C. 686), and similar provisions of law.

#### Other accounts

*Deposit fund accounts.*—Deposit funds are combined receipt and expenditure accounts established to account for receipts that are either: (a) Held in suspense temporarily and later refunded or paid into some other fund of the Government upon administrative or legal determination as to the proper disposition thereof, or (b) held by the Government as banker or agent for others and paid out at the direction of the depositor. Such funds are not available for paying salaries, expenses, grants, or other expenditures of the Government.

#### Historical Data

Historical data consistent with the unified budget have been compiled for the applicable tables back through fiscal 1954.

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## TABLES

NOTE.—Details of figures may not add to totals because of rounding.

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## Summary of

TABLE 1.—*Summary of fiscal operations,*

[On basis of "Monthly Statement of Receipts and Expenditures

Fiscal year or month	Budget receipts, expenditures, and lending					
	The expenditure account			The loan account <sup>1</sup>		
	Net receipts	Net expenditures	Surplus, or deficit (—)	Loan disbursements	Loan repayments	Net lending
1951.....	\$69,719,267,504	n.a.	n.a.	n.a.	n.a.	n.a.
1955.....	65,468,612,716	n.a.	n.a.	n.a.	n.a.	n.a.
1956.....	74,547,008,760	n.a.	n.a.	n.a.	n.a.	n.a.
1957.....	79,989,824,460	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	79,635,842,935	\$81,031,302,611	—\$1,395,459,676	\$6,519,941,000	\$4,976,151,000	—\$1,543,790,000
1959.....	79,249,126,596	89,445,950,997	—10,196,824,401	7,859,473,000	5,200,965,000	—2,658,508,000
1960.....	92,492,109,550	90,341,104,625	2,151,004,925	8,309,588,000	6,427,339,000	—1,882,249,000
1961.....	94,388,726,938	96,596,688,116	—2,207,961,178	7,868,998,000	6,671,107,000	—1,197,891,000
1962.....	99,675,605,041	104,461,830,606	—4,786,225,565	9,621,496,000	7,270,733,000	—2,350,763,000
1963.....	106,560,254,738	111,456,073,478	—4,895,818,740	9,646,230,000	9,791,159,000	144,929,000
1964.....	112,061,852,497	118,039,187,824	—5,977,335,327	10,237,105,000	9,692,585,000	—544,520,000
1965.....	116,833,423,592	117,180,773,187	—347,349,595	10,911,140,000	9,662,168,000	—1,248,972,000
1966.....	130,855,967,456	130,819,900,519	36,066,937	14,628,467,000	10,796,441,000	—3,832,026,000
1967.....	149,552,405,078	153,209,978,496	—3,648,573,418	17,675,884,718	12,622,606,574	—5,053,278,144
1968.....	153,671,422,120	172,802,491,141	—19,131,069,022	30,327,068,453	14,296,904,552	—6,030,163,901
1969.....	187,784,462,748	183,071,967,248	4,712,495,500	13,167,394,765	11,691,193,471	—1,476,201,294
1970.....	193,743,250,789	194,459,543,205	—716,292,416	8,343,707,335	6,215,464,908	—2,128,242,426
1971.....	188,391,800,086	210,318,387,835	—21,926,527,749	8,149,124,161	7,042,483,784	—1,106,640,377
1970-July..	12,608,711,322	19,313,972,679	—6,735,261,357	460,423,925	477,911,568	17,487,643
Aug.....	15,172,067,613	17,428,737,226	—2,256,669,613	667,489,461	601,639,611	—65,849,850
Sept.....	18,724,596,637	17,329,048,667	1,395,547,970	598,352,851	454,098,825	—144,254,027
Oct.....	11,493,020,653	17,489,780,833	—5,996,760,200	742,483,969	592,498,164	—149,985,805
Nov.....	14,134,235,202	16,616,240,263	—2,482,005,061	584,724,274	472,465,239	—112,259,035
Dec.....	15,429,127,376	15,876,060,129	—446,932,753	647,367,580	973,326,079	325,958,499
1971-Jan..	15,773,367,560	16,870,100,870	—1,096,733,311	813,984,239	569,242,195	—244,742,044
Feb.....	15,129,563,771	16,716,633,070	—1,587,069,299	373,699,123	543,836,661	170,137,538
Mar.....	13,204,543,888	18,327,907,729	—5,123,363,840	807,979,853	490,145,587	—317,834,265
Apr.....	21,024,061,223	17,769,090,095	3,254,971,128	730,521,220	681,298,200	—49,223,020
May.....	13,190,080,912	16,882,017,459	—3,691,927,547	665,991,090	396,473,107	—269,517,983
June.....	22,508,468,949	19,668,798,816	2,839,670,133	1,056,106,578	759,548,548	—296,558,030

n.a. Not available.

<sup>1</sup> Data for fiscal years 1958-66 from 1969 budget document, released Jan. 29, 1968.<sup>2</sup> For content, see table 17.<sup>3</sup> For content, see table 18.

## Fiscal Operations

*fiscal years 1954-71 and monthly 1971*

of the United States Government," see "Bases of Tables"]

Budget receipts, expenditures, and lending—Continued		Selected balances, end of period			
Outlays (expenditures and net lending)	Budget surplus, or deficit (—)	Federal securities <sup>2</sup>	Federal securities held by the public <sup>3</sup>	General account of the Treasurer of the United States <sup>4</sup>	Other cash and monetary assets
\$70,889,744,341	—\$1,170,476,837	\$272,223,065,105	\$224,499,347,583	\$6,733,565,437	\$2,820,303,510
68,509,184,178	—3,040,571,462	275,933,494,339	226,615,602,364	6,266,781,422	2,303,984,346
70,460,329,329	4,086,679,431	274,504,664,349	222,225,806,401	6,799,568,033	1,943,614,996
76,740,582,504	3,249,241,956	273,420,743,258	219,421,416,472	5,648,470,259	2,662,035,201
82,575,092,611	—2,939,249,676	280,310,750,260	226,363,338,768	9,797,452,839	3,198,868,818
92,104,458,997	—12,855,332,401	289,745,991,938	235,002,786,899	5,391,691,923	3,174,407,652
92,223,353,625	268,755,925	293,100,313,785	237,176,808,655	8,156,018,136	2,936,385,245
97,794,579,116	—3,405,852,178	295,448,189,882	238,603,935,157	6,770,617,586	2,568,141,641
106,812,593,606	—7,136,988,565	306,128,179,540	248,373,176,502	10,504,210,952	2,534,788,362
111,311,144,478	—4,750,889,740	313,982,733,188	254,461,302,250	12,380,408,389	2,221,776,329
118,583,707,824	—5,921,855,327	320,344,400,565	257,553,065,891	11,116,139,804	1,896,055,937
118,429,745,187	—1,596,321,595	326,609,052,255	261,613,962,465	12,709,996,684	2,648,115,850
134,651,926,519	—3,795,959,063	333,283,859,338	264,690,415,577	12,449,515,322	2,459,663,848
158,254,256,640	—8,701,851,561	344,676,264,466	267,528,868,721	7,878,519,874	2,112,501,319
178,832,655,042	—25,161,232,923	371,977,865,715	290,629,298,865	6,784,692,839	4,509,826,675
184,548,168,542	3,236,294,206	367,969,306,537	279,483,009,885	7,544,408,390	5,962,535,584
196,587,785,632	—2,844,534,843	383,428,409,505	284,880,255,929	9,290,801,616	5,786,048,482
211,425,028,212	—23,033,168,126	410,292,476,611	304,327,777,567	10,116,969,750	4,959,639,676
19,326,485,036	—6,717,773,713	389,039,069,173	290,876,872,571	8,074,259,564	5,426,661,792
17,494,587,076	—2,322,519,462	393,369,445,343	293,592,683,134	7,981,791,017	5,093,970,558
17,443,302,693	1,281,293,943	391,159,114,849	292,245,513,928	9,673,822,308	4,905,847,591
17,639,766,638	—6,146,746,005	392,664,928,392	294,807,528,742	7,161,840,959	5,111,879,536
16,728,499,298	—2,594,264,096	396,099,675,342	298,113,236,327	6,733,214,356	5,040,213,791
15,550,101,629	—120,974,254	401,649,591,568	301,137,662,342	8,768,522,739	7,145,260,312
17,114,842,914	—1,341,475,355	401,844,796,180	301,797,614,783	10,605,010,452	5,471,165,511
16,546,495,531	—1,416,925,760	403,167,235,303	302,037,868,365	8,854,325,625	5,311,226,811
18,645,741,994	—5,441,198,106	404,688,454,924	302,713,002,560	5,513,012,485	7,074,599,408
17,818,313,115	3,205,748,109	404,566,756,658	302,441,518,522	10,342,666,119	7,136,401,127
17,151,535,442	—3,961,445,530	409,561,047,559	304,638,333,530	7,895,884,216	6,842,879,792
19,965,356,846	2,543,112,103	410,292,476,610	304,327,777,567	10,116,969,750	4,959,639,676

<sup>4</sup> Includes transactions in transit as of June 30. For content, see table 53.

NOTE.—Some of the fiscal 1954-68 data have been revised due to reclassifications in the unified budget during fiscal year 1969.

## Receipts and

TABLE 2.—*Receipts and outlays,*

[On basis of warrants issued from 1789 to 1915 and on basis of daily Treasury statements for 1916 through of the United States Government." General, special, emergency, and trust accounts combined from through 1953; on basis of unified budget thereafter. For explanation of accounts see "Bases of Tables"]

Year <sup>1</sup>	Receipts				
	Customs	Internal revenue		Other receipts	Total receipts <sup>2</sup>
		Income and profits taxes	Other		
1789-91	\$4,399,473			\$19,440	\$4,418,913
1792	3,443,071		\$208,943	17,946	3,669,960
1793	4,255,307		337,706	59,910	4,652,923
1794	4,801,065		274,090	356,750	5,431,905
1795	5,588,461		337,755	188,318	6,114,534
1796	6,567,988		475,290	1,334,252	8,377,530
1797	7,549,650		575,491	563,640	8,688,781
1798	7,106,062		644,358	150,076	7,900,496
1799	6,610,449		779,136	157,228	7,546,813
1800	9,080,933		809,396	958,420	10,848,749
1801	10,750,779		1,048,033	1,136,519	12,935,331
1802	12,438,236		621,899	1,935,659	14,995,794
1803	10,479,418		215,180	369,500	11,064,098
1804	11,098,595		50,941	676,801	11,826,307
1805	12,936,487		21,747	602,459	13,560,693
1806	14,667,098		20,101	872,132	15,559,931
1807	15,845,522		13,051	539,446	16,398,019
1808	16,363,551		8,211	688,900	17,060,662
1809	7,296,021		4,044	473,408	7,773,473
1810	8,583,309		7,431	793,475	9,384,215
1811	13,313,223		2,296	1,108,010	14,423,529
1812	8,958,778		4,903	837,452	9,801,133
1813	13,224,623		4,755	1,111,032	14,340,410
1814	5,008,772		1,662,985	3,519,868	11,181,625
1815	7,282,942		4,678,059	3,768,023	15,729,024
1816	36,306,875		5,124,708	6,246,088	47,677,671
1817	26,283,348		2,678,101	4,137,601	33,099,050
1818	17,176,385		955,270	3,453,516	21,585,171
1819	20,283,609		229,594	4,090,172	24,603,375
1820	15,005,612		106,261	2,768,797	17,880,670
1821	13,004,447		69,028	1,499,905	14,573,380
1822	17,589,762		67,666	2,575,000	20,232,423
1823	19,088,433		34,242	1,417,991	20,540,666
1824	17,878,326		34,663	1,468,224	19,381,213
1825	20,008,713		25,771	1,716,374	21,840,858
1826	23,341,332		21,590	1,897,512	25,260,434
1827	19,712,283		19,886	3,234,195	22,966,364
1828	23,205,524		17,452	1,540,654	24,763,630
1829	22,681,966		14,503	2,131,158	24,827,627
1830	21,922,391		12,161	2,909,564	24,844,116
1831	24,224,442		6,934	4,295,445	28,526,821
1832	28,465,237		11,631	3,388,693	31,865,561
1833	29,032,509		2,759	4,913,159	33,948,427
1834	16,214,957		4,196	5,572,783	21,791,936
1835	19,391,311		10,459	16,028,317	35,430,087
1836	23,409,941		370	27,416,485	50,826,796
1837	11,169,290		5,494	13,779,369	24,954,153
1838	16,158,800		2,467	10,141,295	26,302,562
1839	23,137,925		2,553	8,342,271	31,482,749
1840	13,499,502		1,682	5,978,931	19,480,115
1841	14,487,217		3,261	2,369,682	16,860,160
1842	18,187,909		495	1,787,794	19,976,198
1843 <sup>1</sup>	7,046,844		103	1,255,755	8,302,702
1844	26,183,571		1,777	3,136,026	29,321,374
1845	27,528,113		3,517	2,438,476	29,970,106
1846	26,712,665		2,897	2,984,402	29,699,967
1847	23,747,865		375	2,747,529	26,495,769
1848	31,757,071		375	3,978,333	35,735,779
1849	28,346,739			2,861,404	31,208,143

Footnotes at end of table.

## Outlays

*fiscal years 1789-1971*

1952. Beginning with fiscal year 1953 on basis of the "Monthly Statement of Receipts and Expenditures 1789 through 1930. Trust accounts excluded from 1931 through 1953. On basis of "Administrative budget"

Outlays					Surplus, or deficit (-) <sup>4</sup>
Department of the Army <sup>3</sup>	Department of the Navy <sup>2</sup>	Interest on the public debt	Other <sup>4</sup>	Total outlays <sup>2</sup>	
\$632,804	\$570	\$2,349,437	\$1,286,216	\$4,269,027	\$149,886
1,100,702	53	3,201,628	777,149	5,079,532	-1,409,572
1,130,249	-----	2,772,242	579,822	4,482,313	170,610
2,639,098	61,409	3,490,293	800,039	6,990,839	-1,558,934
2,480,910	410,562	3,189,151	1,459,186	7,539,809	-1,425,275
1,260,264	274,784	3,195,055	995,853	5,726,986	2,650,544
1,039,403	382,632	3,300,043	1,411,556	6,133,634	2,555,147
2,009,522	1,381,348	3,053,281	1,232,353	7,676,504	223,992
2,466,947	2,858,082	3,186,288	1,155,138	9,666,455	-2,119,642
2,560,879	3,448,716	3,374,705	1,401,775	10,786,075	62,674
1,672,944	2,111,424	4,412,913	1,197,301	9,394,582	3,540,779
1,179,148	915,562	4,125,039	1,642,369	7,862,118	7,133,676
822,056	1,215,231	3,848,828	1,965,538	7,851,653	3,212,445
875,424	1,189,833	4,206,583	2,387,602	8,719,442	3,106,865
712,781	1,597,500	4,148,999	4,046,954	10,506,234	3,054,459
1,224,355	1,649,641	3,723,408	3,206,213	9,803,617	5,756,314
1,288,686	1,722,064	3,369,578	1,973,823	8,354,151	8,043,868
2,900,834	1,884,068	3,428,153	1,719,437	9,932,492	7,128,170
3,345,772	2,427,759	2,866,075	1,641,142	10,280,748	-2,507,275
2,294,324	1,654,244	2,845,428	1,362,514	8,156,510	1,227,705
2,032,828	1,965,566	2,465,733	1,504,210	8,058,337	6,365,192
11,817,798	3,959,365	2,451,273	2,052,335	20,280,771	-10,479,638
19,652,013	6,446,600	3,599,455	1,983,784	31,681,852	-17,341,442
20,359,807	7,311,291	4,593,239	2,465,589	34,720,926	-23,530,301
14,794,294	8,660,000	5,754,569	3,499,276	32,708,139	-16,979,115
16,012,097	3,908,278	7,213,259	3,453,057	30,585,691	17,090,980
8,004,237	3,314,598	6,389,210	4,135,775	21,843,820	11,255,230
5,622,715	2,953,695	6,016,447	5,232,264	19,825,121	1,760,050
6,506,300	3,847,640	5,163,538	5,946,332	21,463,810	3,139,565
2,630,392	4,387,990	5,126,097	6,116,148	18,260,627	-379,957
4,461,292	3,319,243	5,087,274	2,942,944	15,810,753	-1,237,373
3,111,981	2,224,459	5,172,578	4,491,202	15,000,220	5,232,208
3,096,924	2,503,766	4,922,685	4,183,465	14,706,840	5,833,826
3,340,940	2,904,582	4,996,562	9,084,624	20,826,708	-945,495
3,659,914	3,019,084	4,366,769	4,781,462	15,857,229	5,983,629
3,943,194	4,218,902	3,973,481	4,900,220	17,035,797	8,224,637
3,938,978	4,263,877	3,486,072	4,450,241	16,139,168	6,827,196
4,145,545	3,918,786	3,098,801	5,231,711	16,394,843	8,368,787
4,724,291	3,308,745	2,542,843	4,627,454	15,203,833	9,624,294
4,767,129	3,239,429	1,913,533	5,222,975	15,143,066	9,701,050
4,841,836	3,856,183	1,383,583	5,166,049	15,247,651	13,279,170
5,446,035	3,956,370	772,562	7,113,953	17,288,950	14,576,611
6,704,019	3,901,357	303,797	12,108,379	23,017,552	10,930,875
5,696,189	3,956,260	202,153	8,772,967	18,627,569	3,164,367
5,759,157	3,864,939	57,863	7,890,854	17,572,813	17,887,274
12,169,227	5,807,718	-----	12,891,219	30,868,164	19,958,632
13,682,734	6,646,915	-----	16,913,847	37,243,496	-12,289,343
12,897,224	6,131,596	14,997	14,821,242	33,865,059	-7,562,497
8,916,996	6,182,294	399,834	11,490,004	26,899,128	4,553,621
7,097,070	6,113,897	174,598	10,932,014	24,317,579	-4,837,464
8,805,565	6,001,077	284,978	11,474,253	26,565,873	-9,705,713
6,611,887	8,397,243	773,550	9,423,081	25,205,761	-5,229,563
2,957,300	3,727,711	523,595	4,649,469	11,858,075	-3,555,373
5,179,220	6,498,199	1,833,867	8,826,285	22,337,571	6,983,803
5,752,644	6,297,245	1,040,032	9,847,487	22,937,408	7,032,698
10,792,867	6,454,947	842,723	9,676,388	27,766,925	1,933,042
38,305,520	7,900,636	1,119,215	9,956,041	57,281,412	-30,785,643
25,501,963	9,408,476	2,390,825	8,075,962	45,377,226	-9,641,447
14,852,966	9,786,706	3,565,578	16,846,407	45,051,657	-13,843,514

TABLE 2.—Receipts and outlays,

Year <sup>1</sup>	Receipts				
	Customs	Internal revenue		Other receipts	Total receipts <sup>2</sup>
		Income and profits taxes	Other		
1850.....	\$39,668,686			\$3,934,753	\$43,603,439
1851.....	49,017,568			3,541,736	52,559,304
1852.....	47,339,327			2,507,489	49,846,816
1853.....	58,931,866			2,655,188	61,587,054
1854.....	64,224,190			9,576,151	73,800,341
1855.....	53,025,794			12,324,781	65,350,575
1856.....	64,022,863			10,033,836	74,056,699
1857.....	63,875,905			5,089,408	68,965,313
1858.....	41,789,621			4,865,745	46,655,366
1859.....	49,565,824			3,920,641	53,486,465
1860.....	53,187,512			2,877,096	56,064,608
1861.....	39,582,126			1,927,805	41,509,931
1862.....	49,056,398			2,931,058	51,987,456
1863.....	69,059,642	\$2,741,858	\$31,898,930	5,996,861	112,697,291
1864.....	102,316,153	20,294,732	89,446,402	52,569,484	264,626,771
1865.....	84,928,261	60,979,329	148,484,886	39,322,129	333,714,605
1866.....	179,046,652	72,982,159	236,244,654	69,759,155	558,032,620
1867.....	176,417,811	66,014,429	200,013,108	48,188,662	490,634,010
1868.....	164,464,600	41,455,598	149,631,991	50,085,894	405,638,083
1869.....	180,048,427	34,791,856	123,564,605	32,538,859	370,943,747
1870.....	194,538,374	37,775,874	147,123,882	31,817,347	411,255,477
1871.....	206,270,408	19,162,651	123,935,503	33,955,383	383,323,945
1872.....	216,370,287	14,436,862	116,205,316	27,094,403	374,106,868
1873.....	188,089,523	5,062,312	108,667,002	31,919,368	333,738,205
1874.....	163,103,834	139,472	102,270,313	39,465,137	304,978,756
1875.....	157,167,722	233	110,007,261	20,824,835	288,000,051
1876.....	148,071,985	588	116,700,144	29,323,148	294,095,865
1877.....	130,956,493	98	118,630,310	31,819,518	281,406,419
1878.....	130,170,680		110,581,625	17,011,574	257,763,879
1879.....	137,250,048		113,561,611	23,015,526	273,827,185
1880.....	186,522,064		124,009,374	22,995,173	333,526,611
1881.....	198,159,676	3,022	135,261,364	27,358,231	360,782,293
1882.....	220,410,730		146,497,596	36,616,924	403,525,250
1883.....	214,706,497		144,720,369	38,860,716	398,287,582
1884.....	195,067,490	55,628	121,530,445	31,866,307	348,519,870
1885.....	181,471,939		112,498,726	29,720,041	323,690,706
1886.....	192,905,023		116,805,936	26,728,767	336,439,726
1887.....	217,286,893		118,823,391	35,292,993	371,403,277
1888.....	219,091,174		124,296,872	35,878,029	379,266,075
1889.....	223,832,742		130,881,514	32,335,803	387,050,059
1890.....	229,668,585		142,606,706	30,805,693	403,080,984
1891.....	219,522,205		145,086,250	27,403,992	392,612,447
1892.....	177,452,964		153,971,072	23,513,748	354,937,784
1893.....	203,355,017		161,027,624	21,436,988	385,819,629
1894.....	131,818,531		147,111,233	27,425,552	306,355,316
1895.....	152,158,617	77,131	143,344,541	29,149,130	324,729,419
1896.....	160,021,752		146,762,865	31,357,830	338,142,447
1897.....	176,554,127		146,688,574	24,479,004	347,721,705
1898.....	149,575,062		170,900,642	84,845,631	405,321,335
1899.....	206,128,482		273,437,162	36,394,977	515,960,621
1900.....	233,164,871		295,327,927	38,748,054	567,240,852
1901.....	238,685,456		307,180,664	41,919,218	587,685,338
1902.....	254,444,708		271,880,122	36,153,403	562,478,233
1903.....	284,479,682		230,810,124	46,591,016	561,880,722
1904.....	261,274,565		232,904,119	46,908,401	541,087,085
1905.....	261,798,857		234,095,741	48,380,087	544,274,685
1906.....	300,251,878		249,150,213	45,582,355	594,984,446
1907.....	332,233,363		269,666,773	63,960,250	665,860,386
1908.....	286,113,130		251,711,127	64,037,650	601,861,907
1909.....	300,711,934		246,212,644	57,395,920	604,320,498
1910.....	332,683,445	20,951,781	268,981,738	51,894,751	675,511,715
1911.....	314,497,071	33,516,977	289,012,224	64,806,639	701,832,911
1912.....	311,321,672	28,583,304	293,028,896	59,675,332	692,609,204

Footnotes at end of table.



fiscal years 1789-1971—Continued

Outlays					Surplus, or deficit (-) <sup>4</sup>
Department of the Army <sup>3</sup>	Department of the Navy <sup>3</sup>	Interest on the public debt	Other <sup>4</sup>	Total outlays <sup>2</sup>	
\$9,400,239	\$7,904,709	\$3,782,331	\$18,456,213	\$39,543,492	\$4,059,947
11,811,793	9,005,931	3,696,721	23,194,572	47,709,017	4,850,287
8,225,247	8,952,801	4,000,298	23,016,573	44,194,919	5,651,897
9,947,291	10,913,781	3,665,833	23,652,206	48,184,111	13,402,943
11,733,629	10,798,586	3,071,017	32,441,630	58,044,862	15,755,479
14,773,826	13,312,024	2,314,375	29,342,443	59,742,668	5,607,907
16,948,197	14,091,781	1,953,822	36,577,226	69,571,026	4,485,673
19,261,774	12,747,977	1,678,265	34,107,692	67,795,708	1,169,605
25,485,383	13,984,551	1,567,056	33,148,280	74,185,270	-27,529,904
23,243,823	14,642,990	2,638,464	28,545,700	69,070,977	-15,584,512
16,409,767	11,514,965	3,177,315	32,028,551	63,130,598	-7,065,990
22,981,150	12,420,888	4,000,174	27,144,433	66,546,645	-25,036,714
394,368,407	42,668,277	13,190,325	24,534,810	474,761,819	-422,774,363
599,298,601	63,221,964	24,729,847	27,490,313	714,740,725	-602,043,434
690,791,843	85,725,995	53,685,422	35,119,382	865,322,642	-600,695,871
1,031,323,361	122,612,945	77,397,712	66,221,206	1,297,555,224	-963,840,619
284,449,702	43,324,118	133,067,742	59,967,855	520,809,417	37,223,203
95,224,415	31,034,011	143,781,592	87,502,657	357,542,675	133,091,335
123,246,648	25,775,503	140,424,046	87,894,088	377,304,285	28,297,798
78,501,991	20,000,758	130,694,243	93,668,286	322,865,278	48,079,469
57,655,676	21,780,230	129,235,498	100,982,157	309,653,561	101,601,916
35,799,992	19,431,027	125,576,566	111,369,603	292,177,188	91,146,757
35,372,157	21,249,810	117,357,840	103,538,156	277,517,963	96,588,905
46,323,138	23,526,257	104,750,688	115,745,162	290,345,245	43,392,960
42,313,927	30,932,587	107,119,815	122,267,544	302,638,873	2,344,883
41,120,646	21,497,626	103,093,545	108,911,576	274,623,393	13,376,658
38,070,889	18,963,310	100,243,271	107,823,615	265,101,085	28,994,780
37,082,736	14,959,935	97,124,512	92,167,292	241,334,475	40,071,944
32,154,148	17,365,301	102,500,875	84,944,003	236,964,327	20,799,552
40,425,661	15,125,127	105,327,949	106,069,147	266,947,884	6,879,301
38,116,916	13,536,985	95,757,575	120,231,482	267,642,958	65,883,653
40,466,461	15,086,672	82,508,741	122,051,014	260,712,888	100,069,405
43,570,494	15,032,046	71,077,207	128,301,693	257,981,440	145,543,810
48,911,383	15,283,437	59,160,131	142,053,187	265,408,138	132,879,444
39,429,603	17,292,601	54,578,379	132,825,661	244,126,244	104,393,626
42,670,578	16,021,080	51,386,256	150,149,021	260,226,935	63,463,771
34,324,153	13,907,888	50,580,146	143,670,952	242,483,139	93,956,587
38,561,026	15,141,127	47,741,577	166,488,451	267,932,181	103,471,096
38,522,436	16,926,438	44,715,007	167,760,920	267,924,801	111,341,274
44,435,271	21,378,809	41,001,484	192,473,414	299,288,978	87,761,081
44,582,838	22,006,206	36,099,284	215,352,383	318,040,711	85,040,273
48,720,065	26,113,896	37,547,135	253,392,808	365,773,904	26,838,543
46,895,456	29,174,139	23,378,116	245,575,620	345,023,331	9,914,453
49,641,773	30,136,084	27,264,392	276,435,704	383,477,953	2,341,676
54,567,930	31,701,294	27,841,406	253,414,651	367,525,281	-61,169,965
51,804,759	28,797,796	30,978,030	244,614,713	356,195,298	-31,465,879
50,830,921	27,147,732	35,385,029	238,815,764	352,179,446	-14,036,999
48,950,268	34,561,546	37,791,110	244,471,235	365,774,159	-18,052,454
91,992,000	58,823,985	37,585,056	254,967,542	443,368,583	-38,047,248
229,841,254	63,942,104	39,896,925	271,391,896	605,072,179	-89,111,558
134,774,768	55,953,078	40,160,333	289,972,668	520,860,847	46,380,005
144,615,697	60,506,978	32,342,979	287,151,271	524,616,925	63,068,413
112,272,216	67,803,128	29,108,045	276,050,860	488,234,249	77,243,984
118,629,506	82,618,084	28,556,349	287,202,239	517,006,127	44,874,595
165,199,911	102,956,102	24,646,490	290,857,397	585,659,900	-42,572,815
126,093,894	117,550,308	24,590,944	299,043,768	567,278,914	-23,004,229
137,326,066	100,474,264	24,308,576	298,093,372	570,202,278	24,782,168
149,775,084	97,128,469	24,481,158	307,744,131	579,128,842	86,731,544
175,840,453	118,037,097	21,420,138	343,892,632	659,196,320	-57,354,413
192,456,904	115,546,011	21,803,836	363,907,134	683,743,885	-59,423,387
189,823,379	123,173,717	21,842,979	359,276,990	693,617,065	-18,105,360
197,139,491	119,837,644	21,311,334	352,753,043	691,201,512	10,631,399
184,122,793	135,591,956	22,616,300	347,550,285	689,881,334	2,727,870

TABLE 2.—Receipts and outlays, fiscal years 1789-1971—Continued

Year <sup>1</sup>	Customs		Internal revenue		Other receipts	Receipts		Refunds and transfers <sup>3</sup>	Receipts, less refunds and transfers		Interfund transactions (deduct) <sup>4</sup>	Net receipts
	Income and profits taxes		Other			Total receipts by major sources <sup>2</sup>	Receipts, less refunds and transfers					
1913.....	\$318,891,396	\$35,006,300	\$307,410,666		\$60,892,808	\$724,111,230	—89,048,197		\$714,453,033			\$714,453,033
1914.....	292,330,014	71,381,275	308,057,733		62,312,145	734,673,107	—9,550,243		725,116,924			725,116,924
1915.....	269,786,072	80,201,759	349,667,833		72,454,509	697,910,327	—14,493,698		683,417,319			683,417,319
1916.....	213,185,846	124,037,253	387,764,776		56,646,673	782,534,513	—21,089,442		761,445,106			761,445,106
1917.....	225,952,333	350,681,228	444,084,081		88,906,104	1,134,334,745	—23,824,682		1,100,500,109			1,100,500,109
1918.....	179,978,358	2,314,006,292	872,028,020		298,536,168	3,694,582,865	—13,343,075		3,681,239,790			3,681,239,790
1919.....	184,457,867	1,296,501,292	652,514,290		652,514,290	5,152,237,136	—22,214,698		5,130,042,438			5,130,042,438
1920.....	322,902,650	3,044,949,288	1,400,081,287		966,631,164	6,604,565,389	—45,667,064		6,548,898,325			6,548,898,325
1921.....	398,564,391	3,206,016,158	1,390,379,823		719,942,589	6,624,932,961	—51,143,011		6,573,789,920			6,573,789,920
1922.....	356,443,387	2,068,128,193	1,143,125,064		538,407,507	4,109,104,151	—83,203,427		4,025,900,724			4,025,900,724
1923.....	501,928,867	1,678,607,428	943,863,333		820,733,853	4,007,135,481	—154,349,010		3,852,786,471			3,852,786,471
1924.....	545,637,504	1,842,144,418	953,012,618		671,250,162	3,612,944,702	—141,831,069		3,471,113,633			3,471,113,633
1925.....	547,561,226	1,760,537,824	828,698,968		643,411,567	3,783,143,685	—132,313,469		3,650,830,216			3,650,830,216
1926.....	579,430,093	1,982,040,088	868,599,289		545,686,220	3,967,755,690	—167,017,775		3,799,107,915			3,799,107,915
1927.....	605,490,883	2,224,992,890	641,431,542		634,480,116	4,129,394,411	—116,691,643		4,012,702,768			4,012,702,768
1928.....	508,966,188	2,173,952,657	621,018,665		678,300,745	4,042,348,166	—112,019,394		3,930,328,762			3,930,328,762
1929.....	602,262,786	2,330,711,823	607,397,549		492,968,067	4,033,250,225	—171,061,851		3,862,188,374			3,861,589,374
1930.....	557,000,993	2,410,096,978	628,308,096		551,645,785	4,177,941,702	—120,057,560		4,057,884,142			4,057,884,142
1931.....	378,334,065	1,899,394,265	599,380,721		381,593,611	3,180,688,632	—74,081,759		3,106,606,873			3,105,550,923
1932.....	327,754,999	1,057,335,853	503,670,481		116,994,134	2,005,725,437	—81,812,529		1,923,912,908	\$21,294		1,923,891,624
1933.....	290,790,251	746,206,445	858,217,512		224,522,534	2,079,696,742	—58,483,799		2,021,212,943			2,021,212,943
1934.....	313,434,302	817,961,481	1,822,042,317		161,515,919	3,115,551,650	—51,283,138		3,064,268,512	49,298,113		3,114,566,625
1935.....	343,353,034	1,660,118,638	2,178,571,390		179,434,111	3,890,467,202	—70,553,357		3,819,913,845	23,958,245		3,843,872,090
1936.....	386,811,594	1,426,575,434	2,087,274,174		216,293,413	4,115,096,615	—47,079,496		4,068,017,119	71,877,714		4,139,894,833
1937.....	446,356,599	2,263,453,817	2,434,729,286		209,034,585	5,293,590,237	—314,083,542		4,979,506,695	22,988,139		5,002,494,834
1938.....	359,187,249	2,040,284,711	3,034,033,726		298,155,541	6,241,691,237	—67,149,095		6,174,541,999	27,200,289		6,201,742,288
1939.....	318,837,311	2,188,757,289	2,972,463,558		187,705,468	5,697,833,626	—671,534,094		5,026,300,532	17,233,572		5,043,534,104
1940.....	345,590,636	2,125,324,635	3,177,809,353		241,643,315	5,893,367,499	—741,351,805		5,152,015,694	6,703,273		5,158,718,967
1941.....	391,870,413	2,469,637,849	3,892,037,133		242,066,585	7,695,611,580	—81,121,317		7,614,490,263	7,255,331		7,621,745,594
1942.....	798,948,427	7,960,464,973	5,032,652,919		291,614,145	13,676,680,460	—1,121,241,376		12,555,439,084	8,517,329		12,563,956,413
1943.....	324,280,778	16,043,668,781	6,050,360,218		664,062,619	23,402,322,346	—1,415,621,399		22,000,000,947	30,417,630		22,030,418,577
1944.....	431,252,108	34,654,851,852	7,030,135,478		3,334,891,903	45,441,019,472	—1,805,731,046		43,635,288,426	72,705,806		43,707,994,232

Year 1	Outlays				Total outlays by major purposes 2	Interfund trans- actions (deduct) 6	Total outlays 2 4	Surplus, or deficit (-) 4
	Department of the Army 3	Department of the Navy 3	Interest on the public debt	Other 4				
1913.....	\$202,128,697	\$133,262,862	\$22,899,108	\$356,573,099	\$714,863,766	-----	\$714,863,766	-\$400,733
1914.....	208,340,245	130,682,186	27,863,957	354,629,800	725,525,188	-----	725,525,188	-408,264
1915.....	202,650,524	141,835,654	22,902,897	379,265,219	746,093,294	-----	746,093,294	-62,675,976
1916.....	183,176,439	131,835,567	22,900,869	353,036,885	712,966,760	-----	712,966,760	48,478,346
1917.....	377,940,870	299,632,757	24,742,702	1,311,540,736	1,933,857,065	-----	1,933,857,065	-853,355,956
1918.....	4,893,585,286	1,278,840,487	189,743,277	6,338,820,846	12,677,359,396	-----	12,677,359,396	-0,032,119,606
1919.....	9,009,055,789	2,002,310,785	619,215,569	6,862,063,114	18,492,665,257	-----	18,492,665,257	-13,362,622,818
1920.....	1,621,953,095	736,021,456	1,020,251,622	2,979,450,604	6,357,676,777	-----	6,357,676,777	291,221,548
1921.....	1,118,076,423	650,373,836	999,144,731	2,294,189,659	5,061,784,649	-----	5,061,784,649	590,065,271
1922.....	397,756,139	476,775,104	991,000,739	1,363,872,881	3,280,404,473	-----	3,280,404,473	736,496,251
1923.....	397,650,496	333,201,108	1,055,923,690	1,354,111,135	3,140,286,619	-----	3,140,286,619	712,507,952
1924.....	357,016,578	332,249,137	940,002,913	1,277,977,968	2,907,846,896	-----	2,907,846,896	963,306,737
1925.....	370,980,708	346,137,110	881,806,662	1,824,837,383	2,928,761,863	-----	2,928,761,863	717,043,353
1926.....	364,089,945	312,743,410	831,937,700	1,421,192,993	2,929,064,048	-----	2,929,064,048	863,143,867
1927.....	339,114,117	318,900,096	787,019,578	1,382,386,240	2,857,420,031	-----	2,857,420,031	1,155,364,766
1928.....	400,989,683	331,335,492	731,764,476	1,497,155,810	2,961,245,461	-----	2,961,245,461	939,083,301
1929.....	425,945,577	364,561,544	678,330,400	1,658,361,114	3,127,198,635	-----	3,127,198,635	734,300,739
1930.....	464,853,515	374,163,870	659,347,613	1,821,846,326	3,320,211,324	-----	3,320,211,324	737,672,818
1931.....	486,141,754	353,768,185	611,550,704	2,125,964,360	3,577,434,003	-----	3,577,434,003	-461,877,080
1932.....	476,305,311	357,517,834	599,276,631	3,226,103,049	4,659,202,825	\$21,294	4,659,181,532	-2,735,289,708
1933.....	434,630,860	349,372,794	680,365,106	3,149,506,267	4,622,865,028	24,369,110	4,598,496,918	-2,601,652,085
1934.....	408,586,783	296,927,490	756,617,127	5,231,768,454	6,693,899,854	49,298,113	6,644,601,741	-3,623,631,943
1935.....	487,995,220	436,205,532	820,926,353	4,775,778,841	6,530,965,945	23,958,245	6,497,007,700	-2,791,052,100
1936.....	518,587,184	528,882,143	749,396,802	6,596,619,790	8,493,485,919	71,877,139	8,421,608,205	-4,424,549,230
1937.....	628,104,285	556,674,066	866,384,331	3,704,885,728	7,756,021,409	22,988,139	7,733,033,270	-2,777,436,714
1938.....	596,129,739	926,280,714	6,791,837,465	6,635,163,465	27,209,289	27,209,289	6,764,628,471	-1,176,616,508
1939.....	695,256,481	672,722,327	940,539,764	6,549,938,998	8,888,457,570	17,293,572	8,841,223,968	-3,862,158,040
1940.....	907,160,151	1,040,935,607	1,040,935,607	6,222,451,833	9,062,032,204	6,763,273	9,055,268,931	-3,918,019,161
1941.....	3,938,943,048	2,313,057,966	1,100,692,812	5,890,501,926	13,262,203,742	7,255,331	13,254,948,481	-6,159,272,558
1942.....	14,328,508,098	5,470,588,976	1,808,660,336	9,880,496,406	34,047,678,816	8,417,829	34,036,861,487	-21,490,242,732
1943.....	42,525,562,523	20,888,349,026	1,268,160,396	14,185,050,207	79,407,131,152	39,417,630	79,367,713,522	-57,430,430,865
1944.....	49,438,330,158	26,537,033,877	2,068,973,806	16,473,764,057	95,058,707,898	72,705,896	94,986,002,002	-51,453,352,941

Footnotes at end of table.

TABLE 2.—Receipts and outlays, fiscal years 1789-1971—Continued

Year <sup>1</sup>	Income and revenue				Receipts			Refunds and transfers <sup>3</sup>	Receipts, less refunds and transfers	Interfund transactions (deduct) <sup>4</sup>	Net receipts		
	Customs		Other		Total receipts by major sources <sup>2</sup>		Miscellaneous taxes and receipts					Contributions for other insurance and retirement <sup>5</sup>	
	Income and profits taxes	Excise taxes	Estate and gift taxes	Customs duties	Employment taxes and contributions <sup>6</sup>								
1915.....	\$354,775,512	\$35,173,051,373	\$8,728,950,555	\$3,493,528,001	\$17,750,303,371	\$14,475,303,655	\$113,282,721	\$14,475,303,655	\$14,475,303,655	\$113,282,721	\$44,362,020,914		
1916.....	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,253,133,290	41,466,731,580	121,582,724	44,253,133,290	44,253,133,290	121,582,724	39,649,870,986		
1917.....	494,078,260	29,305,568,451	10,073,840,211	3,633,701,652	46,988,807,311	44,508,188,607	109,014,811	46,988,807,311	46,988,807,311	109,014,811	39,677,067,021		
1918.....	421,723,028	31,170,968,403	10,682,516,849	3,823,593,623	49,008,807,311	47,160,628,472	183,476,833	49,008,807,311	49,008,807,311	183,476,833	41,371,701,080		
1919.....	384,481,796	29,482,283,759	10,855,001,116	2,051,735,850	42,773,505,320	40,777,956,071	32,576,510	42,773,505,320	42,773,505,320	32,576,510	37,062,972,839		
1920.....	422,650,329	28,292,671,097	11,185,936,012	1,439,370,114	41,310,627,832	39,490,900,837	72,966,290	41,310,627,832	41,310,627,832	72,966,290	36,421,934,547		
1921.....	421,008,062	37,752,533,688	13,353,511,306	1,638,568,515	52,398,671,392	50,507,613,484	87,516,407	52,398,671,392	52,398,671,392	87,516,407	47,480,067,075		
1922.....	550,696,379	51,346,525,736	14,288,368,822	1,813,778,921	67,034,394,583	65,608,425,006	101,383,636	67,034,394,583	67,034,394,583	101,383,636	61,286,560,916		
1923.....	613,419,582	51,362,967,733	15,808,006,983	1,861,741,185	72,619,131,617	71,824,090,621	131,459,602	72,619,131,617	72,619,131,617	131,459,602	64,670,584,424		
Income taxes													
Social insurance taxes and contributions													
Year <sup>1</sup>	Individual		Corporate		Estate and gift taxes		Customs duties		Employment taxes and contributions <sup>6</sup>		Receipts of refunds <sup>7</sup>		Net budget receipts
	Income taxes		Excise taxes		Estate and gift taxes		Customs duties		Employment taxes and contributions <sup>6</sup>		Receipts of refunds <sup>7</sup>		
1924.....	\$32,392,146,700	\$21,627,853,908	\$10,011,413,842	\$945,019,092	\$96,297,416	\$96,297,416	\$592,020,619	\$5,266,575,219	\$5,266,575,219	\$1,984,346,512	\$149,568,926	\$3,417,737,374	\$69,719,297,504
1925.....	31,654,170,061	18,261,720,352	9,210,581,897	936,297,416	696,396,634	696,396,634	6,031,015,505	6,031,015,505	6,031,015,505	1,880,407,811	355,950,702	3,476,987,625	95,408,612,716
1926.....	35,340,349,927	21,298,521,621	10,004,194,869	1,171,297,192	704,897,516	704,897,516	7,124,637,038	7,124,637,038	7,124,637,038	2,263,981,811	389,223,885	3,750,030,132	114,517,008,760
1927.....	30,066,646,244	21,530,653,013	10,637,543,788	1,377,998,889	754,401,446	754,401,446	7,463,137,971	7,463,137,971	7,463,137,971	540,306,673	500,306,673	3,975,632,487	79,980,821,460
1928.....	38,581,942,041	20,533,315,590	10,814,297,526	1,410,925,018	799,504,808	799,504,808	8,699,152,717	8,699,152,717	8,699,152,717	776,161,635	600,133,892	4,598,010,555	79,635,812,935
1929.....	40,791,874,129	18,091,509,456	10,759,549,109	1,352,982,426	948,412,215	948,412,215	8,901,630,798	8,901,630,798	8,901,630,798	609,133,892	5,113,752,669	79,249,126,596	79,249,126,596
1930.....	44,971,310,266	22,179,414,267	11,864,740,881	1,626,347,638	1,123,637,579	1,123,637,579	11,337,418,282	11,337,418,282	11,337,418,282	3,437,821,557	1,180,520,887	92,492,109,550	92,492,109,550
1931.....	46,153,000,792	21,764,940,001	12,064,302,012	1,916,392,302	1,007,755,214	1,007,755,214	12,976,540,446	12,976,540,446	12,976,540,446	3,762,762,880	1,200,422,850	94,888,726,938	94,888,726,938
1932.....	50,649,593,506	21,295,711,399	12,752,175,848	2,035,187,198	1,171,295,974	1,171,295,974	14,290,537,884	14,290,537,884	14,290,537,884	5,061,090,240	811,270,781	99,675,605,011	99,675,605,011
1933.....	52,987,580,595	22,336,133,758	13,409,737,348	2,187,457,229	1,284,537,884	1,284,537,884	17,125,163,391	17,125,163,391	17,125,163,391	5,036,537,333	1,086,307,631	106,560,254,738	106,560,254,738
1934.....	54,590,354,384	24,300,863,286	13,950,231,780	2,416,303,318	1,294,176,380	1,294,176,380	17,125,163,391	17,125,163,391	17,125,163,391	5,036,537,333	1,086,307,631	112,691,832,497	112,691,832,497
1935.....	53,690,682,653	26,131,333,625	14,792,778,809	2,745,532,499	1,477,548,821	1,477,548,821	17,550,191,742	17,550,191,742	17,550,191,742	4,907,961,587	1,597,638,325	116,833,423,592	116,833,423,592
1936.....	61,297,551,620	30,834,242,695	13,398,112,012	3,093,921,882	1,811,170,211	1,811,170,211	20,889,538,322	20,889,538,322	20,889,538,322	4,911,361,694	1,875,031,069	130,935,967,367	130,935,967,367
1937.....	69,370,595,136	34,917,825,260	14,113,747,719	3,014,405,754	1,971,799,791	1,971,799,791	28,105,097,413	28,105,097,413	28,105,097,413	5,332,756,875	2,107,863,544	149,552,405,078	149,552,405,078
1938.....	78,282,045,190	39,896,519,677	14,320,346,487	3,081,978,790	2,113,474,950	2,113,474,950	29,487,040,470	29,487,040,470	29,487,040,470	5,003,864,390	2,497,196,357	163,671,422,120	163,671,422,120
1939.....	97,440,405,013	38,337,645,690	15,542,045,719	3,530,061,861	2,387,190,473	2,387,190,473	31,811,934,355	31,811,934,355	31,811,934,355	5,688,676,958	2,908,510,957	187,784,462,748	187,784,462,748
1940.....	103,651,585,605	35,036,982,990	15,904,263,668	3,680,076,379	2,494,294,171	2,494,294,171	39,519,764,451	39,519,764,451	39,519,764,451	6,171,434,438	3,424,174,505	188,743,250,789	188,743,250,789
1941.....	100,762,420,354	30,319,953,030	16,871,851,093	3,784,283,489	2,657,362,100	2,657,362,100	42,217,172,018	42,217,172,018	42,217,172,018	6,886,985,249	3,858,297,227	193,310,800,069	193,310,800,069

Year 1	Outlays					Surplus, or deficit (-) 4
	Department of the Army 3	Department of the Navy 3	Department of the Air Force 3	Interest on the public debt	Total outlays by major purposes 2 4	Total outlays 2 4
1945.....	\$50,490,101,335	\$30,047,152,135	-----	\$3,616,686,048	\$14,262,279,670	\$98,302,937,069
1946.....	27,986,769,041	15,164,412,379	-----	4,721,957,683	12,574,436,216	60,326,041,556
1947.....	9,172,138,869	6,397,203,066	-----	4,997,922,484	30,663,128,987	32,953,379,364
1948.....	7,698,656,403	4,284,619,126	-----	5,211,101,865	15,874,431,605	753,787,060
1949.....	7,862,397,097	4,434,705,920	-----	5,339,396,336	20,180,029,420	32,953,232,145
1950.....	6,789,467,599	4,129,545,653	\$1,600,460,724	5,719,913,964	30,617,063,195	39,474,412,987
1951.....	8,635,938,754	5,862,548,846	6,330,682,580	5,612,634,812	40,457,830,839	39,544,086,935
1952.....	17,452,710,549	10,321,264,765	12,851,619,343	5,859,263,437	19,012,727,036	43,970,284,400
1953.....	17,054,333,370	11,874,830,152	15,085,227,952	6,503,580,030	23,756,285,980	66,303,201,294
						154,459,002
						74,119,797,882
						-9,449,213,457
Year 1	Department of the Treasury					Surplus, or deficit (-)
	Department of Agriculture	Department of Defense	Department of Health, Edu- cation, and Welfare 2	Interest on the public debt	Other 12	Net outlays
1954.....	\$2,613,454,207	\$40,025,674,430	\$1,977,283,991	\$6,382,485,640	\$5,022,986,962	\$15,501,712,513
1955.....	4,275,010,967	35,623,778,598	1,989,947,310	6,370,361,774	6,025,333,595	15,437,425,728
1956.....	4,760,671,305	35,062,897,354	2,067,374,737	6,786,598,863	6,804,477,133	15,801,617,195
1957.....	4,560,471,890	38,710,034,957	2,262,685,544	7,244,193,486	8,255,275,789	17,525,373,669
1958.....	4,368,422,114	39,916,083,798	2,636,400,425	7,066,774,062	11,252,262,968	18,734,206,883
1959.....	6,529,352,614	44,602,920,493	3,089,040,327	7,592,769,102	13,934,236,415	18,593,799,491
1960.....	4,842,698,671	43,968,847,762	3,400,074,752	9,179,588,837	13,572,618,347	10,555,888,511
1961.....	5,383,802,475	45,083,376,722	3,680,977,437	9,957,241,615	15,826,494,755	20,706,655,578
1962.....	6,294,073,812	49,283,444,729	4,210,376,106	9,119,759,808	17,518,690,038	22,899,008,057
1963.....	7,332,799,230	49,242,562,050	20,248,873,528	9,895,363,949	-130,424,943	27,385,929,284
1964.....	7,453,177,889	50,702,852,890	21,695,149,315	10,665,838,127	-114,133,494	31,052,420,542
1965.....	6,795,400,161	47,179,328,954	22,732,290,917	11,346,454,580	86,677,461	33,398,637,223
1966.....	5,513,411,042	55,445,393,783	27,959,129,367	12,013,862,667	413,151,535	36,671,466,641
1967.....	5,841,151,394	68,762,932,164	34,607,693,083	13,331,008,052	-37,021,534	39,913,035,072
1968.....	7,306,960,660	78,672,893,689	40,576,408,177	14,573,008,367	81,521,852	42,120,712,184
1969.....	8,330,318,006	79,137,136,574	46,594,029,486	16,588,236,606	335,558,631	38,679,750,209
1970.....	8,306,563,325	78,360,167,059	52,337,602,274	19,303,609,514	205,575,956	44,454,083,531
1971.....	8,559,794,546	75,924,974,338	61,866,310,997	20,959,044,235	31,387,561	51,462,873,004

Footnotes on following page.

## Footnotes to table 2

<sup>r</sup> Revised.

<sup>1</sup> From 1789 to 1842 the fiscal year ended Dec. 31; from 1844 to date, on June 30. Figures for 1843 are for a half year, Jan. 1 to June 30.

<sup>2</sup> Effective Jan. 3, 1949, amounts refunded by the Government, principally for overpayment of taxes, are reported as deductions from total receipts rather than as outlays. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, are excluded in reporting both budget receipts and outlays. Neither change affects the budget surplus or deficit. Figures beginning with fiscal 1913 have been adjusted accordingly for comparability. For adjustments for refunds of receipts for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449. For capital transfers for fiscal 1931 through 1948, see 1958 Annual Report, p. 396, footnote 3.

<sup>3</sup> Includes all military and civil outlays of the Departments of the Army (including the Panama Canal), the Navy, and beginning with fiscal 1949 the Air Force, except civil outlays of War and Navy at Washington through fiscal 1915. Department of the Army outlays include those of the Department of the Air Force (established Sept. 18, 1947) from funds made available before fiscal 1949. Beginning with fiscal 1952 outlays of the Department of Defense not classified among its three departments are included under "Other." Military assistance outlays for foreign aid programs are included under "Other" except as noted. See footnote 14.

<sup>4</sup> The practice of including statutory debt retirements in budget outlays was discontinued effective with fiscal 1948. Such outlays are not included in this table, nor does the "Surplus or deficit" take into account such outlays. Table 38 shows details of statutory debt retirements.

<sup>5</sup> Refunds of receipts and transfers to trust funds. For content for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449.

<sup>6</sup> For content see 1961 Annual Report, pp. 450-457.

<sup>7</sup> Sec. 114(f) of the Economic Cooperation Act of 1948, approved Apr. 3, 1948, required that \$3,000,000,000 be transferred to the "Foreign Economic Cooperation Trust Fund" and "considered as expended during the fiscal year 1948, for the purpose of reporting governmental expenditures." The effect of this was to charge the budget in fiscal 1948 for outlays made in fiscal 1949, with consequent effect on the budget surplus or deficit of those years. This bookkeeping transaction had no effect on the actual timing of either receipts or outlays. In order to simplify comparison of figures between years, the transactions shown in this table do not take into account the transfer of \$3,000,000,000 in fiscal 1948 to the Foreign Economic Cooperation trust fund; outlays of \$3,000,000,000 during fiscal 1949 from the Foreign Economic Cooperation trust fund are treated as budget outlays in this table. If effect is given to sec. 114(f) of the Economic Cooperation Act of 1948, the budget results for the fiscal years 1948 and 1949 would be as follows:

	<i>Fiscal year 1948</i>	<i>Fiscal year 1949</i>
Budget receipts.....	\$41,374,701,989	\$37,662,972,939
Budget outlays.....	35,955,232,145	36,474,412,987
Budget surplus.....	5,419,469,844	1,188,559,952

<sup>8</sup> Beginning with fiscal 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget outlays. See table 6.

<sup>9</sup> Includes Federal old-age and survivor's, Federal disability, Federal hospital, and railroad retirement tax act receipts.

<sup>10</sup> Includes unemployment insurance, Federal supplementary medical, civil service retirement, and other employees' retirement receipts.

<sup>11</sup> For content see table 3.

<sup>12</sup> Social security trust fund outlays are reflected under the Department of the Treasury through fiscal year 1962, and under the Department of Health, Education, and Welfare, thereafter.

<sup>13</sup> Includes interest payments by Government corporations and other business-type activities on securities issued to the Treasury.

<sup>14</sup> Includes military assistance.

TABLE 3.—*Refunds of receipts, fiscal years 1954-71*

[On basis of "Monthly Statement of Receipts and Expenditures of the United States Government," see "Bases of Tables"]

Year	Internal revenue			Customs duties	Miscellaneous taxes and receipts	Federal old-age, disability, and hospital insurance trust funds	Airport and airway trust fund	Highway trust fund	Railroad retirement and unemployment trust funds <sup>2</sup>	Total refunds of receipts
	Individual income taxes	Corporation income taxes	Estate and gift taxes							
1954...		\$ 82,345,400,388		\$20,481,971	\$11,250,809	\$10,500,000	-----	-----	\$86,206	\$3,417,737,374
1955...		3,362,917,962		21,619,848	4,899,417	51,000,000	-----	-----	61,008	3,476,987,625
1956...		3,362,917,962		23,176,262	8,241,987	66,000,000	-----	-----	100,145	3,756,036,132
1957...	\$3,410,229,727	\$363,580,597	\$13,252,017	19,897,757	4,500,703	58,100,000	-----	-----	2,580,288	3,975,532,487
1958...	3,844,760,225	737,218,366	84,318,339	17,837,948	2,873,161	75,165,000	-----	\$81,913,009	3,618,143	4,593,010,555
1959...	4,016,080,113	785,663,590	20,072,618	23,220,638	3,723,550	83,130,000	-----	103,472,643	3,431,915	5,113,752,669
1960...	4,230,494,258	985,366,936	24,970,291	15,483,801	2,828,692	89,190,000	-----	96,899,743	2,562,624	5,237,513,807
1961...	4,814,831,182	1,014,422,927	20,461,777	25,139,532	2,290,573	95,740,000	-----	125,703,141	2,755,170	5,976,000,231
1962...	5,078,503,065	86,712,588	18,846,683	20,319,402	1,225,751	111,667,500	-----	131,302,902	5,037,793	6,265,660,311
1963...	5,899,831,629	737,233,633	89,294,738	35,171,404	1,700,987	131,025,000	-----	126,636,556	3,206,652	6,571,386,963
1964...	6,893,412,802	808,344,688	93,423,025	32,313,209	1,196,625	165,800,000	-----	123,498,311	4,677,589	7,148,086,619
1965...	4,809,010,781	670,388,676	27,701,075	35,205,181	3,161,988	191,600,000	-----	119,771,763	7,797,483	6,026,514,469
1966...	6,831,430,133	701,213,681	27,308,795	44,647,265	3,285,306	227,675,000	-----	211,507,492	6,173,591	9,581,686,414
1967...	7,841,839,232	146,468,232	27,601,514	71,984,500	107,401	282,158,250	-----	114,397,492	6,336,929	11,375,361,608
1968...	9,256,332,245	1,231,846,317	30,094,553	73,233,796	197,797	267,715,000	-----	223,754,603	7,011,966	12,891,120,278
1969...	10,191,456,409	5,660,687,742	24,212,917	68,228,070	383,232	601,952,500	-----	32,073,825	7,211,966	16,139,325,917
1970...	13,231,788,270	2,207,663,579	166,700,331	64,075,834	60,157	386,093,750	-----	122,512,416	8,202,857	18,956,161,564
1971...	14,522,410,412	3,585,378,271	49,203,814	66,955,821	83,711	517,614,000	\$1,676,730	-----	-----	-----

<sup>1</sup> Excludes highway trust and airport and airway trust.<sup>2</sup> Only refunds of railroad retirement receipts are shown for fiscal years 1954 through 1956.<sup>3</sup> A distribution of internal revenue refunds by tax category is not available for fiscal years 1954 through 1956.

NOTE.—For refunds prior to fiscal 1954, see 1967 Annual Report, pp. 448-449.

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971*

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Expenditures of the United States Government," see "Bases of Tables"]

The expenditure account	1970	1971
<b>NET RECEIPTS</b>		
Individual income taxes.....	90,411,787	86,230,010
Corporation income taxes.....	32,829,330	26,784,575
Social insurance taxes and contributions:		
Employment taxes and contributions:		
Federal old-age and survivors insurance trust fund:		
Federal Insurance Contributions Act taxes.....	25,072,419	26,733,445
Self-Employment Contributions Act taxes.....	1,564,817	1,554,359
Deposits by States.....	2,758,436	3,066,427
Total Federal old-age and survivors insurance trust fund.....	29,395,673	31,354,231
Federal disability insurance trust fund:		
Federal Insurance Contributions Act taxes.....	3,483,796	3,817,189
Self-Employment Contributions Act taxes.....	208,146	227,694
Deposits by States.....	371,416	445,590
Total Federal disability insurance trust fund.....	4,063,358	4,490,470
Federal hospital insurance trust fund:		
Federal Insurance Contributions Act taxes.....	4,079,695	4,159,504
Self-Employment Contributions Act taxes.....	169,230	165,601
Receipts from railroad retirement accounts.....	61,307	63,255
Deposits by States.....	444,864	485,873
Total Federal hospital insurance trust fund.....	4,755,096	4,874,234
Railroad retirement accounts:		
Railroad Retirement Tax Act taxes.....	918,832	980,394
Total employment taxes and contributions.....	39,132,959	41,699,329
Unemployment insurance:		
Unemployment trust fund:		
State taxes deposited in Treasury.....	2,563,745	2,582,192
Federal Unemployment Tax Act taxes.....	769,639	964,435
Railroad Unemployment Insurance Act contributions.....	130,898	127,328
Total unemployment trust fund.....	3,464,281	3,673,955
Contributions for other insurance and retirement:		
Federal supplementary medical insurance trust fund:		
Premiums deducted from benefit payments.....	763,516	1,030,541
Premiums collected by Social Security Administration.....	75,276	90,923
Premiums deposited by States.....	97,209	131,472
Total Federal supplementary medical insurance trust fund.....	936,000	1,252,936
Federal employees retirement contributions:		
Civil service retirement and disability fund.....	1,725,518	1,905,259
Foreign service retirement and disability fund.....	7,222	7,648
Other.....	2,625	2,679
Total Federal employees retirement contributions.....	1,735,364	1,915,586
Other retirement contributions:		
Civil service retirement and disability fund.....	29,289	36,534
Total contributions for other insurance and retirement.....	2,700,653	3,205,057
Total social insurance taxes and contributions.....	45,297,894	48,578,340



TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*  
[In thousands of dollars]

The expenditure account	1970	1971
<b>NET RECEIPTS—Continued</b>		
Excise taxes:		
Miscellaneous excise taxes.....	10,351,863	10,509,859
Airport and airway trust fund.....		562,823
Highway trust fund.....	5,353,627	5,541,556
Total excise taxes.....	15,705,490	16,614,237
Estate and gift taxes.....	3,644,421	3,735,078
Customs duties.....	2,430,215	2,591,407
Miscellaneous receipts:		
Deposits of earnings by Federal Reserve banks.....	3,265,900	3,532,969
All other.....	158,214	325,244
Total miscellaneous receipts.....	3,424,114	3,858,214
Total net budget receipts.....	193,743,251	188,391,860
<b>NET EXPENDITURES</b>		
Legislative branch:		
Senate.....	57,583	65,050
House of Representatives.....	108,279	118,204
Joint items for Senate and House.....	13,296	13,983
Architect of the Capitol.....	18,796	22,976
Botanic Garden.....	620	696
Library of Congress.....	49,804	55,136
Government Printing Office:		
General fund appropriations.....	39,956	47,642
Revolving fund (net).....	-5,813	-8,817
General Accounting Office.....	69,857	79,777
Cost Accounting Standards Board.....		72
United States Tax Court.....	2,972	3,300
Proprietary receipts from the public.....	-11,727	-13,524
Intrabudgetary transactions.....	-477	-355
Total legislative branch.....	343,145	384,140
The judiciary:		
Supreme Court of the United States.....	3,386	4,033
Court of Customs and Patent Appeals.....	592	621
Customs Court.....	2,051	2,152
Court of Claims.....	1,875	1,902
Courts of appeals, district courts, and other judicial services.....	123,934	135,341
Federal Judicial Center.....	536	719
Commission on Bankruptcy Laws of the United States.....		7
Judiciary trust funds.....	1,352	1,098
Proprietary receipts from the public.....	-5,855	-4,049
Total the judiciary.....	127,874	141,824
Executive Office of the President:		
Compensation of the President.....	250	250
The White House Office.....	3,721	7,582
Special projects.....	2,497	791
Executive Residence.....	852	1,176
Special Assistance to the President.....		371
Council of Economic Advisors.....	1,188	1,234
Council of Environmental Quality and Office of Environmental Quality.....		1,378
Domestic Council.....		946
National Aeronautics and Space Council.....	538	466
National Council on Marine Resource and Engineering Development.....	937	402
National Security Council.....	1,418	2,171
Office of Consumer Affairs.....		693
Office of Emergency Preparedness.....	8,065	9,140
Office of Intergovernmental Relations.....	53	154
Office of Management and Budget.....	11,676	14,786
Office of Science and Technology.....	1,850	2,124
Office of Telecommunications Policy.....	1,817	2,216
President's Advisory Council on Executive Organization.....	737	582
Special representative for trade negotiations.....	503	611
Miscellaneous.....	252	54
Total Executive Office of the President.....	36,356	47,127

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]		
The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Funds appropriated to the President:		
Appalachian regional development programs:		
Public enterprise funds.....	622	36
Other.....	193,142	235,281
Disaster relief.....	144,909	124,992
Emergency fund for the President.....	851	267
Expansion of defense production.....	-13,959	-187,126
Expenses of management improvement.....	119	576
Foreign assistance:		
International security assistance:		
Defense Department.....	548,964	516,827
All other agencies.....	-604	-6,942
Foreign military credit sales.....	92,516	122,100
Military credit sales to Israel.....		303,287
Supporting assistance.....	466,123	460,000
Foreign military sales fund.....	-31,975	94,908
Military assistance advances.....	950,275	969,832
Proprietary receipts from the public:		
Military assistance advances.....	-812,694	-965,836
Other.....	-15,686	-35,194
Total international security assistance.....	1,196,919	1,458,981
International development assistance:		
Multilateral assistance:		
International financial institutions.....	223,892	201,124
International organizations and programs.....	99,724	128,799
Bilateral assistance:		
Grants and other programs.....	342,868	311,820
Public enterprise funds:		
Alliance for Progress, development loans.....	285,228	236,867
Development loan fund.....	475,963	537,761
Housing Investment guaranty fund.....	-16,343	-15,693
Overseas Private Investment Corporation.....	-782	-16,360
Inter-American Social Development Institute.....		193
Intragovernmental funds.....	-5,061	16,774
Proprietary receipts from the public.....	-73,800	-96,063
Total bilateral assistance.....	1,008,073	975,360
Total international development assistance.....	1,331,689	1,305,283
President's foreign assistance contingency fund.....	32,975	26,442
Total foreign assistance.....	2,561,583	2,790,706
Office of Economic Opportunity:		
Economic opportunity program.....	1,801,705	1,490,852
Public enterprise funds.....	3,850	4,896
Peace Corps.....	90,016	88,783
Miscellaneous.....	2,159	2,372
Proprietary receipts from the public.....	-345	-664
Total funds appropriated to the President.....	4,784,652	4,550,971
Agriculture Department:		
Agricultural Research Service.....	267,265	282,832
Cooperative State Research Service.....	61,570	69,633
Extension Service.....	124,526	154,504
Farmer Cooperative Service.....	1,667	1,763
Soil Conservation Service:		
Conservation operations.....	138,939	150,333
Flood prevention, watershed protection, and other.....	115,365	117,995
Great Plains conservation program.....	16,414	16,225
Economic Research Service.....	15,788	15,217
Statistical Reporting Service.....	17,253	18,577
Consumer and Marketing Service:		
Consumer protective, marketing, and regulatory programs.....	136,880	158,111
Payments to States and possessions.....	1,600	1,674
Removal of surplus agricultural commodities.....	449,540	402,315
Milk market orders assessment fund.....	-943	-1,902
Other.....	36,970	39,402
Total Consumer and Marketing Service.....	624,046	599,600

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*  
 [In thousands of dollars]

The expenditure account	1970	1971
<b>NET EXPENDITURES—Continued</b>		
<b>Agriculture Department—Continued</b>		
Food and Nutrition Service:		
Special milk program.....	83,800	90,917
Child nutrition programs.....	299,131	519,937
Food stamp program.....	576,510	1,567,767
Total Food and Nutrition Service.....	959,441	2,178,620
Foreign Agricultural Service.....	24,862	26,380
Foreign Economic Development Service.....		1,244
Commodity Exchange Authority.....	2,167	2,671
<b>Agricultural Stabilization and Conservation Service:</b>		
Expenses.....	152,604	158,260
Sugar act program.....	92,976	85,853
Rural environmental assistance program.....	182,618	167,120
Cropland conversion program.....	2,276	164
Cropland adjustment program.....	77,372	75,735
Emergency conservation measures.....	8,304	12,254
Conservation reserve program (soil bank).....	38,620	891
Dairy and beekeeper indemnity programs.....	126	164
Total Agricultural Stabilization and Conservation Service.....	554,895	500,441
<b>Commodity Credit Corporation:</b>		
Public enterprise funds:		
Price support and related programs.....	3,719,800	2,697,414
Intragovernmental funds:		
Special activities.....	85,204	290,295
Foreign assistance and special export programs.....	921,250	702,525
Total Commodity Credit Corporation.....	4,726,254	3,690,234
<b>Federal Crop Insurance Corporation:</b>		
Administrative expenses.....	11,932	12,027
Federal Crop Insurance Corporation fund.....	9,300	—270
Rural Electrification Administration.....	20,835	—62,142
<b>Farmers Home Administration:</b>		
Community development programs.....	32,307	29,331
Salaries and expenses.....	70,534	92,937
Public enterprise funds:		
Direct loan account.....	—12,588	—20,383
Rural housing insurance fund.....	33,754	—3,361
Emergency credit revolving fund.....	9,694	23,808
Agricultural credit insurance fund.....	31,032	44,029
Other.....	11,580	9,634
Other.....		118
Total Farmers Home Administration.....	176,612	174,513
Rural Community Development Service.....	391	11
Office of the Inspector General.....	14,769	16,810
Packers and Stockyards Administration.....	3,346	3,710
Office of General Counsel.....	5,590	5,916
Office of Information.....	2,455	2,407
National Agricultural Library.....	3,903	4,028
Office of Management Services.....	3,252	3,527
<b>General administration:</b>		
Intragovernmental funds.....	—63	—66
Salaries and expenses.....	5,206	6,022
<b>Forest Service:</b>		
Intragovernmental funds.....	2,092	215
Forest protection and utilization.....	296,268	355,086
Forest roads and trails.....	99,772	122,561
Forest Service permanent appropriations.....	120,912	115,815
Other.....	36,544	55,619
Proprietary receipts from the public.....	—489,707	—443,868
Intrabudgetary transactions.....		—59
Total Agriculture Department.....	7,974,463	8,207,133
<b>Commerce Department:</b>		
General administration.....	5,899	6,887
Business economics and statistics:		
Office of Business Economics.....	3,625	3,683
Bureau of the Census.....	140,092	94,243
<b>Economic development assistance:</b>		
Economic Development Administration:		
Public enterprise funds.....	104	4,147
Other.....	184,424	196,218
Regional action planning commissions.....	7,142	28,763

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]		
The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Commerce Department—Continued		
Promotion of industry and commerce:		
Domestic business activities.....	12,410	14,086
International activities.....	25,721	28,985
Participation in U.S. expositions.....	246	92
Foreign direct investment regulation.....	3,237	2,901
Minority business enterprise.....	887	1,919
National Industrial Pollution Control Council.....		255
U.S. Travel Service.....	4,840	4,594
Total promotion of industry and commerce.....	47,341	52,831
Science and technology:		
National Oceanic and Atmospheric Administration:		
Public enterprise funds.....	-289	-590
Intragovernmental funds.....	-89	344
Other.....	252,300	266,208
Patent Office.....	48,673	55,379
National Bureau of Standards:		
Intragovernmental funds.....	-215	-113
Other.....	45,752	49,053
Office of Telecommunications.....		2,279
Office of State Technical Services.....	4,570	2,233
Total science and technology.....	350,702	374,792
Ocean shipping:		
Maritime Administration:		
Public enterprise funds.....	39	-7,932
Ship construction.....	89,323	139,233
Ship operation subsidies.....	205,732	268,021
Other.....	31,292	38,091
Total ocean shipping.....	326,386	437,414
Proprietary receipts from the public.....	-25,484	-36,316
Intrabudgetary transactions.....	-6,644	-15,431
Total Commerce Department.....	1,033,588	1,147,232
Defense Department:		
Military:		
Military personnel:		
Department of the Army.....	9,700,961	9,399,132
Department of the Navy.....	6,671,026	6,407,401
Department of the Air Force.....	6,658,752	6,826,047
Total military personnel.....	23,030,740	22,632,579
Retired military personnel.....	2,849,262	3,385,632
Operation and maintenance:		
Department of the Army.....	7,879,151	7,413,038
Department of the Navy.....	5,552,518	5,493,059
Department of the Air Force.....	6,995,222	6,748,599
Defense agencies.....	1,182,001	1,256,656
Total operation and maintenance.....	21,608,922	20,941,353
Procurement:		
Department of the Army.....	5,206,121	4,357,073
Department of the Navy.....	7,944,549	7,299,878
Department of the Air Force.....	8,362,151	7,130,907
Defense agencies.....	70,907	69,899
Total procurement.....	21,583,728	18,857,758
Research, development, test, and evaluation:		
Department of the Army.....	1,665,477	1,568,893
Department of the Navy.....	2,084,248	2,404,606
Department of the Air Force.....	2,937,137	2,809,298
Defense agencies.....	479,415	520,221
Total research, development, test, and evaluation.....	7,166,277	7,303,018
Military construction:		
Department of the Army.....	457,834	502,175
Department of the Navy.....	333,272	309,975
Department of the Air Force.....	365,760	270,601
Defense agencies.....	11,277	12,404
Total military construction.....	1,168,142	1,095,155

Footnote at end of table.

TABLE 4.—Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Defense Department—Continued		
Military—Continued		
Family housing:		
Homeowners assistance fund.....	4,412	2,900
Other.....	609,780	594,961
Total family housing.....	614,192	597,860
Civil Defense.....	80,084	74,564
Special foreign currency program.....	884	1,800
Revolving and management funds:		
Public enterprise funds:		
Department of the Army.....	-15	1
Department of the Navy.....	-268	-2,375
Department of the Air Force.....	376	-12
Intragovernmental funds:		
Department of the Army.....	-113,292	-145,614
Department of the Navy.....	-44,886	167,833
Department of the Air Force.....	-422,262	16,570
Defense agencies.....	-226,056	-255,233
Total revolving and management funds.....	-806,403	-218,831
Miscellaneous trust revolving funds.....	-4,647	-5,545
Miscellaneous trust funds.....	6,934	6,710
Proprietary receipts from the public.....	-140,974	-119,957
Intrabudgetary transactions.....	-6,806	-6,005
Total military.....	77,150,334	74,546,093
Civil:		
Department of the Army:		
Cemeterial expenses.....	17,293	17,601
Corps of Engineers:		
Water resources development.....	1,189,075	1,360,830
Intragovernmental funds.....	-4,944	3,684
Proprietary receipts from the public.....	-20,189	-32,240
Ryukyu Islands.....	18,998	12,583
Miscellaneous accounts:		
Army—wildlife conservation, etc.....	187	223
Navy—wildlife conservation, etc.....	34	19
Air Force—wildlife conservation, etc.....	58	51
Soldiers' Home:		
U.S. Soldiers' Home revolving fund.....	-4	-5
Other.....	10,022	10,598
The Panama Canal:		
Canal Zone Government.....	43,768	50,902
Panama Canal Company.....	-6,100	-939
Proprietary receipts from the public.....	-19,187	-22,936
Intrabudgetary transactions.....	-18,270	-24,167
Total civil.....	1,210,740	1,376,205
Total Defense Department.....	78,361,074	75,922,297
Health, Education, and Welfare Department:		
Food and Drug Administration:		
Public enterprise funds.....	-528	88
Food and drug control.....	68,623	84,960
Other.....		29
Total Food and Drug Administration.....	68,095	85,077
Environmental Health Service.....	55,436	51,587
Health Services and Mental Health Administration:		
Public enterprise funds.....	-3	1
Intragovernmental funds.....	-10,167	8,089
Mental health.....	342,247	360,353
Health planning and regional programs.....	321,721	431,514
Maternal and child welfare.....	272,826	196,608
Medical facilities construction.....	272,791	262,570
Direct care programs.....	199,863	233,949
Other.....	106,043	119,806
Total Health Services and Mental Health Administration.....	1,505,321	1,612,889

Footnote at end of table.

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Health, Education, and Welfare Department—Continued		
National Institutes of Health:		
Public enterprise funds.....	12,256	2,830
Intragovernmental funds.....	-2,042	-7,633
Institute research and training activities.....	971,259	1,004,420
Health manpower and dental health.....	173,375	231,527
Construction grants.....	139,075	144,952
Other.....	134,179	138,270
Total National Institutes of Health.....	\$1,428,103	1,514,374
Office of Education:		
Public enterprise funds:		
Student loan insurance fund.....	-852	-2,257
Higher education facilities loan fund.....	20,164	17,127
Vocational and adult education.....	285,686	411,178
School assistance in federally affected areas.....	656,372	327,042
Elementary and secondary education.....	1,461,723	1,801,908
Higher education.....	1,021,430	1,190,201
Emergency school assistance.....		51,239
Other.....	\$564,453	484,087
Total Office of Education.....	\$4,008,977	4,480,527
Social and Rehabilitation Service:		
Grants to States for public assistance.....	\$7,445,319	9,642,756
Rehabilitation services and facilities.....	\$441,365	527,655
Work incentives.....	\$86,618	128,951
Special programs for aging.....	27,319	28,615
Assistance to refugees in the United States.....	80,141	107,619
Other.....	\$97,384	108,772
Total Social and Rehabilitation Service.....	\$8,178,176	10,544,367
Social Security Administration:		
Payment to social security trust funds.....	\$2,014,564	2,584,047
Special benefits for disabled coal miners.....	\$10,381	319,310
Federal old-age and survivors insurance trust fund:		
Administrative expenses and construction.....	474,006	551,922
Benefit payments.....	26,266,282	31,101,018
Vocational rehabilitation services.....	1,239	1,859
Payment to railroad retirement account.....	578,818	613,026
Total Federal old-age and survivors insurance trust fund.....	27,320,345	32,267,825
Federal disability insurance trust fund:		
Administrative expenses and construction.....	149,030	189,887
Benefit payments.....	2,777,988	3,381,423
Vocational rehabilitation services.....	16,487	21,242
Payment to railroad retirement account.....	10,439	13,240
Total Federal disability insurance trust fund.....	2,953,943	3,605,792
Federal hospital insurance trust fund:		
Administrative expenses and construction.....	148,669	149,485
Benefit payments.....	4,804,242	5,442,971
Total Federal hospital insurance trust fund.....	4,952,911	5,592,456
Federal supplementary medical insurance trust fund:		
Administrative expenses and construction.....	217,009	247,637
Benefit payments.....	1,979,287	2,034,999
Total Federal supplementary medical insurance trust fund.....	2,196,296	2,282,635
Other.....	\$4	-77
Total Social Security Administration.....	\$39,448,444	46,651,988

Footnote at end of table.

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Health, Education, and Welfare Department—Continued		
Special institutions:		
American Printing House for the Blind.....	1,494	1,517
National Technical Institute for the Deaf.....	2,976	4,151
Model Secondary School for the Deaf.....	681	2,386
Gallaudet College.....	5,153	8,081
Howard University.....	32,725	38,920
Office of Child Development.....		3,822
Departmental management:		
Intragovernmental funds.....	5,373	-11,122
Other.....	38,391	50,326
Proprietary receipts from the public.....	-35,821	-28,272
Intrabudgetary transactions:		
Payments for health insurance for the aged:		
Federal hospital insurance trust fund.....	-617,262	-862,849
Federal supplementary medical insurance trust fund.....	-928,151	-1,245,282
Payments for military service credits and special benefits for the aged:		
Federal old-age and survivors insurance trust fund.....	-412,151	-118,916
Federal disability insurance trust fund.....	-16,000	-16,000
Federal hospital insurance trust fund.....	-11,000	-11,000
Receipts transferred to railroad retirement account.....	-589,257	-626,266
Total Health, Education, and Welfare Department.....	52,139,618	61,800,306
Housing and Urban Development Department:		
Housing production and mortgage credit:		
Federal Housing Administration:		
Public enterprise funds:		
FHIA revolving fund.....	-147,363	-157,295
Housing for the elderly or handicapped fund.....	-6,894	-5,732
College housing loans and other expenses.....	56,964	29,804
Low and moderate-income sponsor fund.....	619	1,428
Total Federal Housing Administration.....	-96,674	-131,795
Government National Mortgage Association:		
Public enterprise funds:		
Management and liquidating functions.....	-12,566	-5,319
Guarantees of mortgage-backed securities.....		-786
Special assistance functions.....	13,909	51,094
Participation sales fund.....	-8,347	13,013
Total Government National Mortgage Association.....	-7,004	58,002
Total housing production and mortgage credit.....	-103,678	-73,793
Housing management:		
Public enterprise funds:		
Low-rent public housing program.....	430,120	556,571
Other.....	-3,148	1,395
Housing assistance payments.....	40,534	175,272
Other.....	1,185	54
Community development planning and management:		
Public enterprise funds.....	-125	-2,168
Comprehensive planning grants.....	42,131	49,718
Community development training programs.....	2,954	3,232
Other.....		
Total community development planning and management.....	44,960	50,782
Community development:		
Public enterprise funds:		
Urban renewal programs.....	1,049,122	1,028,401
Rehabilitation loan fund.....	-343	-2,631
Public facility loans.....	1,511	4,438
Model cities programs.....	85,793	328,177
Grants for neighborhood facilities.....	23,408	22,530
Open space land programs.....	43,414	39,198
Grants for basic water and sewer facilities.....	109,011	120,580
Total community development.....	1,311,915	1,540,693
Federal Insurance Administration:		
Public enterprise funds.....	-28,440	-12,466
Other.....	959	2,188
Research and Technology.....	9,579	35,549
Fair housing and equal opportunity.....	6,266	8,597
Departmental management:		
Intragovernmental funds.....	-4,669	2,597
Other.....	72,891	86,090
Proprietary receipts from the public.....	-23	-52,420
Total Housing and Urban Development Department.....	1,778,452	2,321,109

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Interior Department:		
Public land management:		
Bureau of Land Management.....	197,122	187,512
Bureau of Indian Affairs:		
Public enterprise funds.....	—621	—810
Indian tribal funds.....	56,089	89,089
Education and Welfare Services.....	183,940	228,893
Resources management.....	57,405	69,859
Other.....	66,049	69,894
Total Bureau of Indian Affairs.....	362,861	456,925
Bureau of Outdoor Recreation.....	116,550	200,724
Office of Territories.....	65,132	74,765
Total public land management.....	741,664	919,925
Mineral resources:		
Geological Survey.....	102,692	113,616
Bureau of Mines:		
Public enterprise funds.....	30,229	65,704
Other.....	61,982	87,224
Office of Coal Research.....	17,292	17,555
Office of Oil and Gas.....	1,042	1,157
Total mineral resources.....	213,236	285,256
Fish and wildlife and parks:		
Bureau of Sport Fisheries and Wildlife.....	114,618	128,218
National Park Service.....	138,818	150,214
Total fish and wildlife and parks.....	253,435	278,432
Water and power resources:		
Bureau of Reclamation:		
Public enterprise funds:		
Upper Colorado River Storage Project.....	22,523	15,141
Other.....	—2,344	7,030
Construction and rehabilitation.....	142,128	193,790
Other.....	97,599	98,432
Alaska Power Administration.....	1,003	1,018
Bonneville Power Administration.....	130,368	136,951
Southeastern Power Administration.....	818	837
Southwestern Power Administration.....	6,853	6,276
Office of Saline Water.....	30,294	29,162
Total water and power resources.....	429,152	488,638
Secretarial offices:		
Office of the Solicitor and Office of the Secretary.....	16,674	19,324
Office of Water Resources.....	11,804	11,999
Proprietary receipts from the public.....	† —815,563	—1,704,373
Intrabudgetary transactions.....	—31,235	—83,607
Total Interior Department.....	† 819,169	215,594
Justice Department:		
Legal activities and general administration.....	104,957	133,165
Federal Bureau of Investigation.....	252,902	291,498
Immigration and Naturalization Service.....	103,997	118,715
Federal Prison Systems:		
Federal Prison Industries, Inc. (net).....	—1,493	—418
Federal Prison commissary funds.....	—139	165
Other.....	89,683	104,603
Law Enforcement Assistance Administration.....	65,418	233,332
Bureau of Narcotics and Dangerous Drugs.....	25,936	37,604
Proprietary receipts from the public.....	—1,286	—2,209
Total Justice Department.....	639,974	916,354

Footnote at end of table.



TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
<b>NET EXPENDITURES—Continued</b>		
<b>Labor Department:</b>		
Manpower Administration:		
Intragovernmental funds.....	-2,302	-3,566
Manpower training services.....	417,788	1,126,979
Federal unemployment benefits and allowances.....	183,554	422,481
Salaries, expenses, and other.....	32,530	38,144
<b>Unemployment trust fund:</b>		
Unemployment insurance and employment services:		
Federal—State unemployment insurance:		
State unemployment benefits.....	2,792,794	5,220,210
State administrative expenses.....	642,639	782,886
Federal administrative expenses:		
Direct expenses, reimbursements and recoveries.....	10,766	11,822
Interest on advances.....	4,379	1,571
Interest on refunds.....	242	317
Railroad unemployment insurance:		
Railroad unemployment benefit.....	92,955	95,096
Administration expenses.....	6,475	7,339
Interest on borrowing from railroad retirement account.....	4,876	3,926
<b>Total unemployment trust fund.....</b>	<b>3,555,127</b>	<b>6,132,167</b>
<b>Total Manpower Administration.....</b>	<b>4,186,606</b>	<b>7,716,205</b>
<b>Labor-Management Services Administration.....</b>	<b>11,506</b>	<b>16,968</b>
<b>Workplace Standards Administration:</b>		
Salaries and expenses.....	41,998	52,404
Federal workmen's compensation benefits.....	81,481	95,496
Other.....	448	397
<b>Total Workplace Standards Administration.....</b>	<b>123,927</b>	<b>148,297</b>
<b>Bureau of Labor Statistics.....</b>	<b>23,235</b>	<b>27,073</b>
<b>Bureau of International Labor Affairs.....</b>	<b>1,730</b>	<b>1,738</b>
<b>Office of the Solicitor.....</b>	<b>6,663</b>	<b>6,299</b>
<b>Office of the Secretary.....</b>	<b>6,022</b>	<b>7,392</b>
<b>Proprietary receipts from the public.....</b>	<b>-3,893</b>	<b>-1,417</b>
<b>Total Labor Department.....</b>	<b>4,355,886</b>	<b>7,922,553</b>
<b>Post Office Department: Postal Fund.....</b>	<b>1,510,023</b>	<b>2,183,410</b>
<b>State Department:</b>		
Administration of foreign affairs:		
Salaries and expenses.....	225,549	217,902
Acquisition, operation and maintenance of buildings abroad.....	16,116	19,555
Intragovernmental funds.....	-116	-23
Payment to Foreign Service Retirement and Disability fund.....		5,258
Foreign service retirement and disability fund.....	17,213	23,548
Other.....	3,012	3,532
<b>Total administration of foreign affairs.....</b>	<b>261,773</b>	<b>269,772</b>
International organizations and conferences:		
Contributions to international organization.....	128,841	140,668
Other.....	7,114	6,226
International commissions.....	7,543	9,704
Educational exchange.....	36,435	42,070
Other.....	11,678	10,181
Proprietary receipts from the public.....	-5,066	-5,204
Intrabudgetary transactions:		
Foreign service retirement and disability fund:		
Receipts transferred to civil service retirement and disability fund.....	-135	-61
General fund contribution.....		-5,258
Other.....	-430	-430
<b>Total State Department.....</b>	<b>447,754</b>	<b>467,667</b>

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1976 and 1971—Continued*

[In thousands of dollars]			
The expenditure account		1970	1971
NET EXPENDITURES—Continued			
Transportation Department:			
Office of the Secretary:			
Salaries and expenses	12,907	18,150	
Civil supersonic aircraft development	111,348	270,695	
Other	7,690	12,128	
Coast Guard:			
Trust revolving funds	—57	—52	
Intragovernmental funds	2,966	854	
Other	585,318	616,265	
Federal Aviation Administration:			
Public enterprise funds	10	—3,012	
Airport and airway trust fund		287,489	
Facilities and equipment	106,854	302,607	
Grants-in-aid for airports	83,155	183,171	
Operations	829,425	974,192	
Other	55,658	62,692	
Federal Highway Administration:			
Highway beautification	13,853	9,922	
Forest and public lands highways	9,616	5,113	
Highway trust fund:			
Federal-aid highways	4,375,174	4,652,387	
Other	37,485	31,714	
National Highway Traffic Safety Administration:			
Traffic and highway safety	24,403	37,660	
State and community highway safety programs	50,417	68,878	
Federal Railroad Administration:			
Alaska railroad	—254	2,747	
High-speed ground transportation research and development	11,185	24,969	
Grants to National Railroad Passenger Corporation		24,325	
Other	5,660	6,805	
Urban Mass Transportation Administration:			
Urban mass transportation fund	104,603	173,216	
Other	1,517	2,826	
Saint Lawrence Seaway Development Corporation	8	—3,876	
National Transportation Safety Board	5,425	6,292	
Proprietary receipts from the public	—19,910	—22,239	
Intrabudgetary transactions		—621,176	
Total Transportation Department	6,414,457	7,214,742	
Treasury Department:			
Office of the Secretary:			
Public enterprise fund	—179	—180	
Salaries and expenses	9,218	10,282	
Other	46	1,393	
Bureau of Accounts:			
Salaries and expenses	45,240	47,727	
Claims, judgments and relief acts	52,677	109,463	
Interest on uninvested funds	6,226	5,558	
Government losses in shipment	167	320	
Eisenhower College grants	1,880	986	
Other	45	35	
Bureau of Customs:			
Salaries and expenses	121,360	150,864	
Other	51,038	67,170	
Bureau of Engraving and Printing:			
Intragovernmental funds	—236	914	
Other	91	56	
Bureau of the Mint:			
Salaries and expenses	16,111	15,746	
Other	5,900	3,452	
Bureau of the Public Debt	64,215	69,589	
Internal Revenue Service:			
Salaries and expenses	25,302	27,686	
Revenue accounting and processing	212,893	221,970	
Compliance	631,808	698,848	
Interest on refunds of taxes	112,671	131,788	
Payments to Puerto Rico for taxes collected	85,167	84,911	
Federal tax lien revolving fund	15	356	
Office of the Treasurer:			
Salaries and expenses	7,911	8,697	
Check forgery insurance fund	105	—4	
U.S. Secret Service	30,271	44,707	
Office of the Comptroller of the Currency	—5,051	—2,182	

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Treasury Department—Continued		
Interest on the public debt (accrual basis):		
Public issues.....	15,844,149	16,659,954
Special issues.....	3,459,521	4,299,090
Total interest on the public debt.....	19,303,670	20,959,044
Proprietary receipts from the public.....	-404,526	-423,827
Intrabudgetary transactions.....	-867,525	-1,247,742
Total Treasury Department.....	19,509,513	20,990,648
Atomic Energy Commission.....	2,453,102	2,274,693
Environmental Protection Agency:		
Public enterprise funds.....		-26
Other.....	350,324	701,365
General Services Administration:		
Real property activities:		
Construction, public buildings projects.....	59,667	43,143
Operating expenses, public building service.....	329,929	376,151
Repair and improvement of public buildings.....	78,456	85,916
Sites and expenses, public building projects.....	14,284	19,166
Intragovernmental funds.....	-3,635	6,745
Other.....	5,600	6,035
Personal property activities:		
Intragovernmental funds.....	18,037	-24,451
Other.....	82,398	87,895
Records activities:		
National Archives trust fund.....	23	263
Other.....	24,234	27,145
Transportation and communications activities.....	7,623	4,897
Property management and disposal activities:		
Public enterprise funds.....	-838	-153
Intragovernmental funds.....	325	-1,532
Other.....	25,568	30,838
General activities:		
Public enterprise funds.....	-8,129	3,134
Intragovernmental funds.....	-659	-496
Surplus real property credit sales.....	-43,954	-12,762
Other.....	1,665	1,491
Proprietary receipts from the public.....	-164,666	-116,378
Intrabudgetary transactions.....		-17,596
Total General Services Administration.....	425,928	519,451
National Aeronautics and Space Administration.....	3,748,926	3,380,613
Veterans Administration:		
Compensation, pensions, and benefit programs.....	6,338,179	7,433,295
Medical care.....	1,652,627	1,870,571
Public enterprise funds:		
Direct loan revolving fund.....	-13,151	-10,624
Loan guaranty revolving fund.....	-23,981	4,757
Other.....	-80,891	-76,181
Benefits, refunds, and dividends:		
Government life insurance fund.....	81,392	85,294
National service life insurance fund.....	503,069	627,471
Other.....	379,868	429,133
Proprietary receipts from the public:		
Government life insurance fund.....	-10,123	-9,269
National service life insurance fund.....	-463,091	-469,920
Other.....	-2,124	-2,274
Intrabudgetary transactions:		
Payment to veterans' life insurance funds:		
Government life insurance fund.....	-58	-49
National service life insurance fund.....	-3,324	-3,037
Total Veterans Administration.....	8,448,391	9,879,166
Other independent agencies:		
Administrative Conference of the United States.....	254	291
American Battle Monuments Commission.....	2,432	2,877
Arms Control and Disarmament Agency.....	10,641	9,968
Cabinet Committee on Opportunities for Spanish Speaking People.....	476	586
Central Intelligence Agency, construction.....	(*)	(*)
Civil Aeronautics Board:		
Payments to air carriers.....	36,546	55,152
Salaries and expenses.....	11,184	12,337
Proprietary receipts from the public.....	-125	-106

Footnotes at end of table.

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Other independent agencies—Continued		
Civil Service Commission:		
Payment to civil service retirement and disability fund .....	230,817	773,396
Government payments for annuitants, employees health benefits .....	41,185	70,405
Civil service retiree retirement and disability fund .....	2,751,606	3,231,459
Employees' health benefits fund .....	2,941	26,709
Employees' life insurance fund .....	-160,520	-161,282
Retired employees health benefits fund .....	-27,474	-1,842
Other .....	44,815	52,884
Proprietary receipts from the public .....	-3,055	-904
Intrabudgetary transactions:		
Civil service retirement and disability fund:		
Receipts transferred to foreign service retirement and disability fund .....	-2,470	-2,278
General fund contributions .....	-230,817	-773,396
Total Civil Service Commission .....	2,647,028	3,164,233
Commission of Fine Arts .....	98	105
Commission on Civil Rights .....	2,902	3,169
Corporation for Public Broadcasting .....	15,000	23,000
District of Columbia, Federal payment .....	118,562	146,935
Equal Employment Opportunity Commission .....	11,627	15,749
Export-Import Bank of the United States .....	-73,262	-135,256
Farm Credit Administration .....	-3,117	-390
Federal Coal Mine Safety Board of Review .....	78	7
Federal Communications Commission .....	23,619	26,715
Federal Deposit Insurance Corporation .....	-328,390	-184,020
Federal Field Committee for Development Planning in Alaska .....	211	206
Federal Home Loan Bank Board:		
Federal Savings and Loan Insurance Corp. fund .....	-257,687	-102,585
Other .....	280	356
Federal Maritime Commission .....	3,933	4,508
Federal Mediation and Conciliation Service .....	8,770	9,610
Federal Metal and Nonmetallic Mine Safety Board of Review .....		14
Federal Power Commission .....	17,910	19,493
Federal Trade Commission .....	19,921	22,405
Foreign Claims Settlement Commission .....	700	891
Historical and Memorial Commissions .....	216	456
Indian Claims Commission .....	744	984
Intergovernmental agencies:		
Advisory Commission on Intergovernmental Relations .....	647	653
Appalachian Regional Commission:		
Salaries, expenses, and other .....	1,901	1,799
Intrabudgetary transactions .....	-932	-954
Delaware River Basin Commission .....	200	234
Interstate Commission on the Potomac River Basin .....	5	5
Washington Metropolitan Area Transit Authority .....	15,757	34,832
Interstate Commerce Commission .....	27,437	28,461
National Capital Planning Commission .....	1,045	1,252
National Council on Indian Opportunity .....	189	440
National Credit Union Administration .....	-265	-6,698
National Foundation on Arts and Humanities .....	14,829	28,869
National Labor Relations Board .....	37,612	40,458
National Mediation Board .....	2,237	2,358
National Science Foundation .....	462,611	521,758
Occupational Safety and Health Review Commission .....		22
President's Committee on Consumer Interests .....	499	(*)
President's Council on Youth Opportunity .....	-237	515

Footnote at end of table.

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Other independent agencies—Continued		
Railroad Retirement Board:		
Payments for military service credits.....	19,206	19,969
Railroad retirement accounts:		
Administrative expenses.....	16,261	18,666
Benefit payments, etc.....	1,586,403	1,888,666
Interest on refunds of taxes.....	9	56
Payment to railroad retirement account.....		1,395
Payment to railroad unemployment insurance account.....	5,228	9,791
Proprietary receipts from the public.....	-2,396	-576
Intrabudgetary transactions:		
Railroad retirement accounts:		
Payment for military service credits.....	-19,206	-19,969
Payment from railroad retirement supplemental account.....		-1,395
Receipts transferred to railroad unemployment insurance account.....	-5,228	-9,791
Total Railroad Retirement Board.....	1,600,277	1,906,812
Renegotiation Board.....	3,900	4,532
Securities and Exchange Commission.....	21,509	23,398
Selective Service System.....	75,378	81,445
Small Business Administration:		
Public enterprise funds:		
Business loan and investment fund.....	66,506	38,472
Disaster loan fund.....	48,665	50,684
Lease guarantees revolving fund.....	-90	-310
Salaries and expenses.....	10,809	20,322
Other.....	21	
Proprietary receipts from the public.....	-8	-8
Total Small Business Administration.....	125,904	109,160
Smithsonian Institution.....	49,390	48,322
Subversive Activities Control Board.....	374	381
Tariff Commission.....	4,088	4,353
Temporary Study Commissions.....	7,017	6,165
Tennessee Valley Authority:		
Tennessee Valley Authority fund.....	211,006	366,552
Proprietary receipts from the public.....	-93	-54
Total Tennessee Valley Authority.....	210,913	366,498
U.S. Information Agency:		
Informational media guarantee fund.....	-2	
Salaries and expenses.....	180,153	183,056
Construction of radio facilities.....	8,311	10,143
Other.....	9,915	5,816
Proprietary receipts from the public.....	-964	-448
Total U.S. Information Agency.....	197,413	198,567
U.S. section of the United States-Mexico Commission for Border Development and Friendship.....	223	30
Water Resources Council:		
Planning expenses and other.....	4,199	5,991
Intrabudgetary transactions.....	-671	-975
Total other independent agencies.....	5,133,671	6,506,374
Undistributed intrabudgetary transactions:		
Federal employer contributions to retirement and social insurance funds:		
The judiciary:		
Judicial survivors annuity fund.....	-620	-644
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	-559,000	-561,000
Federal disability insurance trust fund.....	-78,000	-79,000
Federal hospital insurance trust fund.....	-91,000	-87,000
State Department:		
Foreign service retirement and disability fund.....	-6,886	-7,418
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund.....	-1,708,826	-1,875,821
U.S. Tax Court:		
Tax court judges survivors annuity fund.....	-20	-24
Subtotal.....	-2,444,352	-2,610,907

Footnote at end of table.

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

The expenditure account	1970	1971
NET EXPENDITURES—Continued		
Undistributed intrabudgetary transactions—Continued		
Interest credited to certain Government accounts:		
The judiciary:		
Judicial survivors annuity fund.....	-207	-242
Defense Department:		
Civil:		
Soldiers' Home permanent fund.....	-3,291	-3,294
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	-1,346,096	-1,617,222
Federal disability insurance trust fund.....	-221,485	-324,391
Federal hospital insurance trust fund.....	-138,182	-183,027
Federal supplementary medical insurance trust fund.....	-11,536	-17,268
Interior Department:		
Indian tribal funds.....	-15,339	-10,450
Labor Department:		
Unemployment trust fund.....	-601,212	-636,509
State Department:		
Foreign service retirement and disability fund.....	-2,319	-2,502
Transportation Department:		
Highway trust fund.....	-115,410	-183,608
Veterans Administration:		
Government life insurance fund.....	-31,347	-31,121
National service life insurance fund.....	-244,995	-270,004
Civil Service Commission:		
Civil service retirement and disability fund.....	-987,284	-1,232,371
Railroad Retirement Board:		
Railroad retirement accounts.....	-214,678	-251,257
Other.....	-2,144	-1,285
Subtotal.....	-3,935,525	-4,765,450
Total undistributed intrabudgetary transactions.....	-6,379,877	-7,376,357
Total net expenditures (excluding net lending).....	994,456,461	210,318,388
The expenditure account surplus, or deficit (-).....	-713,214	-21,926,528
The loan account		
	1970	1971
NET LENDING		
Funds appropriated to the President:		
Economic opportunity loans.....	-9,559	-10,016
Defense production act.....	-831	-627
Total funds appropriated to the President.....	-10,390	-10,643
Agriculture Department:		
Commodity Credit Corporation:		
Storage facility and short-term export sales credits.....	50,475	119,501
Farmers Home Administration:		
Agriculture credit insurance.....	-145,975	-67,496
Direct loans.....	51,894	20,885
Emergency credit.....	-20,584	18,253
Rural housing insurance.....	91,401	-182,806
Self-help housing land development.....	114	126
State rural rehabilitation.....	-12,848	-8,222
Rural Electrification Administration.....	316,773	452,467
Other.....	850	-48
Total Agriculture Department.....	332,100	352,661
Commerce Department:		
Economic Development Administration:		
Economic development.....	57,514	51,141
Maritime Administration:		
Federal ship mortgage insurance.....	-1,961	-1,541
Other.....	-6,925	-8,018
National Oceanic and Atmospheric Administration.....	769	-439
Total Commerce Department.....	49,398	41,142

Footnote at end of table

TABLE 4.—*Budget receipts, expenditures, and lending, fiscal years 1970 and 1971—Continued*

The loan account	1970	1971
<b>Defense Department:</b>		
Military:		
Defense production guarantees.....	-670	56
Civil:		
Construction of power systems, Ryukyu Islands.....	-236	-378
Total Defense Department.....	-906	-323
<b>Health, Education, and Welfare Department:</b>		
Health Services and Mental Health Administration.....	5,535	2,146
Office of Education:		
Higher education activities.....	97,547	39,673
Student loans.....	3,176	13,291
Other.....	570	8,842
Total Health, Education, and Welfare Department.....	110,105	66,005
<b>Housing and Urban Development Department:</b>		
Federal Housing Administration:		
Federal Housing Administration fund.....	-55,214	152,522
College housing loans.....	139,012	73,146
Housing for the elderly or handicapped fund.....	81,837	48,102
Low-rent public housing program.....	-1,208	-126
Government National Mortgage Association:		
Special assistance functions.....	670,813	359,783
Management and liquidating functions fund.....	-79,359	-116,535
Participation sales fund.....		
Housing management.....	296	-2,117
Community development:		
Urban renewal programs.....	-5,935	-26,783
Rehabilitation loan fund.....	35,378	44,135
Public facility loans.....	38,977	36,855
Total Housing and Urban Development Department.....	824,597	568,983
<b>Interior Department:</b>		
Bureau of Reclamation.....	2,959	4,994
Other.....	-3,058	4,080
Total Interior Department.....	-100	9,073
<b>Transportation Department.....</b>	2,854	32,761
<b>Treasury Department.....</b>	-267	-216
<b>General Services Administration.....</b>	20,212	-18,389
<b>Veterans Administration:</b>		
Direct loan program.....	26,427	-70,888
Loan guaranty program.....	72,805	-91,584
Government life insurance fund.....	2,786	-3,241
National service life insurance.....	92,016	33,670
Other.....	10,337	8,485
Total Veterans Administration.....	204,370	-123,558
<b>Other independent agencies:</b>		
Loans to District of Columbia.....	90,350	57,505
Export-Import Bank of the United States.....	292,321	-49,082
Federal Home Loan Bank Board:		
Federal Savings and Loan Insurance Corporation.....	90,210	-88,357
Interstate Commerce Commission.....	-834	45,548
National Capital Planning Commission.....	-3	
Small Business Administration:		
Business loan and investment fund.....	73,178	61,268
Disaster loan fund.....	54,126	162,260
Total loan account.....	2,131,321	1,106,640
	1970	1971
<b>TOTAL BUDGET</b>		
Receipts (+) (The expenditure account).....	193,743,251	188,391,860
Expenditures (-) (The expenditure account).....	-194,456,464	-210,318,388
Net lending (+), or (-) (The loan account).....	-2,131,321	-1,106,640
Total outlays.....	-196,587,786	-211,425,028
Budget surplus (+), or deficit (-).....	-2,844,535	-23,033,168

\*Less than \$500.

†Revised.

TABLE 5.—*Means of financing, fiscal years 1970 and 1971*

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Expenditures of the United States Government," see "Bases of Tables"]

Classification (Assets and liabilities directly related to the budget)	1970		1971	
	Net transaction	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS				
Borrowing from the public:				
Federal securities:				
Public debt securities:				
As published in daily treasury statements.	17,198,453	370,918,707	27,211,038	398,129,744
Agency securities:				
Defense Department:				
Family housing mortgages.....	-86,185	1,771,770	-91,874	1,679,896
Homeowners assistance mortgages.....	-1,811	3,472	-741	2,730
Housing and Urban Development Department:				
Federal Housing Administration.....	-60,044	516,853	-30,335	486,618
Government National Mortgage Association:				
Participation sales fund:				
Participation certificates.....	-1,280,000	7,320,000	-1,315,000	6,005,000
Transportation Department:				
Coast Guard:				
Family housing mortgages.....	-131	2,829	-137	2,692
Treasury Department:				
Federal Farm Mortgage Corp. liquidation fund.....	-2	105	-20	85
Other independent agencies:				
Export-Import Bank of the United States:				
Agency securities.....	-258,145	400,000	1,000,000	1,400,000
Participation certificates.....	-321,154	1,492,799	-267,903	1,224,896
Federal Home Loan Bank Board:				
Federal Home Loan Bank Board revolving fund.....	-217	5,634	-241	5,393
Home Owners' Loan Corporation fund.....	-5	242	-19	223
Tennessee Valley Authority.....	268,345	996,000	359,300	1,355,300
Total agency securities.....	-1,739,350	12,509,703	-346,970	12,162,732
Total Federal securities.....	15,459,103	383,428,410	26,864,067	410,292,477
Deduct:				
Federal securities held as investments of Government accounts <sup>1</sup> .....	10,061,857	97,723,154	7,416,545	105,139,699
Non-interest bearing public debt securities held by International Monetary Fund.....		825,000		825,000
Total borrowing from the public.....	5,397,246	284,880,256	19,447,522	304,327,778
Accrued interest payable on public debt securities.....	305,557	2,073,410	315,788	2,389,198
Deposit funds:				
Allocations of special drawing rights.....	866,880	866,880	716,900	1,583,780
Other.....	-710,638	3,821,017	222,625	4,043,642
Miscellaneous liability accounts (includes checks outstanding etc.).....	-200,245	4,849,164	1,400,635	6,249,803
Total liability accounts.....	5,659,400	296,490,727	22,103,470	318,594,200

See footnote at end of table.



TABLE 5.—*Means of financing, fiscal years 1970 and 1971—Continued*

Classification (Assets and liabilities directly related to the budget)	1970		1971	
	Net transaction	Closing balances	Net transactions	Closing balances
<b>ASSET ACCOUNTS (Deduct)</b>				
Cash and monetary assets:				
Within general account of Treasurer of the United States:				
As published in the daily Treasury state- ment.....	1,912,358	9,015,896	894,824	9,910,720
Net transactions in transit as of June 30.....	-165,965	274,906	-68,666	206,250
Total as of June 30.....	1,746,393	9,290,802	826,168	10,116,970
With other Government officers:				
Special drawing rights:				
Total holdings.....	957,188	957,188	289,522	1,246,710
Certificates issued to Federal Reserve banks.....	-400,000	-400,000		-400,000
Balance.....	557,188	557,188	289,522	846,710
Other.....	-1,535,676	2,816,860	-207,931	2,608,929
With International Monetary Fund.....	802,000	2,412,000	-908,000	1,504,000
Total cash and monetary assets.....	1,569,906	15,076,850	-241	15,076,609
Miscellaneous asset accounts.....	284,192	1,796,553	-447,305	1,349,249
Total asset accounts.....	1,854,098	16,873,403	-447,545	16,425,858
Excess of liabilities (+) or assets (-).....	+3,805,303	+279,617,324	+22,551,015	+302,168,339
Add: Transactions not applied to current year's surplus or deficit.....	-960,768	-960,768	+482,150	+482,150
Total budget financing [Financing of deficit (+) or disposition of surplus (-)].....	+2,844,535	+278,656,556	+23,033,165	+302,650,489

<sup>1</sup> See tables 6 and 20.

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1970 and 1971*

Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars.  
On basis of "Monthly Statement of Receipts and Expenditures of the United States Government,"  
see "Bases of Tables"]

Agency	1970	1971
Legislative branch:		
Library of Congress .....	-2	-10
The judiciary:		
Judicial survivors annuity fund .....	786	829
Agriculture Department:		
Public debt securities .....	1,741	-2,394
Agency securities .....	-5,291	-5,738
Commerce Department .....	7,574	9,151
Defense Department .....	62	235
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund:		
Public debt securities .....	3,953,285	1,308,828
Agency securities .....		-35,000
Federal disability insurance trust fund:		
Public debt securities .....	1,392,466	1,277,901
Agency securities .....	-50,000	-15,000
Federal hospital insurance trust fund:		
Public debt securities .....	693,382	396,534
Agency securities .....		-20,000
Federal supplementary medical insurance trust fund .....	-341,554	244,010
Other .....	488	-895
Housing and Urban Development Department:		
Metropolitan development:		
New communities guarantee fund .....		2,225
Federal Housing Administration:		
Federal Housing Administration fund:		
Public debt securities .....	133,932	-6,951
Agency securities .....	-3,361	135,383
Community disposal operations fund:		
Public debt securities .....	34	34
Agency securities .....		
Rental housing assistance fund:		
Public debt securities .....		471
Government National Mortgage Association: <sup>1</sup>		
Participation sales fund:		
Public debt securities .....	-335,503	221,846
Agency securities .....	-33,795	-24,500
Guarantees of mortgage-backed securities:		
Public debt securities .....		645
Management and liquidating functions fund:		
Agency securities .....	-2,135	-2,329
Special assistance functions fund:		
Agency securities .....	-6,008	-3,730
Federal Insurance Administration:		
National insurance development fund .....	27,976	14,306

Footnote at end of table.

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

Agency	1970	1971
Interior Department:		
Public debt securities.....	180,847	-174,845
Agency securities.....		
Labor Department:		
Unemployment trust fund:		
Public debt securities.....	552,535	-1,646,983
Agency securities.....	-65,000	-100,000
Other.....	-12	-9
State Department:		
Foreign service retirement and disability fund.....	3,704	1,437
Other.....	-20	100
Transportation Department:		
Highway trust fund.....	1,089,002	1,033,131
Other.....	24	1
Treasury Department:		
Public debt securities.....	-3,400	1,379,912
Agency securities.....	-2,000	
General Services Administration.....	-277	-342
Veterans Administration:		
Veterans reopened insurance fund.....	34,714	32,577
Veterans special term insurance fund.....	24,315	26,158
Government life insurance fund:		
Public debt securities.....	-45,088	-38,525
National service life insurance fund:		
Public debt securities.....	161,492	152,745
Agency securities.....	-75,000	-70,000
Other.....	-326	
Other independent agencies:		
Civil Service Commission:		
Civil Service retirement and disability fund:		
Public debt securities.....	1,792,567	2,734,946
Agency securities.....		-35,000
Employees health benefits fund.....	-13,401	52,750
Employees life insurance fund.....	161,500	172,521
Retired employees health benefits fund.....	19,000	7,206
Federal Deposit Insurance Corporation.....	327,659	179,722
Federal Savings and Loan Insurance Corporation:		
Public debt securities.....	172,823	211,889
Agency securities.....		-16,000
National Credit Union Administration:		
National credit union share insurance fund.....		6,273
Railroad Retirement Board:		
Public debt securities.....	317,530	100,823
Agency securities.....	-50,000	-110,000
Other.....	47,441	20,208
Total public debt securities.....	10,354,446	7,718,459
Total agency securities.....	-292,589	-301,914
Grand Total.....	10,061,857	7,416,545

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1970 and 1971—Continued*

[In thousands of dollars]

Agency	1970	1971
MEMORANDUM		
Investments in securities of privately owned Government-sponsored enterprises:		
Included in the loan account:		
Federal Savings and Loan Insurance Corporation (acquired securities)...	12,830	—12,830
Indian tribal funds.....	—5,355	-----
Milk market orders assessment fund.....	173	-----
Participation sales fund.....	-----	-----
Total.....	7,648	—12,830
Not applied to current year's surplus or deficit:		
Civil service retirement and disability fund.....	—66,500	—20,000
Federal old-age and survivors insurance trust fund.....	—66,500	—20,000
Federal hospital insurance trust fund.....	—41,500	-----
Federal disability insurance trust fund.....	-----	—20,000
Federal Savings and Loan Insurance Corporation.....	-----	—4,000
Participation sales fund.....	—17,705	-----
Railroad retirement account.....	—41,500	—20,000
Unemployment trust fund.....	—66,500	—20,000
Veterans life insurance trust funds.....	—67,500	-----
Total.....	—367,705	—104,000

<sup>1</sup> This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716(b)). It assumed the assets and liabilities of the management and liquidating functions fund, the special assistance functions fund, and participation sales fund formerly of the Federal National Mortgage Association, and continues to operate the functions of these funds.

TABLE 7.—Receipts by departments and agencies, fiscal year 1971

[On basis of "Combined Statement of Receipts, Expenditures and Balances of the United States Government"]

Department or agency	Budget receipts	Intra budgetary			Total receipts offset against outlays
		Proprietary receipts from the public	Interfund, deducted by agency	Interfund, not deducted by agency	
Legislative branch.....	\$3,724,960	\$13,523,634	\$354,802	\$228,320	\$14,106,756
The Judiciary.....	27,874,340	4,049,207	-----	886,129	4,935,426
Funds appropriated to the President:					
International security assistance.....	-----	-----	-----	-----	-----
Other.....	642,793	1,001,029,787	-----	-----	1,001,029,787
Agriculture Department.....	-----	96,062,603	-----	-----	96,062,603
Commerce Department.....	-----	894,317	-----	-----	894,317
Agriculture Department.....	-----	443,808,169	59,079	\$174,610,047	618,537,295
Commerce Department.....	-----	36,316,328	15,431,068	8,018,324	59,765,720
Defense Department:					
Military.....	58,401,384	119,956,508	6,005,000	196,076	126,536,330
Civil.....	3,374,402	55,176,024	24,166,935	3,293,863	82,636,822
Health, Education, and Welfare Department.....	41,973,923,900	28,272,111	3,210,313,000	2,808,921,008	6,109,326,193
Housing and Urban Development Department.....	-----	574,852	-----	-----	574,852
Interior Department.....	-----	52,420,413	-----	-----	52,420,413
Justice Department.....	17,960,392	1,704,372,808	83,606,884	11,154,388	1,801,056,678
Labor Department.....	18,567,876	2,209,020	-----	1,922,598	2,209,020
State Department.....	3,674,448,195	1,416,853	-----	636,514,174	637,931,027
Transportation Department.....	43,041,745	5,204,481	5,749,151	9,922,230	20,875,862
Treasury Department.....	6,106,836,636	22,238,817	621,175,838	183,608,163	827,022,818
Atomic Energy Commission.....	133,494,944,853	423,826,994	1,247,742,364	24,970	1,671,623,089
Environmental Protection Agency.....	-----	231,596	-----	-----	231,596
General Services Administration.....	82	3,036	-----	-----	3,036
National Aeronautics and Space Administration.....	691,878	116,377,788	17,596,461	29,383	161,374,821
Veterans Administration.....	4,947,577	11,441,072	-----	-----	11,441,072
Other independent agencies.....	3,025,506	481,403,429	3,086,383	302,104,581	786,654,363
Total.....	2,990,564,843	4,310,707	808,757,208	3,359,473,215	4,207,244,873
Total.....	183,391,860,087	4,624,665,792	6,044,044,233	7,376,356,500	18,203,919,947

TABLE S.—*Budget receipts and outlays monthly and total for fiscal year 1971*

[In millions of dollars. On basis of "Monthly Statement of Receipts and Expenditures of the United States Government," see "Bases of Tables"]

Receipts and outlays	July	August	September	October	November	December	January	February	March	April	May	June	Total 1971
<b>NET RECEIPTS</b>													
Individual income taxes.....	6,281	7,219	9,449	6,110	7,181	6,209	10,579	6,493	3,366	9,030	3,846	9,867	86,230
Corporation income taxes.....	838	481	4,278	669	524	4,484	526	372	3,523	4,015	623	6,417	26,785
Social insurance taxes and contributions.....	2,745	4,494	2,646	2,311	3,475	2,230	2,274	4,976	3,024	4,378	5,103	3,427	41,699
Employment taxes and contributions.....	185	587	46	106	374	30	165	721	77	392	1,005	57	3,674
Contributions for other insurance and retirement.....	254	290	270	279	239	265	264	217	288	294	258	280	3,205
Excise taxes.....	1,430	1,369	1,272	1,237	1,519	1,346	1,195	1,505	1,443	1,351	1,159	1,510	16,611
Estate and gift taxes.....	263	224	234	262	239	285	269	280	329	389	379	352	3,735
Customs.....	218	223	218	231	207	220	199	175	226	221	201	250	2,591
Miscellaneous.....	356	382	313	288	327	339	286	364	328	215	313	318	3,858
<b>Total.....</b>	<b>12,069</b>	<b>15,172</b>	<b>18,725</b>	<b>11,493</b>	<b>14,134</b>	<b>15,429</b>	<b>15,773</b>	<b>15,130</b>	<b>13,205</b>	<b>21,024</b>	<b>13,190</b>	<b>22,508</b>	<b>188,392</b>
<b>NET OUTLAYS</b>													
Legislative branch.....	31	34	32	42	22	35	32	28	30	29	29	38	384
The Judiciary.....	12	10	10	11	12	15	11	10	13	12	12	15	142
Executive Office of the President.....	3	4	4	3	4	4	3	3	5	4	4	5	47
Funds appropriated to the President.....	93	50	61	59	34	79	233	135	249	125	76	331	1,459
International security assistance.....	104	108	96	112	88	154	142	83	138	138	101	75	1,405
Other.....	210	208	167	187	158	191	172	167	118	170	122	178	1,776
Agriculture Department.....													
Commodity Credit Corporation, foreign assistance and special export programs.....	2,428	657	72	736	339	293	178	170	158	66	94	253	3,819
Other.....	221	374	375	421	356	69	708	360	478	327	531	520	4,741
Commerce Department.....	101	72	82	119	75	83	113	92	101	88	97	166	1,188
Military.....													
Department of the Army.....	1,772	1,917	1,872	1,975	1,792	2,003	1,837	1,684	1,931	2,004	1,771	2,523	23,077
Department of the Navy.....	2,025	1,680	1,841	1,705	1,751	1,952	1,713	1,698	1,934	1,760	1,695	2,297	22,053
Department of the Air Force.....	2,316	2,028	1,941	2,033	1,878	2,074	1,786	1,823	1,975	1,840	1,841	2,289	23,776
Defense agencies.....	455	429	496	423	421	485	434	508	462	429	496	525	5,506
Civil defense.....	1	5	10	5	6	7	8	7	7	10	2	6	75
<b>Total military.....</b>	<b>6,570</b>	<b>6,059</b>	<b>6,160</b>	<b>6,139</b>	<b>5,851</b>	<b>6,521</b>	<b>5,777</b>	<b>5,720</b>	<b>6,309</b>	<b>6,041</b>	<b>5,809</b>	<b>7,590</b>	<b>74,546</b>
Civil.....	53	127	129	142	134	118	81	80	94	104	120	192	1,376

## Health, Education, and Welfare Department:

## Social and Rehabilitation Service:

## Federal old-age and survivors insurance trust fund.....

## Federal disability insurance trust fund.....

## Federal hospital insurance trust fund.....

## Federal supplementary medical insurance trust fund.....

## Other.....

## Housing and Urban Development Department:

## Interior Department.....

## Justice Department.....

## Labor Department.....

## Unemployment trust fund.....

## Post Office Department.....

## State Department.....

## Transportation Department:

## Highway trust fund.....

## Other.....

## Treasury Department:

## Interest on the public debt.....

## Interest on refunds, etc.....

## Other.....

## Atomic Energy Commission.....

## Economic Planning Agency.....

## General Services Administration.....

## National Aeronautics and Space Administration.....

## Veterans Administration:

## Compensation, pensions, and benefit programs.....

## Government life insurance fund.....

## National service life insurance fund.....

## Other.....

## Other independent agencies:

## Civil Service Commission.....

## Export-Import Bank of the United States.....

## Small Business Administration.....

## Tennessee Valley Authority.....

## Other.....

## Undistributed intrabudgetary transactions:

## Federal employer contributions to retirement funds.....

## Interest credited to certain accounts.....

Total.....

Surplus, or deficit (-).....

816	798	772	810	820	846	878	871	945	981	888	1,170	10,544
2,445	2,482	2,497	2,520	2,468	2,545	2,537	2,548	2,576	2,584	2,591	4,476	32,298
271	276	281	278	277	283	286	299	298	289	289	460	3,606
441	428	439	449	429	470	468	446	484	510	471	460	5,692
168	192	191	180	191	187	160	186	225	192	197	204	2,283
484	546	686	640	573	696	674	700	779	711	697	389	7,573
438	243	217	161	125	244	338	295	148	221	195	334	2,800
79	96	133	97	83	-111	-566	107	76	86	41	94	225
68	76	70	85	69	64	71	73	78	83	82	86	916
389	402	312	373	417	546	672	615	714	622	511	560	6,132
267	312	312	168	81	78	112	317	290	163	191	226	1,709
291	150	337	177	166	60	202	171	221	339	37	37	2,183
88	15	38	68	40	65	32	26	25	43	35	-5	408
330	308	324	506	448	422	327	280	314	303	315	487	4,682
167	207	198	216	189	200	216	196	255	211	196	344	2,586
1,763	1,762	1,760	1,764	1,717	1,822	1,805	1,700	1,727	1,699	1,695	1,708	20,989
-104	12	12	13	13	6	6	10	11	16	11	16	167
-104	77	43	-513	94	-120	-25	84	131	109	111	19	-106
167	188	201	201	186	194	179	170	189	198	198	251	2,275
12	38	30	30	41	39	25	25	40	46	40	240	701
-19	48	57	34	33	43	51	23	55	42	51	83	501
268	282	282	302	266	318	262	295	333	252	274	245	3,381
515	529	537	573	632	644	644	641	676	681	679	675	7,433
10	5	7	6	5	7	5	6	8	8	6	10	82
65	48	59	54	42	59	52	54	67	54	48	57	661
140	181	115	131	148	95	63	90	210	137	141	128	1,579
250	245	298	271	261	210	274	218	254	288	277	288	3,164
-72	65	5	25	-20	-116	-55	-8	47	34	62	-153	-184
11	70	19	27	10	18	23	24	28	21	37	43	333
24	24	27	36	36	41	15	23	31	32	30	57	366
210	166	364	334	177	294	211	207	316	234	194	311	3,016
-202	-213	-230	-222	-199	-207	-215	-214	-239	-237	-216	-226	-2,611
-82	-134	-30	-73	-125	-1,949	-32	-143	-22	-57	-109	-2,053	-4,765
19,326	17,495	17,443	17,640	16,728	15,550	17,115	16,546	18,646	17,818	17,152	19,465	211,425
-6,718	-2,323	1,281	-6,147	-2,594	-121	-1,341	-1,417	-5,441	3,206	-3,961	2,643	-23,033

TABLE 9.—*Budget receipts by sources and outlays by major functions, fiscal years 1962-71*

[In millions of dollars. On basis of 1972 budget document, released Jan. 29, 1971]

Receipts and outlays	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 <sup>1</sup>
<b>RECEIPTS</b>										
Individual income taxes.....	45,571	47,588	48,607	48,792	55,446	61,526	68,726	87,249	90,412	86,230
Corporation income taxes.....	20,323	21,579	23,493	25,461	30,073	33,971	38,665	36,678	32,829	26,755
Social insurance taxes and contributions (trust funds):										
Employment taxes and contributions.....	12,271	14,175	16,566	18,723	19,979	27,046	28,409	33,351	38,214	40,719
Railroad retirement.....	504	572	648	656	683	776	814	883	919	980
Unemployment insurance.....	3,337	4,112	4,045	3,819	3,777	3,659	3,346	3,328	3,464	3,674
Contributions for other insurance and retirement:										
Supplementary medical insurance.....	863	932	993	1,065	1,111	647	698	903	936	1,253
Employers' retirement; employee contributions.....	12	13	13	16	15	1,201	1,334	1,426	1,735	1,916
Other retirement contributions.....						19	20	24	29	37
Total social insurance taxes and contributions....	17,046	19,804	22,012	22,258	25,567	33,349	34,622	39,018	45,298	48,579
Excise taxes:										
Highway trust fund.....	2,949	3,279	3,519	3,650	3,917	4,441	4,379	4,637	5,354	5,542
Alcohol.....	3,268	3,366	3,499	3,680	3,720	3,881	4,139	4,482	4,463	4,506
Tobacco.....	2,022	2,075	2,048	2,142	2,066	2,077	2,121	2,193	1,916	2,205
Other.....	4,215	4,474	4,664	5,081	5,358	5,221	5,300	5,967	5,891	4,271
Total excise taxes.....	12,534	13,194	13,731	14,570	13,062	13,719	14,079	15,222	15,705	16,614
Estate and gift taxes.....	2,016	2,167	2,304	2,716	3,066	2,978	3,051	3,491	3,614	3,735
Customs duties.....	1,142	1,205	1,252	1,442	1,757	1,901	2,038	2,319	2,130	2,591
Miscellaneous receipts.....	843	1,023	1,084	1,594	1,875	2,108	2,491	2,908	3,424	3,888
Total budget receipts.....	99,676	106,560	112,662	10,833	130,856	149,552	153,671	187,784	193,743	188,392
<b>OUTLAYS</b>										
National defense:										
Department of Defense—military <sup>2</sup> .....	46,916	48,143	49,577	45,973	51,178	67,437	77,373	77,872	77,510	74,548
International security assistance <sup>2</sup> .....	1,337	1,406	1,299	1,125	1,093	858	634	789	731	969
Atomic energy <sup>2</sup> .....	2,806	2,758	2,764	2,625	2,403	2,294	2,466	2,450	2,473	2,275
Defense-related activities.....	92	94	172	136	—62	—17	139	240	179	—141
Deductions for offsetting receipts <sup>3</sup> .....	—53	—74	—130	—281	—738	—481	—116	—138	118	—18
Total national defense.....	51,067	52,257	53,591	49,578	56,785	70,081	80,517	81,232	80,295	77,663



International affairs and finance.....	248	346	296	347	315	336	354	371	398	405
Conduct of foreign affairs.....	2,325	1,968	1,756	2,041	2,329	3,057	3,053	2,420	2,231	1,806
Economic and financial assistance.....	197	201	207	223	227	245	253	237	235	218
Foreign information and exchange activities.....	1,947	2,049	2,049	1,852	1,784	1,452	1,204	975	937	918
Food for Peace.....	226	441	191	123	165	542	245	217	232	277
Deductions for offsetting receipts.....										
Total international affairs and finance.....	4,492	4,115	4,117	4,340	4,490	4,547	4,619	3,785	3,570	3,093
Space research and technology:										
Manned space flight.....	565	1,516	2,768	3,538	4,210	3,649	3,096	2,781	2,209	1,885
Space science and application.....	420	576	754	751	778	796	700	569	656	660
Space technology.....	169	303	434	484	435	440	410	344	328	270
Aircraft technology.....	31	36	40	58	75	89	128	168	183	212
Supporting space activities.....	82	122	178	262	435	452	390	390	374	365
Deductions for offsetting receipts.....	(**)	(**)	-1	-2	-1	-2	-3	-6	-6	-11
Total space research and technology.....	1,267	2,552	4,170	5,091	5,933	5,423	4,721	4,247	3,749	3,331
Agriculture and rural development:										
Farm income stabilization.....	3,143	4,060	4,134	3,667	2,536	3,107	4,542	5,000	4,589	3,651
Rural housing and public facilities.....	291	375	326	354	309	330	474	318	379	327
Agricultural land and water resources.....	368	324	325	342	347	353	343	343	344	346
Research and other agricultural services.....	363	415	441	485	531	570	618	645	730	814
Deductions for offsetting receipts.....	-42	-36	-42	-42	-44	-44	-42	-85	-41	-42
Total agriculture and rural development.....	4,123	5,139	5,185	4,807	3,679	4,376	5,943	6,221	6,501	5,097
Natural resources:										
Water resources and power.....	1,578	1,718	1,798	1,867	2,061	2,168	2,251	2,256	2,245	3,051
Land management.....	382	422	459	509	556	618	639	643	754	837
Mineral resources.....	30	25	46	59	62	73	85	71	94	131
Recreational resources.....	151	180	202	215	241	285	331	372	370	480
Other natural resources programs.....	84	104	119	131	136	151	160	160	122	136
Deductions for offsetting receipts.....	-539	-634	-637	-706	-1,016	-1,412	-1,738	-1,373	1,105	-1,938
Total natural resources.....	1,086	1,505	1,972	2,063	2,035	1,860	1,702	2,129	2,480	2,676
Commerce and transportation:										
Air transportation.....	781	808	835	875	879	945	951	1,042	1,523	2,223
Water transportation.....	654	672	658	728	708	765	844	864	902	1,041
Ground transportation.....	2,817	3,057	3,056	4,092	4,043	4,043	4,367	4,413	4,632	5,070
Postal service.....	797	578	578	805	888	1,141	1,080	920	1,510	2,153
Advancement of business.....	278	212	218	365	310	289	395	99	487	708
Area and regional development.....	132	242	538	557	315	318	472	584	590	717
Regulation of business.....	82	91	91	98	99	118	98	107	120	182
Deductions for offsetting receipts.....	-123	-99	-123	-156	-107	-115	-190	-157	154	-841
Total commerce and transportation.....	5,408	5,743	6,482	7,364	7,135	7,564	8,047	7,873	9,310	11,282

Footnotes at end of table.

TABLE 9.—*Budget receipts by sources and outlays by major functions, fiscal years 1962-71—Continued*  
 [In millions of dollars]

Receipts and outlays	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
<b>OUTLAYS—Continued</b>										
<b>Community development and housing:</b>										
Concentrated community development.....	227	173	240	51	302	452	648	684	786	1,116
Community environment.....	27	36	51	46	305	465	486	632	711	1,039
Community facilities.....	27	36	51	46	305	465	486	632	711	1,039
Community planning and administration.....	11	24	29	32	16	33	37	47	60	115
Low and moderate income housing aids.....	170	158	37	81	341	478	948	871	1,280	1,278
Maintenance of the housing mortgage market.....	169	-1,289	-511	-237	1,545	1,133	1,863	-405	7,457	-305
Deductions for offsetting receipts.....	-16	-22	-31	-16	-13	-19	-12	-13	(*)	-53
Total community development and housing.....	589	-880	-155	288	2,644	2,616	4,076	1,961	7,295	3,382
<b>Education and manpower:</b>										
Elementary and secondary education.....	424	527	566	615	1,804	2,439	2,535	2,480	2,908	2,880
Higher education.....	357	419	353	414	705	1,150	1,393	1,230	1,381	1,121
Vocational education.....	40	91	41	132	136	250	265	262	280	415
Manpower training.....	12	64	122	342	731	940	1,263	1,193	1,092	2,786
Science education and basic research.....	183	206	310	369	368	415	449	490	464	522
Other education aids.....	98	98	110	158	155	264	334	373	429	405
Other manpower aids.....	617	380	501	541	634	678	729	810	769	731
Deductions for offsetting receipts.....	-4	-5	-5	-9	-11	-11	-16	-13	-11	-11
Total education and manpower.....	1,732	1,732	2,028	2,533	4,523	6,135	7,012	6,825	7,289	8,649
<b>Health:</b>										
Development of health resources.....	786	949	1,170	1,039	1,212	1,556	1,826	1,918	2,097	2,585
Providing or financing medical services.....	264	318	386	476	1,044	4,866	7,455	9,315	10,344	13,769
Prevention and control of health problems.....	91	128	182	215	238	301	394	465	561	259
Deductions for offsetting receipts.....	-3	-3	-1	-1	-1	-2	-3	-2	-6	-2,121
Total health.....	1,139	1,393	1,737	1,739	2,543	6,721	9,672	11,696	12,995	14,491
<b>Income security:</b>										
Retail and social insurance.....	10,474	21,249	21,938	22,282	25,298	27,068	27,293	32,240	37,275	47,197
Public assistance.....	2,601	2,901	3,055	3,119	3,151	3,180	3,726	4,272	5,186	8,829
Social and individual services.....	133	176	199	249	410	692	831	888	1,331	827
Deductions for offsetting receipts.....	-7	-479	-409	-196	-109	-59	-16	-1	-1	-1,131
Total income security.....	22,205	23,854	24,833	25,453	28,751	30,881	33,835	37,399	43,780	55,722

<b>Veterans benefits and services:</b>										
Income security.....	4,476	4,706	4,646	4,710	4,700	5,209	4,907	5,528	6,021	6,488
Education, training, and rehabilitation.....	159	101	77	58	54	305	478	528	1,015	1,620
Housing.....	236	109	44	(*)	169	304	210	102	754	168
Hospital and medical care.....	1,085	1,147	1,231	1,271	1,320	1,303	1,472	1,566	1,802	2,038
Other veterans benefits and services.....	180	176	185	179	196	195	218	237	290	294
Deductions for offsetting receipts.....	-511	-501	-502	-497	-518	-509	-492	-493	-477	-484
<b>Total veterans benefits and services.....</b>	<b>5,025</b>	<b>5,520</b>	<b>5,681</b>	<b>5,722</b>	<b>5,920</b>	<b>6,897</b>	<b>6,882</b>	<b>7,640</b>	<b>8,077</b>	<b>9,787</b>
<b>Interest:</b>										
Interest on the public debt.....	9,120	9,895	10,666	11,346	12,014	13,391	14,573	16,588	19,304	20,369
Interest on refunds of receipts.....	68	74	88	77	104	120	120	120	113	132
Interest on uninvested funds.....	10	11	11	12	14	13	10	7	6	6
Deductions for offsetting receipts.....	-877	-765	-955	-1,078	-846	-936	-959	-925	-1,110	-1,488
<b>Total interest.....</b>	<b>8,321</b>	<b>9,215</b>	<b>9,810</b>	<b>10,357</b>	<b>11,285</b>	<b>12,588</b>	<b>13,744</b>	<b>15,791</b>	<b>18,312</b>	<b>19,008</b>
<b>General government:</b>										
Legislative functions.....	135	131	126	142	159	167	180	192	229	256
Judicial functions.....	57	63	66	76	79	87	94	110	133	146
Executive direction and management.....	22	21	22	23	21	25	27	31	37	46
Central fiscal operations.....	668	733	808	844	886	968	1,024	1,094	1,271	1,414
General property and records management.....	355	416	553	565	550	617	569	567	595	608
Central personnel management.....	106	110	110	107	107	116	140	146	106	990
Law enforcement and justice.....	300	323	335	366	355	436	452	534	606	960
National Capital region.....	73	70	58	61	73	84	104	162	226	241
Other general government.....	136	139	189	190	192	218	243	268	272	339
Deductions for offsetting receipts.....	-204	-196	-226	-165	-162	-199	-272	-238	-259	-1,000
<b>Total general government.....</b>	<b>1,650</b>	<b>1,810</b>	<b>2,040</b>	<b>2,210</b>	<b>2,292</b>	<b>2,510</b>	<b>2,561</b>	<b>2,866</b>	<b>3,336</b>	<b>3,970</b>
<b>Undistributed intragovernmental transactions:</b>										
Employee share, employee retirement.....	-1,069	-1,159	-1,256	-1,329	-1,447	-1,661	-1,825	-2,018	-2,444	-2,611
Interest received by trust funds.....	-1,444	-1,485	-1,621	-1,780	-1,917	-2,275	-2,674	-3,069	-3,795	-4,795
<b>Total outlays.....</b>	<b>106,813</b>	<b>111,311</b>	<b>118,534</b>	<b>118,430</b>	<b>134,652</b>	<b>158,294</b>	<b>178,833</b>	<b>184,548</b>	<b>191,588</b>	<b>211,425</b>

\* Revised.

1 Based on "Monthly Statement of Receipts and Expenditures of the U.S. Government."

2 Entries net of offsetting receipts.

3 Excludes offsetting receipts which have been distributed by function above.

\* Less than \$500,000.

\*\* Minus less than \$500,000.



Fiscal year	Alcohol taxes *				Excise taxes				Documents, other instruments, and playing cards'
	Distilled spirits *	Beer *	Wines	Other, in- cluding occu- pational taxes	Total alcohol taxes	Tobacco taxes *			
						Cigarettes	Cigars	Other	
1936	222,431	244,581	8,968	29,484	505,464	425,505	12,361	63,299	68,990
1937	274,049	277,455	5,991	36,750	594,245	476,046	13,392	62,816	69,919
1938	269,348	269,348	6,892	32,673	567,979	483,454	12,913	61,846	68,233
1939	283,575	299,704	6,395	38,126	587,800	504,056	12,913	63,190	68,233
1940	317,732	264,579	8,060	38,882	624,253	533,059	12,995	62,464	68,058
1941	428,642	316,741	11,423	63,250	820,056	616,757	13,514	67,805	69,077
1942	574,598	366,161	23,986	83,772	1,048,517	704,949	14,482	61,551	79,982
1943	781,873	455,634	33,663	152,476	1,423,646	835,260	23,172	65,425	923,837
1944	899,437	539,152	47,391	126,091	1,618,775	904,046	30,259	988,483	50,800
1945	1,494,306	638,682	47,391	139,487	2,309,866	936,763	36,678	58,714	65,528
1946	1,746,880	680,824	60,844	67,917	2,526,165	1,072,971	41,454	51,094	87,676
1947	1,085,869	661,418	57,196	70,779	2,474,762	1,145,298	48,354	44,146	79,978
1948	1,436,233	697,097	60,962	70,779	2,255,327	1,208,204	46,752	45,325	79,466
1949	1,397,954	686,368	65,782	61,035	2,255,327	1,208,204	46,752	45,325	79,466
1950	1,421,900	667,411	72,601	60,504	2,210,607	1,232,735	43,590	43,550	72,828
1951	1,446,834	665,009	67,254	67,711	2,242,831	1,242,831	42,170	43,443	84,648
1952	1,589,730	727,604	72,374	139,412	2,549,120	1,293,973	44,275	42,148	93,107
1953	1,846,727	762,983	80,535	90,681	2,780,925	1,474,072	44,810	46,281	84,995
1954	1,873,630	769,774	78,678	90,928	2,783,012	1,586,782	46,326	21,803	90,319
1955	1,870,690	737,253	81,824	93,183	2,782,540	1,513,740	45,618	20,871	90,000
1956	2,023,334	765,441	86,080	45,219	2,920,574	1,549,048	45,040	19,412	112,049
1957	2,080,104	760,620	87,428	45,143	2,973,195	1,616,908	45,040	19,412	114,927
1958	2,054,184	757,597	90,303	44,377	2,946,461	1,608,208	47,247	18,566	107,546
1959	2,098,496	767,205	90,918	45,877	3,002,096	1,738,060	50,101	17,665	109,452
1960	2,255,761	796,223	98,850	42,870	3,193,714	1,863,502	50,117	17,825	133,817
1961	2,796,443	795,427	96,073	42,870	3,212,801	1,923,540	49,604	17,974	139,350
1962	2,886,487	813,482	98,033	43,281	3,741,282	1,956,627	49,728	18,483	149,350
1963	2,467,821	825,412	101,871	46,853	3,441,666	2,010,524	50,332	18,481	149,069
1964	2,536,506	887,560	107,779	46,863	3,774,939	2,070,673	56,309	19,561	171,614
1965	2,710,903	905,730	110,153	46,147	3,977,054	2,068,085	60,923	17,976	186,289
1966	2,767,400	887,319	110,284	46,376	3,914,778	2,066,499	60,923	17,976	186,289
1967	2,966,967	940,622	121,489	46,645	4,075,273	2,034,960	55,736	9,796	146,457
1968	3,085,313	959,570	125,340	117,014	4,287,237	2,066,139	54,337	1,043	68,260
1969	3,245,901	1,003,354	154,756	117,849	4,565,560	2,082,106	54,220	1,259	48,721
1970	3,463,259	1,077,490	160,761	117,862	4,746,352	2,086,101	56,534	1,277	1,220
1971	3,479,332	1,104,240	174,629	42,381	4,800,482	2,143,527	51,775	2,282	68

Footnotes at end of table.

TABLE 10.—*Internal revenue collections by tax sources, fiscal years 1936-37*<sup>1</sup>—'continued

[In thousands of dollars]

Fiscal year	Excise taxes—Continued											
	Manufacturers excise taxes											
Gasoline	Lubricating oils	Passenger automobiles and motor cycles †	Automobile trucks and busses	Parts and accessories for automobiles	Tires, tubes, and tread rubber	Business and store machines	Refrigerators, air-conditioners, etc. ‡	Radio and television sets and phonographs, parts ¶	Electric, gas, and airplanes	Electrical energy	All other	Total manufacturers' excise taxes
1936	177,340	27,103	48,201	7,000	7,110	32,208	---	7,939	5,075	33,575	37,165	382,716
1937	196,533	31,463	65,265	9,031	10,086	40,819	---	9,913	6,754	35,975	41,744	450,581
203,648	31,565	43,365	7,959	31,567	8,829	38,455	---	8,829	6,754	39,138	39,455	417,152
207,019	30,497	42,723	6,008	7,935	31,819	6,958	---	6,958	4,834	39,859	16,323	396,975
226,187	31,233	39,351	7,866	10,630	41,555	13,279	---	13,279	6,958	42,339	11,957	417,152
343,021	38,221	81,403	10,747	13,084	51,054	19,144	---	19,144	6,958	47,021	12,609	617,373
369,587	46,432	77,172	18,361	20,478	64,811	18,345	---	19,144	17,702	49,978	57,406	711,598
288,786	43,318	47,172	1,424	4,230	20,478	18,345	---	19,144	16,913	48,705	54,539	361,746
271,217	92,873	1,222	3,247	31,531	40,334	3,760	---	3,402	5,027	51,239	37,584	303,462
405,563	92,865	2,558	20,847	49,410	75,257	10,120	---	3,760	12,000	57,001	50,406	782,511
405,695	74,002	25,803	37,144	68,871	118,992	15,782	---	1,637	65,002	69,012	67,365	922,671
433,676	82,015	201,680	62,099	99,932	174,927	15,782	---	37,352	63,856	63,114	113,052	1,425,365
478,638	80,887	270,955	91,963	122,951	159,284	32,707	---	37,352	63,856	63,114	128,518	1,619,253
503,647	81,760	332,812	136,797	120,138	150,989	33,314	---	58,473	67,267	87,588	124,800	1,771,533
534,270	70,072	452,066	123,630	88,733	151,795	30,412	---	77,833	49,160	93,704	112,906	1,836,053
588,647	77,639	653,363	121,295	119,475	198,335	41,491	---	64,316	42,085	80,406	140,706	2,038,677
734,715	73,746	578,149	147,445	164,135	161,328	48,515	---	96,319	128,187	93,184	140,706	2,318,913
890,679	73,321	785,716	210,032	177,924	180,017	50,259	---	97,870	118,244	89,541	122,069	2,802,788
836,893	68,029	867,482	149,914	134,759	152,567	18,992	---	87,424	159,383	113,390	134,613	3,083,183
954,678	69,818	1,017,813	134,805	136,709	161,316	18,992	---	93,883	136,839	90,839	122,488	3,456,013
1,030,397	74,584	1,376,372	199,434	145,797	177,872	70,146	---	38,004	136,839	90,839	107,711	3,750,923
1,458,217	73,601	1,141,233	199,298	157,291	251,454	83,175	---	46,894	149,192	73,196	127,474	3,979,135
1,636,629	69,996	1,170,003	206,104	166,720	259,820	90,658	---	39,379	146,422	61,400	127,474	3,979,135
1,700,253	73,685	1,039,272	215,270	166,231	278,911	93,894	---	40,593	152,566	62,373	152,285	3,979,135
1,931,960	81,679	1,221,262	271,938	188,476	301,466	99,370	---	50,034	169,451	69,276	152,285	3,979,135
2,015,863	74,296	1,324,629	236,659	188,819	279,572	98,305	---	55,920	149,989	61,983	152,285	3,979,135
2,370,303	73,012	1,300,440	257,290	198,077	361,562	81,719	---	64,638	173,024	60,435	152,285	3,979,135
2,497,316	74,410	1,539,310	303,144	224,507	398,860	74,815	---	61,498	184,220	69,171	163,827	5,130,949
2,618,376	76,316	1,745,909	350,945	258,702	411,483	67,769	---	62,799	197,769	75,576	178,861	6,020,643
2,857,065	76,095	1,887,691	425,361	252,874	440,467	74,426	---	75,957	221,769	80,983	195,356	6,418,145
2,687,135	76,095	1,887,691	425,361	252,874	440,467	74,426	---	75,957	221,769	80,983	195,356	6,418,145
2,824,189	90,778	1,492,225	460,069	196,546	451,803	6,745	---	137	3,761	3,362	59,773	5,613,869
2,932,884	92,573	1,413,833	408,910	31,640	503,753	461	---	436	3,362	3,362	35,941	5,478,347
3,030,702	92,311	1,530,956	880,304	76,226	439,139	10	---	436	3,362	3,362	35,941	5,478,347
3,186,289	97,476	1,803,777	447,743	81,357	631,527	-25	---	31	12	12	45,706	5,713,973
3,553,970	87,510	1,753,327	659,986	614,765	503,377	-12	---	31	12	12	51,367	6,083,061
3,617,678	84,069	1,695,112	625,290	84,069	503,377	-12	---	31	12	12	53,437	6,683,061
						-1	---	-10	-5	-5	61,897	6,695,717

Excise taxes—Continued

Fiscal year	Retailers excise taxes <sup>10</sup>						Miscellaneous excise taxes				Admissions <sup>11</sup>	
	Jewelry	Furs	Toilet preparations	Luggage, handbags, wallets	Gasoline (retailers' tax)	Total retailers' excise taxes	Toll telephone, telegraph, radio, and cable services <sup>12</sup>	General telephone service	Transportation of persons <sup>13</sup>	Transportation of property (including coal)	General admissions	Cabarets
1936.....							21,098				15,773	1,339
1937.....							24,370				18,156	1,555
1938.....							23,977				19,254	1,317
1939.....							24,064				18,029	1,442
1940.....							26,368				20,265	1,623
1941.....							27,331				28,620	2,383
1942.....	41,501	19,744	18,922			50,167	48,231	26,791	21,379		107,653	7,400
1943.....	58,306	44,223	32,677			165,266	91,174	66,987	87,132	82,556	138,064	16,397
1944.....	113,373	58,726	44,790	8,343		225,232	141,275	90,199	133,953	215,438	178,563	26,726
1945.....	184,220	79,418	86,615	81,851		424,105	208,018	133,569	234,182	221,088	300,569	56,877
1946.....	223,342	91,706	95,574	81,423		492,046	234,363	145,089	226,780	220,121	343,191	72,377
1947.....	236,615	97,481	95,542	84,588		514,227	252,746	164,944	246,003	275,701	382,873	63,357
1948.....	217,699	79,539	91,852	80,632		469,923	275,255	193,521	246,323	317,203	385,101	58,857
1949.....	210,688	61,946	93,869	82,607		449,211	311,380	224,531	231,359	337,080	358,144	41,453
1950.....	190,820	45,781	94,995	77,532		409,128	312,339	247,281	228,738	351,342	376,002	47,686
1951.....	210,239	57,604	106,339	82,831		457,013	354,600	290,320	237,617	358,589	396,816	46,601
1952.....	220,339	51,436	112,892	90,799		496,009	417,940	357,933	287,405	419,004	371,862	38,312
1953.....	234,659	49,923	115,676	95,740		438,332	412,408	339,473	287,415	396,354	271,862	39,271
1954.....	209,256	39,036	110,149	79,891		406,099	357,933	290,198	204,465	398,059	106,048	42,255
1955.....	142,366	27,053	71,829	50,896		292,145	230,251	315,690	214,905	450,579	104,518	43,241
1956.....	152,340	28,261	83,776	57,519		321,886	266,186	347,074	225,138	467,978	148,633	45,019
1957.....	156,904	28,544	92,868	57,116		336,081	266,186	347,074	225,138	467,978	148,633	45,019
1958.....	156,134	28,544	98,158	57,785		341,621	279,375	370,810	235,809	462,959	148,633	45,019
1959.....	156,369	29,909	107,968	61,468		358,728	297,412	398,023	227,044	478,240	148,633	45,019
1960.....	165,060	30,207	120,211	62,573		378,690	312,035	426,242	255,469	498,340	148,633	45,019
1961.....	168,408	30,226	131,743	62,573		397,649	343,594	483,408	204,262	468,340	148,633	45,019
1962.....	176,023	31,163	144,694	69,384		421,163	350,566	492,912	202,700	468,340	148,633	45,019
1963.....	181,902	29,287	158,351	74,019		443,535	364,618	515,987	233,928	468,340	148,633	45,019
1964.....	189,437	30,016	176,857	78,704		478,013	379,608	530,888	277,022	468,340	148,633	45,019
1965.....	204,572	31,390	195,533	81,386		513,181	458,057	630,880	138,900	468,340	148,633	45,019
1966.....	43,264	3,179	40,898	20,814		108,151	997,917	(6)	138,900	468,340	148,633	45,019
1967.....	1,643	204	1,215	555		3,619	1,101,853	(6)	138,900	468,340	148,633	45,019
1968.....	1,442	287	1,311	866		3,619	1,101,853	(6)	138,900	468,340	148,633	45,019
1969.....	34	10	—9	36		108	1,106,478	(6)	232,687	468,340	148,633	45,019
1970.....	26	1	—1	36		108	1,316,378	(6)	232,687	468,340	148,633	45,019
1971.....	151	—	—69	—		4,838	1,401,862	(6)	232,687	468,340	148,633	45,019
							1,024,533	(7)	433,652	21,555	—21	—83

Footnotes at end of table.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1936-71—Continued  
[In thousands of dollars]

Fiscal year	Excise taxes—Continued						Total excise taxes	Unclassified excise taxes <sup>22</sup>	Taxes not otherwise classified	Grand total
	Miscellaneous excise taxes—Continued									
	Club dues and initiation fees	Sugar	Diesel and special motor fuels <sup>23</sup>	Use tax on highway motor vehicles weighing over 26,000 lbs. <sup>20</sup>	All other <sup>21</sup>	Total miscellaneous taxes				
1936.....	6,091	---	---	---	44,656	88,957	1,547,293	---	23 71,637	3,520,208
1937.....	6,288	---	---	---	46,964	97,561	1,764,561	---	---	4,653,195
1938.....	6,551	30,569	---	---	49,410	131,307	1,730,853	---	---	5,038,765
1939.....	6,317	65,411	---	---	46,900	162,096	1,768,113	---	---	5,181,574
1940.....	6,335	98,145	---	---	43,171	105,907	1,884,512	---	---	5,340,452
1941.....	6,563	74,835	---	---	45,143	224,856	2,399,417	---	---	7,370,108
1942.....	6,792	68,230	---	---	131,461	417,916	3,141,183	---	---	13,047,899
1943.....	6,520	53,552	---	---	192,460	784,831	3,797,503	---	---	23,371,386
1944.....	9,182	68,789	---	---	188,700	1,076,921	4,463,674	---	---	40,121,700
1945.....	14,160	73,294	---	---	172,249	1,430,476	5,944,630	---	---	43,800,388
1946.....	18,899	56,732	---	---	75,176	1,551,245	6,834,378	---	---	39,108,386
1947.....	23,299	59,152	---	---	88,035	1,655,711	7,283,376	---	---	40,672,097
1948.....	25,499	71,247	---	---	99,799	1,752,792	7,400,941	---	---	41,864,342
1949.....	27,790	76,174	---	---	98,732	1,720,908	7,578,846	---	---	40,463,125
1950.....	28,700	71,188	---	---	98,732	1,842,598	7,958,405	---	---	38,971,132
1951.....	30,120	80,192	---	---	79,210	1,947,472	8,703,899	---	---	39,346,080
1952.....	33,592	78,473	7,138	---	82,480	2,061,164	8,971,158	---	---	65,009,586
1953.....	36,829	78,130	15,091	---	88,708	1,936,527	9,046,116	---	---	69,086,535
1954.....	31,978	74,477	17,969	---	86,889	1,936,527	9,517,233	---	24 7,352	66,288,692
1955.....	41,993	78,512	22,692	---	85,156	1,492,633	9,210,582	---	24 5,269	75,112,649
1956.....	54,236	82,894	24,464	---	84,981	1,608,497	10,004,195	---	24 15,482	80,171,971
1957.....	47,171	82,894	39,454	27,163	89,132	1,718,509	10,637,644	---	24 7,024	79,978,476
1958.....	60,338	85,911	46,061	33,117	79,316	1,741,327	10,814,268	---	24 5,444	79,797,973
1959.....	64,813	86,378	52,528	32,632	43,879	1,438,953	66,331	---	---	91,774,803
1960.....	87,187	89,856	71,869	38,333	38,588	1,336,829	99,644	---	---	94,401,086
1961.....	64,357	91,818	88,856	45,575	43,767	1,497,526	101,468	---	---	105,940,539
1962.....	99,452	96,636	105,178	79,761	37,651	1,570,258	12,064,302	---	---	112,360,257
1963.....	71,097	99,963	113,012	99,481	38,596	1,619,656	13,492,737	---	---	128,879,961
1964.....	75,120	95,411	125,079	100,199	43,206	1,546,631	13,950,332	---	---	145,374,815
1965.....	79,671	97,109	132,147	102,038	54,447	1,786,056	14,792,779	---	---	153,636,838
1966.....	82,925	102,932	108,178	104,240	55,236	1,693,364	13,398,112	---	---	187,919,590
1967.....	1,825	104,203	124,273	108,178	61,083	1,732,062	14,113,748	---	---	195,722,096
1968.....	1,536	102,270	201,918	108,018	138,269	1,858,843	15,542,787	---	---	197,032,696
1969.....	1,040	108,191	224,657	124,273	149,309	2,147,547	16,869,923	---	---	199,032,696
1970.....	22	113,309	257,712	135,086	115,615	2,312,222	16,904,264	---	---	199,032,696
1971.....	22	113,556	266,388	145,058	159,876	2,751,162	16,869,923	---	---	199,032,696



<sup>14</sup> Negative figure stems primarily from floor stock credits taken on certain taxes repealed by the Excise Tax Reduction Act of 1955.

<sup>15</sup> General and toll telephone and teletypewriter service reduced to 3 percent, effective Jan. 1, 1966. Private communications service, telegraph service, and wire equipment service, repealed effective Jan. 1, 1966 (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax on amounts paid on bills first rendered on or after Apr. 1, 1966, for services rendered after Jan. 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-398). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after Apr. 1, 1968. Public Law 90-285 continued the 10-percent rate to Apr. 30, 1968; the Revenue and Expenditure Control Act of June 23, 1968 (Public Law 90-364) retroactively restored the 10-percent rate.

<sup>16</sup> Rate of 10 percent repealed effective Nov. 16, 1962, except on air transportation which was reduced to 5 percent.

<sup>17</sup> Repealed effective Aug. 31, 1955.

<sup>18</sup> Repealed effective Jan. 1, 1958 (26 U.S.C. 4292 note).

<sup>19</sup> After fiscal 1965, included in "Toll telephone, telegraph, radio, and cable services."

<sup>20</sup> Beginning with fiscal 1957, collections are applied in accordance with provisions of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note).

<sup>21</sup> Includes certain delinquent taxes collected under repealed laws and various other taxes not shown separately.

<sup>22</sup> Includes undistributed tax receipts and unapplied collections of excise taxes.

<sup>23</sup> Consists of agricultural adjustment taxes.

<sup>24</sup> Beginning with 1955, includes unidentified and excess collections, and profits from sale of acquired property. Until 1955, such amounts were included in "Miscellaneous excise taxes. All other." For 1955-57, includes depositary receipts outstanding 6 months or more for which no tax accounts were identified.

<sup>25</sup> NOTE.—These figures are from Internal Revenue Service reports of collections. For years prior to 1955, they are not directly comparable to gross budget receipts from internal revenue; the differences in amounts occur because of differences in the time when payments are included in the respective reports. Through 1954, the payments were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Beginning with 1955, tax payments are included in budget receipts when reported in the Account of the Treasurer of the United States.

Under arrangements begun in 1950 for withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which this procedure, the payments are issued to taxpayers.

Revised accounting procedures, effective July 1, 1954, extended this practice to Internal Revenue Service collection reports, so that these reports include depositary receipts in the month in which they are issued instead of the month in which tax returns supported by the receipts are received in the directors' offices. It is not possible to make a complete classification of excise taxes paid into depositaries until the returns are received. Accordingly, the item "Unclassified excise taxes" includes the amount of undistributed depositary receipts, i.e., the amount of depositary receipts issued, less the amount of depositary receipts received with returns and distributed by classes of tax, and beginning Jan. 1, 1968, amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities.

\* Less than \$500.

† Revised

1 For figures for 1863-1915, see 1929 Annual Report, p. 419; for 1916-25, see 1947 Annual Report, p. 349; and for 1926-35, see 1963 Report, p. 486.

2 Withheld income taxes and old-age insurance taxes on employees and employers have been deposited in Treasury without separation as to type of tax since Dec. 31, 1964. Since December 1950, disability insurance taxes, and since June 1965, hospital insurance taxes have been deposited in the same way. For the same period, the old-age insurance and disability insurance taxes on the self-employed have been combined with "income taxes other." The distribution of amounts of these taxes by type is based on estimates made by the Secretary of the Treasury in accordance with 26 U.S.C. sec. 201(a) of the Social Security Act, as amended (42 U.S.C. 401(a)). "Individual income taxes withheld" by employers, 1951-56, include amounts subsequently transferred to the Government of Guam, under the provisions of the act approved Aug. 1, 1950 (48 U.S.C. 1421b), since 1956 these amounts are excluded.

3 Beginning with 1952, includes the tax on business income of exempt organizations.

4 Income tax on the Alaska Railroad was included until repealed, effective with taxable years ending after June 30, 1952.

5 Repealed for years ending after June 30, 1945.

6 Beginning with 1954, includes taxes collected in Puerto Rico upon products of Puerto Rican manufacture coming into the United States. Tobacco taxes "other" repealed effective Jan. 1, 1966 (Public Law 89-44).

7 Through 1956, "Distilled spirits" included amounts collected by Customs on imports of both distilled spirits and beer. Beginning with 1957, imported beer is included with "Beer."

8 Includes stamp taxes on issues, transfers, and sales of bonds, capital stock, and similar interest sales until repealed effective June 22, 1955 (Public Law 89-44) and taxes on silver bullion sales or transfers until repealed effective June 22, 1963 (Public Law 85-36). Tax on foreign insurance policies (1 cent or 4 cents per \$1 of premium) payable by return on and after Jan. 1, 1966 (Public Law 89-44) and Treasury Decision 6668). Deeds of conveyance, \$100 to \$500, 35 cents; each additional \$500 or fraction thereof, 55 cents, repealed effective Jan. 1, 1968 (Public Law 90-285).

9 Passenger automobiles, rate 10 percent through May 31, 1965; 7 percent for May 15, 1965-Dec. 31, 1965; 6 percent Jan. 1, 1966-Mar. 15, 1966 (Public Law 89-44). Under the Tax Adjustment Act of 1966, rate restored to 7 percent effective Apr. 16, 1966 (Public Law 89-368). The rate was scheduled to drop to 6.2 percent on Apr. 1, 1968, but was continued at 7 percent to Apr. 30, 1968, by Joint Resolution (Public Law 90-285) Under the Revenue and Expenditure Control Act of June 23, 1968 (Public Law 90-364) the rate was restored, retroactively, to 7 percent. Motorcycles, repealed effective Sept. 1, 1955 (Public Law 379).

10 Parts and accessories for automobiles (except truck parts), repealed effective Jan. 1, 1966 (Public Law 89-44).

11 Repealed, effective June 22, 1965 (Public Law 89-44).

12 Air conditioners, repealed, effective July 15, 1955; refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

13 Includes manufacturers excise taxes on jewelry (1932, repealed by the Revenue Act of 1956), furs (1932, repealed effective June 30, 1938), and toilet preparations (1939, repealed effective Oct. 1, 1941). Beginning 1937, includes manufacturers excise taxes on phonograph records, musical instruments, and luggage, repealed effective June 22, 1965 (Public Law 89-44). The tax on phonograph records (which began 1941) was included in "Radio and television receiving sets and phonograph parts." See also footnote 21.

14 Repealed by Revenue Act of 1951. Collections for the years subsequent to 1932 are included under "Miscellaneous excise taxes. All other."

TABLE 11.—*Internal revenue collections and refunds by States, fiscal year 1971*

(In thousands of dollars)

States, etc.	Individual income and employment taxes	Corporation income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds of taxes
Alabama.....	1,178,270	180,243	112,636	22,976	1,494,115	186,610
Alaska.....	169,007	15,884	3,952	653	189,496	34,489
Arizona.....	810,127	131,571	6,586	45,810	994,095	142,895
Arkansas.....	543,736	82,557	37,195	13,017	676,535	87,209
California.....	13,834,273	2,025,799	1,312,109	457,727	17,629,907	2,626,741
Colorado.....	2,309,502	199,547	193,466	29,250	2,731,766	185,100
Connecticut.....	2,913,753	593,271	254,705	114,923	3,881,652	345,100
Delaware.....	674,267	426,054	27,910	22,157	1,150,389	54,361
Florida.....	3,473,644	592,055	163,385	172,040	4,401,124	488,209
Georgia.....	2,293,358	524,759	231,785	43,915	3,093,816	285,941
Hawaii.....	510,325	71,022	14,892	8,813	608,051	80,145
Idaho.....	412,062	49,353	5,831	6,218	473,463	49,497
Illinois.....	10,357,685	2,581,049	1,074,824	263,085	14,276,643	1,131,474
Indiana.....	2,904,363	565,045	414,231	60,001	3,943,630	375,670
Iowa.....	1,242,541	252,939	30,623	41,919	1,568,022	161,790
Kansas.....	1,026,376	175,028	36,251	38,551	1,276,205	141,290
Kentucky.....	1,168,243	324,595	1,187,850	30,387	2,711,076	173,027
Louisiana.....	1,425,794	264,080	71,306	40,289	1,804,469	224,189
Maine.....	399,814	64,435	8,754	19,588	492,591	63,440
Maryland.....	4,153,268	456,363	315,509	102,580	5,057,721	447,758
Massachusetts.....	4,224,700	838,807	299,673	159,774	5,522,954	523,919
Michigan.....	7,722,903	1,641,460	2,500,510	120,537	11,985,411	1,305,692
Minnesota.....	2,723,636	616,529	136,710	50,709	3,527,583	333,817
Mississippi.....	543,203	88,400	26,908	16,104	674,615	92,185
Missouri.....	3,759,892	796,268	437,368	81,079	5,074,608	444,129
Montana.....	247,710	30,493	3,956	8,594	290,754	39,947
Nebraska.....	892,829	150,828	82,162	24,036	1,149,855	91,129
Nevada.....	331,025	60,770	14,188	16,995	422,977	58,875
New Hampshire.....	381,737	53,648	15,932	13,570	464,887	52,210
New Jersey.....	5,200,832	1,395,769	516,809	143,462	7,256,872	692,515
New Mexico.....	366,902	34,360	8,667	11,173	421,102	59,960
New York.....	20,975,335	7,430,056	1,302,890	594,660	30,302,941	2,205,858
North Carolina.....	2,277,975	706,189	1,282,181	49,099	4,315,444	272,554
North Dakota.....	212,476	22,144	6,948	4,513	246,081	26,459
Ohio.....	8,324,237	1,749,783	995,670	167,719	11,237,410	923,521
Oklahoma.....	1,199,279	272,502	337,319	35,696	1,844,825	159,643
Oregon.....	1,125,345	158,664	35,301	24,678	1,343,988	170,632
Pennsylvania.....	8,986,102	1,316,200	1,067,155	209,332	11,578,789	1,016,551
Rhode Island.....	684,007	135,061	12,444	25,655	857,168	85,883
South Carolina.....	865,481	162,657	22,886	22,938	1,073,962	125,382
South Dakota.....	203,544	25,256	6,848	5,841	241,489	28,803
Tennessee.....	1,625,638	308,691	55,718	33,785	2,023,831	221,584
Texas.....	6,277,877	1,229,479	1,056,540	211,511	8,775,407	786,108
Utah.....	416,415	67,652	15,508	10,846	510,421	79,300
Vermont.....	191,305	26,891	2,093	5,835	226,123	29,022
Virginia.....	2,045,281	341,280	585,264	57,182	3,029,008	293,791
Washington.....	1,911,101	291,126	147,984	49,604	2,399,815	308,360
West Virginia.....	583,857	117,903	19,853	11,903	733,516	90,238
Wisconsin.....	2,489,730	586,289	240,612	60,925	3,377,557	322,960
Wyoming.....	133,839	11,929	19,358	6,242	171,368	20,260
International <sup>2</sup> .....	1,368,715	67,147	97,141	16,357	1,549,361	95,556
Undistributed:						
Federal tax deposits and depository receipts <sup>3</sup> .....	397,895	111,043	-19,323		480,615	
Transferred to Govern- ment of Guam.....	-10,092				-10,092	
Withheld taxes of Federal employees <sup>4</sup> .....	-299,206				-299,206	
Gasoline, lubricating oil, and excess FICA credits <sup>5</sup> .....	609,193	25,451			634,643	634,643
Unclassified.....						2,498
Clearing account for excise taxes—aviation fuel and oil—Air Force and Navy.....			-202		-202	
Total.....	<sup>6</sup> 140,791,111	30,454,375	<sup>7</sup> 16,869,923	3,784,283	191,899,692	<sup>8</sup> 18,800,427

See footnotes at end of table.

TABLE 11.—*Internal revenue collections and refunds by States, fiscal year 1971—Continued*

States, etc.	Individual income and employment taxes	Corporation income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds of taxes
Refunds not identifiable by State:						
North Atlantic.....						3,131
Mid-Atlantic.....						1,551
Southeast.....						681
Central.....						513
Mid-West.....						2,535
Southwest.....						1,894
Western.....						895

<sup>1</sup> Includes the District of Columbia.

<sup>2</sup> Collections from and refunds to U.S. taxpayers in Puerto Rico, Canal Zone, and in foreign countries.

<sup>3</sup> Consists of amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities and the amounts of depositary receipts issued, less the amounts of depositary receipts received with returns and distributed by State.

<sup>4</sup> Net transactions in the clearing account on the central books of the Treasury for withheld income taxes from salaries of Federal employees.

<sup>5</sup> Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess social security payments under the Federal Insurance Contributions Act (FICA).

<sup>6</sup> Includes \$38.4 billion transferred to the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the railroad retirement accounts, the Federal hospital insurance trust fund, and the unemployment trust fund for benefit payments within the States.

<sup>7</sup> Includes \$5.7 billion gasoline and certain other highway user levies transferred to the highway trust fund for highway construction in States, in accordance with the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). Also includes internal revenue collections made by Customs.

<sup>8</sup> Includes reversals due to Individual Master File cancelled checks and undelivered refund checks not obtainable by districts. Also inclusive of the reimbursement of \$618 million to the general fund from the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the highway trust fund, and the Federal Unemployment Tax Act (42 U.S.C. 1101(b)(3)), which is the estimated aggregate of refunds due on taxes collected and transferred.

<sup>9</sup> NOTE.—Receipts in the various States do not indicate the Federal tax burden of each since, in many instances, taxes are collected in one State from residents of another State. For example, withholding taxes reported by employers located near State lines may include substantial amounts withheld from salaries of employees who reside in neighboring States. Likewise payments of refunds within a State may not be applicable to the collections within that State since refunds are payable in the State of residence or principal place of business of the taxpayer which may not be the point at which collections are made.

Collections in full detail by tax source and region are shown in the "Annual Report of the Commissioner of Internal Revenue" and in lesser detail in the "Combined Statement of Receipts, Expenditures and Balances of the United States Government."

TABLE 12.—*Deposits of earnings by the Federal Reserve banks, fiscal years 1947-71<sup>1</sup>*

	1947-1968	1969	1970	1971	Cumulative through 1971
Boston.....	\$791,163,482.17	\$137,265,595.37	\$162,919,883.84	\$172,432,855.18	\$1,263,781,816.56
New York.....	3,907,329,282.64	679,318,676.37	826,779,619.71	918,887,523.82	6,332,315,102.54
Philadelphia.....	856,489,479.19	137,452,015.24	170,361,653.04	181,615,304.78	1,345,918,452.25
Cleveland.....	1,257,231,882.54	204,006,197.15	256,565,939.16	273,641,012.63	1,991,444,581.48
Richmond.....	989,863,118.45	193,230,273.54	237,639,058.05	200,034,654.50	1,680,767,110.54
Atlanta.....	768,904,065.00	135,808,935.41	168,025,374.20	170,380,347.90	1,243,121,712.51
Chicago.....	2,586,772,620.23	444,416,901.57	544,168,891.49	588,029,815.85	4,163,355,222.14
St. Louis.....	567,219,959.77	88,062,856.34	109,310,732.16	120,915,256.34	885,508,804.61
Minneapolis.....	306,517,482.60	48,513,473.72	59,401,493.66	62,605,865.66	477,428,315.64
Kansas City.....	598,253,730.52	98,647,787.90	118,790,416.77	127,528,911.57	943,220,846.76
Dallas.....	672,422,108.50	109,898,436.62	138,154,100.56	153,672,450.41	974,147,195.09
San Francisco.....	1,579,220,003.77	384,902,922.87	473,783,004.08	503,135,114.11	3,241,041,044.83
Total....	15,051,656,705.38	2,661,524,078.10	3,265,900,276.72	3,532,969,151.75	24,512,080,211.95

<sup>1</sup> Through 1959, consists of approximately 90 percent of earnings of the Federal Reserve banks after payment of necessary expenses and statutory dividends, and after provisions for restoring the surplus of each bank to 100 percent of subscribed capital where it fell below that amount. Beginning in 1960, pursuant to a decision by the Board of Governors of the Federal Reserve System, consists of all net earnings after dividends and after provisions for building up surplus to 100 percent of subscribed capital at those banks where surplus is below that amount and also of the amounts by which surplus at the other banks exceed subscribed capital. Beginning in 1965, the surplus is maintained at the level of the paid-in capital instead of subscribed capital.

TABLE 13.—*Customs collections and payments by regions and districts, fiscal year 1971*

## I. CUSTOMS COLLECTIONS

Regions and districts	Duties	Miscellaneous Customs collections	Internal Revenue Service	Total
<b>Boston region:</b>				
District offices:				
Boston.....	\$91,570,212	\$338,712	\$26,018,883	\$117,927,837
Bridgeport.....	12,197,226	60,201	9,387,748	21,645,175
Buffalo.....	48,096,482	234,191	9,283,955	57,614,628
Ogdensburg.....	32,588,694	118,529	41,610,061	74,347,284
Portland, Maine.....	5,651,466	374,670	63,161	6,089,297
Providence.....	5,187,366	18,520	1,821,785	7,027,671
St. Albans.....	7,769,977	33,174	5,654,931	13,458,082
Total Boston region.....	203,061,423	1,178,927	93,870,524	298,109,974
<b>New York regional office.....</b>				
	988,031,693	2,515,934	177,822,721	1,168,370,348
<b>Baltimore region:</b>				
District offices:				
Baltimore.....	89,861,011	440,473	29,457,201	119,758,685
Norfolk.....	66,862,348	665,513	4,334,663	71,862,524
Philadelphia.....	129,664,646	655,870	26,004,882	147,325,398
Washington.....	3,792,962	43,182	9,761,431	13,597,575
Total Baltimore region.....	272,090,967	1,805,038	69,558,177	343,454,182
<b>Miami region:</b>				
District offices:				
Charleston.....	35,671,171	95,471	2,110,043	37,876,685
Miami.....	29,973,331	205,998	15,042,622	45,221,954
Puerto Rico.....	0	0	54	54
San Juan.....	0	274,321	99,662	373,983
Savannah.....	16,870,580	78,416	4,842,150	21,791,146
Tampa.....	28,457,461	277,305	9,804,123	38,538,892
Wilmington.....	39,410,521	89,472	2,415,769	41,945,762
Total Miami region.....	159,413,970	1,020,983	34,314,423	185,748,476
<b>New Orleans region:</b>				
District offices:				
Mobile.....	8,925,631	197,279	2,196,638	10,419,551
New Orleans.....	83,295,569	1,080,102	9,669,757	94,036,419
Total New Orleans region.....	91,321,191	1,277,381	11,857,395	104,455,970
<b>Houston region:</b>				
District offices:				
El Paso.....	12,934,381	179,247	3,634,578	16,748,206
Galveston.....	7,461,663	133,913	593,697	8,099,273
Houston.....	58,042,219	403,681	16,063,070	74,508,970
Laredo.....	26,512,300	251,535	589,509	27,383,434
Port Arthur.....	2,746,472	77,812	7,789	2,832,073
Total Houston region.....	107,727,125	1,046,188	20,798,643	129,571,966
<b>Los Angeles region:</b>				
District offices:				
Los Angeles.....	280,397,298	950,384	40,592,018	321,939,700
Nogales.....	20,256,875	91,515	35,702	20,384,092
San Diego.....	14,606,457	429,591	245,882	15,272,530
Total Los Angeles region.....	315,260,630	1,462,490	40,873,602	357,596,322
<b>San Francisco region:</b>				
District offices:				
Anchorage.....	2,555,005	163,392	139,475	2,797,872
Great Falls.....	5,001,821	39,079	3,400	5,047,300
Honolulu.....	14,097,553	634,178	2,297,216	17,028,947
Portland, Oreg.....	32,310,695	358,270	1,634,432	34,303,307
San Francisco.....	117,821,659	628,878	37,126,336	155,576,864
Seattle.....	68,371,357	581,251	20,452,398	89,405,009
Total San Francisco region.....	249,169,991	2,345,051	61,653,257	304,159,299

TABLE 13.—*Customs collections and payments by regions and districts, fiscal year 1971—Continued*

Regions and districts	Duties	Miscellaneous Customs collections	Internal Revenue Service	Total
<b>Chicago region:</b>				
District offices:				
Chicago.....	\$112,371,353	\$533,914	\$44,030,378	\$156,935,645
Cleveland.....	42,945,689	224,194	62,920,480	106,090,363
Detroit.....	90,029,226	300,728	166,793,171	257,123,125
Duluth.....	7,823,464	25,397	28,699	7,876,960
Milwaukee.....	7,885,868	58,015	3,638,470	11,582,353
Minneapolis.....	7,929,051	29,299	3,866,278	11,824,628
Pembina.....	5,653,262	27,789	47,842	5,728,893
St. Louis.....	14,657,553	31,038	8,016,818	22,705,409
Total Chicago region.....	289,295,466	1,230,374	289,341,536	579,867,376
Total all regions.....	2,657,362,159	13,881,466	800,090,278	3,471,333,903

## II. EXPENDITURES BY CUSTOMS

Region	Collections total	Payments			Collections net	Expenses (net obligations)	Cost to collect \$100
		Excess duty and similar refunds	Drawback	Total			
Boston.....	\$298,109,974	\$1,312,837	\$2,024,566	\$3,337,403	\$294,772,571	\$16,051,381	\$5.44
New York.....	1,168,370,348	10,143,678	10,516,232	20,659,910	1,147,710,438	38,127,047	3.32
Baltimore.....	343,454,182	2,596,293	5,915,811	8,512,014	334,942,168	10,058,791	3.00
Miami.....	185,748,476	718,042	5,853,877	6,571,919	179,176,557	9,598,181	5.35
New Orleans.....	104,455,970	318,832	589,932	908,764	103,547,206	4,957,140	4.79
Houston.....	129,571,956	3,667,907	3,175,156	6,843,063	122,728,893	15,594,025	12.71
Los Angeles.....	357,596,322	2,250,578	1,314,160	3,564,738	354,031,584	15,357,454	4.33
San Francisco.....	304,159,299	2,116,615	1,574,251	3,690,866	300,468,433	16,482,467	5.48
Chicago.....	579,867,376	3,667,907	9,655,241	13,323,148	566,544,228	15,104,567	2.66
Unassigned.....		-1,456,304		-1,456,304	-1,456,304	6,449,875	-----
Grand total.....	3,471,333,903	25,336,295	40,619,226	65,955,521	3,402,465,774	147,780,928	4.34

TABLE 14.—*Summary of customs collections and expenditures, fiscal years 1970 and 1971*

[On basis of Bureau of Customs accounts]

## SCHEDULE 1.—COLLECTIONS BY CUSTOMS

	1970	1971	Percentage increase, or decrease (—)
<b>Collections:</b>			
<b>Duties:</b>			
Consumption entries.....	\$2,228,450,316	\$2,403,533,260	7.8
Warehouse withdrawals.....	216,850,252	205,976,493	-5.0
Mail entries.....	22,740,472	23,028,802	1.3
Passenger baggage entries.....	5,469,556	6,059,032	10.8
Crew member baggage entries.....	1,183,207	1,104,815	-6.6
Military baggage entries.....	436,406	552,819	26.7
Informal entries.....	16,380,258	13,707,985	-16.3
Appraisement entries.....	255,746	225,656	-11.7
Vessel repair entries.....	1,490,067	1,827,205	22.6
Other duties.....	1,059,994	1,346,093	27.0
<b>Total duties.....</b>	<b>2,494,316,274</b>	<b>2,657,362,160</b>	<b>6.5</b>
<b>Miscellaneous:</b>			
Violations of Customs laws.....	5,372,245	6,045,387	12.5
Marine inspection and navigation services.....	9,246	313	-96.3
Testing, inspecting, and grading.....	74,158	78,980	6.5
Miscellaneous taxes.....	7,586,465	7,182,147	-5.3
Fees.....	158,758	150,822	-4.9
Unclaimed funds.....	133,731	374,973	180.3
Recoveries.....	16,894	25,431	50.5
All other customs receipts.....	31,637	23,382	-26.0
<b>Total miscellaneous.....</b>	<b>13,383,174</b>	<b>13,881,465</b>	<b>3.7</b>
<b>Internal revenue taxes.....</b>	<b>792,507,301</b>	<b>800,090,278</b>	<b>1.0</b>
<b>Total collections.....</b>	<b>3,300,206,749</b>	<b>3,471,333,903</b>	<b>5.1</b>

## SCHEDULE 2.—SOURCE AND APPLICATION OF OPERATING FUNDS

	1970	1971	Percentage increase, or decrease (—)
<b>Source of funds:</b>			
Appropriation realized—"Salaries and expenses, Bureau of Customs".....	\$128,595,720	\$148,000,000	15.08
Net transfers—nonexpenditure transactions.....	-59,672	-160,126	168.34
Reimbursements from:			
Agriculture—quarantine program.....	2,804,900	2,958,400	5.47
Commerce—export control program.....	1,834,500	1,565,300	-14.68
Transportation—air security program.....		12,456,313	
State—foreign customs assistance program.....	723,393	647,093	-10.55
Reimbursable services—Acts of 1911 and 1936.....	17,216,275	21,718,109	26.15
All other sources.....	5,623,428	4,688,658	-16.62
<b>Total funds provided.....</b>	<b>156,738,544</b>	<b>191,874,047</b>	<b>22.41</b>
<b>Application of funds by program:</b>			
Processing of arriving persons and cargo.....	123,839,101	139,969,654	13.02
Investigations—law enforcement.....	20,622,251	34,699,596	68.26
Internal audit.....	1,226,462	1,639,999	32.98
Executive directions.....	11,631,998	15,514,850	40.63
<b>Total funds applied.....</b>	<b>156,719,812</b>	<b>191,815,099</b>	<b>22.39</b>
<b>Withdrawn appropriation balance.....</b>	<b>18,732</b>	<b>58,948</b>	<b>214.69</b>
<b>Refunds:</b>			
Excessive duties and similar refunds.....	23,989,947	25,336,295	5.61
Drawback payments.....	40,688,887	40,619,226	1.92
<b>Total.....</b>	<b>64,678,834</b>	<b>65,955,521</b>	<b>2.93</b>

TABLE 15.—*Postal receipts and expenditures, fiscal years 1926-71*

Year	Postal revolving fund as reported to the Treasury by the Post Office Department				Surplus revenue paid into the Treasury <sup>2</sup>	Advances from the Treasury to cover postal deficiencies <sup>1</sup>
	Postal expenditures <sup>1</sup>					
	Postal revenues	Extraordinary expenditures as reported under act of June 9, 1930	Other	Surplus, or deficit (—)		
1926	\$659,819,801	-----	<sup>a</sup> \$679,792,180	—\$19,972,379	-----	<sup>a</sup> \$39,506,490
1927	683,121,989	-----	714,628,189	—31,506,201	-----	27,263,191
1928	693,633,921	-----	725,755,017	—32,121,096	-----	32,080,202
1929	696,947,578	-----	782,408,754	—85,461,176	-----	94,609,744
1930	705,484,098	\$39,669,718	764,030,368	—98,215,987	-----	91,714,451
1931	656,463,383	48,047,308	754,482,265	—146,066,190	-----	145,643,613
1932	588,171,923	53,304,423	740,418,111	—205,550,611	-----	202,876,341
1933	587,631,364	61,691,287	638,314,969	—112,374,892	-----	117,380,192
1934	586,733,166	66,623,130	564,143,871	—44,033,835	-----	52,003,296
1935	630,795,302	69,637,252	627,066,001	—65,807,951	-----	63,970,405
1936	665,343,356	68,585,283	685,074,398	—88,316,324	-----	86,038,862
1937	726,201,110	51,587,336	721,228,506	—46,614,732	-----	41,896,945
1938	728,634,051	42,799,687	729,645,920	—43,811,556	-----	44,258,861
1939	745,955,075	48,540,273	736,106,665	—38,691,863	-----	41,237,263
1940	766,948,627	53,331,172	754,401,694	—40,784,239	-----	40,870,336
1941	812,827,736	58,837,470	778,108,078	—24,117,812	-----	30,064,048
1942	859,817,491	73,916,128	800,040,400	—14,139,037	-----	18,308,869
1943	966,227,289	122,343,916	830,191,463	13,691,909	-----	14,620,875
1944	1,112,877,174	126,639,650	942,345,968	43,891,556	\$1,000,000	<sup>a</sup> 28,999,995
1945	1,314,240,132	116,198,782	1,028,902,402	169,138,948	188,102,579	649,769
1946	1,224,572,173	100,246,983	1,253,406,696	—129,081,506	-----	160,572,098
1947	1,299,141,041	92,198,225	1,412,600,531	—205,657,715	12,000,000	241,787,174
1948	1,410,971,284	96,222,339	1,591,683,096	—276,834,152	-----	310,213,451
1949	1,571,851,202	120,118,663	2,029,203,465	—577,470,926	-----	524,297,262
1950	1,677,486,967	119,960,324	2,102,988,758	—545,462,114	-----	592,514,046
1951	1,776,816,354	104,895,553	2,236,503,513	—564,582,711	-----	624,169,406
1952	1,947,316,280	107,209,837	2,559,650,534	—719,544,090	-----	740,000,000
1953	2,091,714,112	103,445,741	2,638,680,670	—650,412,299	-----	660,121,433
1954 <sup>a</sup>	2,263,389,229	(7)	2,575,386,760	—311,997,531	-----	521,999,804
1955 <sup>a</sup>	2,336,667,658	(7)	2,692,966,698	—356,299,040	-----	285,261,181
1956 <sup>a</sup>	2,419,211,749	(7)	2,882,291,063	—463,079,314	-----	382,311,040
1957 <sup>a</sup>	2,547,589,618	(7)	3,065,126,065	—517,536,447	-----	516,502,460
1958 <sup>a</sup>	2,583,459,773	(5)	3,257,452,203	—673,992,431	-----	921,750,883
1959 <sup>a</sup>	3,061,110,753	(9)	3,834,997,671	—773,886,918	-----	605,134,335
1960 <sup>a</sup>	3,334,343,038	(9)	3,821,959,408	—487,616,370	-----	569,229,167
1961 <sup>a</sup>	3,482,961,182	(9)	4,347,945,979	—864,984,797	-----	824,989,797
1962 <sup>a</sup>	3,609,260,097	(9)	4,343,436,402	—734,176,305	-----	773,739,374
1963 <sup>a</sup>	3,869,713,783	(9)	4,640,048,550	—770,334,767	-----	817,693,516
1964 <sup>a</sup>	4,393,516,717	(9)	4,971,215,682	—577,698,965	-----	698,626,276
1965 <sup>a</sup>	4,662,663,155	(9)	5,467,205,453	—804,542,298	-----	764,090,520
1966 <sup>a</sup>	5,038,666,873	(9)	5,926,862,604	—888,195,731	-----	941,698,236
1967 <sup>a</sup>	5,326,427,981	(9)	6,467,613,482	—1,141,185,501	-----	1,174,402,507
1968 <sup>a</sup>	5,714,395,043	(9)	6,793,911,210	—1,079,516,167	-----	1,140,204,035
1969 <sup>a</sup>	6,352,768,003	(9)	7,273,101,708	—920,333,700	-----	1,133,664,184
1970 <sup>a</sup>	6,570,127,625	(9)	8,080,151,078	—1,510,023,453	-----	1,735,039,917
1971 <sup>a</sup>	6,906,594,243	(9)	9,090,004,693	—2,183,410,451	-----	2,576,910,509

<sup>1</sup> From 1927 to date includes salary deductions paid to and deposited for credit to the retirement fund.

<sup>2</sup> On basis of warrants-issued adjusted to basis of daily Treasury statements through 1947.

<sup>3</sup> Advances to the Postmaster General to meet estimated deficiencies in postal revenues, reduced by repayments from prior year advances. Excludes allowances for offsets of extraordinary expenditures or the cost of free mailings. Figures are on basis of warrants-issued adjusted to basis of daily Treasury statements through 1953, and thereafter on basis of the central accounts of the U.S. Government maintained by the Department of the Treasury.

<sup>4</sup> Excludes \$10,472,289 transferred to the civil service retirement and disability fund on account of salary deductions.

<sup>5</sup> Repayment of unexpended portion of prior years' advances.

<sup>6</sup> Transactions for 1954-71 are on the basis of cash receipts and expenditures as reported by the Post Office Department. Reports of the Postmaster General are on a modified accrual basis.

<sup>7</sup> See letter of the Postmaster General in exhibits in annual reports prior to 1958.

<sup>8</sup> Under the act of May 27, 1958 (72 Stat. 143), the Postmaster General is no longer required to certify the estimated amounts of postage that would have been collected on certain free or reduced-rate mailings.

NOTE.—For figures from 1789-1925 see Annual Report for 1946, p. 419.

TABLE 16.—*Seigniorage on coin and silver bullion, January 1, 1935–June 30, 1971*

Fiscal year	Total seigniorage on coin (silver, clad, and minor) and on silver bullion revalued	Potential seigniorage on silver bullion, and other metals at cost in Treasurer's account, end of fiscal year <sup>1</sup>
Jan. 1, 1935–June 30, 1961, cumulative.....	\$2,408,931,105.43	<sup>2</sup> \$7,520,617.15
1965.....	116,996,658.41	6,560,393.72
1966.....	618,804,126.79	950,051,328.32
1967.....	836,734,039.35	980,037,560.91
1968.....	383,141,339.00	759,841,047.56
1969.....	250,170,276.31	700,000,000.00
1970.....	274,217,884.01	n.a.
1971.....	399,652,811.18	n.a.
Jan. 1, 1935–June 30, 1971, cumulative.....	5,318,648,240.51	-----

<sup>1</sup> Not cumulative, as coinage metals held by the Treasurer of the United States change, the potential seigniorage changes. Potential seigniorage also changes depending on the denomination of the coins manufactured.

<sup>2</sup> Represents potential seigniorage as of June 30, 1961.  
n.a. Not available.

## Federal Debt

### I.—Outstanding

TABLE 17.—*Federal securities outstanding, fiscal years 1954–71*

[Public debt securities on basis of daily Treasury statements; agency securities on basis of administrative accounts and reports]

Fiscal year	Public debt securities <sup>1</sup>	Agency securities <sup>2</sup>	Total Federal securities
1954.....	\$271,259,599,108	\$963,466,000	\$272,223,065,108
1955.....	274,374,222,803	1,559,271,536	275,933,494,339
1956.....	272,750,813,649	1,753,850,700	274,504,664,349
1957.....	270,527,171,896	2,893,571,362	273,420,743,258
1958.....	276,343,217,746	3,967,532,514	280,310,750,260
1959.....	284,705,907,078	5,040,084,860	289,745,991,938
1960.....	286,330,760,848	6,769,552,937	293,100,313,785
1961.....	288,970,938,610	6,477,251,272	295,448,189,882
1962.....	298,200,822,721	7,927,356,819	306,128,179,540
1963.....	305,859,632,996	8,123,100,192	313,982,733,188
1964.....	311,712,899,257	8,631,287,094	320,344,186,351
1965.....	317,273,898,984	9,335,416,039	326,609,315,023
1966.....	319,907,087,795	13,376,757,266	333,283,845,061
1967.....	326,220,937,795	18,455,326,671	344,676,264,466
1968.....	347,578,406,426	24,399,459,289	371,977,865,715
1969.....	353,720,253,841	14,249,052,696	367,969,306,537
1970.....	370,918,706,950	12,509,702,555	383,428,409,505
1971.....	398,129,744,455	12,162,732,155	410,292,476,610

<sup>1</sup> Includes certain securities not subject to statutory limitation. For amounts subject to limitation, see table 21.

<sup>2</sup> For content see table 24.



TABLE 18.—*Federal securities held by the public, fiscal years 1954-71*

[On basis of "Monthly Statement of Receipts and Expenditures of the United States Government"]

Fiscal year	Federal securities <sup>1</sup>	Deduct		Held by the public	
		Investments of Government accounts	Special notes <sup>2</sup>	Total	Per capita <sup>3</sup>
1954.....	\$272, 223, 065, 108	\$46, 312, 717, 525	\$1, 411, 000, 000	\$224, 499, 347, 583	\$1, 382. 46
1955.....	275, 933, 494, 339	47, 750, 891, 975	1, 567, 000, 000	226, 615, 602, 364	1, 371. 14
1956.....	274, 504, 664, 349	50, 536, 857, 948	1, 742, 000, 000	222, 225, 806, 401	1, 321. 03
1957.....	273, 420, 743, 258	52, 931, 326, 786	1, 068, 000, 000	219, 421, 416, 472	1, 281. 11
1958.....	280, 310, 750, 260	53, 329, 411, 492	618, 000, 000	226, 363, 338, 768	1, 299. 89
1959.....	289, 745, 991, 938	52, 763, 955, 039	1, 979, 250, 000	235, 002, 786, 899	1, 325. 72
1960.....	293, 100, 313, 785	53, 685, 505, 130	2, 238, 000, 000	237, 176, 808, 655	1, 312. 66
1961.....	295, 448, 189, 882	54, 290, 602, 525	2, 553, 652, 200	238, 603, 935, 157	1, 298. 48
1962.....	306, 128, 179, 540	54, 917, 698, 638	2, 837, 304, 400	248, 373, 176, 502	1, 330. 65
1963.....	313, 982, 733, 188	56, 345, 474, 329	3, 175, 956, 600	254, 461, 302, 259	1, 343. 39
1964.....	320, 344, 186, 351	59, 209, 859, 460	3, 581, 261, 000	257, 553, 065, 891	1, 340. 58
1965.....	326, 609, 315, 023	61, 540, 352, 558	3, 455, 000, 000	261, 613, 962, 465	1, 344. 42
1966.....	333, 283, 845, 061	64, 783, 929, 484	3, 809, 500, 000	264, 690, 415, 577	1, 344. 24
1967.....	344, 676, 264, 466	73, 819, 395, 745	3, 328, 000, 000	267, 528, 868, 721	1, 343. 60
1968.....	371, 977, 865, 715	79, 139, 566, 850	2, 209, 000, 000	290, 629, 298, 865	1, 444. 82
1969.....	367, 969, 306, 537	87, 661, 296, 652	825, 000, 000	279, 488, 009, 885	1, 375. 30
1970.....	383, 428, 409, 505	<sup>4</sup> 97, 723, 153, 576	825, 000, 000	284, 880, 255, 929	1, 391. 01
1971.....	410, 292, 476, 611	<sup>4</sup> 105, 139, 699, 043	825, 000, 000	304, 327, 777, 567	<sup>p</sup> 1, 471. 04

<sup>p</sup> Preliminary.<sup>1</sup> For content see table 17.<sup>2</sup> Represents noninterest-bearing public debt securities issued to the International Monetary Fund and international lending organizations.<sup>3</sup> Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States, exclusive of Alaska, Hawaii, and the outlying areas, such as Puerto Rico, Guam, and the Virgin Islands. Beginning with 1959 the estimates include Alaska and, with 1960, Hawaii.<sup>4</sup> For content see table 20.

TABLE 19.—*Principal of the public debt, fiscal years 1790-1971*

[On basis of Public Debt accounts from 1790 through 1915, and on basis of daily Treasury statements from 1916 to date, see "Bases of Tables" and Note]

Date	Total gross public debt	Date	Total gross public debt	Date	Total gross public debt
December 31—		December 31—		December 31—	
1790.....	\$75,463,477	1812.....	\$55,962,828	1833.....	\$4,760,082
1791.....	77,227,925	1813.....	81,487,846	1834.....	37,733
1792.....	80,358,634	1814.....	99,833,660	1835.....	37,613
1793.....	78,427,405	1815.....	127,334,934	1836.....	336,958
1794.....	80,747,587	1816.....	123,491,965	1837.....	3,308,124
1795.....	83,762,172	1817.....	103,466,634	1838.....	10,434,221
1796.....	82,064,479	1818.....	95,529,648	1839.....	3,673,344
1797.....	79,228,529	1819.....	91,015,566	1840.....	5,250,876
1798.....	78,408,670	1820.....	89,987,428	1841.....	13,594,481
1799.....	82,976,294	1821.....	93,546,677	1842.....	20,201,226
1800.....	83,038,051	1822.....	90,875,877	June 30—	
1801.....	80,712,632	1823.....	90,269,778	1843.....	32,742,922
1802.....	77,054,686	1824.....	83,788,433	1844.....	23,461,653
1803.....	86,427,121	1825.....	81,054,060	1845.....	15,925,303
1804.....	82,312,151	1826.....	73,987,357	1846.....	15,550,203
1805.....	75,723,271	1827.....	67,475,044	1847.....	38,826,635
1806.....	69,218,399	1828.....	58,421,414	1848.....	47,044,862
1807.....	65,196,318	1829.....	48,565,407	1849.....	63,061,859
1808.....	57,023,192	1830.....	39,123,192	1850.....	63,452,774
1809.....	53,173,218	1831.....	24,322,235	1851.....	68,304,796
1810.....	48,005,588	1832.....	7,011,699	1852.....	66,199,342
1811.....	45,209,738				

  

June 30	Interest-bearing <sup>1</sup>	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt <sup>2</sup>	Gross debt per capita <sup>2</sup>
1853.....	\$59,642,412	\$162,249		\$59,804,661	\$2.32
1854.....	42,044,517	199,248		42,243,765	1.59
1855.....	35,418,001	170,498		35,588,499	1.30
1856.....	31,805,180	168,901		31,974,081	1.10
1857.....	28,503,377	197,998		28,701,375	.93
1858.....	44,743,256	170,108		44,913,424	1.59
1859.....	58,333,156	165,225		58,498,381	1.91
1860.....	64,683,256	160,575		64,843,831	2.06
1861.....	90,423,292	159,125		90,582,417	2.80
1862.....	365,356,045	230,520	\$188,591,390	524,177,955	15.79
1863.....	707,834,255	171,970	411,767,456	1,119,773,681	32.91
1864.....	1,360,026,914	306,629	455,437,271	1,815,830,814	52.08
1865.....	2,217,709,407	2,129,425	458,090,180	2,677,929,012	75.01
1866.....	2,322,116,330	4,435,865	429,211,734	2,755,763,929	75.42
1867.....	2,238,954,794	1,739,108	409,474,321	2,650,168,223	70.91
1868.....	2,191,326,130	1,246,334	390,873,962	2,583,446,456	67.61
1869.....	2,151,495,065	5,112,834	388,503,491	2,545,110,590	65.17
1870.....	2,035,881,065	3,503,664	397,002,510	2,436,486,269	61.06
1871.....	1,920,696,750	1,948,002	399,406,489	2,322,052,141	56.72
1872.....	1,800,794,100	7,626,547	401,270,191	2,209,690,838	52.65
1873.....	1,696,483,950	51,929,460	402,796,935	2,151,210,345	50.02
1874.....	1,724,930,750	3,216,340	431,785,640	2,159,932,730	49.05
1875.....	1,708,676,300	11,425,570	436,174,779	2,156,276,649	47.84
1876.....	1,606,685,450	3,902,170	430,258,158	2,130,845,778	46.22
1877.....	1,697,888,500	16,648,610	393,222,793	2,107,759,903	44.71
1878.....	1,780,735,650	5,594,070	373,088,505	2,159,418,315	44.82
1879.....	1,887,716,110	37,015,380	374,181,153	2,298,912,643	46.72
1880.....	1,709,993,100	7,621,205	373,294,567	2,090,908,872	41.60
1881.....	1,625,567,750	6,723,615	386,994,363	2,019,285,728	39.18
1882.....	1,449,810,400	16,260,555	390,844,689	1,856,915,644	35.16
1883.....	1,324,229,150	7,831,165	389,898,603	1,721,958,918	31.83
1884.....	1,212,563,850	19,655,955	393,087,639	1,625,307,444	29.35
1885.....	1,182,150,950	4,100,745	392,299,474	1,578,551,169	27.86
1886.....	1,132,014,100	9,704,195	413,941,255	1,555,659,550	26.85
1887.....	1,007,692,350	6,114,915	451,678,029	1,465,485,294	24.75
1888.....	936,522,500	2,495,845	445,613,311	1,384,631,656	22.89
1889.....	815,853,990	1,911,235	431,705,286	1,249,470,511	20.20
1890.....	711,313,110	1,815,555	409,267,919	1,122,396,584	17.83
1891.....	610,529,120	1,614,705	393,662,736	1,005,806,561	15.63
1892.....	585,029,330	2,785,875	380,403,636	968,218,841	14.74
1893.....	585,037,100	2,094,060	374,300,606	961,431,766	14.36
1894.....	635,041,890	1,851,240	380,004,687	1,016,897,817	14.89
1895.....	716,202,060	1,721,590	378,989,470	1,096,913,120	15.76
1896.....	847,363,890	1,636,890	373,728,570	1,222,729,350	17.25
1897.....	847,365,130	1,346,880	378,081,703	1,226,793,713	16.99
1898.....	847,367,470	1,262,680	384,112,913	1,232,743,063	16.77
1899.....	1,046,048,750	1,218,300	389,433,654	1,436,700,704	19.21
1900.....	1,023,478,860	1,176,320	388,761,733	1,413,416,913	16.60
1901.....	987,141,040	1,415,620	233,015,585	1,221,572,245	15.74

Footnotes at end of table.

TABLE 19.—Principal of the public debt, fiscal years 1790-1971—Continued

June 30	Interest-bearing <sup>1</sup>	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt <sup>2</sup>	Gross debt per capita <sup>3</sup>
1902.....	\$931,070,340	\$1,280,860	\$245,680,157	\$1,178,031,357	\$14.88
1903.....	914,541,410	1,205,090	243,659,413	1,159,405,913	14.38
1904.....	895,157,440	1,970,920	239,130,656	1,136,259,016	13.83
1905.....	836,158,340	1,370,245	235,828,510	1,132,357,095	13.51
1906.....	836,159,140	1,128,135	246,235,695	1,142,522,970	13.37
1907.....	894,834,280	1,086,815	251,257,098	1,147,178,193	13.19
1908.....	897,503,990	4,130,015	276,056,398	1,177,690,403	13.28
1909.....	913,317,490	2,833,855	232,114,027	1,148,315,372	12.69
1910.....	913,317,490	2,124,895	231,497,584	1,146,939,969	12.41
1911.....	915,353,190	1,879,830	236,751,917	1,153,984,937	12.29
1912.....	963,776,770	1,760,450	228,301,285	1,193,838,505	12.52
1913.....	965,706,610	1,659,550	225,681,585	1,193,047,745	12.27
1914.....	967,953,310	1,552,560	218,729,530	1,188,235,400	11.99
1915.....	969,759,090	1,507,260	219,997,718	1,191,264,068	11.85
1916.....	971,662,590	1,473,100	252,109,877	1,225,145,568	12.02
1917.....	2,712,649,477	14,232,230	248,836,878	2,975,618,585	28.77
1918.....	12,197,607,642	20,242,550	237,475,173	12,455,225,365	119.13
1919.....	25,236,947,172	11,176,250	236,382,738	25,484,506,160	242.56
1920.....	24,062,500,285	6,745,237	230,076,945	24,299,321,467	228.23
1921.....	23,738,900,085	10,688,160	227,862,608	23,977,450,553	220.91
1922.....	22,710,338,105	25,250,880	227,792,723	22,963,381,708	208.65
1923.....	22,007,043,612	98,738,910	243,924,844	22,349,707,365	199.64
1924.....	20,981,242,042	30,278,200	239,292,747	21,250,812,989	186.23
1925.....	20,210,906,915	30,258,980	275,027,993	20,516,193,888	177.12
1926.....	19,383,770,860	13,359,900	246,085,555	19,643,216,315	167.32
1927.....	18,252,664,666	14,718,585	244,523,681	18,511,906,932	155.51
1928.....	17,317,694,182	45,335,060	241,263,959	17,604,293,201	146.09
1929.....	16,638,941,379	60,749,199	241,397,905	16,931,088,484	139.04
1930.....	15,921,892,350	31,716,870	231,700,611	16,185,309,831	131.51
1931.....	16,519,588,640	51,819,095	229,873,756	16,801,281,492	135.45
1932.....	19,161,273,540	60,079,385	265,649,519	19,487,002,444	156.10
1933.....	22,157,643,120	65,911,170	315,118,270	22,538,672,560	179.48
1934.....	26,480,487,870	54,266,830	618,386,714	27,063,141,414	214.07
1935.....	27,645,241,089	230,662,155	824,989,381	28,700,892,625	225.55
1936.....	32,988,790,135	169,363,395	620,389,964	33,778,543,494	263.79
1937.....	36,800,109,418	118,529,815	505,974,499	37,424,613,732	282.75
1938.....	36,576,925,880	141,362,460	447,451,975	37,164,740,315	286.27
1939.....	39,886,969,732	142,283,140	411,279,539	40,439,532,411	308.98
1940.....	42,376,495,928	204,591,190	386,443,919	42,967,531,038	325.23
1941.....	48,387,399,539	204,999,860	369,044,137	48,961,443,536	367.09
1942.....	71,968,418,098	98,299,730	355,727,288	72,422,445,116	537.13
1943.....	135,380,306,795	140,500,090	1,175,284,445	136,656,090,330	999.83
1944.....	199,543,356,301	200,851,160	1,259,180,760	201,003,387,221	1,452.44
1945.....	256,356,615,818	268,667,135	2,056,904,457	258,682,187,410	1,848.60
1946.....	268,110,872,218	376,406,860	934,820,095	269,422,099,173	1,905.42
1947.....	256,113,412,039	230,913,536	2,942,067,534	258,286,383,109	1,792.05
1948.....	250,063,348,379	279,751,730	1,949,146,403	252,292,246,513	1,720.71
1949.....	250,761,636,723	244,757,458	1,763,965,680	252,770,359,860	1,694.75
1950.....	255,209,353,372	264,770,705	1,853,228,274	257,357,352,351	1,696.67
1951.....	252,851,756,497	512,046,600	1,858,164,718	255,221,976,815	1,654.20
1952.....	256,862,861,128	418,692,105	1,823,625,492	259,105,178,785	1,650.84
1953.....	263,946,017,740	298,420,570	1,826,623,328	266,071,061,639	1,667.48
1954.....	268,909,766,654	437,184,655	1,912,647,799	271,259,599,108	1,670.41
1955.....	271,741,267,607	588,601,480	2,044,353,816	274,374,222,803	1,660.11
1956.....	269,883,068,041	666,051,697	2,201,693,911	272,750,813,649	1,621.38
1957.....	268,486,662,677	529,241,585	1,612,367,635	270,527,171,896	1,579.50
1958.....	274,697,560,009	597,324,889	1,048,332,847	276,343,217,746	1,586.89
1959.....	281,533,362,429	476,455,003	2,396,089,647	284,705,907,078	1,606.11
1960.....	283,241,182,755	444,608,630	2,644,969,463	286,330,760,848	1,584.70
1961.....	285,671,608,619	349,355,209	2,949,974,782	288,970,938,610	1,572.58
1962.....	294,442,000,790	437,627,614	3,321,194,417	298,200,822,721	1,597.60
1963.....	301,953,730,701	310,415,540	3,595,456,755	305,859,632,996	1,614.74
1964.....	307,356,561,535	295,293,165	4,061,044,557	311,712,899,257	1,622.49
1965.....	313,112,816,994	292,259,861	3,868,822,129	317,273,898,984	1,630.46
1966.....	315,431,054,919	307,673,987	4,108,358,890	319,907,087,795	1,624.66
1967.....	322,285,952,358	284,262,674	3,650,722,733	326,220,937,795	1,638.36
1968.....	344,400,507,282	253,982,180	2,923,916,963	347,578,406,426	1,727.94
1969.....	361,729,445,327	460,746,130	1,530,062,354	363,720,253,841	1,740.64
1970.....	369,025,622,033	365,990,460	1,527,194,455	370,918,706,940	1,811.12
1971.....	396,289,177,945	321,508,840	1,519,058,570	398,129,744,450	1,923.12

<sup>p</sup> Preliminary.

<sup>1</sup> Exclusive of bonds issued to the Pacific railroads (acts of 1862, 1864, and 1878), since statutory provision was made to secure the Treasury against both principal and interest, and the Navy pension fund, which was not a debt as principal and interest were the property of the United States. The Statement of the Public Debt included the railroad bonds from issuance and the Navy fund from Sept. 1, 1866, through June 30, 1890.

<sup>2</sup> Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States. Beginning with 1959 the estimates include Alaska, and with 1960, Hawaii.

<sup>3</sup> Includes certain securities not subject to statutory limitation. Public debt includes debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury (see table 107).

NOTE.—From 1790-1842, the fiscal year ended Dec. 31. Detailed figures for 1790-1852 are not available on a basis comparable with those of later years. For bases prior to 1916, see the 1963 Annual Report p. 497, Note.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1969-71*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of "Monthly Statement of Receipts and Expenditures of the United States Government," see "Bases of Tables"]

Agency	1969	1970	1971
Legislative branch:			
Library of Congress:			
Library of Congress trust fund, investment account.....	43	41	31
United States Tax Court:			
Tax court judges survivors annuity fund.....	172	204	252
The judiciary:			
Judicial survivors annuity fund.....	4,725	5,511	6,339
Funds appropriated to the President:			
Overseas Private Investment Corporation.....		30,750	65,960
Agriculture Department:			
Farmers Home Administration, State rural rehabilitation funds.....	173	920	605
Commodity Credit Corporation:			
Agency securities:			
Defense family housing mortgages.....	76,245	70,954	65,216
Consumer and Marketing Service:			
Milk market orders assessment fund.....	2,735	3,730	1,651
Commerce Department:			
Federal ship mortgage insurance fund, revolving fund.....	7,172	14,385	23,190
War risk insurance revolving fund.....	4,313	4,646	4,886
Gifts and bequests.....	6	34	140
Defense Department:			
Army Department:			
Bequest of Maj. Gen. Fred C. Ainsworth.....	11	11	11
General gift fund.....	172	174	345
Navy Department:			
Office of Naval Records and History fund.....	274	274	274
U.S. Naval Academy museum fund.....	8	8	10
U.S. Naval Academy general gift fund.....	199	250	309
Navy general gift fund.....	57	67	68
Air Force Department:			
General gift fund.....	6	6	6
Health, Education, and Welfare Department:			
Federal old-age and survivors insurance trust fund.....	25,508,118	29,461,403	30,770,231
Agency securities.....	640,000	640,000	605,000
Federal disability insurance trust fund.....	3,357,389	4,749,855	6,027,756
Agency securities.....	115,000	65,000	50,000
Federal hospital insurance trust fund.....	1,889,940	2,583,322	2,979,856
Agency securities.....	70,000	70,000	50,000
Federal supplementary medical insurance trust fund.....	357,971	13,417	257,427
Office of Education:			
Student loan insurance fund.....	412	900	.....
Public Health Service unconditional gift fund.....	95	95	100
Public Health Service conditional gift fund.....	30	30	30
St. Elizabeths Hospital unconditional gift fund.....	45	45	45
Patients' benefit fund, Public Health Service hospitals.....	4	4	4
Housing and Urban Development Department:			
New communities guarantee fund.....			2,225
Federal Housing Administration:			
Revolving fund.....	855,877	989,809	982,857
Agency securities.....	80,553	77,143	1212,576
Community disposal operations fund.....	44	78	112
Agency securities.....	388	388	388
Rental housing assistance fund.....			471
Government National Mortgage Association:			
Participation sales fund.....	1,008,800	673,297	805,143
Agency securities.....	63,295	29,500	5,000
Guarantees of mortgage-backed securities fund.....			645
Management and liquidating functions:			
Agency securities:			
Defense family housing mortgages.....	57,172	55,037	52,708
Special assistance functions:			
Agency securities.....	115,892	109,795	3106,065
Federal Insurance Administration:			
National insurance development fund.....	32,024	60,000	74,306
Interior Department:			
Indian tribal funds.....	19,445	200,290	25,416
Agency securities.....	1,000	1,000	1,000
Preservation of birthplace of Abraham Lincoln.....	61	61	61
Bequest of George C. Edgeter, relief of indigent American Indians.....	31	31	31
Funds contributed for the advancement of the Indian Race, Bureau of Indian Affairs.....	20	20	20

Footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1969-71—Continued*

Agency	1969	1970	1971
<b>Labor Department:</b>			
Unemployment trust fund.....	12, 235, 353	12, 787, 888	11, 140, 905
Agency securities.....	265, 000	200, 000	100, 000
Relief and rehabilitation, Workmen's Compensation Act with- in the District of Columbia.....	103	91	82
<b>State Department:</b>			
Foreign service retirement and disability fund.....	47, 320	51, 024	52, 461
Conditional gift fund.....	50	30	130
<b>Transportation Department:</b>			
Highway trust fund.....	1, 512, 735	2, 601, 737	3, 634, 868
Coast Guard general gift fund.....	10	10	10
Coast Guard cadet fund.....		24	26
<b>Treasury Department:</b>			
Exchange Stabilization Fund.....	22, 800	12, 400	1, 390, 182
Pershing Hall Memorial fund.....	211	211	211
Office of the Comptroller of the Currency.....	14, 246	21, 246	23, 376
Agency securities.....	2, 000		
Esther Cattell Schmitt gift fund.....	414	414	414
<b>General Services Administration:</b>			
National Archives gift fund.....	1, 625	1, 374	1, 232
National Archives trust fund.....	677	652	452
<b>Veterans Administration:</b>			
Veterans reopened insurance fund.....	121, 708	156, 422	188, 999
Veterans special life insurance fund.....	242, 557	266, 872	293, 030
National service life insurance fund.....	5, 753, 653	5, 915, 145	6, 067, 890
Agency securities.....	480, 000	405, 000	335, 000
Government life insurance fund.....	841, 831	796, 743	758, 218
General post fund, national homes.....	1, 756	1, 430	1, 430
<b>Civil Service Commission:</b>			
Civil service retirement and disability fund.....	19, 724, 923	21, 517, 490	24, 252, 436
Agency securities.....	510, 000	510, 000	475, 000
Employees health benefits fund.....	106, 600	93, 199	145, 949
Employees' life insurance fund.....	638, 193	799, 753	972, 274
Retired employees health benefits fund.....	1, 824	20, 914	28, 120
<b>Federal Deposit Insurance Corporation:</b>			
Federal Home Loan Bank Board:	4, 153, 287	4, 480, 946	4, 660, 668
Federal Savings and Loan Insurance Corporation.....	2, 116, 030	2, 288, 853	2, 500, 742
Agency securities.....	159, 550	159, 550	143, 550
<b>National Credit Union Administration:</b>			
National credit union share insurance fund.....			6, 273
<b>Railroad Retirement Board:</b>			
Railroad retirement holding account.....	2, 254	1, 923	3, 401
Railroad retirement account.....	4, 219, 020	4, 524, 438	4, 619, 845
Agency securities.....	210, 000	160, 000	50, 000
Railroad retirement supplemental account.....	5, 228	17, 671	21, 609
<b>Small Business Administration:</b>			
Lease and surety bond guarantees revolving fund.....	510	1, 170	2, 120
Tennessee Valley Authority.....		16, 000	
<b>Total.....</b>	<b>87, 661, 297</b>	<b>97, 723, 154</b>	<b>105, 139, 699</b>

Footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1969-71—Continued*

[In thousands of dollars]

Agency	1969	1970	1971
MEMORANDUM			
Investments in securities of privately owned Government-sponsored enterprises:			
Included in the loan account:			
Indian tribal funds.....	5,355		
Federal Savings and Loan Insurance Corporation (acquired securities).....		12,830	
Milk market orders assessment fund.....		173	173
Total.....	5,355	13,003	173
Not applied to current year's surplus or deficit:			
Civil service retirement and disability fund.....	86,500	20,000	
Federal old-age and survivors insurance trust fund.....	86,500	20,000	
Federal hospital insurance trust fund.....	41,500		
Federal disability insurance trust fund.....	20,000	20,000	
Federal Savings and Loan Insurance Corporation.....	4,000	4,000	
Participation sales fund.....	17,705		
Railroad retirement account.....	61,500	20,000	
Unemployment trust fund.....	86,500	20,000	
Veterans' life insurance trust funds.....	67,500		
Total.....	471,705	104,000	

<sup>1</sup> Represents defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$6,848,762, \$66,626,900, and \$139,100,000, respectively.

<sup>2</sup> Represents Federal Housing Administration debentures.

<sup>3</sup> Represents defense family housing mortgages and Federal Housing Administration debentures amounting to \$103,499,932, and \$2,565,200, respectively.

TABLE 21.—*Debt subject to statutory limitation, outstanding June 30, 1940-71*

(On basis of daily Treasury statements)

June 30	Public debt subject to limitation <sup>1</sup>	Debt of U.S. Government agencies and District of Columbia subject to limitation <sup>2</sup>			Debt subject to limitation <sup>3</sup>
		Interest-bearing	Matured	Total	
1940.....	\$37,690,052,720	\$5,497,556,555	\$31,514,100	\$5,529,070,655	\$43,219,123,375
1941.....	43,123,336,151	6,359,619,105	10,633,475	6,370,252,580	49,493,588,731
1942.....	69,586,197,977	4,548,529,255	19,730,375	4,568,259,630	74,154,457,607
1943.....	136,369,140,696	4,091,686,621	8,256,425	4,099,943,046	140,469,083,742
1944.....	206,454,185,750	1,515,638,626	107,430,675	1,623,069,301	208,077,255,051
1945.....	268,237,605,076	409,091,867	24,066,525	433,158,392	268,670,763,468
1946.....	268,455,970,443	466,671,984	9,712,875	476,384,859	268,932,355,302
1947.....	257,401,895,875	83,212,285	6,307,900	89,520,185	257,491,416,060
1948.....	251,468,110,567	68,768,043	4,092,775	73,460,818	251,541,571,385
1949.....	252,000,437,177	23,862,383	3,413,025	27,275,408	252,027,712,585
1950.....	256,632,630,395	17,077,809	2,425,225	19,503,034	256,652,133,429
1951.....	254,537,402,501	27,364,069	1,863,100	29,227,169	254,566,629,670
1952.....	258,461,032,792	44,092,646	1,472,700	45,565,346	258,506,598,138
1953.....	265,469,663,620	50,881,686	1,191,075	52,072,761	265,521,736,381
1954.....	270,708,863,230	80,415,389	1,026,000	81,441,386	270,790,304,616
1955.....	273,870,706,735	43,257,786	885,175	44,142,961	273,914,849,696
1956.....	272,287,327,974	73,100,900	787,575	73,888,475	272,361,216,449
1957.....	270,081,184,136	106,434,150	703,800	107,137,950	270,188,322,086
1958.....	275,912,219,021	100,565,250	655,350	101,220,600	276,013,439,621
1959.....	284,257,454,940	110,429,100	590,050	111,019,150	284,398,474,090
1960.....	285,925,122,549	139,305,000	536,775	139,841,775	286,064,964,324
1961.....	288,621,647,080	239,694,000	521,450	240,215,450	288,861,862,530
1962.....	297,767,548,338	443,688,506	530,425	444,218,925	298,211,767,263
1963.....	305,491,889,669	605,489,600	1,120,775	606,610,375	306,098,500,044
1964.....	311,351,181,709	812,272,200	719,725	812,991,925	312,164,173,634
1965.....	316,990,533,998	588,900,500	1,425,550	590,326,050	317,580,860,048
1966.....	319,640,673,677	460,474,100	1,073,175	461,547,275	320,102,220,952
1967.....	325,958,925,138	511,788,700	407,375	512,196,075	326,471,121,213
1968.....	346,924,571,182	3,818,220,100	365,800	3,818,585,900	350,743,157,082
1969.....	353,084,483,788	3,847,040,000	352,150	3,847,392,150	356,931,523,789
1970.....	370,287,837,088	3,136,645,950	343,625	3,136,989,575	373,424,826,663
1971.....	397,502,982,770	1,971,312,250	304,525	1,971,616,775	399,474,599,545

<sup>1</sup> Includes debt incurred to finance expenditures of Government corporations and other agencies in exchange for which securities of the corporations and activities were issued to the Treasury (see table 107)

<sup>2</sup> Held outside the Treasury.

<sup>3</sup> A summary of legislation on debt limitation under the Second Liberty Bond Act, as amended, from Sept. 24, 1917, through June 30, 1967, is shown in table 32. Securities held outside the Treasury are included in the limitation beginning Apr. 3, 1945. In computing statutory debt limitation, savings bonds are carried at maturity value from their origin in 1935 until June 26, 1946; from that date they are carried at current redemption value.

TABLE 22.—*Public debt outstanding by classification, June 30, 1961-71*

[In millions of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Class	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
Interest-bearing:											
Public issues:											
Marketable:											
Treasury bills:											
Regular weekly.....	26,914	32,225	37,729	39,730	43,059	42,922	45,827	49,432	68,356	74,396	86,677
Tax anticipation.....	1,802	1,802								1,758	
Other.....	5,307	9,501	9,501	11,010	10,005	12,008	12,708	15,008			
Certificates of indebtedness (regular).....	13,338	13,347	22,102			1,632	3,610				
Treasury notes.....	56,257	63,447	52,145	67,284	52,540	30,649	49,108	71,073	78,946	93,489	101,807
Treasury bonds.....	80,880	73,023	81,964	88,461	102,481	101,897	97,418	91,075	78,805	62,356	53,989
Panama Canal bonds.....											
Total marketable issues.....	187,148	196,072	203,508	206,489	208,695	200,127	210,672	226,592	236,107	232,599	215,473
Nonmarketable:											
Certificates of indebtedness:											
Foreign currency series.....		1,75	2,25	3,30				6,431	7,300	7,300	9,809
Treasury certificates.....		860	465	240	778	4,368	305	275	893	287	901
Depository bonds.....			2	18	95	93	48	48	48	785	10,246
Treasury bonds:											
Foreign currency series.....			11,604	12,802	13,137	14,589					
Investment series.....					204	174	114	114	84	51	31
R&A series.....	5,830	4,727	3,921	3,546	3,256	2,692	2,589	2,516	2,459	2,387	2,317
4% Treasury bonds.....	19	25	27	25	23	23	26	23	21	15	8
Treasury bonds.....				20	9	4					
Treasury notes:											
Foreign currency series.....										75	250
Foreign series.....			183	152	150						
U.S. savings notes.....						338		13,460	16,153	17,978	19,705
U.S. retirement plan bonds.....							205	994	1,332	2,371	5,437
U.S. savings bonds.....	47,514	47,607	(*)	5	11	16	21	203	505	712	619
				49,299	50,043	50,537	51,213	51,712	51,711	51,281	53,003
Total nonmarketable issues.....	53,481	53,431	53,645	54,240	55,768	55,183	55,459	58,282	58,833	60,103	68,082
Total public issues.....	240,629	249,503	257,153	260,729	264,463	264,311	266,131	284,874	294,940	292,702	313,555
Special issues:											
Civil service retirement fund:											
Certificates.....		170	210	80	73	41					
Notes.....	1,608	1,296	1,056	986	1,002	2,626	4,101	5,457	8,192	11,033	15,083
Bonds.....	8,604	9,899	11,263	12,432	13,465	12,480	11,426	10,169	9,115	7,817	6,509
Employees health benefit fund.....											
Employees' life insurance fund.....											
Exchange Stabilization Fund certificates.....									50	60	46
Export-Import Bank of Washington certificates.....			108	292	232	560	833	722			1,212



Federal Deposit Insurance Corporation notes.....	556	500	260	270	312	57	85	174	120	74	156
Federal disability insurance trust fund:											
Certificates.....	34	1	6								
Notes.....	464	336	84	1	158	158	384	400	2,051	3,443	4,723
Bonds.....	1,801	1,967	2,076	1,901	1,563	992	392	992	992	992	990
Federal home loan banks:											
Certificates.....	50	74	372	82	100	924	52	152	52	199	44
Federal hospital insurance trust fund:											
Certificates.....						52	16				
Notes.....						733	1,176	1,259	1,800	2,583	2,980
Federal Housing Administration notes:											
Apartment unit insurance fund.....											
Armed services housing mortgage insurance fund.....											
Experimental housing insurance fund.....	26	10	14	1	(*)	3					
Housing insurance fund.....		1	1	1	1	1					
Housing investment fund.....	4	4	1	2	4						
Mutual mortgage insurance fund.....	(*)	(*)	(*)	(*)	(*)						
National defense housing insurance fund.....	15	15	10	10	96						
National housing assistance fund.....	(*)	(*)	(*)	(*)	(*)						
Section 203 home improvement account.....		1	1	1	1						
Section 220 home improvement account.....		1	1	1	1						
Section 220 housing insurance fund.....	1	1	2	2	1						
Section 221 housing insurance fund.....											
Servicemen's mortgage insurance fund.....	2	2	2	2	10						
Title I housing insurance fund.....	1	1	1	1	1						
Title I insurance fund.....	23	23	14	9	11						
War housing insurance fund.....	15	10	8	8	6						
Federal old-age and survivors insurance trust fund:											
Certificates.....	441	1,080			141		940				
Notes.....	1,387	257		598	1,082	2,820	5,316	7,638	10,402	15,139	17,528
Bonds.....	14,372	13,737	14,221	14,201	14,088	11,564	11,584	11,584	11,584	10,800	9,720
Federal Savings and Loan Insurance Corporation:											
Certificates.....	138	182	98	332	287	223	3	36	73	80	89
Federal supplementary medical insurance trust fund:											
Certificates.....											
Notes.....											
Foreign service retirement fund certificates.....	32	37	38	39	40	42	42	281	358	13	257
Government life insurance fund:											
Certificates.....											
Notes.....											
Highway trust fund certificates.....	222	142	74	1		78	78	142	175	305	239
National service life insurance fund:	849	879	929	955	933	860	731	667	592	319	619
Certificates.....	234	436	678	609	265	238	722	978	1,513	2,002	3,035
Postal Savings System notes.....											
Notes.....	1,168	782	395	8	8	14	606	918	1,203	1,752	2,298
Bonds.....	4,591	5,021	5,319	5,775	5,873	5,436	5,138	4,937	4,551	4,161	3,770
Railroad retirement account:											
Certificates.....		26									
Notes.....											
Railroad retirement holding account certificates.....	3,504	3,316	2,786	2,164	2,465	2,465	2,280	2,063	1,874	1,341	620
Notes.....											
Bonds.....											
Railroad retirement holding account certificates.....											
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TABLE 22.—Public debt outstanding by classification, June 30, 1961-71—Continued

Class	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
<b>Interest-bearing—Continued</b>											
<b>Special issues—Continued</b>											
Railroad retirement supplementary account certificates.....							11	15	5	18	22
Unemployment trust fund certificates.....	4,625	4,657	4,803	4,931	5,799	7,075	7,785	8,807	9,957	10,520	8,514
Veterans' special term insurance fund certificates.....	106	88	101	123	149	170	189	214	243	267	293
Veterans' reopened insurance fund.....					3	19	53	87	122	156	189
Total special issues.....	45,043	44,939	44,801	46,627	48,650	51,120	56,155	59,526	66,790	76,323	82,781
Total interest-bearing debt.....	285,672	294,442	301,954	307,357	313,113	315,431	322,286	344,400	351,729	369,026	396,289
<b>Matured debt on which interest has ceased.....</b>											
	349	438	310	245	292	308	284	254	461	366	322
<b>Debt bearing no interest:</b>											
<b>Special notes of the United States:</b>											
International Monetary Fund series.....	2,496	2,667	2,922	3,289	3,167	3,614	3,328	2,209	825	825	825
International Development Association series.....	58	115	129	142	138	64					
Inter-American Development Bank series.....		55	125	150	150	132					
<b>Special bonds of the United States:</b>											
U.N. Children's Fund Series.....				8							
U.N. Special Fund Series.....				56	75	38	5				
U.N./FAO World Food Program Series.....				2	2						
Mortgage Guaranty Insurance Company tax and loss bonds.....											
U.S. savings stamps <sup>a)</sup> .....	62	53	54	54	55	56	57	4	9	15	19
Excess profits tax refund bonds.....	1	1	1	1	1	1	1	1	1	1	1
U.S. notes (less gold reserve through 1967) <sup>b)</sup> .....	191	191	191	191	167	166	166	323	323	323	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	147	139	116	110	91	86	82	80	78	76	71
Other debt bearing no interest.....	6	23	101	59	58	23	11	249	234	231	228
Total debt bearing no interest.....	2,950	3,321	3,595	4,061	3,869	4,168	3,651	2,924	1,530	1,527	1,519
Total gross public debt <sup>a)</sup> .....	288,971	298,201	305,860	311,713	317,274	319,907	326,221	347,578	353,720	370,919	398,130

Swiss francs, 800,000,000 Deutsche marks, 1,950,000,000 Austrian schillings, 1,500,000,000 Belgian francs, and 78,000,000,000 Italian lire.

<sup>15</sup> Dollar equivalent of Treasury notes issued and payable in the amount of 687,000,000 Swiss francs, 600,000,000 Deutsche marks, 650,000,000 Austrian schillings, and 78,000,000,000 Italian lire.

<sup>16</sup> Dollar equivalent of Treasury notes issued and payable in the amount of 1,217,000,000 Swiss francs, 700,000,000 Deutsche marks, 650,000,000 Austrian schillings, 3,000,000,000 Belgian francs, and 78,000,000,000 Italian lire.

<sup>17</sup> Dollar equivalent of Treasury notes issued and payable in the amount of 1,627,000,000 Swiss francs, 5,300,000,000 Deutsche marks, 1,300,000,000 Austrian schillings, and 140,500,000,000 Italian lire.

<sup>18</sup> Dollar equivalent of Treasury notes issued and payable in the amount of 2,331,000,000 Swiss francs, and 2,500,000,000 Deutsche marks.

<sup>19</sup> Dollar equivalent of Treasury notes issued and payable in the amount of 369,000,000 Swiss francs, and 2,500,000,000 Deutsche marks.

<sup>20</sup> On Oct. 1, 1942, they replaced postal savings stamps which had been Postal Savings System's obligations.

<sup>21</sup> Gold reserves requirements eliminated pursuant to Public Law 90-269, approved Mar. 18, 1968.

<sup>22</sup> Includes \$32,655,198 of old series currency which by authority of the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916), was transferred to debt bearing no interest.

<sup>23</sup> Includes certain securities not subject to statutory limitation. Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury; see table 107.

NOTE.—For comparable data for 1931-43, see the 1943 Annual Report, page 564; for 1944-54, see 1964 Annual Report, page 472; and for 1955-58, see 1965 Annual Report, page 557. Composition of the public debt 1916-45, is shown in the 1947 Annual Report, p. 361. For reconciliation with public debt accounts for 1971, see table 26.

\* Less than \$500,000.

<sup>1</sup> Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

<sup>2</sup> Dollar equivalent of certificates issued and payable in the amount of 110,000,000 Swiss francs.

<sup>3</sup> Dollar equivalent of certificates issued and payable in the amount of 130,000,000 Swiss francs.

<sup>4</sup> Dollar equivalent of certificates issued and payable in the amount of 800,000,000 Deutsche marks and 727,000,000 Swiss francs.

<sup>5</sup> Dollar equivalent of certificates issued and payable in the amount of 800,000,000 Deutsche marks, 885,000,000 Swiss francs, and 650,000,000 Austrian schillings.

<sup>6</sup> Dollar equivalent of certificates issued and payable in the amount of 440,000,000 Swiss francs.

<sup>7</sup> Dollar equivalent of certificates issued and payable in the amount of 1,685,000,000 Swiss francs.

<sup>8</sup> Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

<sup>9</sup> Dollar equivalent of certificates issued and payable in the amount of 3,685,000,000 Swiss francs.

<sup>10</sup> Includes \$2,008,488,000 Eurodollar series.

<sup>11</sup> Dollar equivalent of Treasury bonds issued and payable in the amount of 124,050,000,000 Italian lire, 647,000,000 Swiss francs, 800,000,000 Deutsche marks, 650,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

<sup>12</sup> Dollar equivalent of Treasury bonds issued and payable in the amount of 1,057,000,000 Swiss francs, 1,900,000,000 Deutsche marks, 1,300,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

<sup>13</sup> Dollar equivalent of Treasury bonds issued and payable in the amount of 1,412,000,000 Swiss francs, 2,700,000,000 Deutsche marks, 2,600,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

<sup>14</sup> Dollar equivalent of Treasury bonds issued and payable in the amount of 685,000,000

TABLE 23.—*Securities issued by Government agencies subject to statutory debt limitation, June 30, 1961-71*  
 [Face amount, in thousands of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Issuing agency	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
<b>UNMATURED DEBT</b>											
District of Columbia Armory Board stadium bonds.....	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800
Federal Housing Administration debentures:											
Mutual mortgage insurance fund.....	25,389	194,716	328,062	499,018	333,523	133,402	73,658	43,643	26,154	14,753	10,405
Cooperative management housing insurance fund.....						1,936	7,524	15,436	15,323	15,611	16,213
General insurance fund:											
Armed services housing mortgage insurance fund.....	62,420	47,977	16,001	.....	2,556	142,426	279,009	369,715	424,615	388,770	371,374
Housing insurance fund.....	23,406	33,269	63,445	84,091	76,723	17,714	1,695	49,941	988	246	264
National defense housing insurance fund.....	73,353	92,551	98,124	79,354	71,965	57,583	49,173	43,552	40,570	31,165	29,893
Section 209 home improvement account.....					0	40,400	29,080	27,272	24,228	21,048	17,848
Section 209 housing insurance fund.....		66	9,360	27,547	23,514	19,672	19,672	19,672	19,672	19,672	19,672
Section 221 housing insurance fund.....	4,750	23,253	26,558	56,826	31,566	12,384	12,191	12,118	11,635	11,568	11,506
Section 221 mortgage insurance fund.....	1,673	12,609	22,546	31,114	24,881	19,858	15,416	12,705	11,110	9,881	8,636
Title I housing insurance fund.....	186	12,693	22,523	31,254	24,873	319	15,223	12,163	11,153	10,152	9,151
War housing insurance fund.....	26,647	17,385	10,869	3,720	5,970	5,381	4,339	3,788	2,988	908	608
Total unmatrued debt.....	239,694	443,688	605,490	812,272	588,900	460,474	511,759	568,220	593,688	535,646	506,312

MATURED DEBT <sup>1</sup>

Federal Farm Mortgage Corporation.....	174	170	161	144	133	124	120	109	107	105	85
Federal Housing Administration.....	25	57	669	299	1,025	682	35	7	8	7	5
Home Owners' Loan Corporation.....	323	303	291	276	268	266	252	249	237	232	214
Total matured debt <sup>2</sup> .....	521	530	1,121	720	1,426	1,073	407	366	352	344	305
Total <sup>2</sup> .....	240,215	444,219	606,610	812,992	590,326	461,547	512,196	568,556	597,040	536,990	506,617

<sup>1</sup> Less than \$500.

<sup>2</sup> Funds are on deposit with the Treasurer of the United States for payment of these securities.

<sup>3</sup> Consists of principal only.

NOTE.—For figures for 1946-55 see 1958 Annual Report, p. 474; and for 1959-60 see 1969 Annual Report, pp. 70 and 71. For securities held by the Treasury, see table 107.

TABLE 24.—*Interest-bearing securities issued by Federal agencies, fiscal years 1954-71*  
 [In thousands of dollars. On basis of "Monthly Statement of Receipts and Expenditures of the United States Government"]

Fiscal year or month	Housing and Urban Development Department				Other independent agencies		
	Agriculture Department		Defense Department		Export-Import Bank of the United States	Farm Credit Administration	
	Commodity Credit Corporation	Family housing mortgages and assistance mortgages	Federal Housing Administration	Government National Mortgage Association <sup>1</sup>		Banks for cooperatives <sup>2</sup>	Federal intermediate credit banks <sup>3</sup>
Total				Participation fund	Other		
1954.....	963,466	80,416	43,258	570,374	100,000	137,600	744,375
1955.....	1,559,272	43,258	73,101	570,374	100,000	131,400	813,310
1956.....	1,753,851	106,434	106,434	570,374	1,050,110	152,550	856,995
1957.....	2,893,571	506,425	100,565	803,785	1,165,185	192,505	985,495
1958.....	3,967,533	1,037,728	110,429	797,365	1,290,125	207,480	1,183,395
1959.....	5,040,085	1,571,613	138,841	737,359	2,284,542	314,535	1,480,275
1960.....	6,769,553	1,867,347	219,919	737,359	2,587,630	344,375	1,632,280
1961.....	6,477,251	2,129,942	423,946	5	2,557,630	387,000	1,753,525
1962.....	7,927,357	2,268,448	586,358	5	1,960,612	467,275	1,903,070
1963.....	8,123,100	2,258,252	792,771	300,000	1,698,902	469,425	2,172,790
1964.....	8,631,287	2,111,939	570,087	2,110,000	1,797,404	534,825	2,369,315
1965.....	9,335,416	2,035,591	441,357	4,800,000	3,269,379	708,960	2,528,580
1966.....	13,376,757	2,035,591	492,024	4,800,000	4,079,103	880,850	2,892,825
1967.....	18,455,327	1,951,453	515,427	7,320,000	5,857,062	1,071,628	3,362,575
1968.....	24,390,459	1,863,238	576,896	8,600,000	2,472,098	1,229,515	3,778,580
1969.....	14,249,053	1,775,212	516,853	2,110,000	1,892,799	---	---
1970.....	12,509,703	1,682,626	486,518	6,005,000	2,624,896	---	---
1971.....	12,162,732	1,797,946	513,626	7,285,000	1,890,074	---	---
July.....	12,471,433	1,791,544	511,779	7,285,000	1,883,876	---	---
August.....	12,485,584	1,746,368	512,055	7,285,000	1,883,876	---	---
September.....	12,481,050	1,736,420	481,538	7,285,000	1,881,982	---	---
October.....	12,455,176	1,728,587	476,134	7,230,000	1,881,967	---	---
November.....	12,456,843	1,719,746	475,182	6,430,000	2,631,624	---	---
December.....	12,491,188	1,712,513	475,182	6,075,000	3,127,180	---	---
1971.....	13,504,015	1,692,775	487,825	6,075,000	3,125,137	---	---
January.....	12,502,830	1,682,626	486,518	6,005,000	2,624,896	---	---
February.....	13,020,885	---	---	---	---	---	---
March.....	13,020,885	---	---	---	---	---	---
April.....	12,676,006	---	---	---	---	---	---
May.....	12,715,858	---	---	---	---	---	---
June.....	12,162,732	---	---	---	---	---	---

Fiscal year or month	Other independent agencies—Continued		Other	Memorandum			
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives <sup>1</sup>	Federal home loan banks	Federal intermediate credit banks <sup>2</sup>	Federal National Mortgage Association <sup>2</sup>
1954.....	692	---	383	---	115,100	1,007,559	---
1955.....	597	---	333	---	335,500	1,090,742	---
1956.....	536	---	295	---	928,240	1,321,674	---
1957.....	481	---	265	---	733,300	1,551,862	---
1958.....	457	---	240	---	455,000	1,646,821	---
1959.....	414	---	214	---	992,425	1,888,473	---
1960.....	349	---	193	---	1,254,965	2,138,300	476
1961.....	340	50,000	174	---	1,054,575	2,338,413	19,800
1962.....	319	145,000	170	---	1,746,835	2,550,719	19,800
1963.....	306	145,000	161	---	2,770,150	2,725,204	19,800
1964.....	291	180,000	144	---	4,201,820	2,973,526	19,800
1965.....	279	225,000	133	---	4,757,135	3,532,441	19,800
1966.....	277	255,000	125	---	6,309,805	4,105,926	19,800
1967.....	263	417,200	3,328	---	4,887,900	4,611,970	19,800
1968.....	5,693	525,000	3,196	---	4,701,750	5,319,421	19,800
1969.....	6,098	727,655	3,068	---	5,524,080	5,719,697	19,800
1970.....	5,876	996,000	2,934	1,410,815	9,913,503	6,191,803	19,800
1971.....	5,616	1,355,300	2,777	1,528,740	---	---	19,800
1970—July.....	5,875	---	2,912	1,537,480	---	4,240,085	8,076,480
August.....	5,874	1,006,000	2,899	1,556,565	---	5,043,610	13,165,225
September.....	5,873	1,015,000	2,888	1,566,110	---	5,701,800	14,946,005
October.....	5,874	1,045,000	2,876	1,620,205	---	4,983,435	13,402,050
November.....	5,872	1,100,430	2,865	1,720,080	---	4,902,305	14,396,750
December.....	5,631	1,165,755	2,853	1,775,720	---	4,882,270	14,702,965
1971—January.....	5,631	1,187,695	2,842	1,805,825	---	4,831,820	15,048,700
February.....	5,631	1,245,050	2,830	1,839,825	---	4,862,785	15,206,365
March.....	5,629	1,266,400	2,816	1,839,925	---	4,909,195	15,311,605
April.....	5,623	1,285,000	2,800	1,849,915	---	5,023,190	15,112,135
May.....	5,617	1,327,300	2,788	1,849,915	---	5,143,520	15,077,775
June.....	5,616	1,355,300	2,777	1,789,785	---	5,582,005	15,142,370
						5,704,800	14,946,005

NOTE.—Includes unredeemed matured securities outstanding on which interest has ceased.

<sup>1</sup> This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It assumed the assets and liabilities of the participation sales fund, the management and liquidating functions fund, and the special assistance functions fund formerly of the Federal National Mortgage Association and continues to operate these funds.

<sup>2</sup> Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

<sup>3</sup> Effective Dec. 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to an act approved Oct. 17, 1968 (12 U.S.C. 1061(a)(1)).

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt,<sup>1</sup> June 30, 1946-71*

[Dollar amounts in millions. On basis of daily Treasury statements]

Fiscal year	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By call classes (due or first becoming callable)									
1946	\$62,091	\$35,057	\$32,847	\$16,012	\$21,227	\$22,372	\$189,606	7	4
1947	52,442	42,522	18,932	13,326	27,076	11,405	168,702	7	5
1948	49,870	46,124	10,464	12,407	41,481	-----	160,346	7	1
1949	52,302	39,175	15,067	13,715	34,888	-----	155,147	6	7
1950	42,443	51,802	15,926	19,281	25,853	-----	155,310	6	2
1951	60,860	31,022	16,012	21,226	8,797	-----	137,917	4	10
1952	70,944	29,434	13,321	20,114	6,594	-----	140,407	4	1
1953	76,017	30,162	13,018	26,546	-----	1,592	147,335	3	11
1954	63,291	38,407	27,113	19,937	-----	1,606	150,354	4	3
1955	51,152	46,399	42,755	11,371	-----	3,530	155,206	4	7
1956	64,910	36,912	40,363	8,387	-----	4,351	154,953	4	2
1957	76,697	41,497	26,673	6,488	-----	4,349	155,705	4	7
1958	73,050	39,401	45,705	657	2,258	5,604	166,675	3	2
1959	81,678	58,256	28,075	1,276	2,256	6,485	178,027	3	8
1960	79,182	81,295	14,173	1,123	2,484	5,588	183,845	3	5
1961	84,855	70,760	18,391	1,123	3,125	8,893	187,148	3	9
1962	89,905	67,759	18,655	1,641	4,956	13,157	196,072	4	4
1963	91,202	68,980	20,522	4,304	4,525	13,975	203,508	4	7
1964	92,272	66,954	22,580	5,018	4,524	15,111	206,459	4	6
1965	99,792	51,377	33,053	4,192	3,040	17,241	208,695	4	9
1966	100,951	55,010	28,922	6,097	1,125	17,023	209,127	4	5
1967	105,837	59,824	21,006	6,087	1,121	16,797	210,672	4	1
1968	118,230	52,657	33,538	4,509	5,180	12,487	226,592	3	9
1969	110,921	55,759	37,610	4,505	6,720	10,594	226,107	3	9
1970	111,293	85,065	17,428	2,985	10,395	5,133	232,599	3	5
1971	117,281	85,773	26,037	1,055	10,255	5,069	215,473	3	3
By maturity classes <sup>2</sup>									
1946	\$61,974	\$24,763	\$41,807	\$8,707	\$8,754	\$13,599	\$189,606	9	1
1947	51,211	21,851	35,562	13,009	5,588	41,481	168,702	9	5
1948	48,742	21,630	32,264	14,111	2,118	41,481	160,346	9	2
1949	48,130	32,562	16,746	14,111	8,710	34,888	155,147	8	9
1950	42,338	51,292	7,792	10,289	17,746	25,853	155,310	8	2
1951	43,908	46,526	8,707	8,754	21,226	8,797	137,917	6	7
1952	46,367	47,814	13,933	5,586	20,114	6,591	140,407	5	8
1953	65,270	36,161	15,651	2,117	26,546	1,592	147,335	5	4
1954	62,734	29,866	27,515	8,696	19,937	1,606	150,354	5	6
1955	49,703	39,107	34,253	17,242	11,371	3,530	155,206	5	10
1956	58,714	31,401	28,908	20,192	8,387	4,351	154,953	5	4
1957	71,952	40,669	12,328	19,919	6,488	4,349	155,705	4	9
1958	67,782	42,557	21,476	26,999	654	7,208	166,675	5	3
1959	72,958	58,304	17,052	20,971	654	8,088	178,027	4	7
1960	70,467	72,844	20,246	11,746	884	7,658	183,845	4	4
1961	81,120	58,400	26,435	8,706	1,527	10,960	187,148	4	6
1962	88,442	57,041	26,049	5,957	3,362	15,221	196,072	4	11
1963	85,294	58,026	37,385	2,244	6,115	14,441	203,508	5	1
1964	81,424	65,453	34,929	2,244	6,110	16,328	206,480	5	0
1965	87,637	56,198	39,169	2,609	5,841	17,241	208,695	5	4
1966	89,136	60,933	33,596	4,518	3,922	17,023	209,127	4	11
1967	89,648	71,424	24,378	4,514	3,912	16,797	210,672	4	7
1968	106,407	61,470	30,754	6,078	2,330	16,553	226,592	4	2
1969	103,910	62,770	34,837	6,063	2,311	16,217	226,107	4	0
1970	105,530	89,615	15,882	5,715	4,780	11,018	232,599	3	8
1971	112,772	89,071	21,503	3,802	4,653	10,670	215,473	3	9

<sup>1</sup> Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury.

<sup>2</sup> All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on Aug. 14, 1962, for redemption on Dec. 15, 1962.



TABLE 26.—*Summary of the public debt on an accounting basis, June 30, 1971*

Classification	Com- puted rate of interest <sup>1</sup> (percent)	Amount out- standing on basis of daily Treasury statement	Transactions in transit as of June 30, 1971	Amount out- standing on basis of public debt accounts
<b>PUBLIC DEBT</b>				
<b>INTEREST-BEARING DEBT</b>				
<b>Public issues:</b>				
<b>Marketable:</b>				
<b>Treasury bills:</b>				
Regular weekly.....	2 4.236	\$66,158,550,000	—\$30,000	\$66,158,520,000
Regular monthly.....	2 4.976	20,517,960,000	—60,000	20,517,900,000
Treasury notes.....	6.519	104,807,444,000	1,132,000	104,808,576,000
Treasury bonds.....	3.759	53,989,110,050	—15,122,900	53,973,987,150
Subtotal.....	5.210	245,473,064,050	—14,080,900	245,458,983,150
<b>Nonmarketable:</b>				
<b>Certificates of indebtedness:</b>				
Foreign series.....	4.236	2,126,017,399		2,126,017,399
Foreign currency series.....	5.448	899,145,299		899,145,299
<b>Treasury notes:</b>				
Foreign series.....	6.343	5,456,552,931		5,456,552,931
Foreign currency series.....	4.892	765,142,101		765,142,101
Treasury bonds, foreign series.....	4.250	23,929,534		23,929,534
Treasury bonds.....	3.500	250,000,000		250,000,000
Treasury certificates.....	3.499	457,252,245		457,252,245
Treasury certificates Eurodollar.....	5.717	2,008,488,000		2,008,488,000
U.S. savings bonds.....	4.479	53,002,763,127	15,852,544	53,018,615,671
U.S. savings notes.....	4.946	618,618,643	—10,540,006	608,078,637
U.S. retirement plan bonds.....	4.171	46,628,417	34,242	46,662,660
Depository bonds.....	2.000	22,833,000	—15,000	22,818,000
Treasury bonds, REA series.....	2.000	7,602,000		7,602,000
Treasury bonds, investment series.....	2.750	2,346,670,000	—152,000	2,346,518,000
Subtotal.....	4.608	68,031,642,698	5,179,780	68,036,822,478
Total public issues.....	5.078	313,504,706,748	—8,901,120	313,495,805,628
<b>Special issues:</b>				
Civil service retirement fund.....	5.589	21,591,233,000		21,591,233,000
Employees health benefits fund.....	4.340	46,433,000		46,433,000
Employees life insurance fund.....	4.340	55,582,000		55,582,000
Exchange Stabilization Fund.....	4.100	1,242,182,297		1,242,182,297
Federal Deposit Insurance Corp.....	4.340	155,663,000		155,663,000
Federal disability insurance trust fund.....	6.011	5,712,761,000		5,712,761,000
Federal home loan banks.....	4.340	44,000,000		44,000,000
Federal hospital insurance trust fund.....	6.612	2,979,856,000		2,979,856,000
Federal Housing Administration fund.....	4.340	471,000		471,000
Federal old-age and survivors insurance trust fund.....	5.297	27,248,183,000		27,248,183,000
Federal Savings and Loan Insurance Corp.....	4.340	88,788,000		88,788,000
Federal supplementary medical insurance trust fund.....	6.141	257,427,000		257,427,000
Foreign service retirement fund.....	4.887	52,461,000		52,461,000
Government life insurance fund.....	4.266	758,218,000		758,218,000
Highway trust fund.....	5.125	3,634,868,000		3,634,868,000
National service life insurance fund.....	4.453	6,067,890,000		6,067,890,000
Railroad retirement account.....	6.024	3,827,159,000		3,827,159,000
Railroad retirement holding account.....	6.125	3,401,000		3,401,000
Railroad retirement supplemental account.....	6.125	21,609,000		21,609,000
Unemployment trust fund.....	5.000	8,514,256,000		8,514,256,000
Veterans' reopened insurance fund.....	6.672	188,999,000		188,999,000
Veterans' special life insurance fund.....	4.583	293,030,000		293,030,000
Subtotal.....	5.375	82,784,470,297		82,784,470,297
Total interest-bearing debt.....	5.141	396,289,177,045	—8,901,120	396,280,275,925
Matured debt on which interest has ceased.....		321,508,840	—57,195,676	264,313,164
<b>DEBT BEARING NO INTEREST</b>				
International Monetary Fund.....		825,000,000		825,000,000
Other.....		694,058,570	—93,601	693,964,969
Total gross public debt.....		398,129,744,456	—66,190,397	398,063,554,059

<sup>1</sup> On daily Treasury statement basis.<sup>2</sup> Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.

TABLE 27.—*Public debt securities outstanding on an accounting basis, June 30, 1954-71*

[On basis of daily Treasury statements and public debt accounts]

Fiscal year	Published in daily Treasury statements	Transactions in transit as of June 30	Total
1954.....	\$271,259,599,108	—\$37,518,610	\$271,222,080,498
1955.....	274,374,222,803	—15,973,392	274,358,249,410
1956.....	272,750,813,649	—22,425,470	272,728,388,179
1957.....	270,527,171,896	—34,337,735	270,492,834,161
1958.....	276,343,217,746	—52,446,379	276,290,771,367
1959.....	284,705,907,078	—27,383,115	284,678,523,963
1960.....	286,330,760,848	—63,068,909	286,267,691,939
1961.....	288,970,938,610	—25,332,568	388,945,606,042
1962.....	298,200,822,721	—63,942,420	298,136,880,301
1963.....	305,859,632,956	—31,542,291	305,828,090,706
1964.....	311,712,899,257	—35,361,310	311,677,537,947
1965.....	317,273,898,984	—58,427,727	317,215,471,256
1966.....	319,907,087,795	—55,857,853	319,851,229,943
1967.....	326,220,937,795	—39,691,067	326,181,246,728
1968.....	347,578,406,426	—45,074,958	347,533,331,468
1969.....	353,720,253,841	—176,530,387	353,543,723,454
1970.....	370,918,706,950	—70,702,459	370,848,004,491
1971.....	398,129,744,456	—66,190,397	398,063,554,059

TABLE 28.—Description of public debt issues outstanding June 30, 1971  
[On basis of Public Debt accounts, see "Bases of Tables"]

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT</b>							
<b>Public Issues</b>							
<b>Marketable:</b>							
Treasury bills: Series maturing and approximate yield to maturity (%): <sup>3</sup>							
Regular weekly:							
July 1, 1971 <sup>4</sup>	Dec. 31, 1970	(4.836)	July 1, 1971	\$97.555 cash	\$1,402,020,000.00	—	\$9,202,455,000.00
July 8, 1971 <sup>4</sup>	Apr. 1, 1971	(3.522)	July 8, 1971	99.110 cash	1,000,465,000.00	—	—
July 15, 1971 <sup>4</sup>	Jan. 7, 1971	(4.927)	July 15, 1971	97.269 cash	1,000,705,000.00	—	3,401,990,000.00
July 22, 1971 <sup>4</sup>	Apr. 8, 1971	(3.704)	July 22, 1971	99.064 cash	2,000,285,000.00	—	—
July 29, 1971 <sup>4</sup>	Jan. 14, 1971	(4.633)	July 29, 1971	97.658 cash	1,007,895,000.00	—	3,406,420,000.00
Aug. 5, 1971 <sup>4</sup>	Apr. 15, 1971	(4.088)	Aug. 5, 1971	98.979 cash	2,000,525,000.00	—	—
Aug. 12, 1971 <sup>4</sup>	Jan. 21, 1971	(4.243)	Aug. 12, 1971	97.859 cash	1,000,855,000.00	—	3,401,870,000.00
Aug. 19, 1971 <sup>4</sup>	Apr. 22, 1971	(3.770)	Aug. 19, 1971	99.047 cash	2,001,015,000.00	—	—
Aug. 26, 1971 <sup>4</sup>	Jan. 28, 1971	(4.236)	Aug. 26, 1971	97.859 cash	1,000,440,000.00	—	3,401,930,000.00
Aug. 31, 1971 <sup>4</sup>	Apr. 29, 1971	(3.865)	Aug. 31, 1971	99.023 cash	2,001,500,000.00	—	—
Regular monthly:							
July 31, 1971	July 31, 1970	(6.380)	July 31, 1971	98.532 cash	1,292,410,000.00	—	1,703,030,000.00
Aug. 5, 1971 <sup>4</sup>	Nov. 2, 1970	(6.153)	Aug. 5, 1971	96.368 cash	500,020,000.00	—	—
Aug. 12, 1971 <sup>4</sup>	Feb. 4, 1971	(4.115)	Aug. 12, 1971	97.920 cash	1,406,305,000.00	—	3,405,530,000.00
Aug. 19, 1971 <sup>4</sup>	May 6, 1971	(3.864)	Aug. 19, 1971	99.023 cash	2,000,225,000.00	—	—
Aug. 26, 1971 <sup>4</sup>	Feb. 11, 1971	(3.839)	Aug. 26, 1971	98.059 cash	1,400,250,000.00	—	3,400,490,000.00
Aug. 31, 1971 <sup>4</sup>	May 13, 1971	(3.861)	Aug. 31, 1971	99.024 cash	2,000,240,000.00	—	—
Sept. 2, 1971 <sup>4</sup>	Feb. 18, 1971	(3.678)	Sept. 2, 1971	1,402,285,000.00	—	—	3,403,010,000.00
Sept. 9, 1971 <sup>4</sup>	May 20, 1971	(4.351)	Sept. 9, 1971	98.140 cash	2,001,325,000.00	—	—
Sept. 16, 1971 <sup>4</sup>	Feb. 25, 1971	(3.591)	Sept. 16, 1971	98.900 cash	1,402,070,000.00	—	3,502,940,000.00
Sept. 23, 1971 <sup>4</sup>	May 27, 1971	(4.480)	Sept. 23, 1971	98.868 cash	2,100,870,000.00	—	—
Regular monthly:							
Aug. 31, 1971	Aug. 31, 1971	(6.396)	Aug. 31, 1971	98.515 cash	1,293,530,000.00	—	1,704,310,000.00
Sept. 2, 1971 <sup>4</sup>	Nov. 30, 1970	(5.084)	Sept. 2, 1971	96.131 cash	500,780,000.00	—	—
Sept. 9, 1971 <sup>4</sup>	Mar. 4, 1971	(3.467)	Sept. 9, 1971	98.917 cash	1,401,135,000.00	—	3,502,680,000.00
Sept. 16, 1971 <sup>4</sup>	June 3, 1971	(4.342)	Sept. 16, 1971	98.902 cash	2,101,545,000.00	—	—
Sept. 23, 1971 <sup>4</sup>	Mar. 11, 1971	(3.358)	Sept. 23, 1971	98.302 cash	1,400,825,000.00	—	3,501,730,000.00
Oct. 1, 1971 <sup>4</sup>	June 10, 1971	(4.511)	Oct. 1, 1971	98.900 cash	2,100,905,000.00	—	—
Oct. 8, 1971 <sup>4</sup>	Mar. 18, 1971	(3.416)	Oct. 8, 1971	98.273 cash	1,400,740,000.00	—	3,501,510,000.00
Oct. 15, 1971 <sup>4</sup>	June 17, 1971	(4.088)	Oct. 15, 1971	98.739 cash	2,100,770,000.00	—	—
Oct. 22, 1971 <sup>4</sup>	Mar. 25, 1971	(3.482)	Oct. 22, 1971	98.240 cash	1,601,780,000.00	—	3,804,990,000.00
Oct. 29, 1971 <sup>4</sup>	June 24, 1971	(4.954)	Oct. 29, 1971	98.748 cash	2,203,210,000.00	—	—

Footnotes at end of table.



Apr. 30, 1972	4.422	Apr. 30, 1971	Apr. 30, 1972	95.504 cash	1,200,535,000.00	1,200,535,000.00
May 31, 1972	4.790	May 31, 1971	May 31, 1972	95.130 cash	1,200,820,000.00	1,200,820,000.00
June 30, 1972	5.567	June 30, 1971	June 30, 1972	94.340 cash	1,200,335,000.00	1,200,335,000.00
Regular weekly:						
July 1, 1971	3.281	Feb. 26, 1971	Sold at a discount; payable at par on maturity	99.020 cash	200,615,000.00	200,615,000.00
July 1, 1971	4.099	May 25, 1971		99.379 cash	1,407,210,000.00	1,407,210,000.00
Aug. 12, 1971	( <sup>7</sup> )					
Sept. 16, 1971	( <sup>8</sup> )					
July 8, 1971	3.811	Apr. 6, 1971	( <sup>9</sup> )	98.645 cash	2,205,720,000.00	2,205,720,000.00
Total Treasury bills					86,676,420,000.00	86,676,420,000.00
Treasury notes:						
5½% Series B-1971	Nov. 15, 1966	Nov. 15, 1971	May 15-Nov. 15	Par	1,607,779,000.00	1,607,779,000.00
				Exchange at par	66,358,000.00	66,358,000.00
Subtotal					1,734,117,000.00	\$771,321,000.00
8½% Series F-1971 (effective rate 8.2745%)	Feb. 15, 1970	Aug. 15, 1971	Feb. 15-Aug. 15	Exchange at par	2,257,376,000.00	2,257,376,000.00
7¾% Series G-1971 (effective rate 7.7860%)	May 15, 1970	Nov. 15, 1971	May 15-Nov. 15	99.45	10,976,898,000.00	5,110,622,000.00
4¾% Series A-1972 (effective rate 4.8853%)	Feb. 15, 1967	Feb. 15, 1972	Feb. 15-Aug. 15	99.635	1,777,471,000.00	5,886,276,000.00
				Exchange at 99.635	228,155,000.00	
Subtotal					2,005,626,000.00	1,206,106,000.00
4¾% Series B-1972 (effective rate 4.7191%)	May 15, 1967	May 15, 1972	May 15-Nov. 15	Exchange at par	3,506,342,000.00	799,523,000.00
				Exchange at 100.40	445,706,000.00	
				Exchange at 99.70	308,233,000.00	
				Exchange at 100.15	836,698,000.00	
				Exchange at 99.80	213,135,000.00	
Subtotal					5,310,014,000.00	5,310,014,000.00
7½% Series C-1972 (effective rate 7.5390%)	Aug. 17, 1970	Feb. 15, 1972	Feb. 15-Aug. 15	99.45	3,190,197,000.00	
				Exchange at 99.95	189,890,000.00	
Subtotal					3,380,087,000.00	690,414,000.00
0¾% Series D-1972 (effective rate 6.2106%)	Nov. 16, 1970	May 15, 1972	May 15-Nov. 15	99.76	2,037,270,000.00	2,037,270,000.00
5% Series E-1972	May 15, 1971	Aug. 15, 1972	Feb. 15-Aug. 15	Exchange at par	3,451,504,000.00	3,451,504,000.00
6% Series F-1972	June 29, 1971	Nov. 15, 1972	May 15-Nov. 15	Par	2,285,454,000.00	2,285,454,000.00
7¾% Series A-1973 (effective rate 7.9345%)	Oct. 1, 1969	May 15, 1973	40	Exchange at par	1,100,451,000.00	1,100,451,000.00
				Exchange at 99.40	4,683,247,000.00	
Subtotal					5,843,698,000.00	5,843,698,000.00

Footnotes at end of table.

TABLE 28.—*Description of public debt issues outstanding June 30, 1971—Continued*

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Public Issues—Continued</b>							
<b>Marketable—Continued</b>							
Treasury notes 1—Continued							
8½% Series B-1973 (effective Feb. 15, 1970.....	Aug. 15, 1973.....	Feb. 15–Aug. 15.....	Exchange at par.....		\$1,830,106,000.00		\$1,830,106,000.00
rate 8.1356%.							
5¾% Series A-1974 (effective Nov. 15, 1967.....	Nov. 15, 1974.....	May 15–Nov. 15.....	Par.....		1,506,510,000.00		
rate 5.8073%.					2,471,508,000.00		
			Exchange at 99.60.....		3,230,953,000.00		
Subtotal.....					7,212,031,000.00		7,212,031,000.00
5½% Series B-1974 (effective Aug. 15, 1968.....							
Rate 5.7007%.	Aug. 15, 1974.....	Feb. 15–Aug. 15.....	99.62.....		5,414,039,000.00		
			Exchange at 99.62.....		4,869,883,000.00		
Subtotal.....					10,283,922,000.00		10,283,922,000.00
7¾% Series C-1971.....							
Aug. 15, 1970.....	Feb. 15, 1974.....	Feb. 15–Aug. 15.....	Exchange at par.....		3,140,908,000.00		3,140,908,000.00
7¼% Series D-1971.....	May 15, 1974.....	May 15–Nov. 15.....	do.....		4,507,325,000.00		4,507,325,000.00
5¾% Series A-1975 (effective Feb. 15, 1968.....	Feb. 15, 1975.....	Feb. 15–Aug. 15.....	do.....		2,171,291,000.00		
Rate 5.7371%.					507,225,000.00		
			Exchange at 99.10.....		1,107,439,000.00		
			Exchange at 99.15.....		929,137,000.00		
			Exchange at 99.85.....		433,318,000.00		
Subtotal.....					5,148,413,000.00		5,148,413,000.00
6% Series B-1975.....							
May 15, 1968.....	May 15, 1975.....	May 15–Nov. 15.....	Exchange at par.....		6,759,985,000.00		6,759,985,000.00
5½% Series C-1975.....	Feb. 15, 1971.....	Feb. 15–Aug. 15.....	do.....		7,679,625,000.00		7,679,625,000.00
6¼% Series A-1976 (effective Feb. 15, 1969.....	Feb. 15, 1976.....	do.....	Exchange at 99.75.....		3,738,755,000.00		3,738,755,000.00
Rate 6.2947%.							
6½% Series B-1976.....	May 15, 1976.....	May 15–Nov. 15.....	Exchange at par.....		2,697,016,000.00		2,697,016,000.00
7½% Series C-1976 (effective Oct. 1, 1969.....	Aug. 15, 1976.....	Feb. 15–Aug. 15.....	Exchange at 99.50.....		1,682,965,000.00		
Rate 7.4758%.			Exchange at 100.50.....		2,510,767,000.00		
Subtotal.....					4,193,732,000.00		4,193,732,000.00

8% Series A-1977 (effective at 8.06647%)	Feb. 15, 1970	Feb. 15, 1977	Feb. 15-Aug. 15	Exchange at par	5,162,870,000.00	5,162,870,000.00
7 3/4% Series B-1977 (effective at 7.7500%)	Aug. 15, 1970	Aug. 15, 1977	do	Exchange at 99.75	2,263,885,000.00	2,263,885,000.00
6 1/4% Series C-1978	Feb. 15, 1971	Feb. 15, 1978	do	Exchange at par	8,387,640,000.00	8,387,640,000.00
1 1/2% Series EO-1971	Oct. 1, 1966	Oct. 1, 1971	Apr. 1-Oct. 1	do	71,827,000.00	71,827,000.00
1 1/2% Series EA-1972	Apr. 1, 1967	Apr. 1, 1972	do	do	33,951,000.00	33,951,000.00
1 1/2% Series EO-1972	Oct. 1, 1967	Oct. 1, 1972	do	do	33,217,000.00	33,217,000.00
1 1/2% Series EA-1973	Apr. 1, 1968	Apr. 1, 1973	do	do	33,750,000.00	33,750,000.00
1 1/2% Series EO-1973	Oct. 1, 1968	Oct. 1, 1973	do	do	29,764,000.00	29,764,000.00
1 1/2% Series EA-1974	Apr. 1, 1969	Apr. 1, 1974	do	do	33,883,000.00	33,883,000.00
1 1/2% Series EO-1974	Oct. 1, 1969	Oct. 1, 1974	do	do	41,702,000.00	41,702,000.00
1 1/2% Series EA-1975	Apr. 1, 1970	Apr. 1, 1975	do	do	7,945,000.00	7,945,000.00
1 1/2% Series EO-1975	Oct. 1, 1970	Oct. 1, 1975	do	do	30,654,000.00	30,654,000.00
1 1/2% Series EA-1976	Apr. 1, 1971	Apr. 1, 1976	do	do	3,499,000.00	3,499,000.00
Total Treasury notes					112,617,039,000.00	\$7,808,463,000.00 104,808,576,000.00
Treasury bonds:						
4% of 1971 (effective rate 3.8445%)	Mar. 1, 1962	On Aug. 15, 1971	Feb. and Aug. 15	Exchange at par	1,154,257,500.00	1,154,257,500.00
				Exchange at 102	1,651,369,000.00	1,651,369,000.00
Subtotal					2,805,626,500.00	3,000.00 2,805,623,500.00
3 1/2% of 1971 (effective rate 3.9713%)	May 15, 1962	On Nov. 15, 1971	May and Nov. 15	Exchange at 99.50	1,245,837,000.00	1,245,837,000.00
				Exchange at 98.90	693,473,000.00	693,473,000.00
				Exchange at 99.10	93,607,000.00	93,607,000.00
				Exchange at 99.30	727,803,000.00	727,803,000.00
Subtotal					2,760,720,000.00	1,679,432,000.00 1,080,988,000.00
2 1/2% of 1967-72	June 1, 1945	On and after Dec. 15, 1971; on June 15, 1972; or after	June and Dec. 15	Par	7,467,261,000.00	6,735,476,000.00 1,231,785,000.00
2 1/2% of 1967-72	Nov. 15, 1945	On or after Dec. 15, 1971; on Dec. 15, 1972; or after	June and Dec. 15	do	11,688,868,500.00	9,127,655,000.00 2,561,213,500.00
4% of 1972	Nov. 15, 1962	On Feb. 15, 1972	Feb. and Aug. 15	Exchange at par	2,343,511,000.00	1,363,566,000.00 979,945,000.00
2 1/2% of 1967-72	Oct. 20, 1941	On and after Mar. 15, 1972; on Sept. 15, 1972; or after	Mar. and Sept. 15	Par	2,627,073,960.00	2,627,073,960.00
Subtotal					188,971,200.00	188,971,200.00
					2,716,045,160.00	765,324,000.00 1,950,721,160.00

Footnotes at end of table.

TABLE 28.—*Description of public debt issues outstanding June 30, 1971—Continued*

Description	Date	When redeemable or payable 1	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding 2
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Public Issues—Continued</b>							
<b>Marketable Continued</b>							
Treasury bonds 4½% of 1972 (effective rate 4.0840%) <sup>2</sup>	Sept. 15, 1962.....	On Aug. 15, 1972.....	Feb. and Aug. 15...	Exchange at 98.80- Exchange at 99.30- Exchange at 99.40- Exchange at 99.70-	\$378,792,000.00 370,327,000.00 1,570,407,000.00 1,259,021,000.00		
Subtotal.....					2,578,517,000.00		\$2,578,517,000.00
4½% of 1973 (effective rate 4.1491%) <sup>2</sup>	Sept. 15, 1963.....	On Aug. 15, 1973..	Feb. and Aug. 15...	Exchange at 98.85- Exchange at 97.90- Exchange at 98.55- Exchange at 98.30- Exchange at 99.00- Exchange at 99.30-	1,120,883,000.00 213,628,000.00 782,366,000.00 340,079,000.00 720,511,000.00 716,437,000.00		
Subtotal.....					3,803,831,000.00	\$1,500.00	3,803,832,500.00
4½% of 1973 (effective rate 4.2241%) <sup>2</sup>	July 22, 1964.....	On Nov. 15, 1973 <sup>1</sup> , May and Nov. 15...		Exchange at 98.75- Exchange at 98.90- Exchange at 99.05- Exchange at 99.10- Exchange at 99.25- Exchange at 99.30- Exchange at 99.45- Exchange at 99.85-	232,162,000.00 334,055,000.00 769,304,000.00 571,915,000.00 313,825,000.00 296,850,500.00 1,302,758,000.00 593,341,000.00		
Subtotal.....					4,357,210,500.00	13,867,000.00	4,343,343,500.00
4½% of 1974 (effective rate 4.1721%) <sup>2</sup>	Jan. 15, 1965.....	On Feb. 15, 1974 <sup>1</sup> , Feb. and Aug. 15...		Exchange at 99.05- Exchange at 99.25- Exchange at 99.35- Exchange at 99.45- Exchange at 99.50-	140,326,000.00 399,959,000.00 493,162,000.00 116,917,000.00 415,712,000.00		



[illegible]

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—</b>							
<b>Continued</b>							
<b>Public Issues—Continued</b>							
<b>Marketable—Continued</b>							
Treasury bonds <sup>3</sup> —Continued							
3 <sup>1</sup> / <sub>8</sub> % of 1980 (effective rate 3.3810%) <sup>4</sup>	Oct. 3, 1960	On Nov. 15, 1980 <sup>11</sup>	May and Nov. 15	Exchange at par— Exchange at 102.55— Exchange at 103.50—	\$843,496,000.00 1,034,722,000.00 237,815,000.00	----- ----- -----	----- ----- -----
Subtotal	-----	-----	-----	-----	1,915,943,000.00	\$12,220,500.00	\$1,903,722,500.00
3 <sup>1</sup> / <sub>8</sub> % of 1985 (effective rate 3.2222%) <sup>4</sup>	June 3, 1968	On May 15, 1985 <sup>11</sup>	May and Nov. 15	100.50	1,134,807,500.00	80,198,000.00	1,051,609,500.00
4 <sup>1</sup> / <sub>8</sub> % of 1987-92 (effective rate 4.3340%) <sup>4</sup>	Aug. 15, 1962	On and after Aug. 15, 1987; on Aug. 15, 1992 <sup>11</sup>	Feb. and Aug. 15	101	350,711,500.00	-----	-----
				Exchange at 99.60—	118,050,000.00	-----	-----
				Exchange at 99.75—	150,950,000.00	-----	-----
				Exchange at 99.90—	188,007,000.00	-----	-----
				Exchange at 99.95—	486,642,000.00	-----	-----
				Exchange at 100.10—	195,976,000.00	-----	-----
				Exchange at 100.15—	685,356,500.00	-----	-----
				Exchange at 100.25—	641,227,500.00	-----	-----
				Exchange at 100.30—	147,686,000.00	-----	-----
				Exchange at 100.35—	116,072,500.00	-----	-----
				Exchange at 100.40—	281,987,000.00	-----	-----
				Exchange at 100.45—	143,932,000.00	-----	-----
				Exchange at 100.80—	139,738,000.00	-----	-----
				Exchange at 101—	5,410,000.00	-----	-----
				Exchange at 101.15—	122,199,500.00	-----	-----
				Exchange at 100.70—	34,928,000.00	-----	-----
Subtotal	-----	-----	-----	-----	3,317,852,500.00	14,141,500.00	3,303,711,000.00
4% of 1988-93 (effective rate 4.0082%) <sup>4</sup>	Jan. 17, 1963	On and after Feb. 15, 1988; on Feb. 15, 1993 <sup>11</sup>	Feb. and Aug. 15	99.85	250,000,000.00	3,068,000.00	246,932,000.00
4 <sup>1</sup> / <sub>8</sub> % of 1989-94 (effective rate 4.1945%) <sup>4</sup>	Apr. 15, 1963	On and after May 15, 1989; on May 15, 1994 <sup>11</sup>	May and Nov. 15	100.55	300,000,000.00	-----	-----
				Exchange at 97.70—	125,623,000.00	-----	-----
				Exchange at 98—	104,730,000.00	-----	-----
				Exchange at 98.35—	317,182,000.00	-----	-----

[illegible]

Footnotes at end of table.



3.35% foreign currency series.....do.....	On 2 days' notice: on Sept. 10, 1971.....do.....	Sept. 10, 1971.....	262,515,262.52	262,515,262.52
7.00% foreign currency series.....do.....	On 2 days' notice: on Sept. 13, 1971.....do.....	Sept. 13, 1971.....	24,420,024.42	24,420,024.42
7.30% foreign currency series.....do.....	On 2 days' notice: on Oct. 8, 1971.....do.....	Oct. 8, 1971.....	31,746,031.75	31,746,031.75
7.25% foreign currency series.....do.....	On 2 days' notice: on Oct. 29, 1971.....do.....	Oct. 29, 1971.....	41,514,041.51	41,514,041.51
6.90% foreign currency series.....do.....	On 2 days' notice: on Dec. 9, 1971.....do.....	Dec. 9, 1971.....	106,227,106.23	106,227,106.23
6.70% foreign currency series.....do.....	On 2 days' notice: on Jan. 5, 1972.....do.....	Jan. 5, 1972.....	23,087,423.69	23,087,423.69
6.55% foreign currency series.....do.....	On 2 days' notice: on Jan. 17, 1972.....do.....	Jan. 17, 1972.....	140,415,140.42	140,415,140.42
Total certificates, foreign currency series.....			899,145,299.16	899,145,299.16
Treasury notes: f				
6.70% foreign series.....	Mar. 26, 1970.....	Mar. 26, 1970.....	100,000,000.00	100,000,000.00
6.70% foreign series.....	Mar. 31, 1970.....	Mar. 31, 1970.....	100,000,000.00	100,000,000.00
6.84% foreign series.....	Apr. 9, 1970.....	Apr. 9, 1970.....	100,000,000.00	100,000,000.00
7.55% foreign series.....	June 4, 1970.....	June 4, 1970.....	100,000,000.00	100,000,000.00
7.40% foreign series.....	Apr. 30, 1970.....	Apr. 30, 1970.....	200,000,000.00	200,000,000.00
7.65% foreign series.....	June 11, 1970.....	June 11, 1970.....	100,000,000.00	100,000,000.00
Do.....	June 18, 1970.....	June 18, 1970.....	100,000,000.00	100,000,000.00
7.65% foreign series.....	June 25, 1970.....	June 25, 1970.....	100,000,000.00	100,000,000.00
7.25% foreign series.....	Aug. 3, 1970.....	Aug. 3, 1970.....	200,000,000.00	200,000,000.00
Do.....	Oct. 28, 1970.....	Oct. 28, 1970.....	100,000,000.00	100,000,000.00
6.90% foreign series.....	Nov. 2, 1970.....	Nov. 2, 1970.....	90,000,000.00	90,000,000.00
5.15% foreign series.....	Dec. 21, 1970.....	Dec. 21, 1970.....	25,435,415.13	25,435,415.13
4.75% foreign series.....	Jan. 18, 1971.....	Jan. 18, 1971.....	100,000,000.00	100,000,000.00
3.90% foreign series.....	Feb. 18, 1971.....	Feb. 18, 1971.....	50,000,000.00	50,000,000.00
3.65% foreign series.....	Mar. 25, 1971.....	Mar. 25, 1971.....	100,000,000.00	100,000,000.00
4.40% foreign series.....	Apr. 22, 1971.....	Apr. 22, 1971.....	125,000,000.00	125,000,000.00
5.35% foreign series.....	May 20, 1971.....	May 20, 1971.....	150,000,000.00	150,000,000.00
5.10% foreign series.....	May 27, 1971.....	May 27, 1971.....	100,000,000.00	100,000,000.00
5.95% foreign series.....	June 25, 1971.....	June 25, 1971.....	100,000,000.00	100,000,000.00
5.35% foreign series.....	June 27, 1971.....	June 27, 1971.....	600,000,000.00	600,000,000.00
5.85% foreign series.....	June 24, 1971.....	June 24, 1971.....	100,000,000.00	100,000,000.00
5.70% foreign series.....	June 27, 1971.....	June 27, 1971.....	12,000,000.00	12,000,000.00
6.00% foreign series.....	July 1, 1971.....	July 1, 1971.....	10,000,000.00	10,000,000.00
Do.....	July 2, 1971.....	July 2, 1971.....	5,000,000.00	5,000,000.00
5.35% foreign series.....	Sept. 9, 1971.....	Sept. 9, 1971.....	10,000,000.00	10,000,000.00
5.50% foreign series.....	Oct. 9, 1971.....	Oct. 9, 1971.....	5,000,000.00	5,000,000.00
Do.....	Nov. 22, 1971.....	Nov. 22, 1971.....	3,000,000.00	3,000,000.00
6.00% foreign series.....	Dec. 24, 1971.....	Dec. 24, 1971.....	2,000,000.00	2,000,000.00
6.20% foreign series.....	Jan. 25, 1972.....	Jan. 25, 1972.....	600,000,000.00	600,000,000.00
5.95% foreign series.....	Dec. 27, 1971.....	Dec. 27, 1971.....	20,000,000.00	20,000,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Public Issues—Continued</b>							
<b>Nonmarketable—Continued</b>							
<b>Treasury notes—Continued</b>							
6.00% foreign series.....	Dec. 31, 1968.....	On July 2, 1973 <sup>4</sup> .....	Jan. and July 2.....	Par.....	\$100,000,000.00	-----	\$100,000,000.00
6.45% foreign series.....	June 25, 1971.....	On June 25, 1974 <sup>13</sup> .....	June and Dec. 25.....	do.....	600,000,000.00	-----	600,000,000.00
6.55% foreign series.....	do.....	On June 25, 1975 <sup>13</sup> .....	do.....	do.....	600,000,000.00	-----	600,000,000.00
6.65% foreign series.....	do.....	On June 25, 1976 <sup>13</sup> .....	do.....	do.....	600,000,000.00	-----	600,000,000.00
Total notes, foreign series.....	-----	-----	-----	-----	5,490,435,415.00	\$3,882,484.13	5,456,552,930.87
5.28% foreign currency series, <sup>14</sup>	July 3, 1967.....	On Jan. 3, 1972 <sup>14</sup> .....	Jan. and July 3.....	369,0000 Deutsche marks,	135,501,355.00	-----	135,501,355.00
3.90% foreign currency series.....	May 10, 1971.....	On 2 days' notice; on May 18, 1972.....	May and Nov. 18.....	409,5000 Swiss francs.	31,501,831.50	-----	31,501,831.50
4.40% foreign currency series.....	do.....	On May 30, 1972.....	May and Nov. 30.....	do.....	31,746,031.75	-----	31,746,031.75
5.15% foreign currency series.....	June 1, 1971.....	On 2 days' notice; on Sept. 1, 1972.....	Mar. and Sept. 1.....	410,7500 Swiss francs.	26,780,279.98	-----	26,780,279.98
5.73% foreign currency series, <sup>15</sup>	Apr. 1, 1968.....	On Oct. 2, 1972 <sup>14</sup> .....	Apr. and Oct. 2.....	369,0000 Deutsche marks.	135,501,355.00	-----	135,501,355.00
6.25% foreign currency series, <sup>16</sup>	June 24, 1968.....	On Dec. 22, 1972 <sup>14</sup> .....	June and Dec. 22.....	do.....	135,501,355.00	-----	135,501,355.00
3.05% foreign currency series, <sup>17</sup>	Aug. 19, 1969.....	On Feb. 19, 1973 <sup>14</sup> .....	Feb. and Aug. 19.....	371,4983 Deutsche marks.	134,590,088.25	-----	134,590,088.25
4.43% foreign currency series, <sup>17</sup>	Oct. 2, 1969.....	On Oct. 2, 1973 <sup>14</sup> .....	Apr. and Oct. 2.....	373,0791 Deutsche marks.	134,019,834.92	-----	134,019,834.92
Total notes, foreign currency series.....	-----	-----	-----	-----	765,142,101.40	-----	765,142,101.40
<b>Treasury bonds:<sup>1</sup></b>							
4.25% foreign series.....	Sept. 16, 1964.....	On Nov. 1, 1971 <sup>13</sup> .....	May and Nov. 1.....	Par.....	23,929,534.25	-----	23,929,534.25
3 <sup>1</sup> / <sub>2</sub> % Treasury bonds.....	Dec. 23, 1969.....	On Dec. 23, 1979 <sup>13</sup> .....	June and Dec. 23.....	do.....	75,000,000.00	-----	75,000,000.00
3 <sup>1</sup> / <sub>2</sub> % Treasury bonds.....	July 1, 1970.....	On July 1, 1980 <sup>13</sup> .....	Jan. and July 1.....	do.....	75,000,000.00	-----	75,000,000.00
3 <sup>1</sup> / <sub>2</sub> % Treasury bonds.....	Apr. 1, 1971.....	On Apr. 1, 1981 <sup>13</sup> .....	Apr. and Oct. 1.....	do.....	100,000,000.00	-----	100,000,000.00
Total Treasury bonds.....	-----	-----	-----	-----	250,000,000.00	-----	250,000,000.00

U.S. retirement plan bonds (compounded semi-annually); <sup>19 f</sup>	First day of each month.	Indeterminate.....	Par.....	15,347,590.50
3.75%.....	Jan. 1963 to May 1966.	Not redeemable until owner attains age 60½, except in case of death or disability.	19,237,178.74	3,889,588.24
4.15%.....	June 1966 to Dec. 1969.	do.....do.....	24,996,355.01	2,121,696.28
5.00%.....	Jan. 1, 1970.....	do.....do.....	7,158,856.03	7,088,501.96
5.00%.....	Jan. 1, 1971.....	do.....do.....	1,811,700.00	1,297,250.00
Unclassified.....			75,580.00	20,691.64
Total U.S. retirement plan bonds.....			52,779,439.78	6,116,780.23
Depository bonds: <sup>f</sup>				
2% First Series.....	Various dates from July 1959.	At option of U.S. or owner upon 30 to 60 days' notice; 12 yrs. from issue date.	352,784,000.00	329,966,000.00
Treasury bonds: <sup>f</sup>				
2% RFA Series.....	Various dates from July 1, 1960.	do.....do.....	53,174,000.00	45,572,000.00
Treasury bonds, investment series: <sup>f</sup>				
2¾% Series B-1975-80.....	Apr. 1, 1951.....	Apr. 1, 1975 exchangeable at any time at option of owner for marketable Treasury notes; payable on Apr. 1, 1980. <sup>11 20</sup>	451,397,500.00	14,879,956,500.00
Subtotal.....			15,331,354,000.00	
Total Treasury bonds investment series.....			15,331,354,000.00	2,346,518,000.00
Treasury certificates:				
3.62½% certificates.....	Apr. 1, 1971.....	On demand; on July 1, 1971.	2,195.22	2,195.22
3.62½% certificates.....	Apr. 3, 1971.....	On demand; on July 3, 1971.	1,715,685.33	1,715,685.33

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Public Issues—Continued</b>							
<b>Nonmarketable—Continued</b>							
Treasury certificates—Con.							
3.86% certificates.....	Apr. 30, 1971.....	On demand; on July 31, 1971.....	July 31, 1971.....	Par.....	\$1,023,761.00	-----	\$1,023,761.00
1% certificates.....	June 15, 1971.....	On demand; on Dec. 15, 1971.....	Dec. 15, 1971.....	do.....	271,031.83	-----	271,031.83
3.50% certificates.....	June 30, 1971.....	On demand; on June 30, 1972.....	June 30, 1972.....	do.....	454,239,571.93	-----	454,239,571.93
Total Treasury certificates.....					457,262,245.37	-----	457,262,245.37
<b>Treasury certificates of indebtedness:</b>							
5½% Eurodollar Series	Apr. 9, 1971.....	On demand; on July 9, 1971.....	July 9, 1971.....	Par.....	1,508,437,000.00	-----	1,508,437,000.00
6¾% Eurodollar Series	June 1, 1971.....	On demand; on Sept. 1, 1971.....	Sept. 1, 1971.....	do.....	500,051,000.00	-----	500,051,000.00
Total Treasury certificates of indebtedness.....					2,008,488,000.00	-----	2,008,488,000.00
<b>U.S. savings notes, series and yield to maturity:<sup>2,†</sup></b>							
Series 1967, 4.74%.....	May to Dec. 1967.....	After 1 yr. <sup>3,‡</sup> .....	After 4½ years. <sup>2,¶</sup> .....	81.....	124,248,420.53	\$57,088,081.17	66,503,339.36
Series 1968, 4.74% (Jan. to May).....	Jan. to May 1968.....	do.....	do.....	do.....	100,744,156.95	48,053,007.51	61,691,147.44
Series 1968, 5.00% (June to Dec.).....	June to Dec. 1968.....	do.....	do.....	do.....	201,114,256.19	79,406,815.67	121,707,439.52
Series 1969, 5.00%.....	Jan. to Dec. 1969.....	do.....	do.....	do.....	385,070,725.09	115,882,237.70	269,188,487.39
Series 1970, 5.00%.....	Jan. to June 1970.....	do.....	do.....	do.....	111,183,525.43	22,255,402.95	88,928,122.48
Unclassified.....					101.25	(25)	101.25
Total U.S. savings notes.....					931,361,184.44	323,282,547.00	608,078,637.44



U. S. savings bonds, series and approximate yield to maturity (%)<sup>22 f</sup>

First day of each month.

On demand at option of owner; 10 years from issue date but may be held for additional period.<sup>23</sup>

Sold at discount; payable at par on maturity.

E-1941, 3.383% <sup>27</sup>	May to Dec. 1941.	do.	do.	75.	1,902,469,624.72	1,706,016,487.03	196,452,087.69
E-1942, 3.433% <sup>27</sup>	Jan. to Dec. 1942.	do.	do.	do.	8,890,081,558.45	1,526,828,666.63	863,252,831.82
E-1943, 3.506% <sup>27</sup>	Jan. to Dec. 1943.	do.	do.	do.	13,492,628,841.56	12,137,554,837.06	1,355,074,004.50
E-1944, 3.584% <sup>27</sup>	Jan. to Dec. 1944.	do.	do.	do.	15,747,334,249.21	14,086,554,404.57	1,660,779,841.64
E-1945, 3.656% <sup>27</sup>	Jan. to Dec. 1945.	do.	do.	do.	12,891,704,148.54	10,928,426,175.57	1,468,277,972.97
E-1946, 3.758% <sup>27</sup>	Jan. to Dec. 1946.	do.	do.	do.	5,634,692,620.49	4,807,965,479.39	826,727,141.10
E-1947, 3.830% <sup>27</sup>	Jan. to Dec. 1947.	do.	do.	do.	5,358,380,850.71	4,432,700,823.19	925,680,026.52
E-1948, 3.907% <sup>27</sup>	Jan. to Dec. 1948.	do.	do.	do.	5,549,500,622.71	4,512,099,852.57	1,037,400,740.14
E-1949, 4.030% <sup>27</sup>	Jan. to Dec. 1949.	do.	do.	do.	5,495,241,734.77	4,392,986,621.26	1,102,255,113.51
E-1950, 4.128% <sup>27</sup>	Jan. to Dec. 1950.	do.	do.	do.	4,813,044,948.88	3,796,582,033.12	1,016,462,915.76
E-1951, 4.191% <sup>27</sup>	Jan. to Dec. 1951.	do.	do.	do.	4,161,786,440.62	3,279,890,519.65	881,895,920.97
E-1952, 3.610% <sup>27</sup>	Jan. to Apr. 1952.	do.	do.	do.	1,427,742,777.44	1,123,687,633.32	304,055,144.12
Apr.).							
E-1952, 3.677% <sup>27</sup>	May to Dec. 1952.	On demand at option of owner; 9 years, 8 months from issue date but may be held for additional period. <sup>23</sup>	do.	do.	2,927,900,295.36	2,289,249,117.21	638,651,178.15
Dec.).							
E-1953, 3.762% <sup>27</sup>	Jan. to Dec. 1953.	do.	do.	do.	4,982,915,980.34	3,825,450,477.13	1,157,465,503.21
E-1954, 3.868% <sup>27</sup>	Jan. to Dec. 1954.	do.	do.	do.	5,080,868,843.67	3,840,514,439.20	1,240,354,404.47
E-1955, 3.978% <sup>27</sup>	Jan. to Dec. 1955.	do.	do.	do.	5,295,174,085.54	3,957,237,192.48	1,337,935,893.06
E-1956, 4.142% <sup>27</sup>	Jan. to Dec. 1956.	do.	do.	do.	5,118,704,464.80	3,780,415,426.86	1,329,288,037.94
E-1957, 4.280% <sup>27</sup>	Jan. 1957.	do.	do.	do.	427,122,613.25	308,430,503.06	118,683,110.19
E-1957, 4.368% <sup>27</sup>	Feb. to Dec. 1957.	On demand at option of owner; 8 years, 11 months from issue date but may be held for additional period. <sup>23</sup>	do.	do.	4,396,880,317.51	3,206,472,257.34	1,187,408,060.17
Dec.).							
E-1958, 4.484% <sup>27</sup>	Jan. to Dec. 1958.	do.	do.	do.	4,713,156,486.09	3,334,552,056.30	1,378,604,429.79
E-1959, 4.570% <sup>27</sup>	Jan. to May 1959.	do.	do.	do.	1,865,147,618.58	1,323,200,722.72	571,946,895.86
May).							

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When red-embable or payable 1	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding 2
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Public Issues—Continued</b>							
<b>Nonmarketable—Continued</b>							
U.S. savings bonds, series and approximate yield to maturity (%) <sup>21</sup> —Continued	First day of each month.						
E-1959, 4.572% $\frac{27}{2}$ (June to Dec.).	June to Dec. 1959	On demand at option of owner; 7 years, 9 months from issue date but may be held for additional period. <sup>24</sup>	Sold at a discount, payable at par on maturity.	75.....	\$2,534,221,332.07	\$1,759,718,950.48	\$704,502,381.59
E-1960, 4.644% $\frac{27}{2}$ .....	Jan. to Dec. 1960.....	do.....	do.....	do.....	4,437,826,544.40	2,904,806,958.50	1,443,020,585.90
E-1961, 4.746% $\frac{27}{2}$ .....	Jan. to Dec. 1961.....	do.....	do.....	do.....	4,369,878,964.07	2,904,106,377.22	1,605,081,087.75
E-1962, 4.825% $\frac{27}{2}$ .....	Jan. to Dec. 1962.....	do.....	do.....	do.....	4,369,878,964.07	2,739,205,170.77	1,640,733,215.03
E-1963, 4.896% $\frac{27}{2}$ .....	Jan. to Dec. 1963.....	do.....	do.....	do.....	4,369,878,964.07	2,588,731,021.27	2,055,004,357.75
E-1964, 4.475% $\frac{27}{2}$ .....	Jan. to Dec. 1964.....	do.....	do.....	do.....	4,751,583,037.42	2,705,551,985.58	1,986,031,051.84
E-1965, 4.427% $\frac{27}{2}$ (Jan. to Nov.).	Jan. to Nov. 1965.....	do.....	do.....	do.....	4,211,556,069.93	2,451,562,944.37	1,759,573,725.56
E-1965, 4.606% (Dec.).	Dec. 1965.....	On demand at option of owner; 7 years from issue date but may be held for additional period. <sup>24</sup>	do.....	do.....	435,070,759.79	246,793,867.01	188,276,892.78
E-1966, 4.654%.....	Jan. to Dec. 1966.....	do.....	do.....	do.....	5,008,189,078.60	2,771,512,084.16	2,236,676,994.44
E-1967, 4.826%.....	Jan. to Dec. 1967.....	do.....	do.....	do.....	4,958,807,731.42	2,702,670,378.58	2,256,218,352.84
E-1968, 4.966% (Jan. to May).	Jan. to May 1968.....	do.....	do.....	do.....	2,000,349,085.66	1,041,093,494.56	959,255,621.10
E-1968, 5.091% (June to Dec.).	June to Dec. 1968.....	do.....	do.....	do.....	2,704,456,694.47	1,421,732,092.46	1,282,724,602.01
E-1969, 5.206% (Jan. to May).	Jan. to May 1969.....	do.....	do.....	do.....	1,882,722,426.99	931,990,364.59	950,732,062.40

E-1969, 5.427% (June to Dec. 1969, Dec.).	On demand at option of owner; 5 years 10 mos. from issue date, but may be held for additional period. <sup>24</sup>	Sold at a discount; payable at par on maturity.	2, 532, 520, 519.03	1, 195, 582, 228.43	1, 336, 938, 290.60
E-1970, 5.460% (Jan. to May 1970, June to Dec. 1970).	do.	do.	1, 881, 085, 051.40	755, 636, 183.71	1, 125, 428, 867.69
E-1971, 5.500% (June to Dec. 1971, Jan. to June 1972).	do.	do.	2, 713, 643, 925.75	912, 900, 185.13	1, 800, 745, 740.62
Unclassified sales and redemptions.	do.	do.	2, 159, 217, 131.00	234, 473, 850.00	1, 900, 743, 300.00
			27, 752, 731.88	3, 1, 378, 758.38	26, 373, 973.50
Total Series E.			176, 241, 196, 310.82	129, 328, 841, 139.94	45, 912, 355, 170.88
H-1952 3.575% <sup>27</sup> June to Dec. 1952.	On demand at option of owner; 9 years 8 months from issue date. <sup>24</sup>	Semiannually.	191, 480, 500.00	149, 036, 500.00	42, 444, 000.00
H-1953 3.042% <sup>27</sup> Jan. to Dec. 1953.	do.	do.	470, 500, 500.00	350, 507, 500.00	119, 993, 000.00
H-1954 3.735% <sup>27</sup> Jan. to Dec. 1954.	do.	do.	877, 680, 500.00	652, 132, 500.00	225, 537, 000.00
H-1955 3.821% <sup>27</sup> Jan. to Dec. 1955.	do.	do.	1, 173, 084, 000.00	854, 988, 500.00	318, 095, 500.00
H-1956 3.955% <sup>27</sup> Jan. to Dec. 1956.	do.	do.	893, 176, 000.00	607, 849, 000.00	285, 627, 000.00
H-1957 4.036% (Jan.) Jan. 1957.	do.	do.	64, 656, 000.00	40, 656, 000.00	23, 813, 000.00
H-1957 4.244% <sup>27</sup> (Feb. to Dec. 1957, Dec.).	On demand at option of owner; 10 years from issue date. <sup>24</sup>	do.	567, 682, 000.00	352, 305, 500.00	215, 376, 500.00
H-1958, 4.346% <sup>27</sup> Jan. to Dec. 1958.	do.	do.	890, 252, 500.00	573, 555, 000.00	316, 667, 500.00
H-1959 4.436% (Jan. to May 1959, Dec.).	do.	do.	356, 319, 500.00	209, 384, 000.00	146, 935, 500.00
H-1959 4.489% <sup>27</sup> (June to Dec. 1959, Dec.).	do.	do.	362, 413, 000.00	195, 823, 000.00	166, 590, 000.00
H-1960 4.522% <sup>27</sup> Jan. to Dec. 1960.	do.	do.	1, 006, 707, 500.00	487, 844, 500.00	518, 923, 000.00
H-1961 4.584% <sup>27</sup> Jan. to Dec. 1961.	do.	do.	1, 041, 579, 000.00	432, 597, 000.00	588, 982, 000.00
H-1962 4.137% <sup>27</sup> Jan. to Dec. 1962.	do.	do.	856, 739, 000.00	334, 411, 000.00	522, 318, 000.00
H-1963 4.262% <sup>27</sup> Jan. to Dec. 1963.	do.	do.	772, 908, 000.00	274, 730, 500.00	498, 237, 500.00
H-1964 4.394% <sup>27</sup> Jan. to Dec. 1964.	do.	do.	671, 880, 500.00	212, 900, 500.00	458, 680, 000.00
H-1965, 4.539% <sup>27</sup> (Jan. to Nov. 1965, Nov.).	do.	do.	540, 207, 000.00	152, 247, 500.00	387, 961, 500.00
H-1965, 4.810% (Dec.) Dec. 1965.	do.	do.	45, 032, 000.00	11, 142, 000.00	34, 516, 000.00
H-1966 4.848% <sup>27</sup> Jan. to Dec. 1966.	do.	do.	685, 272, 000.00	150, 768, 000.00	484, 509, 000.00
H-1967 4.982% <sup>27</sup> Jan. to Dec. 1967.	do.	do.	528, 961, 500.00	102, 641, 000.00	423, 320, 500.00
H-1968 5.070% (Jan. to May 1968, Dec.).	do.	do.	198, 906, 000.00	30, 513, 000.00	188, 453, 000.00
H-1968, 5.163% (June to Dec. 1968, Dec.).	do.	do.	231, 962, 000.00	30, 517, 000.00	201, 385, 000.00
H-1969 5.240% (Jan. to May 1969, Dec.).	do.	do.	164, 594, 000.00	17, 347, 000.00	147, 247, 000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Public Issues—Continued</b>							
<b>Nonmarketable—Continued</b>							
U. S. savings bonds, series and approximate yield to maturity month.	First day of each month.						
(77) 2½—Continued							
H-1969; 5.44½% (June to Dec. 1969, Dec.).	June to June to Dec. 1969.	On demand at option of owner; 10 years from issue date. <sup>3</sup>	Semiannually	Par	\$192,527,500.00	\$12,519,500.00	\$180,008,000.00
H-1970, 5.470% (Jan. to May, May).	Jan. to Jan. to May 1970.	do.	do.	do.	175,374,500.00	6,182,000.00	169,192,500.00
H-1970, 5.500% (June to Dec. 1970, Dec.).	June to June to Dec. 1970.	do.	do.	do.	212,241,500.00	3,629,000.00	208,612,500.00
H-1971, 5.500% (Jan. to June 1971, Jan. to June 1971).	Jan. to Jan. to June 1971.	do.	do.	do.	239,602,000.00	305,000.00	239,297,000.00
Unclassified sales and redemptions.	do.	do.	do.	do.	16,656,000.00	2,571,000.00	14,085,000.00
Total Series II.					13,375,145,500.00	6,268,885,000.00	7,106,260,500.00
Total U. S. savings bonds.					188,616,341,810.82	135,597,726,139.94	53,018,615,670.88
Total nonmarketable issues.					219,948,204,429.54	151,011,381,951.30	68,936,822,478.24
Total public issues.					494,661,600,579.54	181,165,794,951.30	313,495,805,628.24
<b>Special Issues:<sup>b</sup></b>							
<b>Civil service retirement fund:</b>							
<b>Notes:</b>							
7½% Series 1977.	June 30, 1970.	Redeemable after 1 year from issue date and payable on June 30, 1977.	June 30-Dec. 31...	Par	2,951,729,000.00		2,951,729,000.00
6½% Series 1976.	June 30, 1969.	do.	do.	do.	2,909,257,000.00		2,909,257,000.00
6½% Series 1975.	June 30, 1971.	do.	do.	do.	5,835,133,000.00		5,835,133,000.00
5½% Series 1975.	June 30, 1968.	do.	do.	do.	1,628,319,000.00		1,628,319,000.00
4½% Series 1974.	June 30, 1967.	do.	do.	do.	1,758,171,000.00		1,758,171,000.00

Bonds:	Various dates from June 30, 1964.	On demand; on June 30:		
		1972.	do.	
4 1/8% Series 1973	1973	552,988,000.00	do.	375,160,000.00
4 1/8% Series 1974	1974	212,387,000.00	do.	552,988,000.00
4 1/8% Series 1975	1975	167,167,000.00	do.	212,387,000.00
4 1/8% Series 1976	1976	142,474,000.00	do.	167,167,000.00
4 1/8% Series 1977	1977	142,474,000.00	do.	142,474,000.00
4 1/8% Series 1978	1978	142,474,000.00	do.	142,474,000.00
4 1/8% Series 1979	1979	969,117,000.00	do.	969,117,000.00
4 1/8% Series 1980	1980	969,117,000.00	do.	969,117,000.00
3 7/8% Series 1972	1972	552,981,000.00	do.	552,981,000.00
3 7/8% Series 1973	1973	103,448,000.00	do.	103,448,000.00
3 7/8% Series 1974	1974	80,227,000.00	do.	80,227,000.00
3 7/8% Series 1975	1975	80,227,000.00	do.	80,227,000.00
3 7/8% Series 1976	1976	80,227,000.00	do.	80,227,000.00
3 7/8% Series 1977	1977	80,227,000.00	do.	80,227,000.00
3 7/8% Series 1978	1978	826,643,000.00	do.	826,643,000.00
3 7/8% Series 1979	1979	60,976,000.00	do.	60,976,000.00
3 7/8% Series 1980	1980	60,976,000.00	do.	60,976,000.00
3 3/4% Series 1973	1973	60,976,000.00	do.	60,976,000.00
3 3/4% Series 1974	1974	60,976,000.00	do.	60,976,000.00
3 3/4% Series 1975	1975	60,976,000.00	do.	60,976,000.00
3 3/4% Series 1976	1976	60,976,000.00	do.	60,976,000.00
3 3/4% Series 1977	1977	746,416,000.00	do.	746,416,000.00
Employees health benefits fund:				
Certificates:				
4.34% Series 1971	July 1, 1971	113,047,000.00	do.	46,433,000.00
Employees life insurance fund:				
Certificates:				
4.34% Series 1971	do.	77,361,000.00	do.	55,582,000.00
Exchange Stabilization Fund:				
Certificates:				
4.10% Series 1971	From June 1, 1971	1,243,496,754.22	do.	1,242,182,206.91
Federal Deposit Insurance Corporation:				
Certificates:				
4.34% Series 1971	do.	155,663,000.00	do.	155,663,000.00

Footnotes at end of table.

TABLE 23.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Special Issues—Continued</b>							
Federal disability insurance trust fund:							
Notes:							
7½% Series 1977.....	June 30, 1970.....	Redeemable after 1 year from date of issue and payable on June 30:	June 30—Dec. 31... Par	.....	\$1,304,466,000.00	.....	\$1,304,466,000.00
6½% Series 1976.....	June 30, 1969.....	1977.....	do.....	.....	1,151,608,000.00	.....	1,151,608,000.00
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	.....	1,284,249,000.00	.....	1,284,249,000.00
5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	.....	583,612,000.00	.....	583,612,000.00
4½% Series 1974.....	June 30, 1967.....	1974.....	do.....	.....	309,178,000.00	.....	309,178,000.00
Bonds:		On demand; on June 30:	.....	.....	.....	.....	.....
4½% of Series 1979.....	Various dates from June 30, 1964.....	1979.....	do.....	.....	153,632,000.00	.....	153,632,000.00
4½% Series 1980.....	.....	1980.....	do.....	.....	125,606,000.00	.....	125,606,000.00
3½% Series 1978.....	June 30, 1963.....	1978.....	do.....	.....	153,632,000.00	.....	153,632,000.00
3½% Series 1974.....	Various dates from June 30, 1961.....	1974.....	do.....	.....	20,738,000.00	.....	20,738,000.00
33½% Series 1975.....	.....	1975.....	do.....	.....	20,738,000.00	.....	20,738,000.00
33½% Series 1976.....	.....	1976.....	do.....	.....	153,632,000.00	.....	153,632,000.00
33½% Series 1977.....	.....	1977.....	do.....	.....	153,632,000.00	.....	153,632,000.00
2½% Series 1974.....	Various dates from June 30, 1968.....	1974.....	do.....	.....	132,894,000.00	\$57,750,000.00	75,144,000.00
2½% Series 1975.....	.....	1975.....	do.....	.....	132,894,000.00	.....	132,894,000.00
Federal loan banks:							
Certificates:							
4.34% Series 1971.....	Various dates from June 1, 1971.....	July 1, 1971.....	July 1, 1971.....	do.....	77,000,000.00	33,000,000.00	44,000,000.00

Federal hospital insurance trust fund: Notes:	7½% Series 1977.....	June 30, 1970.....	Redeemable after 1 year from issue date; payable on June 30: 1977.....	June 30-Dec. 31.....	do.....	919,358,000.00	919,358,000.00
	6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	720,200,000.00	720,200,000.00
	6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	931,182,000.00	931,182,000.00
	5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	495,529,000.00	95,413,000.00
	5½% Series 1977.....	June 30, 1970.....	1977.....	do.....	do.....	400,116,000.00	400,116,000.00
Federal Housing Administration: Rental housing assistance fund: Certificates:							
	4.34% Series 1971.....	June 1, 1971.....	July 1, 1971.....	do.....	do.....	471,000.00	471,000.00
Federal old-age and survivors insurance trust fund: Notes:							
	7½% Series 1977.....	June 30, 1970.....	Redeemable after 1 year from issue date; payable on June 30: 1977.....	June 30-Dec. 31.....	do.....	5,033,296,000.00	5,033,296,000.00
	6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	3,844,864,000.00	3,844,864,000.00
	6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	3,408,850,000.00	3,408,850,000.00
	5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	2,460,795,000.00	2,460,795,000.00
	4¾% Series 1974.....	June 30, 1967.....	1974.....	do.....	do.....	2,720,279,000.00	2,720,279,000.00
Bonds:							
	4½% Series 1978.....	Various dates from June 30, 1964.....	June 30: 1978.....	do.....	do.....	421,567,000.00	421,567,000.00
	4½% Series 1979.....	do.....	1979.....	do.....	do.....	1,080,011,000.00	1,080,011,000.00
	4½% Series 1980.....	do.....	1980.....	do.....	do.....	1,080,011,000.00	1,080,011,000.00
	3½% Series 1977.....	June 30, 1963.....	1977.....	do.....	do.....	1,080,011,000.00	1,080,011,000.00
	3½% Series 1978.....	do.....	1978.....	do.....	do.....	658,444,000.00	658,444,000.00
	3¾% Series 1975.....	June 30, 1961.....	1975.....	do.....	do.....	160,077,000.00	160,077,000.00
	3¾% Series 1976.....	do.....	1976.....	do.....	do.....	1,080,011,000.00	1,080,011,000.00
	2½% Series 1972.....	Various dates from June 30, 1959.....	1972.....	do.....	do.....	52,983,000.00	52,983,000.00
	2½% Series 1973.....	do.....	1973.....	do.....	do.....	1,133,000,000.00	1,133,000,000.00
	2½% Series 1974.....	do.....	1974.....	do.....	do.....	1,133,000,000.00	1,080,011,000.00
	2½% Series 1975.....	do.....	1975.....	do.....	do.....	919,931,000.00	919,931,000.00
Federal Savings and Loan Insurance Corporation: Certificates:							
	4.34% Series 1971.....	Various dates from June 1, 1971.....	July 1, 1971.....	do.....	do.....	88,788,000.00	88,788,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Special Issues—Continued</b>							
Federal supplementary medical insurance trust fund:							
Notes:							
7½% Series 1977	June 30, 1970	Redeemable after 1 year from date of issue and payable on June 30:					\$2,786,000.00
6½% Series 1978	June 30, 1971	1977	June 30-Dec. 31	Par.	\$89,000.00		254,611,000.00
		1978	do	do			
Foreign service retirement fund:							
Notes:							
7½% Series 1977	June 30, 1970	1977	do	do			6,721,000.00
6½% Series 1978	June 30, 1971	1976	do	do			5,082,000.00
6½% Series 1978	June 30, 1971	1976	do	do			4,151,000.00
4½% Series 1972	Apr. 30, 1969	1972	do	do			3,017,000.00
4½% Series 1973	do	1973	do	do			3,017,000.00
4½% Series 1974	do	1974	do	do			3,017,000.00
4½% Series 1975	do	1975	do	do			3,017,000.00
		On demand; on June 30:					
Bonds:							
4½% Series 1976	do	1976	do	do			3,017,000.00
4½% Series 1977	do	1977	do	do			3,017,000.00
4½% Series 1978	do	1978	do	do			3,017,000.00
4½% Series 1979	do	1979	do	do			3,017,000.00
4½% Series 1980	do	1980	do	do			3,017,000.00
4½% Series 1981	do	1981	do	do			3,017,000.00
4½% Series 1982	do	1982	do	do			3,017,000.00
4½% Series 1983	do	1983	do	do			3,017,000.00
		Redeemable after 1 year from issue date and payable on June 30:					
Government life insurance fund:							
Notes:							
7½% Series 1977	June 30, 1970	1976	do	do			29,961,000.00
6½% Series 1978	June 30, 1969	1976	do	do			32,685,000.00
5½% Series 1978	June 30, 1971	1978	do	do			111,949,000.00
5½% Series 1975	June 30, 1968	1975	do	do			64,365,000.00



[illegible]

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Special Issues—Continued</b>							
<b>National service life insurance fund—Continued</b>							
Bonds—Continued	Various dates from June 30, 1965	1972	June 30-Dec. 31	Par.	\$0,946,000.00		\$0,946,000.00
3½% Series 1973	do	1973	do	do	6,946,000.00		6,946,000.00
3½% Series 1974	do	1974	do	do	6,946,000.00		6,946,000.00
3½% Series 1975	do	1975	do	do	6,946,000.00		6,946,000.00
3½% Series 1976	do	1976	do	do	6,946,000.00		6,946,000.00
3½% Series 1977	do	1977	do	do	7,512,000.00		7,512,000.00
3½% Series 1978	do	1978	do	do	95,500,000.00		95,500,000.00
3½% Series 1979	do	1979	do	do	303,819,000.00		303,819,000.00
3½% Series 1980	do	1980	do	do	298,250,000.00		298,250,000.00
3½% Series 1978	June 30, 1963	1978	do	do	33,731,000.00		33,731,000.00
3½% Series 1976	June 30, 1962	1976	do	do	33,731,000.00		33,731,000.00
3½% Series 1977	do	1977	do	do	33,731,000.00		33,731,000.00
3½% Series 1976	June 30, 1961	1976	do	do	33,731,000.00		33,731,000.00
3% Series 1972	Feb. 1, 1960	1972	do	do	379,000,000.00		379,000,000.00
3% Series 1973	do	1973	do	do	379,000,000.00		379,000,000.00
3% Series 1974	do	1974	do	do	379,000,000.00		379,000,000.00

				Redeemable after 1 year from date of issue and payable on June 30:	
Railroad retirement account:					
Notes:					
7 3/4% Series 1977	June 30, 1970		do		847,447,000.00
6 3/8% Series 1976	June 30, 1969		do		647,948,000.00
6 3/8% Series 1978	June 30, 1971		do		819,501,000.00
5 3/4% Series 1975	June 30, 1968		do		482,623,000.00
4 3/4% Series 1974	June 30, 1967		do		490,280,000.00
			On demand; on		\$7,113,000.00
Bonds:			June 30:		
4 1/8% Series 1978	Various dates from June 30, 1964		do		23,110,000.00
4 1/8% Series 1979	do		do		208,201,000.00
4 1/8% Series 1980	do		do		208,201,000.00
4% Series 1978	Oct. 5, 1963		do		180,839,000.00
Railroad retirement holding ac- count:					
Certificates:					
6 1/8% Series 1972	June 30, 1971		do		3,401,000.00
Railroad retirement supplemental account:					
Certificates:					
6 1/8% Series 1972	do		do		21,609,000.00
Unemployment trust fund:					
Certificates:					
5% Series 1972	do		do		8,514,256,000.00
Veterans' reopened insurance fund:					
Certificates:					
6 1/8% Series 1972	do		do		4,653,000.00
Footnotes at end of table.					

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Description	Date	When redeemable or payable <sup>1</sup>	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding <sup>2</sup>
<b>INTEREST-BEARING DEBT—Continued</b>							
<b>Special Issues—Continued</b>							
<b>Veterans' reopened insurance fund—Continued</b>							
<div> <div>Notes:</div> <div> <div>75<sup>5</sup>/<sub>8</sub>% Series 1972</div> <div>75<sup>5</sup>/<sub>8</sub>% Series 1973</div> <div>75<sup>5</sup>/<sub>8</sub>% Series 1974</div> <div>75<sup>5</sup>/<sub>8</sub>% Series 1975</div> <div>75<sup>5</sup>/<sub>8</sub>% Series 1976</div> <div>75<sup>5</sup>/<sub>8</sub>% Series 1977</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1972</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1973</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1974</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1975</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1976</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1977</div> <div>61<sup>5</sup>/<sub>8</sub>% Series 1978</div> </div> <div> <div>June 30, 1970</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>June 30, 1969</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> </div> <div> <div>June 30, 1971</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> <div>do</div> </div> </div>							
		Redeemable after 1 year from issue date and payable on June 30:					
		1972	June 30-Dec. 31	Par			
		1973	do	do	\$4,960,000.00	-----	\$4,960,000.00
		1974	do	do	4,960,000.00	-----	4,960,000.00
		1975	do	do	4,960,000.00	-----	4,960,000.00
		1976	do	do	4,960,000.00	-----	4,960,000.00
		1977	do	do	22,346,000.00	-----	22,346,000.00
		1972	do	do	17,386,000.00	-----	17,386,000.00
		1973	do	do	17,386,000.00	-----	17,386,000.00
		1974	do	do	17,386,000.00	-----	17,386,000.00
		1975	do	do	17,386,000.00	-----	17,386,000.00
		1976	do	do	17,386,000.00	-----	17,386,000.00
		1973	do	do	4,654,000.00	-----	4,654,000.00
		1974	do	do	4,654,000.00	-----	4,654,000.00
		1975	do	do	4,654,000.00	-----	4,654,000.00
		1976	do	do	4,654,000.00	-----	4,654,000.00
		1977	do	do	4,654,000.00	-----	4,654,000.00
		1978	do	do	27,000,000.00	-----	27,000,000.00



TABLE 28.—Description of public debt issues outstanding June 30, 1971—Continued

Title	Amount outstanding	Title	Amount outstanding
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED</b>			
Old debt matured (issued prior to Apr. 1, 1917) <sup>a</sup> b	\$ 51,378,240.26	<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>	
2½% postal savings bonds <sup>c</sup>	\$ 134,600.00	Treasury notes, tax series <sup>a</sup>	\$70,350.00
First Liberty bonds, at various interest rates <sup>d</sup>	\$ 483,300.00	Certificates of indebtedness, at various interest rates <sup>a</sup>	206,300.00
Other Liberty bonds and Victory notes, at various interest rates <sup>a</sup>	4,193,400.00	Treasury bills <sup>a</sup>	73,995,000.00
Treasury bonds, at various interest rates <sup>a</sup>	81,338,690.00	Treasury savings certificates <sup>a</sup>	39,661,900.00
Audited service bonds of 1945 <sup>a</sup>	823,800.00	U.S. savings bonds <sup>a</sup>	45,634,274.05
Treasury notes, at various interest rates <sup>a</sup>	51,261,700.00	Armed Forces leave bonds <sup>a</sup>	4,438,050.00
Treasury savings notes <sup>a</sup>	267,000.00	Total matured debt on which interest has ceased	264,313,164.31
		Title	Amount outstanding
<b>DEBT BEARING NO INTEREST</b>			
Special note of the United States (the note is nonnegotiable, bears no interest, and is payable on demand):			
International Monetary Fund series (issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945 (22 U.S.C. 285e), and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended).....			
Mortgage Guaranty Insurance Company Tax and Loss Bonds (issued pursuant to Sec. 832(6), Internal Revenue Code of 1954). These securities are exempt from all taxation now or hereafter imposed on the principal by any State or any possession of the United States or of any local taxing authority.....			
U.S. savings stamps (Public Debt Act of 1942 (31 U.S.C. 757e)).....			
Excess profits tax refund bonds were issued under authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code of 1939, as amended. These bonds did not bear interest and were payable at the option of the owner after Jan. 1, 1946. The first series matured on Dec. 31, 1948, and the second series on Dec. 31, 1949.			
First Series.....			
Second Series.....			
Total excess profits tax refund bonds.....			
Old demand notes (acts of July 17, 1861 (12 Stat. 259); Aug. 5, 1861 (12 Stat. 313); Feb. 12, 1862 (12 Stat. 338)). (The \$60,030,000 issued includes \$60,000,000 authorized to be outstanding and amounts issued on deposits including reissues.).....			
Fractional currency (acts of July 17, 1862 (12 Stat. 592); Mar. 3, 1863 (12 Stat. 711); June 30, 1864 (13 Stat. 220)). (The \$568,724,080 issued includes \$50,000,000 authorized to be outstanding and amounts issued on deposits including reissues.).....			
Legal tender notes (acts of Feb. 25, 1862 (12 Stat. 345); July 11, 1862 (12 Stat. 532); Mar. 3, 1863 (12 Stat. 719); May 31, 1878 (31 U.S.C. 404); Mar. 14, 1900 (31 U.S.C. 408); Mar. 4, 1907 (31 U.S.C. 403)). (Greatest amount ever authorized to be outstanding \$450,000,000.).....			
Old series currency (31 U.S.C. 912-916).....			
Silver certificates (act of June 24, 1907).....			
National bank notes, redemption account (act of July 14, 1890 (31 U.S.C. 405)).....			

Federal Reserve bank notes, redemption account. (act of Dec. 23, 1913 (12 U.S.C. 467)).....	30 31 53, 915, 481.00
Thrift and Treasury savings stamps.....	30 3, 697, 474.00
Total debt bearing no interest.....	1, 518, 964, 969.26

## SUMMARY

Gross debt (including \$31,944,117,331.79 to finance expenditures of Government corporations for which securities of such corporations are held by the Treasury).....	308, 063, 554, 058.72
Debt of U.S. Government agencies.....	506, 616, 775.00
Total gross public debt and debt of U.S. Government agencies.....	308, 570, 170, 833.72
Debt not subject to statutory limitation <sup>21</sup> .....	626, 640, 725.21
Add participation certificates (12 U.S.C. 1717(c)).....	1, 465, 000, 000.00
Total debt subject to limitation <sup>22</sup> .....	309, 408, 530, 108.51

<sup>1</sup> Payable on date indicated except where otherwise noted. Where 2 dates are shown for Treasury bonds, first date is earliest call date and second date is maturity date. <sup>2</sup> Reconciliation by classification to the basis of daily Treasury statement is shown in table 26.

<sup>3</sup> Treasury bills are shown at maturity value and are sold on a discount basis with competitive bids for each issue. The average sale price on these series gives an approximate yield on a bank discount basis (360 days a year) as indicated opposite each issue of bills. This yield differs slightly from the yield on a true discount basis (365 or 366 days a year) which is shown in the summary table 26.

<sup>4</sup> In addition, \$200,615,000 issued on Feb. 26, 1971.

<sup>5</sup> In addition, \$201,030,000 issued on May 25, 1971.

<sup>6</sup> In addition, \$200,520,000 issued on Apr. 6, 1971.

<sup>7</sup> Represents strip of additional amounts of outstanding Treasury bills, \$200,615,000 maturing July 1, 1971.

<sup>8</sup> Represents strip of additional amounts of outstanding Treasury bills, \$200,520,000 maturing each week from July 8, to Sept. 16, 1971.

<sup>9</sup> Represents strip of additional amounts of outstanding Treasury bills, \$201,030,000 maturing each week from July 1, to Aug. 12, 1971.

<sup>10</sup> Of this amount \$41,313,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$103,000 face amount was issued for cash.

<sup>11</sup> Redeemable at par and accrued interest to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

<sup>12</sup> Not called for redemption on first call date. Callable on succeeding interest payment dates.

<sup>13</sup> Of this amount \$33,834,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$102,000 face amount was issued for cash.

<sup>14</sup> Redeemable prior to maturity in whole or in part as per agreement.

<sup>15</sup> Interest rates would be adjusted downward to reflect the shorter life of the obligation.

<sup>16</sup> The principal dollar equivalent of this security increased as a result of the revaluation of the Deutsche mark on Oct. 26, 1969. The increase in the principal amount will be absorbed by the Exchange Stabilization Fund upon redemption.

<sup>17</sup> The principal dollar equivalent of this security increased as a result of the revaluation of the Deutsche mark on Oct. 26, 1969. The increase in the principal amount will be absorbed by the Exchange Stabilization Fund upon redemption.

ation of the Deutsche mark on Oct. 26, 1969. The increase in principal dollar equivalent is offset by a corresponding decrease of interest cost over the remaining term of the security pursuant to revaluation clause as agreed upon with the Deutsche Bundesbank.

<sup>18</sup> These bonds are subject to call by the United States for redemption prior to maturity.

<sup>19</sup> Issued at par. Semiannual interest is added to principal.

<sup>20</sup> May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 immediately preceding the date of exchange.

<sup>21</sup> Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

<sup>22</sup> Amounts issued and retired for Series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption value.

<sup>23</sup> Amounts issued, retired, and outstanding for Series H are stated at par value.

<sup>24</sup> Redeemable after 1 year from issue date at option of owner.

<sup>25</sup> At option of owner, savings notes may be held and will accrue interest for additional 10 years.

<sup>26</sup> Unclassified redemptions of savings notes are included in unclassified redemptions of Series E savings bonds beginning May 1, 1968.

<sup>27</sup> At option of owner, bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

<sup>28</sup> Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1970. (For details of yields by issue dates, see Treasury Circulars No. 653 (Eighth Revision) for Series E and No. 905 (Fifth Revision) for Series H dated Dec. 12, 1969.)

<sup>29</sup> Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will earn interest for additional 10 years.

<sup>30</sup> For detailed information see 1956 Annual Report, page 435.

<sup>31</sup> Not subject to the statutory debt limitation.

<sup>32</sup> After deducting amounts officially estimated to have been lost or irrevocably destroyed.

<sup>33</sup> For statutory limit on the public debt, see tables 31 and 32.

Footnotes continued on following page.

## Footnotes continued from previous page.

## AUTHORIZING ACTS:

- (a) Sept. 24, 1917, as amended.  
 (b) Various.  
 (c) June 25, 1910.  
 (d) Apr. 24, 1917.

## TAX STATUS:

- (e) Treasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.  
 (f) Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.  
 (g) Any gain or loss derived from the exchange of the following securities will be taken into account for Federal income tax purposes upon the disposition or redemption of the new securities.

New security		Effective date of exchange	Security exchanged
31 $\frac{5}{8}$ % Bonds 1980	Oct. 3, 1960	21 $\frac{5}{8}$ % Bonds 1962-67.	
31 $\frac{5}{8}$ % Bonds 1960	Oct. 3, 1960	21 $\frac{5}{8}$ % Bonds 1963-68.	
31 $\frac{5}{8}$ % Bonds 1968	Oct. 3, 1960	21 $\frac{5}{8}$ % Bonds June 15, 1964-69.	
31 $\frac{5}{8}$ % Bonds 1980	Sept. 15, 1961	21 $\frac{5}{8}$ % Bonds Dec. 15, 1964-69.	
31 $\frac{5}{8}$ % Bonds 1960	Mar. 1, 1962	21 $\frac{5}{8}$ % Bonds 1965-70.	
31 $\frac{5}{8}$ % Bonds 1968	Mar. 1, 1962	21 $\frac{5}{8}$ % Bonds 1966-71.	
4% Bonds 1971	Mar. 1, 1962	3% Bonds 1961	
4% Bonds 1980	Mar. 1, 1962	25 $\frac{5}{8}$ % Bonds 1965.	
31 $\frac{5}{8}$ % Bonds 1960	Mar. 1, 1962	21 $\frac{5}{8}$ % Bonds Sept. 15, 1967-72.	
31 $\frac{5}{8}$ % Bonds 1968	Mar. 1, 1962	21 $\frac{5}{8}$ % Bonds June 15, 1967-72.	
4% Bonds 1972 (9-15-62)	Sept. 15, 1962	21 $\frac{5}{8}$ % Bonds Dec. 15, 1967-72.	
31 $\frac{5}{8}$ % Bonds 1960	Sept. 15, 1962	21 $\frac{5}{8}$ % Certificates A-1963.	
31 $\frac{5}{8}$ % Bonds 1968	Sept. 15, 1962	21 $\frac{5}{8}$ % Notes A-1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	21 $\frac{5}{8}$ % Notes E-1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	21 $\frac{5}{8}$ % Certificates B-1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	21 $\frac{5}{8}$ % Notes B-1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	21 $\frac{5}{8}$ % Certificates C-1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	21 $\frac{5}{8}$ % Certificates D-1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	21 $\frac{5}{8}$ % Bonds 1963.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	3% Bonds 1964.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	31 $\frac{5}{8}$ % Notes B-1965.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	31 $\frac{5}{8}$ % Notes B-1966.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	31 $\frac{5}{8}$ % Bonds 1966.	
31 $\frac{5}{8}$ % Bonds 1971	Mar. 15, 1963	31 $\frac{5}{8}$ % Bonds 1966.	

(h) These issues, being investments of various Government funds and payable only for the account of such funds, have no present tax liability.

## MEMORANDUM RELATING TO OTHER SECURITIES:

Securities of the United States payable on presentation:

U.S. registered interest checks payable

U.S. interest coupons due and outstanding

Interest payable with and accrued discount added to principal of U.S. securities

Total

\$8,309,633.28  
 101,033,690.20  
 3,860,214.57  
 112,203,538.05

## Effective date of exchange

## New security

## Security exchanged

31 $\frac{5}{8}$ % Notes B-1965.

31 $\frac{5}{8}$ % Notes B-1966.

31 $\frac{5}{8}$ % Certificates C-1963.

31 $\frac{5}{8}$ % Certificates D-1963.

31 $\frac{5}{8}$ % Bonds 1963.

31 $\frac{5}{8}$ % Bonds 1964.

31 $\frac{5}{8}$ % Bonds 1966.

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31 $\frac{5}{8}$ % Bonds 1966.

31 $\frac{5}{8}$ % Bonds 1966.



TABLE 29.—*Securities issued in advance refunding operations*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield <sup>1</sup>	Investment yield <sup>2</sup>
				Per-cent	Per-cent
June 23, 1960:					
3 $\frac{3}{4}$ % note, May 15, 1964-D	\$3,893.3	2 $\frac{1}{2}$ % bond, Nov. 15, 1961	\$100.00	3.75	4.24
3 $\frac{3}{4}$ % bond, May 15, 1968	3,320.3	2 $\frac{1}{2}$ % bond, Nov. 15, 1961	100.00	3.88	4.14
Oct. 3, 1960:					
3 $\frac{1}{2}$ % bond, Nov. 15, 1980	3,643.4	2 $\frac{1}{2}$ % bond, June 15, 1962-67	100.00	3.50	3.92
3 $\frac{1}{2}$ % bond, Feb. 15, 1990 <sup>4</sup>	3,992.7	2 $\frac{1}{2}$ % bond, Dec. 15, 1963-68	100.00	3.50	3.96
3 $\frac{1}{2}$ % bond, Nov. 15, 1998	3,1,094.8	2 $\frac{1}{2}$ % bond, June 15, 1964-69	100.00	3.50	3.97
	3,1,247.7	2 $\frac{1}{2}$ % bond, Dec. 15, 1964-69	100.00	3.50	3.99
	2,342.5				
Mar. 30, 1961:					
3 $\frac{3}{4}$ % bond, Nov. 15, 1966	2,437.6	2 $\frac{1}{2}$ % bond, Aug. 15, 1963	100.00	3.38	3.63
3 $\frac{5}{8}$ % bond, Nov. 15, 1967	3,1,131.3	2 $\frac{3}{8}$ % note, Feb. 15, 1963-A	100.00	3.62	3.75
	3,1,295.5	2 $\frac{1}{4}$ % bond, June 15, 1959-62	100.00	3.62	3.75
	3,1,176.7	2 $\frac{1}{4}$ % bond, Dec. 15, 1959-62	100.30	3.57	3.75
	3,603.5				
Sept. 29, 1961:					
3 $\frac{1}{2}$ % bond, Nov. 15, 1980 <sup>4</sup>	3,1,034.7	2 $\frac{1}{2}$ % bond, Mar. 15, 1965-70	102.25	3.34	4.16
	3,237.8	2 $\frac{1}{2}$ % bond, Mar. 15, 1966-71	103.50	3.25	4.15
	1,272.5				
3 $\frac{1}{2}$ % bond, Mar. 15, 1990 <sup>4</sup>	3,721.7	2 $\frac{1}{2}$ % bond, Mar. 15, 1965-70	99.00	3.56	4.23
	3,575.8	2 $\frac{1}{2}$ % bond, Mar. 15, 1966-71	100.25	3.49	4.21
	1,297.5				
3 $\frac{1}{2}$ % bond, Nov. 15, 1998 <sup>4</sup>	3,494.8	2 $\frac{1}{2}$ % bond, Mar. 15, 1965-70	98.00	3.60	4.19
	3,692.1	2 $\frac{1}{2}$ % bond, Mar. 15, 1966-71	99.00	3.55	4.19
	1,186.9				
Mar. 9, 1962:					
4% bond, Aug. 15, 1971	3,1,154.3	3% bond, Feb. 15, 1964	100.00	4.00	4.11
	3,1,651.4	2 $\frac{3}{8}$ % bond, Feb. 15, 1965	102.00	3.75	4.10
	2,805.7				
4% bond, Feb. 15, 1980 <sup>4</sup>	3,562.6	2 $\frac{3}{8}$ % bond, Feb. 15, 1965	100.25	3.98	4.20
	3,233.2	2 $\frac{1}{2}$ % bond, June 15, 1967-72	191.25	3.43	4.21
3 $\frac{1}{2}$ % bond, Feb. 15, 1990 <sup>4</sup>	3,344.6	2 $\frac{1}{2}$ % bond, Sept. 15, 1967-72	101.50	3.42	4.21
	3,322.3	2 $\frac{1}{2}$ % bond, Dec. 15, 1967-72	101.75	3.40	4.19
	900.1				
3 $\frac{1}{2}$ % bond, Nov. 15, 1998 <sup>4</sup>	3,180.5	2 $\frac{1}{2}$ % bond, June 15, 1967-72	100.00	3.50	4.19
	3,419.5	2 $\frac{1}{2}$ % bond, Sept. 15, 1967-72	100.25	3.49	4.19
	3,333.4	2 $\frac{1}{2}$ % bond, Dec. 15, 1967-72	100.50	3.48	4.17
	933.4				
Sept. 20, 1962:					
3 $\frac{3}{4}$ % note, Aug. 15, 1967-A	3,772.4	3 $\frac{1}{4}$ % ctf., Feb. 15, 1963-A	99.50	3.86	3.81
	3,1,093.5	2 $\frac{3}{8}$ % note, Feb. 15, 1963-A	99.90	3.77	3.80
	3,981.4	3 $\frac{1}{4}$ % note, Feb. 15, 1963-E	99.60	3.84	3.81
	3,952.6	3 $\frac{1}{4}$ % ctf., May 15, 1963-B	99.60	3.84	3.81
	3,1,300.9	3 $\frac{1}{4}$ % note, May 15, 1963-D	99.60	3.85	3.81
	3,180.9	4% note, May 15, 1963-B	99.00	3.98	3.83
	5,281.7				
4% bond, Aug. 15, 1972	3,370.3	3 $\frac{1}{4}$ % ctf., Feb. 15, 1963-A	99.30	4.09	4.06
	3,259.0	2 $\frac{3}{8}$ % note, Feb. 15, 1963-A	99.70	4.04	4.05
	3,402.0	3 $\frac{1}{4}$ % note, Feb. 15, 1963-E	99.40	4.07	4.06
	3,448.7	3 $\frac{1}{4}$ % ctf., May 15, 1963-B	99.40	4.07	4.06
	3,719.7	3 $\frac{1}{4}$ % note, May 15, 1963-D	99.40	4.08	4.06
	3,378.8	4% note, May 15, 1963-B	98.80	4.15	4.07
	2,578.5				

Footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations*—Continued

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield <sup>1</sup>	Investment yield <sup>2</sup>
<b>Mar. 15, 1963:</b>					
3½% note, Feb. 15, 1967-B-----	3 \$960.0	3½% ctf., Aug. 15, 1963 C-----	\$99.50	3.76	3.65
	3 205.0	3½% ctf., Nov. 15, 1963-D-----	99.70	3.71	3.64
	3 275.4	2½% bond, Aug. 15, 1963-----	99.90	3.65	3.65
	3 845.3	3% bond, Feb. 15, 1964-----	99.90	3.65	3.63
	4,286.6				
3½% bond, Nov. 15, 1971 4-----	3 693.5	3½% ctf., Aug. 15, 1963 C-----	98.90	4.03	3.97
	3 93.6	3½% ctf., Nov. 15, 1963-D-----	99.10	4.00	3.96
	3 531.8	2½% bond, Aug. 15, 1963-----	99.30	3.97	3.97
	3 196.0	3% bond, Feb. 15, 1964-----	99.30	3.97	3.96
	1,514.9				
3½% bond, Nov. 15, 1974 4-----	3 136.2	3½% note, Nov. 15, 1965-B-----	98.50	4.04	3.98
	3 313.8	3½% note, Feb. 15, 1966-B-----	98.30	4.08	3.98
	3 250.3	3% bond, Aug. 15, 1966-----	100.00	3.88	3.97
	3 373.2	3½% bond, Nov. 15, 1966-----	99.10	3.97	3.97
	1,073.5				
4% bond, Feb. 15, 1980 4-----	3 17.3	3½% ctf., Aug. 15, 1963-C-----	99.10	4.07	4.04
	3 49.1	2½% bond, Aug. 15, 1963-----	99.50	4.04	4.04
	3 2.1	3½% ctf., Nov. 15, 1963-D-----	99.30	4.06	4.04
	3 24.4	3% bond, Feb. 15, 1964-----	99.50	4.04	4.03
	3 195.5	3½% note, Nov. 15, 1965-B-----	99.00	4.08	4.04
	3 420.0	3½% note, Feb. 15, 1966-B-----	98.80	4.11	4.04
	3 209.6	3% bond, Aug. 15, 1966-----	100.50	3.96	4.03
	3 213.0	3½% bond, Nov. 15, 1966-----	99.60	4.03	4.03
	1,131.0				
<b>Sept. 18, 1963:</b>					
3½% bond, Nov. 15, 1968-----	3 619.5	3½% ctf., May 15, 1964-B-----	99.35	4.01	4.02
	3 194.4	4½% note, May 15, 1964-A-----	98.40	4.23	4.02
	3 777.5	3½% note, May 15, 1964-D-----	99.05	4.08	4.02
	1,591.4				
4% bond, Aug. 15, 1973-----	3 500.0	3½% ctf., May 15, 1964-B-----	98.85	4.14	4.15
	3 213.5	4½% note, May 15, 1964-A-----	97.90	4.26	4.14
	3 782.4	3½% note, May 15, 1964-D-----	98.55	4.18	4.14
	3 621.0	3½% bond, May 15, 1966-----	98.85	4.16	4.15
	3 340.1	4% note, Aug. 15, 1966-A-----	98.20	4.22	4.15
	3 720.5	3½% note, Feb. 15, 1967-B-----	99.60	4.07	4.15
	3 716.4	3½% note, Aug. 15, 1967-A-----	99.30	4.12	4.14
	3,893.9				
4½% bond, May 15, 1989-94 4-----	3 375.4	3½% ctf., May 15, 1964-B-----	98.65	4.20	4.21
	3 125.6	4½% note, May 15, 1964-A-----	97.70	4.26	4.20
	3 317.2	3½% note, May 15, 1964-D-----	98.35	4.22	4.20
	3 114.5	3½% bond, May 15, 1966-----	98.65	4.21	4.21
	3 104.7	4% note, Aug. 15, 1966-A-----	98.00	4.24	4.21
	3 91.1	3½% note, Feb. 15, 1967-B-----	99.40	4.17	4.21
	3 131.9	3½% note, Aug. 15, 1967-A-----	99.10	4.20	4.20
	1,260.4				
<b>Jan. 29, 1964:</b>					
4% bond, Aug. 15, 1970 4-----	3 695.4	3½% note, Aug. 15, 1964-E-----	99.05	4.17	4.16
	3 164.5	5% note, Aug. 15, 1964-B-----	98.35	4.29	4.15
	3 276.5	3½% note, Nov. 15, 1964-F-----	99.05	4.17	4.16
	3 210.8	4½% note, Nov. 15, 1964-C-----	98.15	4.33	4.15
	3 655.4	2½% bond, Feb. 15, 1965-----	100.25	3.96	4.15
	3 221.4	4½% note, May 15, 1965-A-----	98.20	4.32	4.16
	2,224.0				
4¼% bond, May 15, 1975-85-----	3 238.4	3½% note, Aug. 15, 1964-E-----	99.95	4.25	4.25
	3 105.5	5% note, Aug. 15, 1964-B-----	99.25	4.30	4.25
	3 158.4	3½% note, Nov. 15, 1964-F-----	99.95	4.25	4.25
	3 116.5	4½% note, Nov. 15, 1964-C-----	99.05	4.32	4.25
	3 52.8	2½% bond, Feb. 15, 1965-----	101.15	4.17	4.25
	3 75.6	4½% note, May 15, 1965-A-----	99.10	4.31	4.25
	747.3				

Footnotes at end of table:

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield <sup>1</sup>	Investment yield <sup>2</sup>
July 24, 1964:					
				Per-cent	Per-cent
4% bond, Oct. 1, 1969 <sup>4</sup> -----	\$637.3	3 3/4% note, Aug. 15, 1964-E.....	\$99.70	4.06	4.06
	287.6	5% note, Aug. 15, 1964-B.....	99.55	4.10	4.06
	162.0	3 3/4% note, Nov. 15, 1964-F.....	99.55	4.10	4.06
	249.7	4 1/8% note, Nov. 15, 1964-C.....	99.20	4.13	4.06
	3 400.0	3 1/8% note, May 15, 1965-C.....	99.50	4.11	4.08
	3 442.3	3 3/8% note, Feb. 15, 1966-B.....	99.90	4.03	4.09
	3 295.0	3 1/4% bond, May 15, 1966.....	99.75	4.07	4.08
	3 178.9	4% note, Aug. 15, 1966-A.....	99.55	4.14	4.08
	3 578.2	3 3/8% note, Feb. 15, 1967-B.....	100.30	3.96	4.08
	3,730.9				
4 1/8% bond, Nov. 15, 1973 -----	342.7	3 3/4% note, Aug. 15, 1964-E.....	99.25	4.22	4.22
	362.7	5% note, Aug. 15, 1964-B.....	99.10	4.24	4.22
	212.9	3 3/4% note, Nov. 15, 1964-F.....	99.10	4.24	4.22
	232.4	4 1/8% note, Nov. 15, 1964-C.....	98.75	4.29	4.22
	3 789.5	3 1/8% note, May 15, 1965-C.....	99.05	4.25	4.23
	3 1,302.7	3 3/8% note, Feb. 15, 1966-B.....	99.45	4.20	4.24
	3 900.8	3 3/4% bond, May 15, 1966.....	99.30	4.23	4.23
	3 334.5	4% note, Aug. 15, 1966-A.....	98.90	4.27	4.23
	3 501.6	3 3/8% note, Feb. 15, 1967-B.....	99.85	4.16	4.23
	4,350.4				
4 1/4% bond, Aug. 15, 1987-92 <sup>4</sup> ---	196.0	3 3/4% note, Aug. 15, 1964-E.....	100.10	4.24	4.24
	196.9	5% note, Aug. 15, 1964-B.....	99.95	4.25	4.24
	145.0	3 3/4% note, Nov. 15, 1964-F.....	99.95	4.25	4.24
	118.2	4 1/8% note, Nov. 15, 1964-C.....	99.60	4.28	4.24
	3 188.0	3 1/8% note, May 15, 1965-C.....	99.90	4.26	4.25
	3 146.7	3 3/8% note, Feb. 15, 1966-B.....	100.30	4.23	4.25
	3 17.7	3 3/4% bond, May 15, 1966.....	100.15	4.24	4.25
	3 151.0	4% note, Aug. 15, 1966-A.....	99.75	4.27	4.25
	3 34.9	3 3/8% note, Feb. 15, 1967-B.....	100.70	4.22	4.25
	1,194.3				
Jan. 19, 1965:					
4% bond, Feb. 15, 1970-----	674.1	2 5/8% bond, Feb. 15, 1965.....	99.40	4.13	4.16
	3 639.9	3 1/2% note, Nov. 15, 1965-B.....	99.55	4.10	4.18
	3 175.6	4% note, Nov. 15, 1965-E.....	99.10	4.21	4.18
	3 587.4	3 3/8% note, Feb. 15, 1966-B.....	99.60	4.09	4.18
	3 379.3	3 1/8% note, Feb. 15, 1966-C.....	99.30	4.15	4.18
	3 302.3	3 3/4% bond, May 15, 1966.....	99.50	4.12	4.18
	3 902.2	3 3/4% note, Aug. 15, 1967-A.....	99.95	4.05	4.18
	3 723.4	3 3/8% bond, Nov. 15, 1967.....	100.30	3.93	4.17
	4,384.3				
4 1/8% bond, Feb. 15, 1974-----	489.3	2 5/8% bond, Feb. 15, 1965.....	99.35	4.21	4.23
	3 415.7	3 1/2% note, Nov. 15, 1965-B.....	99.50	4.19	4.24
	3 140.4	4% note, Nov. 15, 1965-E.....	99.05	4.26	4.24
	3 332.8	3 3/8% note, Feb. 15, 1966-B.....	99.65	4.19	4.24
	3 400.7	3 1/8% note, Feb. 15, 1966-C.....	99.25	4.22	4.24
	3 136.9	3 3/4% bond, May 15, 1966.....	99.45	4.20	4.24
	3 459.1	3 3/4% note, Aug. 15, 1967-A.....	99.90	4.16	4.24
	3 727.8	3 3/8% bond, Nov. 15, 1967.....	100.25	4.09	4.24
	3,102.6				
4 1/4% bond, Aug. 15, 1987-92 <sup>4</sup> ---	642.0	2 5/8% bond, Feb. 15, 1965.....	100.25	4.23	4.24
	3 283.0	3 1/2% note, Nov. 15, 1965-B.....	100.40	4.23	4.25
	3 144.9	4% note, Nov. 15, 1965-E.....	99.95	4.26	4.25
	3 144.2	3 3/8% note, Feb. 15, 1966-B.....	100.45	4.22	4.25
	3 660.3	3 3/8% note, Feb. 15, 1966-C.....	100.15	4.24	4.25
	3 126.1	3 3/4% bond, May 15, 1966.....	100.35	4.23	4.25
	3 140.0	3 3/4% note, Aug. 15, 1967-A.....	100.80	4.21	4.25
	3 124.0	3 3/8% bond, Nov. 15, 1967.....	101.15	4.18	4.25
	2,264.5				

<sup>1</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance refunding.

<sup>2</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

<sup>3</sup> Gain or loss on exchange deferred in accordance with sec. 1037a of the Internal Revenue Code.

<sup>4</sup> Additional issue.

TABLE 30.—*Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1971*

[On basis of daily Treasury statements, see "Bases of Tables"]

Securities	Rate of interest	Amount
UNMATURED DEBT		
	Percent	
District of Columbia Armory Board Stadium bonds of 1970-79 issued under the act of Sept. 7, 1957, as amended (2 D.C. Code 1722-1727) <sup>1 2</sup>	4. 20	\$19,800,000.00
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) <sup>3 4</sup>		
Mutual mortgage insurance fund:		
Series AA	2½	155,350.00
Series AA	2½	98,300.00
Series AA	2½	73,300.00
Series AA	2½	245,250.00
Series AA	3	305,250.00
Series AA	3½	640,100.00
Series AA	3½	161,600.00
Series AA	3½	579,600.00
Series AA	3½	1,454,550.00
Series AA	3½	2,700,000.00
Series AA	3½	1,538,350.00
Series AA	4	1,885,950.00
Series AA	4½	570,400.00
Cooperative management housing insurance fund:		
Series NN	3	1,964,550.00
Series NN	3½	1,292,200.00
Series NN	3½	893,700.00
Series NN	3½	635,250.00
Series NN	4½	10,581,850.00
Series NN	4½	166,800.00
Series NN	5½	708,400.00
General insurance fund:		
Series MM	2½	11,679,200.00
Series MM	2½	608,300.00
Series MM	2½	114,500.00
Series MM	3	15,850.00
Series MM	3½	756,650.00
Series MM	3½	31,150.00
Series MM	3½	49,550.00
Series MM	3½	2,302,800.00
Series MM	3½	3,603,450.00
Series MM	3½	77,350,550.00
Series MM	4	67,177,300.00
Series MM	4½	171,503,700.00
Series MM	4½	16,005,900.00
Series MM	4½	4,916,000.00
Series MM	4½	12,766,200.00
Series MM	5½	2,492,850.00
Armed services housing mortgage insurance fund:		
Series FF	2½	174,050.00
Series FF	3½	10,000.00
Series FF	3½	10,500.00
Series FF	3½	35,700.00
Series FF	3½	10,000.00
Series FF	4	12,600.00
Series FF	4½	11,200.00
Housing insurance fund:		
Series BB	2½	3,121,100.00
Series BB	2½	1,489,800.00
Series BB	2½	80,000.00
Series BB	3½	282,800.00
Series BB	3½	211,050.00
Series BB	3½	816,550.00
Series BB	3½	2,555,100.00
Series BB	3½	6,462,150.00
Series BB	3½	3,707,150.00
Series BB	4	4,082,350.00
Series BB	4½	6,992,300.00
National defense housing insurance fund:		
Series GG	2½	6,675,750.00
Series GG	2½	1,976,400.00
Series GG	2½	4,354,000.00
Series GG	2½	4,479,300.00
Series GG	3	50,000.00
Series GG	3½	363,750.00
Series GG	3½	9,050.00

Footnotes at end of table.

TABLE 30.—*Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1971—Continued*

Securities	Rate of interest	Amount
UNMATURED DEBT—Continued		
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) <sup>3</sup> <sup>4</sup> —Continued		
General insurance fund—Continued	Percent	
Sec. 220 housing insurance fund:		
Series CC .....	31 $\frac{1}{8}$	\$4,740,000.00
Series CC .....	3 $\frac{3}{8}$	9,251,200.00
Series CC .....	31 $\frac{1}{2}$	2,336,750.00
Series CC .....	3 $\frac{3}{4}$	3,344,000.00
Sec. 221 housing insurance fund:		
Series DD .....	31 $\frac{1}{8}$	15,700.00
Series DD .....	31 $\frac{1}{4}$	1,650.00
Series DD .....	3 $\frac{3}{8}$	1,125,050.00
Series DD .....	31 $\frac{1}{2}$	8,800,750.00
Series DD .....	3 $\frac{3}{4}$	1,392,050.00
Series DD .....	3 $\frac{7}{8}$	62,350.00
Series DD .....	4	51,150.00
Series DD .....	4 $\frac{1}{8}$	57,050.00
Servicemen's mortgage insurance fund:		
Series EE .....	2 $\frac{5}{8}$	25,550.00
Series EE .....	2 $\frac{7}{8}$	192,650.00
Series EE .....	3	151,750.00
Series EE .....	31 $\frac{1}{8}$	766,300.00
Series EE .....	31 $\frac{1}{4}$	189,300.00
Series EE .....	3 $\frac{3}{8}$	526,350.00
Series EE .....	31 $\frac{1}{2}$	1,776,800.00
Series EE .....	3 $\frac{3}{4}$	644,400.00
Series EE .....	3 $\frac{7}{8}$	949,400.00
Series EE .....	4	937,550.00
Series EE .....	4 $\frac{1}{8}$	2,478,000.00
Title I housing insurance fund:		
Series R .....	2 $\frac{3}{4}$	37,250.00
Series T .....	3	113,550.00
War housing insurance fund:		
Series H .....	21 $\frac{1}{2}$	608,350.00
Subtotal .....		486,512,250.00
Total unmatured debt .....		506,312,250.00
MATURED DEBT <sup>5</sup>		
Commodity Credit Corporation, interest .....		11.25
District of Columbia Armory Board, interest .....		336,021.00
Federal Farm Mortgage Corporation:		
Principal .....		84,600.00
Interest .....		28,630.20
Federal Housing Administration:		
Principal .....		5,450.00
Interest .....		2,172.60
Home Owners' Loan Corporation:		
Principal .....		214,475.00
Interest .....		63,550.96
Reconstruction Finance Corporation, interest .....		19.25
Total matured debt (principal and interest) .....		734,930.26
Total .....		507,047,180.26

<sup>3</sup> Issued on June 1, 1960, at a price to yield 4.1879 percent, but sale was not consummated until Aug. 2, 1960. Interest is payable semiannually on June 1 and Dec. 1. These bonds are redeemable on and after June 1, 1970, and mature on Dec. 1, 1979.

<sup>4</sup> The securities and the income derived therefrom, and gain from the sale or other disposition thereof or transfer as by inheritance or gift, are subject to taxation by the United States, but are exempt both as to principal and interest from all taxation, except estate and inheritance taxes, imposed by the District of Columbia.

<sup>5</sup> Issued and payable on various dates. Interest is payable semiannually on Jan. 1 and July 1. All unmatured debentures are redeemable on any interest day or days, on 3 months' notice.

<sup>6</sup> Under the Public Debt Act of 1941 (31 U.S.C. 742a), income or gain derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, or gift taxes whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority. Debentures issued on contracts entered into before Mar. 1, 1941, are exempt from all taxation except surtaxes, estate, inheritance, and gift taxes.

<sup>7</sup> Funds are on deposit with the Treasurer of the United States for payment of principal of \$304,525 and interest of \$430,405.26.

NOTE.—For securities held by the Treasury see table 107.

TABLE 31.—*Debt subject to statutory limitation, June 30, 1971*

[In millions of dollars]

PART I.—STATUS UNDER LIMITATION, JUNE 30, 1971	
The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) <sup>1</sup> .....	430,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	397,503
Debt of U.S. Government agencies.....	507
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	399,475
Balance issuable under limitation.....	30,525
PART II.—APPLICATION OF STATUTORY LIMITATION, JUNE 30, 1971	
Classification	Total out-standing
Public debt:	
Interest-bearing debt:	
Public issues—marketable:	
Treasury bills.....	86,677
Treasury notes.....	104,807
Treasury bonds.....	53,989
Total marketable public issues.....	245,473
Public issues—nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	2,126
Foreign currency series.....	899
Treasury notes:	
Foreign series.....	5,457
Foreign currency series.....	765
Treasury bonds:	
Foreign series.....	24
Treasury bonds.....	250
Treasury certificates.....	457
Treasury certificates Eurodollar series.....	2,008
U.S. savings bonds.....	53,003
U.S. savings notes.....	619
U.S. retirement plan bonds.....	47
Depository bonds.....	23
Treasury bonds, REA series.....	8
Treasury bonds, investment series.....	2,317
Total nonmarketable public issues.....	68,032
Special issues to Government agencies and trust funds.....	82,784
Total interest-bearing debt.....	396,289
Matured debt on which interest has ceased.....	322

Footnotes at end of table.

TABLE 31.—*Debt subject to statutory limitation, June 30, 1971—Continued*

[In millions of dollars]

## PART II.—APPLICATION OF STATUTORY LIMITATION, JUNE 30, 1971—Continued

Classification	Total out- standing
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series .....	825
Mortgage Guaranty Insurance Company tax and loss bonds .....	19
U.S. savings stamps .....	49
Excess profits tax refund bonds .....	1
U.S. notes .....	323
Deposits for retirement of national bank and Federal Reserve bank notes .....	74
Silver certificates .....	217
Other debt bearing no interest .....	11
Total debt bearing no interest .....	1,519
Total public debt <sup>2</sup> .....	398,130
Debt of U.S. Government agencies:	
Interest-bearing debt .....	506
Matured debt on which interest has ceased .....	(*)
Total debt of U.S. Government agencies .....	507
Total public debt and debt of U.S. Government agencies .....	398,636
Deduct debt not subject to limitation .....	627
Add participation certificates .....	1,465
Total subject to limitation .....	399,475

\*Less than \$500,000.

<sup>1</sup> The following table details amendments to the act.<sup>2</sup> Includes public debt incurred to finance expenditures of wholly owned Government corporations and other activities in exchange for which securities of the corporations and activities were issued to the Treasury. See table 107.

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-71*

Date and act	History of legislation	Amount of limitation
<i>Sept. 24, 1917</i>		
40 Stat. 288.....	Sec. 1 authorized issuance of <i>bonds</i> in the amount of.....	\$7, 538, 945, 460
40 Stat. 290.....	Sec. 5 authorized <i>certificates</i> of indebtedness outstanding.....	4, 000, 000, 000
<i>Apr. 4, 1918</i>		
40 Stat. 502.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	12, 000, 000, 000
40 Stat. 504.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to....	8, 000, 000, 000
<i>July 9, 1918</i>		
40 Stat. 844.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	20, 000, 000, 000
<i>Mar. 8, 1919</i>		
40 Stat. 1311.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to....	10, 000, 000, 000
40 Stat. 1309.....	Added sec. 18, authorizing issuance of <i>notes</i> in the amount of.....	7, 000, 000, 000
<i>Nov. 23, 1921</i>		
42 Stat. 321.....	Amended sec. 18, providing limit on <i>notes</i> outstanding.....	7, 500, 000, 000
<i>June 17, 1929</i>		
46 Stat. 19.....	Amended sec. 5, authorizing <i>bills</i> in addition to certificates of indebtedness outstanding.....	10, 000, 000, 000
<i>Mar. 8, 1931</i>		
46 Stat. 1506.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	28, 000, 000, 000
<i>Jan. 30, 1934</i>		
48 Stat. 343.....	Amended sec. 18, increasing authority for <i>notes</i> outstanding to.....	10, 000, 000, 000
<i>Feb. 4, 1936</i>		
49 Stat. 20.....	Amended sec. 1, providing limit on <i>bonds</i> outstanding.....	25, 000, 000, 000
49 Stat. 21.....	Added sec. 21, consolidating authority for <i>certificates</i> and <i>bills</i> (sec. 5) and authority for <i>notes</i> (sec. 18) outstanding.....	20, 000, 000, 000
<i>May 26, 1938</i>		
52 Stat. 447.....	Amended sec. 21, consolidating authority for bonds, notes, certificates of indebtedness, and bills outstanding ( <i>bonds</i> limited to \$30 billion)...	45, 000, 000, 000
<i>July 20, 1939</i>		
53 Stat. 1071.....	Amended sec. 21, removing limitation on <i>bonds</i> without changing authorized total of bonds, notes, certificates of indebtedness, and bills outstanding.....	45, 000, 000, 000
<i>June 25, 1940</i>		
54 Stat. 526.....	Amended sec. 21, adding new authority for issuance of \$4 billion National Defense Series obligations outstanding.....	49, 000, 000, 000
<i>Feb. 19, 1941</i>		
55 Stat. 7.....	Amended sec. 21, eliminating authority for \$4 billion of National Defense Series obligations and increasing limitation to.....	65, 000, 000, 000
<i>Mar. 23, 1942</i>		
56 Stat. 189.....	Amended sec. 21, increasing limitation to.....	125, 000, 000, 000
<i>Apr. 11, 1943</i>		
57 Stat. 63.....	Amended sec. 21, increasing limitation to.....	210, 000, 000, 000
<i>June 9, 1944</i>		
58 Stat. 272.....	Amended sec. 21, increasing limitation to.....	260, 000, 000, 000
<i>Apr. 8, 1945</i>		
59 Stat. 47.....	Amended sec. 21, including obligations guaranteed as to principal and interest by the United States and increasing limitation to.....	300, 000, 000, 000
<i>June 26, 1946</i>		
60 Stat. 316.....	Amended sec. 21, defining face amount of savings bonds to be current redemption value and decreasing limitation to.....	275, 000, 000, 000
<i>Aug. 28, 1954</i>		
68 Stat. 895.....	Increased sec. 21 limitation by \$6 billion during period beginning Aug. 28, 1954, and ending June 30, 1955.....	281, 000, 000, 000
<i>June 30, 1955</i>		
69 Stat. 241.....	Amended act of Aug. 28, 1954, extending increase in limitation until June 30, 1956.....	281, 000, 000, 000
<i>July 9, 1956</i>		
70 Stat. 519.....	Increased sec. 21 limitation by \$3 billion during period beginning July 1, 1956, and ending June 30, 1957.....	278, 000, 000, 000
	Temporary increase terminated July 1, 1957, and limitation reverted to.....	275, 000, 000, 000
<i>Feb. 26, 1958</i>		
72 Stat. 27.....	Increased sec. 21 limitation by \$5 billion during period beginning Feb. 26, 1958, and ending June 30, 1959.....	280, 000, 000, 000
<i>Sept. 2, 1958</i>		
72 Stat. 1758.....	Amended sec. 21, increasing limitation to \$283 billion, which, with temporary increase of Feb. 26, 1958, made limitation.....	288, 000, 000, 000
<i>June 30, 1959</i>		
73 Stat. 156.....	Amended sec. 21, increasing limitation to \$285 billion, and increased sec. 21 limitation by \$10 billion during period beginning July 1, 1959, and ending June 30, 1960.....	295, 000, 000, 000



TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-71—Continued*

Date and act	History of legislation	Amount of limitation
<i>June 30, 1960</i>		
74 Stat. 290.....	Increased sec. 21 limitation by \$8 billion during period beginning July 1, 1960, and ending June 30, 1961.....	\$293,000,000,000
<i>June 30, 1961</i>		
75 Stat. 148.....	Increased sec. 21 limitation by \$13 billion during period beginning July 1, 1961, and ending June 30, 1962.....	298,000,000,000
<i>Mar. 13, 1962</i>		
76 Stat. 23.....	Increased sec. 21 limitation by \$2 billion (in addition to temporary increase of \$13 billion in act of June 30, 1961) during period beginning Mar. 13, 1962, and ending June 30, 1962.....	300,000,000,000
<i>July 1, 1962</i>		
76 Stat. 124.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1962, and ending Mar. 31, 1963, to..... (2) beginning Apr. 1, 1963, and ending June 24, 1963, to..... (3) beginning June 25, 1963, and ending June 30, 1963, to.....	308,000,000,000 305,000,000,000 300,000,000,000
<i>May 29, 1963</i>		
77 Stat. 50.....	Increased sec. 21 limitation during the periods: (1) beginning May 29, 1963, and ending June 30, 1963, to..... (2) beginning July 1, 1963, and ending Aug. 31, 1963, to.....	307,000,000,000 309,000,000,000
<i>Aug. 27, 1963</i>		
77 Stat. 131.....	Increased sec. 21 limitation during the period beginning Sept. 1, 1963, and ending Nov. 30, 1963, to.....	309,000,000,000
<i>Nov. 26, 1963</i>		
77 Stat. 342.....	Increased sec. 21 limitation during the periods: (1) beginning Dec. 1, 1963, and ending June 29, 1964, to..... (2) ending June 30, 1964, to.....	315,000,000,000 309,000,000,000
<i>June 29, 1964</i>		
78 Stat. 225.....	Increased sec. 21 limitation during the period beginning June 29, 1964, and ending June 30, 1965, to.....	324,000,000,000
<i>June 24, 1965</i>		
79 Stat. 172.....	Increased sec. 21 limitation during the period beginning July 1, 1965, and ending June 30, 1966, to.....	328,000,000,000
<i>June 24, 1966</i>		
80 Stat. 221.....	Increased sec. 21 limitation during the period beginning July 1, 1966, and ending June 30, 1967, to.....	330,000,000,000
<i>Mar. 2, 1967</i>		
81 Stat. 4.....	Increased sec. 21 limitation during the period beginning Mar. 2, 1967, and ending June 30, 1967, to.....	336,000,000,000
<i>June 30, 1967</i>		
81 Stat. 99.....	Sec. 21 amended to increase limitation on aggregate outstanding at any time to..... Sec. 21 amended also to increase the limitation temporarily, beginning July 1, 1968, and each July 1 thereafter for the period beginning July 1 and ending June 29 of each succeeding calendar year by \$7 billion, providing an operating limitation of.....	358,000,000,000 365,000,000,000
<i>April 7, 1969</i>		
83 Stat. 7.....	Amended sec. 21, increasing limitation to \$365 billion, and increased sec. 21 limitation by \$12 billion during period beginning Apr. 7, 1969, and ending June 30, 1970.....	377,000,000,000
<i>June 30, 1970</i>		
84 Stat. 368.....	Amended sec. 21, increasing limitation to \$380 billion, and increased sec. 21 limitation by \$15 billion during period beginning July 1, 1970, and ending June 30, 1971.....	395,000,000,000
<i>Mar. 17, 1971</i>		
85 Stat. 5.....	Amended sec. 21, increasing limitation to \$400 billion, and increased sec. 21 limitation by \$30 billion during period beginning Mar. 17, 1971, and ending June 30, 1972.....	430,000,000,000

## II. Operations

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971

[On basis of daily Treasury statements, see "Bases of Tables"]

Receipts (issues)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
<b>Public Issues:</b>							
Marketable:							
Treasury bills:							
Regular weekly	\$15,532,599,000.00	\$12,508,770,000.00	\$12,814,165,000.00	\$16,015,619,000.00	\$12,942,494,000.00	\$18,629,725,000.00	\$13,629,520,000.00
Tax anticipation	4,777,399,000.00	490,000.00		2,514,710,000.00	425,000.00		
Other	1,792,699,000.00	1,705,090,000.00	1,703,260,000.00	-70,000.00	3,433,125,000.00	1,701,755,000.00	
Treasury notes:	516,000.00	3,184,974,000.00	1,063,000.00	573,000.00	2,037,943,000.00	11,769,000.00	
Subtotal	22,013,096,000.00	17,399,234,070.00	14,518,488,000.00	18,539,853,000.00	18,383,933,000.00	20,343,219,000.00	13,639,520,000.00
<b>Exchanges:</b>							
Treasury bills:							
Regular weekly							
Other	-3,017,000.00	5,582,749,000.00	13,726,000.00	-2,604,000.00	7,023,511,000.00	4,556,000.00	296,000.00
Treasury notes:							
Subtotal	-3,017,000.00	5,582,749,000.00	13,726,000.00	-2,604,000.00	7,023,511,000.00	4,556,000.00	296,000.00
Total marketable issues	22,010,079,000.00	22,981,983,000.00	14,532,214,000.00	18,538,162,000.00	25,407,444,000.00	20,348,295,000.00	13,639,816,000.00
<b>Nonmarketable:</b>							
Certificates of indebtedness:							
Foreign series	1,416,017,399.32	105,000,000.00	530,000,000.00	851,017,393.32	1,175,000,000.00	210,000,000.00	795,017,399.32
Foreign currency series	100,006,977.23	49,974,431.69					99,355,833.47
Depository bonds	597,000.00	721,000.00	112,000.00	78,000.00	1,001,000.00	496,000.00	956,000.00
Treasury notes:							
Foreign series		300,000,000.00			28,435,115.00	100,000,000.00	59,000,000.00
Foreign currency series	69,741,088.22		104,141,624.82	90,000,000.00			30,218,737.70
Treasury bonds:				155,294,811.00			
REA series							
Treasury bonds 1961 GE							
CTF European Dollar							
U.S. savings notes	11,324,941.10	-3,623,268.79	12,006,802.28	3,846,831.58	2,799,387.65	3,771,824.65	2,750,098.45
U.S. retirement plan bonds	116,141.16	108,248.88	225,129.20	304,519.38	534,081.56	2,113,617.92	3,334,318.21
MIGC tax and loss bonds			1,146,345.00	186,809.00		956,500.00	3,305.00
3 1/2% Treasury bonds	75,000,000.00						
1% Treasury certificates							269,683.41

Receipts (Issues)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>Public Issues:</b>							
<b>Marketable:</b>							
Treasury bills:							
Regular weekly	\$14,728,015,000.00	\$13,405,540,000.00	\$19,712,540,000.00	\$15,313,775,000.00	\$14,306,415,000.00	\$179,530,065,000.00	\$130,929,520,000.00
Tax anticipation	2,000,795,000.00	2,000,795,000.00		40,000.00	3,401,430,000.00	9,293,980,000.00	14,548,473,000.00
Other	1,699,195,000.00	3,403,045,000.00	1,700,465,000.00		2,280,914,000.00	20,420,535,000.00	16,257,677,000.00
Treasury notes:							
		-228,000.00	-444,000.00			7,526,918,000.00	3,694,066,000.00
Subtotal	16,427,210,000.00	18,809,152,000.00	21,412,561,000.00	15,314,653,000.00	19,998,259,000.00	216,771,208,000.00	165,399,728,000.00
<b>Exchanges:</b>							
Treasury bills:							
Regular weekly							
Other	16,064,196,000.00	19,275,000.00	2,164,000.00	6,669,015,000.00	19,614,000.00	35,303,794,000.00	31,047,751,000.00
Treasury notes:							
	16,064,196,000.00	19,275,000.00	2,164,000.00	6,669,015,000.00	19,614,000.00	35,303,794,000.00	60,666,779,000.00
Subtotal	32,491,406,000.00	18,828,427,000.00	21,414,725,000.00	21,983,668,000.00	20,017,873,000.00	252,165,002,000.00	226,066,505,000.00
<b>Total marketable issues</b>							
<b>Nonmarketable:</b>							
Certificates of indebtedness:							
Foreign series	860,000,000.00	965,000,000.00	1,186,017,399.32	4,260,000,000.00	405,000,000.00	12,819,069,597.28	8,479,084,798.64
Foreign currency series	50,039,566.17	249,709,689.95		926,007,326.02		1,475,693,774.53	414,121,301.39
Depository bonds:							
Treasury notes:	295,000.00	3,045,000.00	208,000.00	92,000.00	148,000.00	7,659,000.00	5,335,000.00
Foreign series	50,000,000.00	125,000,000.00	150,000,000.00	200,000,000.00	3,200,000,000.00	4,293,435,415.00	1,875,000,000.00
Foreign currency series	30,023,040.94			63,247,863.25	26,780,279.98	476,477,442.61	420,721,331.45
BEA series:							
Treasury Bonds 1981 GE						100,000,000.00	120,000.00
CTF European Dollar						2,008,488,000.00	
U.S. savings notes	-363,029.95	2,827,248.36	2,742,712.31	2,769,171.61	500,051,000.00	43,937,041.26	347,328,241.67
U.S. retirement plan bonds	-367,763.79	846,680.32	400,584.71	643,999.08	514,305.02	8,836,145.66	8,066,385.63
MGIC tax and loss bonds		367,488.00	797,617.11	88,261.97	1,053,273.41	4,599,250.49	5,670,517.63
3 1/2% Treasury bonds						75,000,000.00	75,000,000.00
1% Treasury certificates						540,715.24	8,117,720.30

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971—Continued

Receipts (issues)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
<b>Public Issues—Continued</b>							
Nonmarketable—Continued							
3.50% Treasury certificates	\$1,187.76		\$2,878.64	\$2,100.00	\$665.35	\$41,133,698.84	\$1,571,438.72
3.62% Treasury certificates							1,351,104.23
3.66% Treasury certificates							1,697,381.63
4.20% Treasury certificates							
4.30% Treasury certificates							
5.80% Treasury certificates				2,137.99			
5.90% Treasury certificates				1,670,957.47			
5.83% Treasury certificates				1,331,987.19			
6.30% Treasury certificates							
6.34% Treasury certificates	1,311,188.46						
6.42% Treasury certificates	1,646,662.41						
6.45% Treasury certificates							
6.87% Treasury certificates							
7.00% Treasury certificates							
7.10% Treasury certificates							
7.16% Treasury certificates							
7.17% Treasury certificates							
7.88% Treasury certificates							
8.00% Treasury certificates							
U.S. savings bonds:							
Issue price	363,311,275.97	\$388,070,568.61	351,415,735.80	406,989,339.37	372,687,790.84	384,050,805.87	429,704,512.08
Accrued discount	182,865,589.13	159,857,671.73	156,615,898.06	151,240,040.30	156,479,544.17	189,708,423.72	191,643,865.18
Exchanges, Series H	22,525,000.00	18,142,000.00	17,856,500.00	14,517,500.00	15,741,099.00	15,919,500.00	20,326,500.00
U.S. savings stamps			*270,490.85				
Total nonmarketable issues...	2,274,374,453.76	1,978,310,640.12	1,171,693,562.35	1,676,479,124.20	1,752,647,884.47	978,429,059.41	1,599,653,816.99
Total public issues.....	24,284,453,453.76	24,060,293,640.12	15,703,907,552.35	20,204,641,124.20	27,160,091,884.47	21,336,634,059.41	15,229,469,816.39
<b>Special Issues:</b>							
Civil service retirement fund	553,011,000.00	332,024,000.00	316,054,000.00	324,726,000.00	343,583,000.00	831,246,000.00	494,170,000.00
Employees health benefit fund				53,342,000.00	58,404,000.00	67,641,000.00	102,800,000.00
Employees life insurance fund	69,011,000.00	67,367,000.00	12,983,000.00	6,226,000.00	79,685,000.00	79,685,000.00	101,719,000.00
Exchange Stabilization Fund			4,321,727.12	16,771,712.76	89,667,364.79	266,924,101.26	682,569,200.87
Federal Deposit Insurance Corp.	74,374,000.00	121,774,000.00	100,202,000.00	91,677,000.00	179,178,000.00	173,873,000.00	242,001,000.00
Federal disability insurance fund							
Federal home loan banks	329,972,000.00	465,434,000.00	320,099,000.00	310,808,000.00	360,048,000.00	522,096,000.00	298,863,000.00
Federal hospital insurance trust	404,000,000.00	298,500,000.00	296,000,000.00	263,590,000.00	545,800,000.00	546,390,000.00	472,300,000.00
Federal hospital insurance fund	360,315,000.00	563,802,000.00	349,267,000.00	315,311,000.00	392,478,000.00	1,205,546,000.00	369,926,000.00

\* Adjustment to prior month's figures.

Receipts (issues)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>Public Issues—Continued</b>							
<b>Nonmarketable—Continued</b>							
3.00% Treasury certificates		\$290.48				\$504,408,577.98	\$1,634,630,236.97
3.52% Treasury certificates			\$540.30			1,717,880.55	1,717,880.55
3.86% Treasury certificates			1,717,880.55			1,023,761.06	1,023,761.06
4.20% Treasury certificates			1,023,761.06			1,351,404.23	1,351,404.23
4.53% Treasury certificates						1,697,384.63	1,697,384.63
6.80% Treasury certificates						2,137.99	2,137.99
6.80% Treasury certificates						1,670,957.47	1,670,957.47
6.83% Treasury certificates						1,331,987.19	1,331,987.19
6.83% Treasury certificates						1,311,188.46	1,311,188.46
6.83% Treasury certificates						1,646,662.41	1,646,662.41
6.83% Treasury certificates							1,858,078.35
6.83% Treasury certificates							1,289,030.03
6.83% Treasury certificates							1,242,269.06
6.83% Treasury certificates							328,944.32
6.83% Treasury certificates							1,559,123.41
6.83% Treasury certificates							1,220,387.51
6.83% Treasury certificates							1,264,101.94
6.83% Treasury certificates							1,588,851.58
U.S. savings bonds:							
Issue price	\$431,130,172.39	513,491,662.93	403,389,766.06	401,626,198.85	485,029,987.79	5,081,896,814.56	4,449,188,737.40
Accrued discount	171,254,712.39	176,846,996.02	184,105,334.60	164,942,657.27	170,470,493.14	2,056,031,142.31	1,841,416,453.71
Exchanges, Series H	21,592,000.00	22,813,500.00	20,625,500.00	19,234,000.00	22,066,000.00	231,362,000.00	1,209,540,000.00
U.S. savings stamps						270,480.85	16,206,811.20
Total nonmarketable issues	1,613,603,695.15	2,059,948,518.06	3,619,466,096.02	6,098,651,741.65	5,276,200,179.57	29,199,458,761.75	19,801,469,352.12
Total public issues	34,105,009,695.15	20,888,375,518.06	25,084,191,096.02	28,082,319,741.65	25,294,073,179.57	281,364,400,761.75	245,867,974,352.12
<b>Special Issues:</b>							
Civil service retirement fund	366,826,000.00	344,665,000.00	340,126,000.00	653,687,000.00	6,201,741,000.00	11,102,459,000.00	6,675,452,000.00
Employees health benefit fund	109,915,000.00	128,904,000.00	115,683,000.00	100,256,000.00	113,047,000.00	849,992,000.00	290,638,000.00
Exchange life insurance fund	96,823,000.00	74,816,000.00	60,526,000.00	28,908,000.00	77,361,000.00	696,420,000.00	290,638,000.00
Exchange Stabilization Fund	800,615,369.26	872,440,634.63	912,810,602.51	1,113,843,786.54	1,243,496,754.22	6,003,461,453.96	2,519,998,000.00
Federal Deposit Insurance Corp. fund	380,266,000.00	282,128,000.00	117,040,000.00	158,215,000.00	155,663,000.00	2,058,396,000.00	2,519,998,000.00
Federal deposit insurance trust fund	371,081,000.00	563,011,000.00	438,198,000.00	572,987,000.00	1,719,187,000.00	6,211,876,000.00	5,746,967,000.00
Federal home loan banks	508,550,000.00	905,100,000.00	913,600,000.00	86,600,000.00	77,000,000.00	5,167,250,000.00	4,446,000,000.00
Federal hospital insurance trust fund	573,873,000.00	458,027,000.00	451,217,000.00	610,313,000.00	1,405,478,000.00	7,115,853,000.00	6,650,196,000.00

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971—Continued

Receipts (issues)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
<b>Special Issues—Continued</b>							
Federal Housing Administration fund.....					\$4,000,000.00	\$85,000.00	\$140,000.00
Federal old-age and survivors insurance trust fund.....	\$2,121,717,000.00	\$3,297,053,000.00	\$2,052,155,000.00	\$1,887,057,000.00	2,565,320,000.00	2,987,806,000.00	1,703,600,000.00
Federal Savings and Loan Insurance Corp.....	87,948,000.00	118,414,000.00	126,650,000.00	135,730,000.00	81,905,000.00	37,036,000.00	13,574,000.00
Federal supplementary medical insurance trust fund.....	201,701,000.00	205,435,000.00	201,277,000.00	217,620,000.00	208,978,000.00	198,541,000.00	250,551,000.00
Foreign service retirement fund.....	1,822,000.00	1,220,000.00	1,024,000.00	1,402,000.00	2,089,000.00	2,644,000.00	3,313,000.00
Government life insurance fund.....						15,436,000.00	
Highway trust fund.....	463,500,000.00	520,975,000.00	458,700,000.00	446,500,000.00	446,619,000.00	558,140,000.00	433,000,000.00
National service life insurance fund.....	2,690,000.00	8,262,000.00		1,128,000.00		120,634,000.00	2,690,000.00
Railroad retirement account.....	22,749,000.00	152,643,000.00	100,865,000.00	28,363,000.00	137,728,000.00	207,784,000.00	29,574,000.00
Railroad retirement holding account.....	194,000.00	1,358,000.00	\$72,000.00	78,000.00	1,384,000.00	1,040,000.00	90,000.00
Railroad retirement supplemental account.....	1,810,000.00	12,958,000.00	8,272,000.00	733,000.00	14,546,000.00	10,124,000.00	835,000.00
Service men's group life insurance fund.....							
Unemployment trust fund.....	182,102,000.00	706,933,000.00	36,726,000.00	82,011,000.00	424,547,000.00	329,017,000.00	60,733,000.00
Veterans' reopened insurance fund.....	2,722,000.00	1,978,000.00	1,682,000.00	1,127,000.00	1,055,000.00	8,063,000.00	1,742,000.00
Veterans' special life insurance fund.....	2,000,000.00	1,302,000.00	1,085,000.00	1,126,000.00	970,000.00	7,187,000.00	2,076,000.00
Total special issues.....	4,822,608,000.00	6,878,129,000.00	4,298,164,727.12	4,125,706,712.76	5,888,594,564.79	8,238,813,101.26	5,275,176,290.87
<b>Other issues:</b>							
Federal Reserve banks.....							
International Monetary Fund notes.....	85,000,000.00		60,000,000.00				100,000,000.00
Other.....							
Total other issues.....	85,000,000.00		60,000,000.00				100,000,000.00
Total public debt receipts.....	29,192,031,453.76	30,938,422,610.12	20,062,072,279.47	24,330,317,836.96	33,018,686,419.26	29,565,447,160.67	20,595,646,017.86

Receipts (issues)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>Special Issues—Continued</b>							
Federal Housing Administration fund.....		\$310,000.00	\$377,000.00		\$471,000.00	\$5,693,000.00	
Federal old-age and survivors insurance trust fund.....	\$3,040,295,000.00	3,089,789,000.00	3,109,656,000.00	4,221,247,000.00	6,390,000,000.00	37,125,035,000.00	\$36,526,133,000.00
Federal Savings and Loan Insurance Corp.....	34,622,000.00	45,212,000.00	80,813,000.00	84,514,000.00	88,788,000.00	935,136,000.00	800,529,000.00
Federal supplementary medical insurance trust fund.....	212,982,000.00	204,731,000.00	218,586,000.00	208,240,000.00	460,038,000.00	2,789,610,000.00	1,889,339,000.00
Foreign service retirement fund.....	1,269,000.00	997,000.00	1,725,000.00	2,270,000.00	5,801,000.00	25,226,000.00	25,312,000.00
Government life insurance fund.....					111,949,000.00	127,883,000.00	23,394,000.00
Highway trust fund.....	604,866,000.00	428,100,000.00	453,069,000.00	523,000,000.00	4,109,042,000.00	9,445,901,000.00	8,284,306,000.00
National service life insurance fund.....	78,262,000.00		1,128,000.00			1,305,658,000.00	741,232,000.00
Railroad retirement account.....	222,999,000.00	143,326,000.00	55,421,000.00	155,353,000.00	1,091,044,000.00	2,394,028,000.00	2,697,564,000.00
Railroad retirement holding account.....	1,142,000.00	902,000.00	126,000.00	1,222,000.00	4,035,000.00	12,443,000.00	5,405,000.00
Railroad retirement supplemental account.....	14,292,000.00	8,560,000.00	1,183,000.00	12,046,000.00	27,644,000.00	113,003,000.00	70,287,000.00
Service men's group life insurance fund.....	941,489,000.00	65,585,000.00	228,173,000.00	1,128,608,000.00	8,633,189,000.00	12,778,253,000.00	6,303,000.00
Unemployment trust fund.....	1,611,000.00	1,643,000.00	1,705,000.00	1,966,000.00	56,603,000.00	81,902,000.00	77,612,000.00
Veterans' reopened insurance fund.....	2,101,000.00	1,755,000.00	2,126,000.00	1,465,000.00	65,462,000.00	88,745,000.00	77,200,000.00
Veterans' special life insurance fund.....							
Total special issues.....	8,363,559,369.26	8,200,031,634.63	7,503,221,602.51	9,665,147,786.54	33,734,822,754.22	106,993,985,453.96	92,245,008,000.00
<b>Other issues:</b>							
Federal Reserve banks.....					985,000,000.00	955,000,000.00	1,561,000,000.00
International Monetary Fund notes.....		60,000,000.00	855,000,000.00			1,160,000,000.00	
Other.....							
Total other issues.....		60,000,000.00	855,000,000.00		985,000,000.00	2,115,000,000.00	1,561,000,000.00
Total public debt receipts.....	42,463,669,064.41	29,148,407,152.69	33,392,412,698.53	37,747,467,628.19	59,983,905,933.79	390,473,446,215.71	339,673,982,332.12

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971—Continued

Expenditures (inirements)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
EXPENDITURES							
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$14,934,108,000.00	\$12,131,569,000.00	\$12,478,881,000.00	\$15,449,606,000.00	\$12,415,315,000.00	\$15,596,967,000.00	\$13,563,251,000.00
Tax anticipation.....	10,972,000.00	6,104,000.00	1,759,736,000.00	2,807,000.00	597,000.00	176,000.00	128,000.00
Other.....	1,714,341,000.00	1,689,383,000.00	1,514,602,000.00	46,460,000.00	2,964,572,000.00	1,447,917,000.00	95,651,000.00
Certificates of indebtedness:							
regular.....	10,000.00	4,000.00	4,000.00	114,371,000.00	682,601,000.00	5,000.00	12,843,000.00
Treasury notes.....	4,504,000.00	276,824,000.00	—1,943,000.00	51,929,850.00	55,080,950.00	52,114,000.00	46,380,400.00
Treasury bonds.....	70,297,850.00	652,689,300.00	89,185,050.00	1,976.00	55,080,950.00	55,197,000.00	1,480.50
Other.....	5,937.75	1,340.25	900.00	1,976.00	959.00	4,302.75	—
Subtotal.....	16,734,158,787.75	14,656,480,640.25	15,840,428,950.00	15,665,235,826.00	16,018,196,909.00	17,152,380,302.75	13,718,251,890.50
Exchanges:							
Regular weekly.....	—	—	—	—	—	—	—
Tax anticipation.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Treasury notes.....	—2,292,000.00	2,047,620,000.00	6,532,000.00	—5,794,000.00	7,022,663,000.00	—3,474,000.00	—1,083,000.00
Treasury bonds.....	—1,010,000.00	3,535,006,000.00	4,375,000.00	—162,000.00	—488,000.00	—	—
Subtotal.....	—3,302,000.00	5,582,626,000.00	10,907,000.00	—5,956,000.00	7,022,175,000.00	—3,474,000.00	—1,083,000.00
Total marketable issues.....	16,730,856,787.75	20,239,106,640.25	15,851,335,950.00	15,659,279,826.00	23,040,371,909.00	17,148,906,302.75	13,717,171,880.50
Nonmarketable:							
Adjusted service bonds.....	9,700.00	3,600.00	4,200.00	2,750.00	2,300.00	4,725.00	1,350.00
Armed forces leave bonds.....	25,175.00	18,900.00	16,975.00	19,725.00	17,725.00	20,900.00	21,975.00
Treasury notes:							
Foreign series.....	2,792,114.06	300,000,000.00	—	801,634.55	31,518,685.24	100,799,313.89	50,000,000.00
Foreign currency series.....	69,515,650.94	—	100,857,871.55	155,964,899.46	—	—	30,243,108.06
Certificates of indebtedness:							
Foreign series.....	891,017,399.32	—	635,000,000.00	1,126,017,399.32	290,000,000.00	545,000,000.00	1,171,017,399.32
Foreign currency series.....	99,791,134.83	49,968,624.35	—	—	—	—	100,006,977.23
Depository bonds.....	2,175,000.00	910,000.00	126,000.00	131,000.00	222,000.00	497,000.00	303,000.00
Treasury bonds:							
Foreign series.....	—	—	—	30,000,000.00	—	—	—
Investment series.....	80,000.00	38,000.00	52,000.00	15,000.00	70,000.00	10,000.00	—
REA series.....	707,000.00	587,000.00	1,685,000.00	1,238,000.00	850,000.00	735,000.00	535,000.00
Treasury tax and savings notes.....	500.00	750.00	1,025.00	600.00	1,550.00	100.00	625.00
Excess profit tax.....	134.69	—	37.67	—	—	—	999.15
U.S. savings notes.....	11,268,820.38	17,771,161.07	11,262,365.12	19,067,079.62	17,300,292.88	14,250,425.63	14,880,151.55



Expenditures (retirements)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>EXPENDITURES</b>							
<b>Public issues:</b>							
<b>Marketable:</b>							
Treasury bills:							
Regular weekly.....	\$13,518,520,000.00	\$13,322,235,000.00	\$16,899,094,000.00	\$13,714,044,000.00	\$14,260,055,000.00	\$168,283,675,000.00	\$117,042,018,000.00
Tax anticipation.....	85,000.00	2,512,434,000.00	4,257,133,000.00	25,000.00	2,516,889,000.00	11,067,136,000.00	12,736,101,000.00
Other.....	1,502,848,000.00	3,354,322,000.00	1,713,362,000.00	59,269,000.00	3,340,034,000.00	19,447,781,000.00	24,124,888,000.00
Certificates of indebtedness,							
regular.....		10,000.00				20,000.00	131,000.00
Treasury notes.....	781,442,000.00	119,808,000.00	49,242,000.00	1,688,782,000.00	71,623,000.00	3,722,111,000.00	2,116,711,500.00
Treasury bonds.....	35,771,550.00	276,813,700.00	88,841,500.00	75,084,500.00	54,340,400.00	1,461,873,900.00	2,967,773,300.00
Other.....	5,000.00	3,824.25	6,681.50	2,620.25	257.00	34,149.25	59,923.50
Subtotal.....	15,838,671,550.00	19,585,626,524.25	23,012,678,201.50	15,507,156,820.25	20,242,890,657.00	203,972,160,049.25	159,046,692,773.50
<b>Exchanges:</b>							
Regular weekly.....							
Tax anticipation.....							
Other.....							
Treasury notes.....	12,080,698,000.00	1,156,000.00	444,000.00	6,064,546,000.00	12,423,000.00	27,823,349,000.00	3,166,361,000.00
Treasury bonds.....	3,989,206,000.00	1,316,000.00		2,388,000.00	6,287,000.00	7,530,917,000.00	18,095,394,000.00
Subtotal.....	16,069,813,000.00	2,472,000.00	444,000.00	6,666,934,000.00	18,710,000.00	35,354,266,000.00	12,920,188,000.00
Total marketable issues.....	31,902,484,550.00	19,588,098,524.25	23,013,122,201.50	22,174,090,820.25	20,261,600,657.00	239,326,426,049.25	219,641,302,773.50
<b>Nonmarketable:</b>							
Adjusted service bonds.....	8,225.00	2,050.00	6,300.00	6,450.00	5,500.00	57,150.00	68,800.00
Armed forces leave bonds.....	17,966.00	26,350.00	27,135.00	20,950.00	21,800.00	253,750.00	310,625.00
Treasury notes:							
Foreign series.....	50,000,000.00	125,000,000.00	150,000,000.00	200,000,000.00	200,000,000.00	1,210,911,647.74	833,005,851.24
Foreign currency series.....	23,799,023.80			540,814,160.69		927,194,720.50	1,182,666,062.62
Certificates of indebtedness:							
Foreign series.....	485,000,000.00	725,000,000.00	701,017,399.32	1,485,000,000.00	3,630,000,000.00	11,654,069,597.28	7,805,017,399.32
Foreign currency series.....	49,974,481.69			399,705,039.59	26,862,036.86	726,308,234.55	653,873,482.04
Depository bonds.....	204,000.00	3,089,000.00	2,381,000.00	1,000.00	26,000.00	10,070,000.00	8,004,500.00
Treasury bonds:							
Foreign series.....						30,000,000.00	30,000,000.00
Investment series.....	63,000.00		6,000.00	23,000.00	27,000.00	384,000.00	249,000.00
RFA series.....	200,000.00	110,000.00	160,000.00	150,000.00	36,000.00	7,063,000.00	6,235,000.00
Treasury tax and savings notes.....		25.00	2,400.00	225.00	300.00	8,100.00	29,825.00
Excess profit tax.....	36.16		827.84	193.21		1,689.14	2,022.47
U.S. savings notes.....	12,365,062.82	14,002,936.60	12,495,268.17	11,905,459.11	10,246,391.60	166,874,463.45	110,624,550.99

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971—Continued

Expenditures (retirements)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
EXPENDITURES—continued							
Public issues—Continued							
Nonmarketable—Continued							
U.S. retirement plan bonds.....	\$131,062.81	\$61,285.14	\$86,460.28	\$94,562.81	\$1,873.30	\$112,177.09	\$211,373.59
1% Treasury certificates.....						368,341.70	
3.50% Treasury certificates.....						9,319,680.54	
4.20% Treasury certificates.....	11,144,323.85	35,207,461.57	10,620,238.93		142,797,681.49		
4.830% Treasury certificates.....							
5.80% Treasury certificates.....							2,137.00
5.831% Treasury certificates.....							1,670,957.47
6.053% Treasury certificates.....							1,331,987.19
6.330% Treasury certificates.....							
6.345% Treasury certificates.....							
6.421% Treasury certificates.....	1,621,009.93			1,311,188.46			
6.45% Treasury certificates.....				1,646,662.41			
6.576% Treasury certificates.....							
7.030% Treasury certificates.....	1,289,030.03						
7.10% Treasury certificates.....							
7.106% Treasury certificates.....							
7.172% Treasury certificates.....							
7.888% Treasury certificates.....							
8.00% Treasury certificates.....							
U.S. savings bonds:							
Matured:							
Issue prices.....	108,577,313.50	156,587,570.25	127,687,217.25	116,237,695.00	123,482,253.25	91,784,959.75	84,503,047.00
Accrued discount.....	81,204,683.31	118,503,171.53	102,085,698.27	81,495,087.53	95,928,101.01	67,180,246.04	96,063,611.79
Series H.....	30,100,000.00	19,931,000.00	23,753,500.00	19,972,000.00	17,278,000.00	19,737,500.00	14,895,500.00
Unmatured:							
Issue price.....	269,359,253.51	373,888,936.79	249,755,501.20	385,918,257.75	338,187,505.28	275,650,670.35	287,486,553.46
Accrued discount.....	15,309,256.59	23,152,040.77	13,688,075.55	22,162,167.60	18,488,961.41	13,951,205.42	13,246,795.42
Exchanges:							
Series E, F, and J for Series H:							
Issue price.....	10,226,697.74	15,892,670.71	13,541,700.05	10,882,987.25	13,822,694.72	10,772,254.65	9,386,755.29
Accrued discount.....	7,499,455.06	11,964,248.19	10,780,537.33	70,038,880.72	10,373,128.22	7,718,682.26	6,929,293.00

Expenditures (retirements)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>EXPENDITURES—continued</b>							
<b>Public issues—Continued</b>							
<b>Nonmarketable—Continued</b>							
U.S. retirement plan bonds	\$174,691.11	\$155,438.39	\$171,134.65	\$99,717.40	\$184,582.09	\$1,487,358.66	\$1,831,507.54
1% Treasury certificates	-----	-----	-----	-----	269,683.41	538,025.11	10,550,028.61
3.50% Treasury certificates	-----	-----	77,903,674.72	-----	460,783,435.69	832,347,799.02	852,451,444.00
4.201% Treasury certificates	15,783,477.58	68,781,824.65	1,013,120.76	-----	-----	1,351,404.23	-----
4.830% Treasury certificates	-----	338,283.47	1,697,384.63	-----	-----	1,697,384.63	-----
5.80% Treasury certificates	-----	-----	-----	-----	-----	2,137.99	-----
5.831% Treasury certificates	-----	-----	-----	-----	-----	1,670,957.47	-----
6.033% Treasury certificates	-----	-----	-----	-----	-----	1,331,987.19	-----
6.063% Treasury certificates	-----	-----	-----	-----	-----	-----	1,202,195.29
6.330% Treasury certificates	-----	-----	-----	-----	-----	1,621,000.93	1,830,326.04
6.345% Treasury certificates	-----	-----	-----	-----	-----	1,311,188.46	-----
6.421% Treasury certificates	-----	-----	-----	-----	-----	1,646,662.41	-----
6.45% Treasury certificates	-----	-----	-----	-----	-----	-----	-----
6.45% Treasury certificates	-----	-----	-----	-----	-----	-----	1,858,078.35
6.876% Treasury certificates	-----	-----	-----	-----	-----	1,289,030.03	-----
7.030% Treasury certificates	-----	-----	-----	-----	-----	-----	1,212,269.06
7.10% Treasury certificates	-----	-----	-----	-----	-----	326,949.42	-----
7.10% Treasury certificates	-----	-----	-----	-----	-----	1,561,118.31	-----
7.17% Treasury certificates	-----	-----	-----	-----	-----	1,220,387.51	-----
7.88% Treasury certificates	-----	-----	-----	-----	-----	1,264,101.94	-----
8.09% Treasury certificates	-----	-----	-----	-----	-----	1,588,851.58	-----
<b>U.S. Savings bonds:</b>							
<b>Matured:</b>							
Issue prices	122,036,351.25	96,189,906.50	107,590,998.75	83,619,824.50	64,509,978.50	1,282,837,115.50	1,433,544,204.50
Accrued discount	95,293,457.32	72,745,507.66	89,215,319.85	64,405,906.16	48,105,740.85	982,826,591.32	1,026,895,786.75
Series H	18,805,500.00	15,100,000.00	20,034,500.00	11,470,000.00	13,665,500.00	224,713,000.00	331,291,000.00
<b>Unmatured:</b>							
Issue price	255,338,203.96	291,627,406.34	259,639,678.54	250,819,080.04	228,145,147.77	3,465,816,204.99	3,639,752,073.95
Accrued discount	15,054,571.12	18,560,917.48	14,179,389.73	14,038,567.85	12,310,625.81	194,101,574.75	201,957,738.33
<b>Exchanges:</b>							
<b>Series E, F, and J for</b>							
<b>Series H:</b>							
Issue price	13,017,739.04	13,494,137.41	14,183,003.96	11,435,991.21	9,038,734.73	145,695,366.76	113,573,280.01
Accrued discount	9,968,022.43	9,408,318.79	11,093,004.27	8,321,241.40	6,317,258.02	107,471,995.69	80,954,776.14

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971—Continued

Expenditures (retirements)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
<b>EXPENDITURES—continued</b>							
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds—Continued							
Unclassified:							
Cash:	\$53,307,720.56	—\$217,168,226.22	—\$47,566,883.03	—\$190,041,380.20	—\$220,165,111.21	—\$42,556,823.07	\$69,101,522.13
Exchanges:							
Series E, F, and J for	4,798,847.20	—9,714,918.90	—6,405,737.38	—3,404,317.97	—8,451,822.94	—2,601,436.91	4,010,475.71
Series H:	3,188,288.37	1,271,636.67	856,426.20	658,612.26	471,198.65	469,104.85	419,517.47
U.S. savings stamps:							
Subtotal:	1,675,199,561.68	898,874,911.92	1,247,828,268.99	1,787,230,471.57	872,253,925.72	1,113,157,077.03	1,926,874,109.82
Exchanges:							
Treasury bonds, investment series:	285,000.00	123,000.00	2,819,000.00	3,235,000.00	1,336,000.00	8,430,000.00	1,379,000.00
Total nonmarketable issues:	1,675,484,561.68	898,997,911.92	1,250,647,268.99	1,790,465,471.57	873,589,925.72	1,121,587,077.09	1,928,253,109.82
Total public issues:	18,406,341,349.43	21,138,104,552.17	17,101,983,208.99	17,419,775,297.57	23,913,961,831.72	18,270,493,379.81	15,645,424,990.32
<b>Special issues:</b>							
Civil service retirement fund:	246,219,000.00	259,957,000.00	274,710,000.00	276,569,000.00	270,077,000.00	276,310,000.00	284,943,000.00
Employees health benefit fund:				27,163,000.00	58,225,000.00	57,027,000.00	76,912,000.00
Employees life insurance fund:	62,955,000.00	111,485,000.00	25,921,000.00		22,761,000.00	13,760,000.00	99,407,000.00
Exchange Stabilization Fund:			4,321,727.12	4,019,572.69	12,752,140.07	129,640,635.56	298,203,224.59
Federal Deposit Insurance Corp. fund:	73,941,000.00	96,374,000.00	108,779,000.00	110,557,000.00	76,322,000.00	176,178,000.00	175,873,000.00
Federal disability insurance trust fund:	268,155,000.00	271,100,000.00	382,639,000.00	279,532,000.00	283,818,000.00	292,126,000.00	282,359,000.00
Federal home loan banks:	400,000,000.00	426,500,000.00	140,500,000.00	258,500,000.00	432,500,000.00	570,300,000.00	313,800,000.00
Federal hospital insurance trust fund:	461,950,000.00	472,142,000.00	336,195,000.00	499,965,000.00	457,212,000.00	476,462,000.00	426,228,000.00
Federal Housing Administration fund:						4,000,000.00	85,000.00
Federal old-age and survivors insurance trust fund:	2,446,879,000.00	2,468,785,000.00	2,517,083,000.00	2,491,672,000.00	2,585,272,000.00	2,523,351,000.00	2,482,458,000.00
Federal Savings and Loan Insurance Corp.:	80,181,000.00	87,918,000.00	118,411,000.00	204,676,000.00	102,634,000.00	64,905,000.00	9,036,000.00

Expenditures (retirements)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>EXPENDITURES—continued</b>							
Public Issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds—Continued							
Unclassified:							
Cash.....	-\$78,763,613.79	-\$23,805,828.37	-\$58,923,577.50	-\$44,253,070.44	\$75,512,316.49	-\$726,322,904.65	\$111,897,366.44
Exchanges:							
Series E, F, and J for							
Series H.....	-1,393,761.47	-88,956.20	-4,650,508.23	-523,292.61	6,680,007.25	-21,805,362.45	15,011,943.85
U.S. savings stamps.....	364,735.28	389,607.80	293,080.60	244,734.05	253,234.65	8,910,186.85	19,866,088.30
Subtotal.....	1,063,306,099.30	1,430,127,184.52	1,399,536,975.06	3,037,335,237.16	4,793,031,263.72	21,244,755,076.55	18,484,758,582.60
Exchanges:							
Treasury bonds, investment series.....	383,000.00	16,803,000.00	1,720,000.00	2,081,000.00	904,000.00	39,528,000.00	72,169,000.00
Total nonmarketable issues.....	1,063,689,099.30	1,446,930,184.52	1,401,256,975.06	3,039,416,237.16	4,793,935,263.72	21,284,283,076.55	18,556,927,582.60
Total public issues....	32,966,173,649.30	21,035,028,708.77	24,414,379,176.56	25,213,507,057.41	25,055,535,920.72	280,610,709,125.80	238,198,230,306.10
<b>Special issues:</b>							
Civil service retirement fund.....	288,762,000.00	275,994,000.00	320,847,000.00	335,740,000.00	5,300,855,000.00	8,391,013,000.00	5,102,435,000.00
Employees health benefit fund.....	102,734,000.00	123,877,000.00	127,329,000.00	106,352,000.00	123,940,000.00	803,559,000.00	-----
Employees life insurance fund.....	81,997,000.00	128,405,000.00	59,253,000.00	58,732,000.00	36,162,000.00	700,838,000.00	250,638,000.00
Exchange Stabilization Fund.....	712,221,721.19	770,477,098.93	872,453,844.48	1,097,160,642.59	930,028,549.83	4,761,279,157.05	-----
Federal Deposit Insurance Corp.	357,830,000.00	474,048,000.00	62,517,000.00	120,040,000.00	155,215,000.00	1,976,674,000.00	2,566,489,000.00
Federal disability insurance trust fund.....	296,999,000.00	300,696,000.00	282,310,000.00	380,880,000.00	1,613,361,000.00	4,933,975,000.00	4,354,501,000.00
Federal home loan banks.....	787,350,000.00	277,000,000.00	1,530,200,000.00	95,600,000.00	90,000,000.00	5,322,250,000.00	4,299,000,000.00
Federal hospital insurance trust fund.....	587,667,000.00	520,338,000.00	559,069,000.00	536,331,000.00	1,352,759,000.00	6,719,319,000.00	5,950,814,000.00
Federal Housing Administration fund.....	140,000.00	-----	310,000.00	310,000.00	377,000.00	5,222,000.00	-----
Federal old-age and survivors insurance trust fund.....	2,556,401,000.00	2,611,975,000.00	2,648,384,000.00	3,186,068,000.00	7,208,539,000.00	35,816,867,000.00	32,572,848,000.00
Federal Savings and Loan Insurance Corp.....	13,574,000.00	39,622,000.00	40,212,000.00	80,813,000.00	84,514,000.00	926,529,000.00	793,724,000.00

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1971 and totals for 1970 and 1971—Continued

Expenditures (retirements)	July 1970	August 1970	September 1970	October 1970	November 1970	December 1970	January 1971
EXPENDITURES—continued							
Special issues—Continued							
Federal supplementary medical insurance fund.....	\$157,070,000.00	\$153,831,000.00	\$175,556,000.00	\$182,516,000.00	\$215,855,000.00	\$197,833,000.00	\$108,572,000.00
Foreign service retirement fund.....	1,904,000.00	1,940,000.00	1,942,000.00	1,897,000.00	1,828,000.00	1,800,000.00	7,169,000.00
Government life insurance fund.....	5,991,000.00	6,969,000.00	3,571,000.00	5,445,000.00	5,923,000.00	7,821,000.00	1,496,000.00
Highway trust fund.....	326,000,000.00	488,720,000.00	496,657,000.00	455,156,000.00	582,572,000.00	325,073,000.00	319,552,000.00
National service life insurance trust fund.....	11,483,000.00	22,912,000.00	10,433,000.00	13,579,000.00	15,826,000.00	11,771,000.00	13,621,000.00
Railroad retirement account.....	134,251,000.00	203,892,000.00	143,794,000.00	240,114,000.00	153,492,000.00	151,987,000.00	137,719,000.00
Railroad retirement holding account.....		596,000.00			2,093,000.00		
Railroad retirement supplemental account.....	4,471,000.00	4,548,000.00	4,659,000.00	4,663,000.00	4,931,000.00	5,100,000.00	5,171,000.00
Service men's group life insurance fund.....							
Unemployment trust fund.....	366,884,000.00	359,146,000.00	317,482,000.00	302,226,000.00	380,208,000.00	491,415,000.00	610,651,000.00
Veterans' readjustment insurance fund.....							
Veterans' special life insurance fund.....							
Total special issues.....	5,051,334,000.00	5,466,852,000.00	5,122,486,727.12	5,355,550,572.09	5,694,315,110.07	5,775,919,635.56	5,667,661,221.50
Other issues:							
Federal Reserve Banks							
International Monetary Fund notes.....	85,000,000.00		60,000,000.00				100,000,000.00
Other.....	457,061.00	241,012.00	398,788.00	334,263.00	329,197.75	463,030.00	182,304.50
Total other issues.....	85,457,061.00	241,012.00	60,398,788.00	334,263.00	329,197.75	463,030.00	100,182,304.50
Total public debt expenditures.....	23,543,132,410.43	26,605,197,561.17	22,281,868,721.11	22,808,690,163.26	29,608,606,172.51	21,016,876,015.40	21,413,268,609.41
Excess of receipts, or expenditures (—).....	5,648,929,043.33	4,333,225,075.95	-2,222,796,444.61	1,521,687,673.70	3,440,080,276.72	5,518,571,115.27	-817,622,591.55

Expenditures (retirements)	February 1971	March 1971	April 1971	May 1971	June 1971	Total, fiscal year 1971	Total, fiscal year 1970
<b>EXPENDITURES—continued</b>							
<b>Special issues—Continued</b>							
Federal supplementary medical insurance trust fund.....	\$166,288,000.00	\$224,981,000.00	\$229,555,000.00	\$166,611,000.00	\$176,902,000.00	\$2,545,600,000.00	\$2,224,893,000.00
Foreign service retirement fund.....	1,932,000.00	1,490,000.00	1,800,000.00	1,993,000.00	2,944,000.00	23,789,000.00	21,638,000.00
Government life insurance fund.....	4,974,000.00	6,443,000.00	5,439,000.00	5,428,000.00	106,010,000.00	165,910,000.00	75,052,000.00
Highway trust fund.....	314,963,000.00	348,537,000.00	371,041,000.00	329,597,000.00	4,055,082,000.00	8,412,370,000.00	7,195,318,000.00
National service life insurance trust fund.....	16,572,000.00	16,712,000.00	15,368,000.00	11,095,000.00	993,247,000.00	1,152,913,000.00	579,740,000.00
Railroad retirement account.....	151,837,000.00	151,133,000.00	167,620,000.00	179,993,000.00	1,022,782,000.00	2,858,621,000.00	2,392,116,000.00
Railroad retirement holding account.....	2,345,000.00	-----	82,000.00	2,483,000.00	3,365,000.00	10,965,000.00	5,796,000.00
Railroad retirement supplemental account.....	5,282,000.00	31,338,000.00	6,629,000.00	5,666,000.00	26,404,000.00	109,065,000.00	57,844,000.00
Servicemen's group life insurance fund.....	748,616,000.00	746,696,000.00	699,008,000.00	857,981,000.00	8,934,220,000.00	14,783,936,000.00	14,160,530,000.00
Unemployment trust fund.....	-----	-----	-----	-----	49,325,000.00	49,325,000.00	43,805,000.00
Veterans' readjustment insurance fund.....	-----	-----	-----	517,000.00	62,070,000.00	62,587,000.00	51,978,000.00
Veterans' special life insurance fund.....	-----	-----	-----	-----	-----	-----	-----
Total special issues.....	7,178,484,724.19	7,049,762,098.93	7,809,516,844.48	7,579,390,642.59	32,088,332,549.83	100,532,606,157.05	82,711,422,000.00
<b>Other issues:</b>							
Federal Reserve Banks.....	-----	-----	-----	-----	955,000,000.00	955,000,000.00	1,561,000,000.00
International Monetary Fund.....	-----	-----	-----	-----	-----	1,160,000,000.00	-----
Other.....	286,801.00	60,000,000.00	855,000,000.00	131,272.00	482,077.00	4,093,427.25	4,876,917.50
Total other issues.....	286,801.00	60,424,631.00	855,362,870.00	131,272.00	955,482,077.00	2,119,093,427.25	1,565,876,917.50
Total public debt expenditures.....	40,144,945,171.49	28,145,215,438.70	33,169,258,891.04	32,793,028,972.00	58,699,350,547.55	363,262,408,710.10	322,475,529,223.60
Excess of receipts, or expenditures (-).....	2,323,623,892.92	1,093,191,713.99	223,153,807.49	4,954,438,553.19	1,254,555,336.24	27,211,037,505.61	17,198,453,108.52

TABLE 34.—*Changes in public debt issues, fiscal year 1971*

[On basis of Public Debt accounts, see "Bases of Tables"]

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT</b>					
<b>Public Issues</b>					
Marketable:					
Treasury bills, series maturing: <sup>2</sup>					
Regular weekly:					
July 3, 1970	\$3,001,941,000.00	-----	\$3,001,903,000.00	\$38,000.00	-----
July 6, 1970	3,009,340,000.00	-----	3,009,298,000.00	42,000.00	-----
July 16, 1970	3,007,674,000.00	-----	3,007,614,000.00	60,000.00	-----
July 23, 1970	3,006,897,000.00	-----	3,006,762,000.00	135,000.00	-----
July 30, 1970	3,001,595,000.00	-----	3,001,473,000.00	122,000.00	-----
Regular monthly:					
July 31, 1970	1,702,317,000.00	-----	1,702,133,000.00	184,000.00	-----
Regular weekly:					
Aug. 6, 1970	3,003,349,000.00	-----	3,003,276,000.00	73,000.00	-----
Aug. 13, 1970	3,002,694,000.00	-----	3,002,591,000.00	103,000.00	-----
Aug. 20, 1970	2,987,355,000.00	-----	2,987,257,000.00	98,000.00	-----
Aug. 27, 1970	3,102,755,000.00	-----	3,102,686,000.00	69,000.00	-----
Regular monthly:					
Aug. 31, 1970	1,701,192,000.00	-----	1,701,059,000.00	133,000.00	-----
Regular weekly:					
Sept. 3, 1970	3,102,590,000.00	-----	3,102,470,000.00	120,000.00	-----
Sept. 10, 1970	3,104,310,000.00	-----	3,104,260,000.00	50,000.00	-----
Sept. 17, 1970	3,105,940,000.00	-----	3,105,920,000.00	20,000.00	-----
Tax anticipation:					
Sept. 22, 1970	1,758,200,000.00	-----	1,758,200,000.00	-----	-----
Regular weekly:					
Sept. 24, 1970	3,103,440,000.00	-----	3,103,410,000.00	30,000.00	-----
Regular monthly:					
Sept. 30, 1970	1,505,392,000.00	-----	1,505,024,000.00	368,000.00	-----
Regular weekly:					
Oct. 1, 1970	1,301,150,000.00	\$1,506,580,000.00	3,107,390,000.00	370,000.00	-----
Oct. 8, 1970	1,304,990,000.00	-----	3,105,430,000.00	90,000.00	-----
Oct. 15, 1970	1,300,850,000.00	-----	3,104,150,000.00	30,000.00	-----
Oct. 22, 1970	1,302,550,000.00	-----	3,104,170,000.00	120,000.00	-----
Oct. 29, 1970	1,301,230,000.00	-----	3,102,250,000.00	90,000.00	-----
Regular monthly:					
Oct. 31, 1970	1,504,368,000.00	-----	1,504,240,000.00	128,000.00	-----
Regular weekly:					
Nov. 5, 1970	1,301,030,000.00	1,810,900,000.00	3,111,330,000.00	-----	-----



Nov. 12, 1970.....	1,301,680,000.00	1,809,600,000.00	3,102,110,000.00	170,000.00
Nov. 19, 1970.....	1,303,350,000.00	1,803,300,000.00	3,106,770,000.00	60,000.00
Nov. 27, 1970.....	1,306,780,000.00	1,791,120,000.00	3,091,720,000.00	180,000.00
Regular monthly:				
Nov. 30, 1970.....	1,501,273,000.00	-----	1,501,086,000.00	187,000.00
Regular weekly:				
Dec. 3, 1970.....	1,306,400,000.00	1,801,525,000.00	3,107,880,000.00	45,000.00
Dec. 10, 1970.....	1,302,800,000.00	1,801,600,000.00	3,107,490,000.00	60,000.00
Dec. 17, 1970.....	1,302,670,000.00	1,801,880,000.00	3,103,955,000.00	95,000.00
Dec. 24, 1970.....	1,302,570,000.00	1,805,060,000.00	3,107,140,000.00	490,000.00
Regular monthly:				
Dec. 31, 1970.....	1,502,463,000.00	3,104,055,000.00	4,605,903,000.00	609,000.00
Regular weekly:				
Jan. 7-Feb. 18 1971 (Strip issue) <sup>1</sup>				
Jan. 7, 1971.....	-----	2,104,795,000.00	2,104,795,000.00	-----
Jan. 14, 1971.....	-----	4,313,115,000.00	3,112,850,000.00	265,000.00
Jan. 21, 1971.....	-----	4,310,710,000.00	3,106,730,000.00	280,000.00
Jan. 28, 1971.....	-----	4,310,410,000.00	3,101,115,000.00	325,000.00
Regular monthly:				
Jan. 31, 1971.....	1,503,356,000.00	-----	1,502,444,000.00	912,000.00
Regular weekly:				
Feb. 4, 1971.....	-----	4,3129,360,000.00	3,129,240,000.00	120,000.00
Feb. 11, 1971.....	-----	4,3105,270,000.00	3,105,100,000.00	170,000.00
Feb. 18, 1971.....	-----	4,3099,095,000.00	3,098,725,000.00	370,000.00
Feb. 25, 1971.....	-----	3,303,255,000.00	3,302,585,000.00	700,000.00
Regular monthly:				
Feb. 28, 1971.....	1,700,107,000.00	-----	1,698,727,000.00	1,380,000.00
Regular weekly:				
Mar. 4, 1971.....	-----	3,303,790,000.00	3,303,090,000.00	700,000.00
Mar. 11, 1971.....	-----	3,306,070,000.00	3,305,575,000.00	435,000.00
Mar. 18, 1971.....	-----	3,302,225,000.00	3,301,810,000.00	385,000.00
Tax anticipation:				
Mar. 22, 1971.....	-----	2,516,570,000.00	2,516,370,000.00	200,000.00
Regular weekly:				
Mar. 25, 1971.....	-----	3,304,795,000.00	3,304,370,000.00	425,000.00
Regular monthly:				
Mar. 31, 1971.....	1,701,620,000.00	-----	1,700,700,000.00	920,000.00
Regular weekly:				
Apr. 1, 1971.....	-----	3,305,005,000.00	3,304,525,000.00	540,000.00
Apr. 8, 1971.....	-----	3,304,445,000.00	3,303,825,000.00	620,000.00
Apr. 15, 1971.....	-----	3,307,690,000.00	3,307,155,000.00	585,000.00
Apr. 22, 1971.....	-----	3,303,470,000.00	3,303,470,000.00	-----
Tax anticipation:				
Apr. 22, 1971.....	-----	4,261,985,000.00	4,257,445,000.00	4,540,000.00
Regular weekly:				
Apr. 29, 1971.....	-----	3,402,650,000.00	3,402,020,000.00	630,000.00
Regular monthly:				
Apr. 30, 1971.....	1,200,150,000.00	500,210,000.00	1,698,630,000.00	1,730,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT—Continued</b>					
<b>Public Issues—Continued</b>					
<b>Marketable—Continued</b>					
Treasury bills, series maturing <sup>2</sup> —Continued					
Regular weekly:					
May 6, 1971		\$3,406,265,000.00	\$3,404,815,000.00	\$1,450,000.00	
May 13, 1971		\$3,406,620,000.00	3,403,810,000.00	980,000.00	
May 20, 1971		3,407,000.00	3,405,905,000.00	1,105,000.00	
May 27, July 1, 1971 (Strip issue) <sup>3</sup>		203,600,000.00	1,003,975,000.00		\$300,015,000.00
May 27, 1971		3,304,140,000.00	3,303,575,000.00	565,000.00	
Regular monthly:					
May 31, 1971	\$1,200,170,000.00	501,310,000.00	1,699,525,000.00	1,955,000.00	
Regular weekly:					
June 3, 1971		\$3,300,400,000.00	3,299,755,000.00	635,000.00	
June 10, 1971		3,301,370,000.00	3,299,580,000.00	1,690,000.00	
June 17, 1971		3,300,730,000.00	3,299,990,000.00	740,000.00	
Tax anticipation:					
June 22, 1971		2,515,135,000.00	2,513,530,000.00	1,305,000.00	
Regular weekly:					
June 24–Aug. 12, 1971 (Strip issue) <sup>4</sup>		1,608,210,000.00	201,030,000.00		1,407,210,000.00
June 24, 1971		3,303,465,000.00	3,301,474,000.00	1,933,000.00	
Regular monthly:					
June 30, 1971	1,201,430,000.00	590,770,000.00	1,667,701,000.00	34,499,000.00	
Regular weekly:					
July 1, 1971		\$3,302,455,000.00			3,302,455,000.00
July 8–Sept. 16, 1971 (Strip issue) <sup>5</sup>		2,205,730,000.00			2,205,730,000.00
July 8, 1971		\$103,401,990,000.00			3,401,990,000.00
July 15, 1971		\$103,408,420,000.00			3,408,420,000.00
July 22, 1971		\$103,401,870,000.00			3,401,870,000.00
July 29, 1971		\$103,401,930,000.00			3,401,930,000.00
Regular monthly:					
July 31, 1971		1,703,030,000.00			1,703,030,000.00
Regular weekly:					
Aug. 5, 1971		\$103,405,530,000.00			3,405,530,000.00
Aug. 12, 1971		\$103,400,490,000.00			3,400,490,000.00
Aug. 19, 1971		\$103,403,610,000.00			3,403,610,000.00
Aug. 26, 1971		\$103,502,940,000.00			3,502,940,000.00
Regular monthly:					
Aug. 31, 1971		1,704,310,000.00			1,704,310,000.00



TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues		Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
INTEREST-BEARING DEBT—Continued						
Public Issues—Continued						
Marketable—Continued						
Treasury notes—Continued						
4½% Series B-1972.....		\$5,310,014,000.00				\$5,310,014,000.00
7½% Series C-1972.....			\$3,380,987,000.00	\$690,414,000.00		2,689,573,000.00
7½% Series D-1972.....			2,037,270,000.00			2,037,270,000.00
6¾% Series E-1972.....			3,451,504,000.00			3,451,504,000.00
6¾% Series F-1972.....			2,985,454,000.00			2,985,454,000.00
7½% Series A-1973.....		5,808,201,000.00				5,843,698,000.00
8½% Series B-1973.....		3,845,649,000.00				1,839,106,000.00
5½% Series A-1974.....		3,081,078,000.00				1,212,031,000.00
5½% Series B-1974.....		10,283,922,000.00	3,290,953,000.00			10,283,922,000.00
7½% Series C-1974.....			3,140,968,000.00			3,140,968,000.00
7½% Series D-1974.....			4,507,325,000.00			4,507,325,000.00
5½% Series A-1975.....		5,118,443,000.00				5,118,443,000.00
6½% Series B-1975.....		6,730,985,000.00				6,759,985,000.00
6½% Series C-1975.....			7,679,625,000.00			7,679,625,000.00
6½% Series A-1976.....		3,738,755,000.00				3,738,755,000.00
6½% Series B-1976.....		2,697,016,000.00				2,697,016,000.00
7½% Series C-1976.....		1,682,963,000.00	2,510,771,000.00			4,198,737,000.00
8½% Series A-1977.....		5,108,470,000.00				5,162,870,000.00
7½% Series B-1977.....			2,263,385,000.00			2,263,385,000.00
6½% Series A-1978.....		113,131,000.00	8,387,640,000.00	113,117,000.00	\$14,000.00	8,387,640,000.00
1½% Series EO-1970.....		35,435,000.00		35,422,000.00	13,000.00	71,827,000.00
1½% Series EA-1971.....		71,827,000.00				33,961,000.00
1½% Series EO-1971.....		33,951,000.00				33,217,000.00
1½% Series EA-1972.....		33,217,000.00				33,750,000.00
1½% Series EO-1972.....		33,750,000.00				29,704,000.00
1½% Series EA-1973.....		29,704,000.00				33,883,000.00
1½% Series EO-1973.....		33,883,000.00				41,702,000.00
1½% Series EA-1974.....		41,702,000.00	5,465,000.00			7,945,000.00
1½% Series EO-1974.....		2,480,000.00	30,654,000.00			30,654,000.00
1½% Series EA-1975.....			3,491,000.00			3,491,000.00
1½% Series EO-1975.....						
1½% Series EA-1976.....						
Total Treasury notes.....		93,590,733,000.00	43,143,459,000.00	31,792,805,000.00	42,811,000.00	104,808,576,000.00

## Treasury bonds:

2 1/2% of 1966-71	1,219,882,000.00	1,203,133,000.00	16,449,000.00	1,231,785,000.00
2 1/2% of 1967-72 (dated June 1, 1946)	1,237,660,500.00	6,775,500.00		1,950,721,150.00
2 1/2% of 1967-72 (dated Oct. 20, 1941)	1,951,142,850.00	421,700.00		2,561,213,500.00
2 1/2% of 1967-72 (dated Nov. 15, 1945)	2,673,878,000.00	12,664,500.00	20,962,500.00	2,805,623,500.00
4% of 1967 (dated June 20, 1963)	4,124,236,500.00	4,108,274,000.00		1,090,988,000.00
4% of 1970	2,805,018,500.00	-5,000.00		2,578,547,000.00
3 3/8% of 1971	2,760,415,000.00	1,679,427,000.00		3,893,832,500.00
4% of 1972 (dated Sept. 15, 1962)	2,678,547,000.00			4,313,813,500.00
4% of 1972 (dated Nov. 15, 1962)	2,343,509,500.00			3,126,310,000.00
4% of 1973	3,893,827,500.00	1,363,564,500.00		3,578,677,000.00
4 1/2% of 1973	4,345,762,000.00	-5,000.00		2,238,825,500.00
4 1/2% of 1974	3,127,364,500.00	2,448,500.00		1,211,733,500.00
4 1/2% of 1974	3,852,640,500.00	1,024,500.00		1,534,419,500.00
3 7/8% of 1974	2,230,243,500.00	3,963,500.00		2,560,948,500.00
4 1/2% of 1975-86	1,213,314,500.00	918,000.00		1,064,669,500.00
3 1/2% of 1978-83	1,546,401,500.00	11,982,000.00		246,932,000.00
3 1/2% of 1980	2,694,509,500.00	3,561,000.00		1,550,710,500.00
3 1/2% of 1980	1,904,892,000.00	1,169,500.00		4,649,095,000.00
3 1/2% of 1985	1,079,860,000.00	25,190,500.00		1,189,012,500.00
4 1/2% of 1987-92	3,811,994,500.00	8,283,500.00		3,869,691,000.00
4 1/2% of 1988-93	248,207,500.00	1,275,500.00		
4 1/2% of 1989-94	1,554,709,500.00	3,999,000.00		
3 1/2% of 1990	4,778,552,500.00	129,457,500.00		
3 1/2% of 1995	1,316,748,500.00	127,736,000.00		
3 1/2% of 1998	4,109,453,000.00	239,768,000.00		
Total Treasury bonds	62,947,206,850.00	8,985,808,200.00	37,411,600.00	53,973,987,150.00

## Total marketable issues:

232,602,177,850.00	252,387,409,000.00	239,382,338,200.00	148,265,500.00	215,458,983,150.00
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## Nonmarketable:

## Certificates of indebtedness:

3.30% foreign series	265,000,000.00	265,000,000.00		
3.50% foreign series	1,045,000,000.00	1,045,000,000.00		
3.64% foreign series	250,000,000.00	250,000,000.00		
3.65% foreign series	130,000,000.00	130,000,000.00		
3.70% foreign series	791,017,399.32	490,000,000.00		301,017,399.32
3.80% foreign series	70,000,000.00	65,000,000.00		6,000,000.00
3.85% foreign series	60,000,000.00	60,000,000.00		
3.90% foreign series	3,757,000,000.00	2,925,000,000.00		832,000,000.00
4.05% foreign series	55,000,000.00	55,000,000.00		
4.15% foreign series	75,000,000.00	75,000,000.00		
4.20% foreign series	90,000,000.00	90,000,000.00		
4.25% foreign series	155,000,000.00	155,000,000.00		
4.35% foreign series	673,000,000.00	160,000,000.00		513,000,000.00
4.50% foreign series	130,000,000.00	130,000,000.00		130,000,000.00
4.55% foreign series	65,000,000.00	30,000,000.00		35,000,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT—Continued</b>					
<b>Public Issues—Continued</b>					
<b>Nonmarketable—Continued</b>					
<b>Certificates of Indebtedness—Continued</b>					
4.75% foreign series	-----	\$75,000,000.00	\$75,000,000.00	-----	-----
4.80% foreign series	-----	750,000,000.00	750,000,000.00	-----	-----
4.85% foreign series	-----	100,000,000.00	100,000,000.00	-----	-----
4.90% foreign series	-----	30,000,000.00	30,000,000.00	-----	-----
4.95% foreign series	-----	331,017,399.32	271,017,399.32	-----	\$60,600,000.00
5.30% foreign series	-----	375,000,000.00	375,000,000.00	-----	-----
5.35% foreign series	-----	1,000,000,000.00	1,000,000,000.00	-----	250,000,000.00
5.42 1/2% foreign series	\$250,000,000.00	75,000,000.00	75,000,000.00	-----	-----
5.45% foreign series	-----	10,000,000.00	10,000,000.00	-----	-----
5.65% foreign series	-----	520,000,000.00	520,000,000.00	-----	-----
5.80% foreign series	-----	110,000,000.00	110,000,000.00	-----	-----
5.85% foreign series	-----	185,000,000.00	185,000,000.00	-----	-----
5.95% foreign series	-----	281,017,399.32	281,017,399.32	-----	-----
6.05% foreign series	-----	10,000,000.00	10,000,000.00	-----	-----
6.20% foreign series	-----	60,000,000.00	60,000,000.00	-----	-----
6.35% foreign series	-----	310,000,000.00	581,017,399.32	-----	-----
6.40% foreign series	271,017,399.32	510,000,000.00	530,000,000.00	-----	-----
6.45% foreign series	20,000,000.00	-----	195,000,000.00	-----	-----
6.50% foreign series	70,000,000.00	-----	195,000,000.00	-----	-----
6.55% foreign series	100,000,000.00	281,017,399.32	381,017,399.32	-----	-----
6.65% foreign series	250,000,000.00	-----	250,000,000.00	-----	-----
6.80% foreign series	-----	-----	-----	-----	-----
Total foreign series certificates	961,017,399.32	12,819,061,597.28	11,654,069,597.28	-----	2,126,017,399.32
<b>Treasury notes:</b>					
3.65% foreign series	-----	125,000,000.00	-----	-----	125,000,000.00
3.90% foreign series	-----	50,000,000.00	-----	-----	50,000,000.00
4.40% foreign series	-----	150,000,000.00	-----	-----	150,000,000.00
4.75% foreign series	-----	50,000,000.00	-----	-----	50,000,000.00
5.10% foreign series	-----	100,000,000.00	-----	-----	100,000,000.00
5.15% foreign series	-----	100,000,000.00	-----	-----	100,000,000.00
5.35% foreign series	10,000,000.00	100,000,000.00	-----	-----	110,000,000.00
5.50% foreign series	-----	-----	-----	-----	8,000,000.00
5.70% foreign series	12,000,000.00	-----	-----	-----	12,000,000.00
5.85% foreign series	-----	200,000,000.00	-----	-----	200,000,000.00
5.95% foreign series	-----	600,000,000.00	-----	-----	600,000,000.00

5.97% foreign series.....	20,000,000.00	600,000,000.00	20,000,000.00
6.00% foreign series.....	117,000,000.00	600,000,000.00	117,000,000.00
6.20% foreign series.....	300,000,000.00	300,000,000.00	600,000,000.00
6.40% foreign series.....	32,029,163.61	32,029,163.61	600,000,000.00
6.45% foreign series.....	600,000,000.00	600,000,000.00	600,000,000.00
6.50% foreign series.....	28,435,415.00	3,882,484.13	24,552,930.87
6.55% foreign series.....	600,000,000.00	600,000,000.00	600,000,000.00
6.60% foreign series.....	90,000,000.00	600,000,000.00	90,000,000.00
6.65% foreign series.....	600,000,000.00	600,000,000.00	600,000,000.00
6.70% foreign series.....	100,000,000.00	100,000,000.00	100,000,000.00
6.75% foreign series.....	100,000,000.00	100,000,000.00	100,000,000.00
6.84% foreign series.....	100,000,000.00	100,000,000.00	100,000,000.00
7.125% foreign series.....	100,000,000.00	100,000,000.00	100,000,000.00
7.25% foreign series.....	300,000,000.00	300,000,000.00	300,000,000.00
7.35% foreign series.....	125,000,000.00	125,000,000.00	200,000,000.00
7.40% foreign series.....	200,000,000.00	200,000,000.00	200,000,000.00
7.55% foreign series.....	100,000,000.00	200,000,000.00	100,000,000.00
7.60% foreign series.....	200,000,000.00	200,000,000.00	200,000,000.00
7.65% foreign series.....	200,000,000.00	200,000,000.00	200,000,000.00
7.65% foreign series.....	200,000,000.00	200,000,000.00	200,000,000.00
7.80% foreign series.....	50,000,000.00	50,000,000.00	100,000,000.00
7.85% foreign series.....	100,000,000.00	100,000,000.00	100,000,000.00
7.95% foreign series.....	150,000,000.00	150,000,000.00	150,000,000.00
8.00% foreign series.....	50,000,000.00	50,000,000.00	50,000,000.00
8.10% foreign series.....	100,000,000.00	100,000,000.00	100,000,000.00
Total foreign series notes.....	2,374,029,163.61	4,293,435,415.00	1,210,911,647.74
Treasury bonds:			
4.25% foreign series.....	53,929,534.25	30,000,000.00	23,929,534.25
Certificates of indebtedness:			
3.35% foreign currency series.....	512,224,902.47	249,709,639.95	262,515,262.52
4.20% foreign currency series.....	102,542,618.67	50,039,566.17	52,503,052.50
4.40% foreign currency series.....	204,961,938.48	99,955,838.47	105,006,100.01
6.55% foreign currency series.....	140,415,140.42	140,415,140.42	140,415,140.42
6.70% foreign currency series.....	23,687,423.69	23,687,423.69	23,687,423.69
6.75% foreign currency series.....	204,926,463.87	149,981,408.92	54,945,054.95
6.90% foreign currency series.....	106,227,106.23	106,227,106.23	106,227,106.23
7.23% foreign currency series.....	41,514,041.51	41,514,041.51	41,514,041.51
7.30% foreign currency series.....	31,746,031.75	31,746,031.75	31,746,031.75
7.60% foreign currency series.....	24,420,024.42	24,420,024.42	24,420,024.42
7.70% foreign currency series.....	26,862,026.86	26,862,026.86	26,862,026.86
7.73% foreign currency series.....	29,304,029.30	29,304,029.30	29,304,029.30
8.08% foreign currency series.....	99,791,134.83	99,791,134.83	99,791,134.83

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues		Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT—Continued</b>						
<b>Public Issues—Continued</b>						
<b>Nonmarketable—Continued</b>						
<b>Certificates of Indebtedness—Continued</b>						
8.10% foreign currency series			\$26,862,026.86	\$26,862,026.86		
8.125% foreign currency series		\$19,998,624.35		49,998,624.35		
Total foreign currency series certificates		149,759,759.18	1,475,693,774.53	736,308,234.55		\$899,145,299.16
<b>Treasury notes:</b>						
3.05% foreign currency series		134,590,958.25				134,590,958.25
3.90% foreign currency series			61,524,872.44	30,023,040.94		31,501,831.50
4.40% foreign currency series			61,994,769.45	30,248,737.70		31,746,031.75
4.43% foreign currency series		134,019,834.92				134,019,834.92
5.15% foreign currency series			26,780,279.98			26,780,279.98
5.28% foreign currency series		135,501,355.00				135,501,355.00
5.73% foreign currency series		135,501,355.00				135,501,355.00
6.20% foreign currency series		69,515,650.94				69,515,650.94
6.25% foreign currency series		135,501,355.00				135,501,355.00
6.55% foreign currency series				69,515,650.94		
6.70% foreign currency series			132,808,102.41	132,808,102.41		
6.75% foreign currency series		52,251,457.24	22,426,708.59	22,426,708.59		
6.85% foreign currency series		100,857,871.55		52,251,457.24		48,606,414.31
6.90% foreign currency series				100,857,871.55		
7.23% foreign currency series			101,141,621.52	101,141,621.52		
7.30% foreign currency series			30,542,240.42	30,542,240.42		
7.55% foreign currency series			30,198,847.80	30,198,847.80		
7.60% foreign currency series		133,550,110.32		133,550,110.32		
7.70% foreign currency series				52,992,813.87		
7.70% foreign currency series		48,000,874.88		48,000,874.88		
7.73% foreign currency series		27,790,643.82		27,790,643.82		
7.85% foreign currency series		30,243,108.06		30,243,108.06		
8.10% foreign currency series		25,533,890.44		25,533,890.44		
Total foreign currency series notes		1,215,859,379.29	476,477,442.61	927,194,720.50		765,142,101.40
<b>31/2% Treasury bonds</b>						
		75,000,000.00	175,000,000.00			250,000,000.00
<b>6.330% Treasury certificates maturing July 1, 1970</b>						
		2,071.43				2,071.43
<b>6.330% Treasury certificates maturing July 3, 1970</b>						
		1,618,938.50		1,618,938.50		



6.876% Treasury certificates, maturing July 31, 1970.	1,289,030.03	2,104,21	1,289,030.03
6.42% Treasury certificates, maturing Oct. 1, 1970.	2,104,21	2,104,21	2,104,21
6.42% Treasury certificates, maturing Oct. 3, 1970.	1,644,558.20	1,644,558.20	1,644,558.20
6.315% Treasury certificates, maturing Oct. 31, 1970.	1,311,188.46	1,311,188.46	1,311,188.46
1% Treasury certificates, maturing Dec. 15, 1970.	268,341.70	268,341.70	268,341.70
5.807% Treasury certificates, maturing Jan. 1, 1971.	2,137.99	2,137.99	2,137.99
5.807% Treasury certificates, maturing Jan. 3, 1971.	1,670,957.47	1,670,957.47	1,670,957.47
5.831% Treasury certificates, maturing Jan. 31, 1971.	1,331,987.19	1,331,987.19	1,331,987.19
4.830% Treasury certificates, maturing Apr. 1, 1971.	2,169.03	2,169.03	2,169.03
4.830% Treasury certificates, maturing Apr. 3, 1971.	1,695,215.60	1,695,215.60	1,695,215.60
4.201% Treasury certificates, maturing Apr. 30, 1971.	1,351,404.23	1,351,404.23	1,351,404.23
1% Treasury certificates, maturing June 15, 1971.	269,683.41	269,683.41	269,683.41
3.567% Treasury certificates, maturing June 30, 1971.	10,170,564.51	792,349,357.51	792,349,357.51
3.56% Treasury certificates, maturing June 30, 1971.	30,998,441.51	30,998,441.51	30,998,441.51
3.52% Treasury certificates, maturing July 1, 1971.	2,195.22	2,195.22	2,195.22
3.52% Treasury certificates, maturing July 3, 1971.	1,715,685.33	1,715,685.33	1,715,685.33
3.52% Treasury certificates, maturing July 31, 1971.	1,023,761.06	1,023,761.06	1,023,761.06
3.585% Treasury certificates, maturing July 31, 1971.	271,031.83	271,031.83	271,031.83
1% Treasury certificates, maturing Dec. 15, 1971.	67,736,600.03	67,736,600.03	67,736,600.03
3.567% Treasury certificates, maturing June 30, 1972.	386,502,971.90	386,502,971.90	386,502,971.90
3.56% Treasury certificates, maturing June 30, 1972.	844,807,586.47	844,807,586.47	844,807,586.47
Total Treasury certificates.	785,357,174.63	516,702,687.21	457,252,245.37

Treasury certificates of indebtedness:

5 1/2% Eurodollar Series A-1971	1,508,437,000.00	1,508,437,000.00	1,508,437,000.00
6 3/4% Eurodollar Series B-1971	500,051,000.00	500,051,000.00	500,051,000.00
Total Treasury certificates of indebtedness.	2,008,488,000.00	2,008,488,000.00	2,008,488,000.00

U.S. savings bonds: n

Series E-1941	362,979,784.08	10,477,563.62	17,004,690.01	196,452,687.69
Series E-1942	587,662,694.66	43,417,556.75	67,867,358.60	863,282,891.82
Series E-1943	1,396,006,365.71	56,562,781.00	106,006,313.30	1,355,074,004.50
Series E-1944	1,711,575,441.33	80,512,528.08	131,014,774.76	1,600,779,784.64
Series E-1945	1,809,573,614.62	98,638,232.93	116,341,730.48	1,693,277,972.97
Series E-1946	881,422,617.97	38,638,643.16	64,304,420.03	826,727,141.10
Series E-1947	953,880,372.52	48,212,968.27	71,423,304.97	925,620,036.52
Series E-1948	1,008,966,392.42	58,365,358.58	77,823,151.01	1,037,400,740.14
Series E-1949	1,130,566,962.42	55,201,318.59	83,613,157.01	1,146,763,118.51
Series E-1950	1,042,405,511.04	54,575,811.15	80,621,130.43	1,067,255,113.51
Series E-1951 (January to April)	902,635,543.47	47,840,180.50	65,400,497.21	934,876,126.18
Series E-1952 (May to December)	311,333,123.69	15,400,497.21	22,678,382.69	304,058,144.12
Series E-1953	684,033,519.52	32,822,756.89	47,066,008.98	688,651,178.15
Series E-1954	1,186,097,157.02	66,875,624.47	83,007,173.78	1,197,465,503.21
Series E-1955	1,272,617,462.75	68,910,214.40	91,182,743.18	1,270,354,404.47
Series E-1956	1,376,387,008.49	62,869,381.41	100,819,136.84	1,375,437,893.06
Series E-1957 (January)	1,368,462,638.46	62,322,411.35	101,806,011.87	1,329,280,037.94
Series E-1957 (January)	1,22,151,180.00	5,469,024.12	8,927,093.93	118,683,110.19

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues		Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT—Continued</b>						
<b>Public Issues—Continued</b>						
<b>Nonmarketable—Continued</b>						
<b>U.S. Savings Bonds—Continued</b>						
Series E-1957 (February to December)		\$1,224,468,001.90	\$55,386,990.69	\$92,446,982.32	—	\$1,187,408,000.17
Series E-1958		1,124,887,292.43	61,377,645.61	10,680,508.65	—	1,378,601,129.76
Series E-1959 (January to May)		592,290,221.28	26,717,878.66	47,060,903.98	—	571,946,845.80
Series E-1960 (June to December)		793,750,102.87	35,520,436.74	61,767,558.02	—	761,902,981.59
Series E-1961		1,505,813,922.01	67,040,695.78	124,824,931.92	—	1,443,029,585.90
Series E-1962		1,691,513,450.30	78,057,279.11	136,880,911.75	—	1,605,681,687.75
Series E-1963		1,708,676,384.42	82,304,333.83	150,307,592.32	—	1,640,763,215.93
Series E-1964		2,109,365,307.80	115,779,873.06	170,080,336.17	—	2,055,061,357.75
Series E-1965 (January to November)		2,026,179,631.51	94,796,451.30	131,945,336.97	—	1,986,031,051.84
Series E-1965 (December)		1,810,160,631.39	81,091,674.66	134,681,580.49	—	1,756,573,725.56
Series E-1966		1,261,253,244.27	8,819,818.65	14,766,170.11	—	1,256,296,901.14
Series E-1967		2,298,119,232.23	103,118,638.40	161,920,876.18	—	2,236,296,901.14
Series E-1968 (January to May)		2,362,416,017.20	103,869,520.31	210,007,211.70	—	2,256,218,325.81
Series E-1968 (June to December)		1,007,459,781.63	42,698,070.13	90,907,231.96	—	969,255,621.01
Series E-1969 (January to May)		1,371,776,215.87	56,253,050.68	145,310,661.54	—	1,283,721,602.01
Series E-1969 (June to December)		1,038,619,193.05	40,883,737.18	128,850,807.83	—	950,732,602.40
Series E-1970 (January to May)		1,545,845,839.15	65,765,659.73	271,673,208.28	—	1,339,938,290.60
Series E-1970 (June to December)		1,445,247,081.25	117,250,151.40	467,118,361.96	—	1,125,128,807.69
Series E-1971		1,67,156,031.25	2,646,488,800.75	912,898,891.38	—	1,800,745,710.62
Unclassified sales and redemptions		25,551,010.11	2,195,217,150.00	294,473,850.00	—	1,900,743,340.00
Total Series E		44,166,677,717.21	6,961,831,457.80	5,219,151,001.13	—	45,912,355,170.88
<b>Series H-1952</b>						
Series H-1953		45,728,000.00	—	3,284,000.00	—	42,444,000.00
Series H-1954		128,299,500.00	—	8,306,500.00	—	119,993,000.00
Series H-1955		243,279,000.00	—	17,742,000.00	—	225,537,000.00
Series H-1956		343,775,000.00	—	25,672,500.00	—	318,095,500.00
Series H-1957 (January)		307,955,500.00	—	23,328,500.00	—	284,627,000.00
Series H-1957 (February to December)		25,736,000.00	—	1,913,000.00	—	23,823,000.00
Series H-1958		292,758,000.00	—	17,381,500.00	—	275,376,500.00
Series H-1959 (January to May)		343,978,500.00	—	27,311,000.00	—	316,667,500.00
Series H-1959 (June to December)		160,118,000.00	—	13,212,500.00	—	146,935,500.00
Series H-1960		178,505,000.00	—	11,915,000.00	—	166,590,000.00
Series H-1961		570,704,000.00	—	51,781,000.00	—	518,923,000.00

Series II-1961	636,337,500.00	47,355,500.00	588,982,000.00
Series II-1962	555,639,500.00	33,201,500.00	522,348,000.00
Series II-1963	527,684,500.00	29,447,000.00	498,237,500.00
Series II-1964	484,567,500.00	1,000.00	483,566,500.00
Series II-1965 (January to November)	410,213,000.00	-1,000.00	387,961,500.00
Series II-1965 (December)	36,362,000.00		34,540,000.00
Series II-1966	512,511,000.00		484,509,000.00
Series II-1967	446,537,000.00		423,240,500.00
Series II-1968 (January to May)	177,471,000.00	500.00	168,453,000.00
Series II-1968 (June to December)	211,624,500.00		201,385,000.00
Series II-1969 (January to May)	154,201,000.00		147,247,000.00
Series II-1969 (June to December)	186,897,500.00		180,068,000.00
Series II-1970 (January to May)	172,204,000.00	3,170,500.00	169,192,500.00
Series II-1970 (June to December)	14,144,500.00	198,057,000.00	208,612,500.00
Series II-1971	6,651,500.00	299,602,000.00	299,297,000.00
Unclassified sales and redemptions		5,482,500.00	13,485,000.00
Total Series H	7,113,902,500.00	446,424,500.00	7,106,390,500.00
Total U.S. savings bonds	51,280,640,217.21	7,411,255,957.80	53,018,615,670.85
U.S. savings notes: 11			
Series S-1967	72,716,497.12	3,520,133.96	66,563,336.36
Series S-1968 (January to May)	68,202,302.49	3,189,573.03	61,091,147.44
Series S-1968 (June to December)	137,533,950.98	6,005,679.94	121,707,438.52
Series S-1969	337,234,638.11	16,855,234.50	269,188,487.39
Series S-1970	95,487,113.25	15,655,648.93	88,428,122.48
Unclassified	3,286,246.75	-3,286,145.50	
Total U.S. savings notes	714,480,748.70	41,940,130.76	698,078,637.44
U.S. retirement plan bonds: 12			
3.75%	15,396,722.78	570,279.77	15,347,590.50
4.15%	22,601,460.37	938,019.36	22,874,688.73
6%	908,100.00	7,468,806.03	8,385,751.96
Unclassified	81,172.48	15,550.00	54,658.36
Total U.S. retirement plan bonds	39,137,455.63	8,992,655.16	40,662,650.55
Depository bonds:			
First Series	25,244,000.00	84,239,000.00	22,815,000.00
Treasury bonds, REA Series	14,655,000.00		7,992,000.00
Footnotes at end of table.			

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971
<b>INTEREST-BEARING DEBT—Continued</b>					
<b>Public Issues—Continued</b>					
Nonmarketable—Continued					
Treasury bonds, investment series: 2½% Series B-1975-80.....	\$2,386,520,000.00	.....	\$40,000,000.00	.....	\$2,346,518,000.00
Total nonmarketable.....	60,075,629,831.82	\$29,311,294,630.35	21,350,101,983.93	.....	68,036,822,478.24
Total public issues.....	292,677,807,651.82	281,098,703,630.35	260,732,440,133.93	\$148,265,500.00	313,495,805,628.24
<b>Special Issues</b>					
Civil service retirement fund:					
7½% certificates.....	553,011,000.00	.....	553,011,000.00	.....	.....
7½% certificates.....	332,624,000.00	.....	332,624,000.00	.....	.....
7½% certificates.....	316,054,000.00	.....	316,054,000.00	.....	.....
7½% certificates.....	668,309,000.00	.....	668,309,000.00	.....	.....
6½% certificates.....	1,692,034,000.00	.....	1,692,034,000.00	.....	.....
6½% certificates.....	653,687,000.00	.....	653,687,000.00	.....	.....
5½% certificates.....	396,836,000.00	.....	396,836,000.00	.....	.....
5½% certificates.....	344,665,000.00	.....	344,665,000.00	.....	.....
5½% certificates.....	340,126,000.00	.....	340,126,000.00	.....	.....
7½% notes.....	2,951,729,000.00	.....	.....	.....	2,951,729,000.00
6½% notes.....	2,909,257,000.00	.....	.....	.....	2,909,257,000.00
6½% notes.....	5,835,123,000.00	.....	.....	.....	5,835,123,000.00
4½% notes.....	1,628,319,000.00	.....	.....	.....	1,628,319,000.00
4½% notes.....	1,785,656,000.00	.....	1,785,656,000.00	.....	.....
4½% bonds.....	1,758,171,000.00	.....	.....	.....	1,758,171,000.00
3½% bonds.....	3,815,832,000.00	.....	142,474,000.00	.....	3,673,358,000.00
3½% bonds.....	1,864,207,000.00	.....	80,227,000.00	.....	1,783,980,000.00
3½% bonds.....	1,112,272,000.00	.....	60,976,000.00	.....	1,051,296,000.00
2½% bonds.....	246,778,000.00	.....	246,778,000.00	.....	.....
2½% bonds.....	807,566,000.00	.....	807,566,000.00	.....	.....
Employees health benefits fund:					
5.83½% certificates.....	58,404,000.00	.....	58,404,000.00	.....	.....
5.81½% certificates.....	53,342,000.00	.....	53,342,000.00	.....	.....
5.08½% certificates.....	67,641,000.00	.....	67,641,000.00	.....	.....
4.83½% certificates.....	102,800,000.00	.....	102,800,000.00	.....	.....
4.34½% certificates.....	113,047,000.00	.....	66,614,000.00	.....	46,433,000.00

4.20% certificates	109,915,000.00	109,915,000.00
3.87% certificates	100,255,000.00	100,255,000.00
3.52% certificates	115,683,000.00	115,683,000.00
3.50% certificates	128,904,000.00	128,904,000.00
Employees life insurance fund:		
7.13% certificates	60,000,000.00	60,000,000.00
6.42% certificates	60,011,000.00	60,011,000.00
6.35% certificates	67,367,000.00	67,367,000.00
6.34% certificates	12,983,000.00	12,983,000.00
5.83% certificates	30,235,000.00	30,235,000.00
5.81% certificates	6,225,000.00	6,225,000.00
5.08% certificates	79,653,000.00	79,653,000.00
4.83% certificates	101,719,000.00	101,719,000.00
4.34% certificates	77,361,000.00	77,361,000.00
4.20% certificates	96,523,000.00	96,523,000.00
3.87% certificates	28,908,000.00	28,908,000.00
3.52% certificates	60,526,000.00	60,526,000.00
3.50% certificates	74,816,000.00	74,816,000.00
Exchange Stabilization Fund:		
6.10% certificates	4,321,727.12	4,321,727.12
5.00% certificates	89,667,564.79	89,667,564.79
5.55% certificates	16,771,712.76	16,771,712.76
4.85% certificates	266,924,101.26	266,924,101.26
4.60% certificates	682,669,200.87	682,669,200.87
4.10% certificates	1,243,496,754.22	1,314,457.31
3.95% certificates	800,615,369.26	800,615,369.26
3.65% certificates	1,113,843,786.54	1,113,843,786.54
3.30% certificates	912,810,602.51	912,810,602.51
3.25% certificates	872,440,634.63	872,440,634.63
Federal Deposit Insurance Corporation:		
7.13% certificates	73,941,000.00	73,941,000.00
6.42% certificates	74,374,000.00	74,374,000.00
6.35% certificates	121,779,000.00	121,779,000.00
6.34% certificates	100,202,000.00	100,202,000.00
5.83% certificates	179,178,000.00	179,178,000.00
5.81% certificates	91,677,000.00	91,677,000.00
5.08% certificates	175,873,000.00	175,873,000.00
4.83% certificates	212,001,000.00	212,001,000.00
4.34% certificates	155,663,000.00	155,663,000.00
4.20% certificates	380,266,000.00	380,266,000.00
3.87% certificates	158,215,000.00	158,215,000.00
3.52% certificates	117,040,000.00	117,040,000.00
3.50% certificates	262,128,000.00	262,128,000.00
1,242,182,296.91		
55,682,000.00		

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971
<b>INTEREST-BEARING DEBT—Continued</b>					
<b>Special Issues—Continued</b>					
<b>Federal disability insurance trust fund:</b>					
7½% certificates.....	.....	\$329,972,000.00	\$329,972,000.00	.....	.....
7½% certificates.....	.....	465,436,000.00	465,436,000.00	.....	.....
7½% certificates.....	.....	320,099,000.00	320,099,000.00	.....	.....
7½% certificates.....	.....	670,946,000.00	670,946,000.00	.....	.....
6½% certificates.....	.....	1,195,897,000.00	1,195,897,000.00	.....	.....
6½% certificates.....	.....	572,987,000.00	572,987,000.00	.....	.....
5½% certificates.....	.....	371,081,000.00	371,081,000.00	.....	.....
5½% certificates.....	.....	563,011,000.00	563,011,000.00	.....	.....
5½% certificates.....	.....	438,198,000.00	438,198,000.00	.....	.....
7½% notes.....	\$1,394,466,000.00	.....	.....	.....	\$1,394,466,000.00
6½% notes.....	1,151,608,000.00	.....	.....	.....	1,151,608,000.00
6½% notes.....	.....	1,281,249,000.00	.....	.....	1,281,249,000.00
5½% notes.....	583,612,000.00	.....	.....	.....	583,612,000.00
4½% notes.....	4,486,000.00	4,486,000.00	.....	.....	.....
4½% notes.....	309,178,000.00	.....	.....	.....	309,178,000.00
4½% bonds.....	279,238,000.00	.....	.....	.....	279,238,000.00
3½% bonds.....	153,632,000.00	.....	.....	.....	153,632,000.00
3½% bonds.....	348,740,000.00	.....	.....	.....	348,740,000.00
2½% bonds.....	209,900,000.00	.....	1,862,000.00	.....	208,038,000.00
<b>Federal home loan banks:</b>					
7.13% certificates.....	199,000,000.00	.....	199,000,000.00	.....	.....
6.45% certificates.....	.....	404,000,000.00	404,000,000.00	.....	.....
6.35% certificates.....	.....	298,500,000.00	298,500,000.00	.....	.....
6.34% certificates.....	.....	206,000,000.00	206,000,000.00	.....	.....
5.83% certificates.....	.....	515,800,000.00	515,800,000.00	.....	.....
5.81% certificates.....	.....	293,500,000.00	293,500,000.00	.....	.....
5.08% certificates.....	.....	546,300,000.00	546,300,000.00	.....	.....
4.89% certificates.....	.....	472,300,000.00	472,300,000.00	.....	.....
4.31% certificates.....	.....	777,000,000.00	777,000,000.00	.....	.....
4.20% certificates.....	.....	508,550,000.00	508,550,000.00	.....	.....
3.87% certificates.....	.....	86,600,000.00	86,600,000.00	.....	.....
3.52% certificates.....	.....	913,600,000.00	913,600,000.00	.....	.....
3.50% certificates.....	.....	905,100,000.00	905,100,000.00	.....	.....
<b>Federal hospital insurance trust fund:</b>					
7½% certificates.....	.....	360,315,000.00	360,315,000.00	.....	.....
7½% certificates.....	.....	563,802,000.00	563,802,000.00	.....	.....
41,000,000.00	.....	.....	.....	.....	41,000,000.00

7 1/4% certificates	349,267,000.00	349,267,000.00	5,033,266,000.00
7% certificates	708,089,000.00	708,089,000.00	3,844,804,000.00
6 1/2% certificates	2,109,768,000.00	2,109,768,000.00	3,468,880,000.00
6% certificates	610,313,000.00	610,313,000.00	2,460,795,000.00
5 1/2% certificates	573,873,000.00	573,873,000.00	1,080,011,000.00
5% certificates	438,027,000.00	438,027,000.00	2,720,279,000.00
5 1/4% certificates	451,217,000.00	451,217,000.00	2,581,589,000.00
7 1/2% notes	919,358,000.00	919,358,000.00	1,738,455,000.00
6 1/2% notes	729,200,000.00	729,200,000.00	1,240,088,000.00
5 1/2% notes	495,529,000.00	495,529,000.00	1,240,088,000.00
4 1/2% notes	439,235,000.00	439,235,000.00	5,239,978,000.00
<b>Federal Housing Administration:</b>			
Cooperative management housing insurance fund:			
5.83% certificates	4,000,000.00	4,000,000.00	1,080,011,000.00
<b>Rental housing assistance fund:</b>			
5.08% certificates	85,000.00	85,000.00	
4.83% certificates	140,000.00	140,000.00	
4.34% certificates	471,000.00	471,000.00	471,000.00
3.87% certificates	377,000.00	377,000.00	
3.52% certificates	310,000.00	310,000.00	
3.50% certificates	310,000.00	310,000.00	
<b>Federal old-age and survivors' insurance trust fund:</b>			
7 1/2% certificates	2,121,717,000.00	2,121,717,000.00	
7 1/8% certificates	3,297,053,000.00	3,297,053,000.00	
7 1/4% certificates	2,052,155,000.00	2,052,155,000.00	
7% certificates	4,452,377,000.00	4,452,377,000.00	
6 1/2% certificates	7,672,556,000.00	7,672,556,000.00	
6% certificates	4,221,247,000.00	4,221,247,000.00	
5 1/2% certificates	3,040,295,000.00	3,040,295,000.00	
5 1/8% certificates	3,689,789,000.00	3,689,789,000.00	
5 1/4% certificates	3,109,656,000.00	3,109,656,000.00	
7 1/2% notes	5,033,266,000.00	5,033,266,000.00	
6 1/2% notes	3,844,804,000.00	3,844,804,000.00	
5 1/2% notes	2,460,795,000.00	2,460,795,000.00	
4 1/2% notes	1,080,011,000.00	1,080,011,000.00	
4 1/8% notes	2,720,279,000.00	2,720,279,000.00	
4 1/4% bonds	2,581,589,000.00	2,581,589,000.00	
3 1/2% bonds	1,738,455,000.00	1,738,455,000.00	
3 1/4% bonds	1,240,088,000.00	1,240,088,000.00	
2 3/4% bonds	5,239,978,000.00	5,239,978,000.00	

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT—Continued</b>					
<b>Special Issues—Continued</b>					
Federal Savings and Loan Insurance Corporation:					
7.13% certificates	\$80,181,000.00		\$80,181,000.00		
6.42% certificates		\$87,948,000.00			87,948,000.00
6.35% certificates		118,414,000.00			118,414,000.00
6.31% certificates		126,580,000.00			126,580,000.00
5.83% certificates		81,905,000.00			81,905,000.00
5.81% certificates		135,730,000.00			135,730,000.00
5.08% certificates		37,036,000.00			37,036,000.00
4.83% certificates		13,574,000.00			13,574,000.00
4.31% certificates		88,788,000.00			88,788,000.00
4.20% certificates		34,622,000.00			34,622,000.00
3.87% certificates		84,514,000.00			84,514,000.00
3.52% certificates		80,813,000.00			80,813,000.00
3.50% certificates		45,212,000.00			45,212,000.00
Federal supplementary medical insurance trust fund:					
7 1/2% certificates		201,701,000.00			201,701,000.00
7% certificates		205,435,000.00			205,435,000.00
7 1/4% certificates		201,277,000.00			201,277,000.00
7% certificates		426,598,000.00			426,598,000.00
6 1/2% certificates		655,381,000.00			655,381,000.00
6% certificates		208,240,000.00			208,240,000.00
5 1/2% certificates		212,982,000.00			212,982,000.00
5 1/4% certificates		204,761,000.00			204,761,000.00
5 1/4% certificates		218,586,000.00			218,586,000.00
7 1/2% notes	2,855,000.00				2,855,000.00
6 1/2% notes	10,562,000.00				10,562,000.00
6 1/4% notes		254,641,000.00			254,641,000.00
Foreign Service retirement fund:					
7 1/2% certificates		1,822,000.00			1,822,000.00
7 1/4% certificates		1,220,000.00			1,220,000.00
7 1/4% certificates		1,024,000.00			1,024,000.00
7% certificates		3,491,000.00			3,491,000.00
6 1/2% certificates		6,964,000.00			6,964,000.00
6% certificates		2,270,000.00			2,270,000.00
5 1/2% certificates		1,259,000.00			1,259,000.00
5 1/4% certificates		997,000.00			997,000.00
5 1/4% certificates		1,725,000.00			1,725,000.00
7 1/2% notes	6,721,000.00				6,721,000.00



61 3/4% notes.....	5,082,000.00			5,082,000.00
61 1/2% notes.....				4,454,000.00
4% notes.....	15,085,000.00		4,454,000.00	
4% bonds.....	24,136,000.00		3,017,000.00	
Government life insurance fund:				
51 1/2% certificates.....		15,436,000.00	15,436,000.00	
71 1/2% notes.....	29,964,000.00			29,964,000.00
66 1/2% notes.....	32,638,000.00			32,638,000.00
51 1/2% notes.....		111,949,000.00		111,949,000.00
51 1/2% notes.....	64,365,000.00			64,365,000.00
43 1/2% notes.....	77,986,000.00		77,986,000.00	
41 1/2% bonds.....	28,468,000.00			28,468,000.00
33 1/2% bonds.....	76,450,000.00		670,000.00	75,780,000.00
36 1/2% bonds.....	77,992,000.00			77,992,000.00
31 1/2% bonds.....	408,880,000.00		71,818,000.00	337,062,000.00
Highway trust fund:				
67% certificates.....	2,601,737,000.00	458,700,000.00	3,060,437,000.00	
57 1/2% certificates.....		2,435,734,000.00	2,435,734,000.00	
53 1/2% certificates.....		433,000,000.00	433,000,000.00	
55 1/2% certificates.....		604,856,000.00	604,856,000.00	
51 1/2% certificates.....		428,100,000.00	428,100,000.00	
53 1/2% certificates.....		453,069,000.00	453,069,000.00	
52 1/2% certificates.....		4,632,042,000.00	997,174,000.00	3,634,868,000.00
National service life insurance fund:				
73 1/2% certificates.....		2,600,000.00	2,600,000.00	
71 1/2% certificates.....		8,262,000.00	8,262,000.00	
63 1/2% certificates.....		1,128,000.00	1,128,000.00	
57 1/2% certificates.....		2,600,000.00	2,600,000.00	
53 1/2% certificates.....		120,634,000.00	120,634,000.00	
51 1/2% certificates.....		78,262,000.00	78,262,000.00	
41 1/2% certificates.....		1,128,000.00	1,128,000.00	
71 1/2% notes.....	569,007,000.00			569,007,000.00
61 1/2% notes.....	305,419,000.00			305,419,000.00
53 1/2% notes.....		1,091,044,000.00		1,091,044,000.00
51 1/2% notes.....	332,597,000.00			332,597,000.00
43 1/2% notes.....	544,480,000.00		544,480,000.00	
41 1/2% bonds.....	225,452,000.00			225,452,000.00
33 1/2% bonds.....	418,365,000.00		7,873,000.00	410,492,000.00
36 1/2% bonds.....	932,386,000.00		6,946,000.00	925,440,000.00
34 1/2% bonds.....	298,259,000.00			298,259,000.00
31 1/2% bonds.....	430,031,000.00			430,031,000.00
31 1/2% bonds.....	343,149,000.00			343,149,000.00
3% bonds.....	1,516,000,000.00		379,000,000.00	1,137,000,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1971 <sup>1</sup>
<b>INTEREST-BEARING DEBT—Continued</b>					
<b>Special Issues—Continued</b>					
<b>Railroad retirement account:</b>					
75 <sup>3</sup> / <sub>8</sub> % certificates	—	\$173,292,000.00	\$173,292,000.00	—	—
71 <sup>5</sup> / <sub>8</sub> % certificates	—	100,856,000.00	—	—	100,856,000.00
74 <sup>5</sup> / <sub>8</sub> % certificates	—	2,100,000.00	2,100,000.00	—	—
71 <sup>5</sup> / <sub>8</sub> % certificates	—	28,363,000.00	—	—	28,363,000.00
76 <sup>3</sup> / <sub>8</sub> % certificates	—	137,728,000.00	137,728,000.00	—	—
61 <sup>5</sup> / <sub>8</sub> % certificates	—	730,154,000.00	—	—	730,154,000.00
67% certificates	—	540,279,000.00	540,279,000.00	—	—
53 <sup>1</sup> / <sub>2</sub> % certificates	—	222,999,000.00	222,999,000.00	—	—
53 <sup>5</sup> / <sub>8</sub> % certificates	—	143,326,000.00	143,326,000.00	—	—
56% certificates	—	55,421,000.00	55,421,000.00	—	—
73 <sup>1</sup> / <sub>2</sub> % notes	\$847,447,000.00	—	—	—	\$847,447,000.00
61 <sup>5</sup> / <sub>8</sub> % notes	617,918,000.00	—	—	—	617,918,000.00
61 <sup>5</sup> / <sub>8</sub> % notes	—	819,501,000.00	—	—	819,501,000.00
53 <sup>1</sup> / <sub>2</sub> % notes	482,623,000.00	—	—	—	482,623,000.00
43 <sup>1</sup> / <sub>2</sub> % notes	409,289,000.00	—	—	—	409,289,000.00
41 <sup>5</sup> / <sub>8</sub> % bonds	531,452,000.00	—	92,410,000.00	—	439,042,000.00
4% bonds	812,493,000.00	—	631,654,000.00	—	180,839,000.00
<b>Railroad retirement holding account:</b>					
73 <sup>3</sup> / <sub>8</sub> % certificates	—	1,923,000.00	1,923,000.00	—	—
75 <sup>3</sup> / <sub>8</sub> % certificates	—	1,552,000.00	1,552,000.00	—	—
71 <sup>5</sup> / <sub>8</sub> % certificates	—	872,000.00	872,000.00	—	—
71 <sup>5</sup> / <sub>8</sub> % certificates	—	78,000.00	78,000.00	—	—
76 <sup>3</sup> / <sub>8</sub> % certificates	—	1,384,000.00	1,384,000.00	—	—
61 <sup>5</sup> / <sub>8</sub> % certificates	—	4,085,000.00	631,000.00	—	3,401,000.00
67% certificates	—	2,352,000.00	2,352,000.00	—	—
53 <sup>1</sup> / <sub>2</sub> % certificates	—	1,142,000.00	1,142,000.00	—	—
53 <sup>5</sup> / <sub>8</sub> % certificates	—	902,000.00	902,000.00	—	—
56% certificates	—	126,000.00	126,000.00	—	—
<b>Railroad retirement supplemental account:</b>					
73 <sup>1</sup> / <sub>2</sub> % certificates	—	—	17,671,000.00	—	—
75 <sup>3</sup> / <sub>8</sub> % certificates	—	14,788,000.00	—	—	14,788,000.00
71 <sup>5</sup> / <sub>8</sub> % certificates	—	8,272,000.00	8,272,000.00	—	—
71 <sup>5</sup> / <sub>8</sub> % certificates	—	733,000.00	733,000.00	—	—
76 <sup>3</sup> / <sub>8</sub> % certificates	—	14,546,000.00	—	—	14,546,000.00
67% certificates	—	27,644,000.00	—	—	27,644,000.00
61 <sup>5</sup> / <sub>8</sub> % certificates	—	6,035,000.00	6,035,000.00	—	—
6% certificates	—	23,005,000.00	23,005,000.00	—	—
6% certificates	—	—	—	—	21,609,000.00

54 <sup>1</sup> / <sub>2</sub> % certificates	14,292,000.00	14,292,000.00	14,292,000.00
55 <sup>1</sup> / <sub>2</sub> % certificates	8,560,000.00	8,560,000.00	8,560,000.00
56 <sup>1</sup> / <sub>2</sub> % certificates	1,183,000.00	1,183,000.00	1,183,000.00
Unemployment trust fund:			
52 <sup>1</sup> / <sub>2</sub> % certificates	1,781,209,000.00	12,301,148,000.00	12,301,148,000.00
53 <sup>1</sup> / <sub>2</sub> % certificates	941,489,000.00	941,489,000.00	941,489,000.00
54 <sup>1</sup> / <sub>2</sub> % certificates	65,585,000.00	65,585,000.00	65,585,000.00
55 <sup>1</sup> / <sub>2</sub> % certificates	1,356,781,000.00	1,356,781,000.00	1,356,781,000.00
56 <sup>1</sup> / <sub>2</sub> % certificates	8,633,189,000.00	118,333,000.00	118,333,000.00
Veterans' reposed insurance fund:			
73 <sup>1</sup> / <sub>2</sub> % certificates	4,960,000.00	4,960,000.00	4,960,000.00
74 <sup>1</sup> / <sub>2</sub> % certificates	2,722,000.00	2,722,000.00	2,722,000.00
75 <sup>1</sup> / <sub>2</sub> % certificates	1,978,000.00	1,978,000.00	1,978,000.00
76 <sup>1</sup> / <sub>2</sub> % certificates	1,682,000.00	1,682,000.00	1,682,000.00
77 <sup>1</sup> / <sub>2</sub> % certificates	2,182,000.00	2,182,000.00	2,182,000.00
61 <sup>1</sup> / <sub>2</sub> % certificates	16,113,000.00	11,490,000.00	11,490,000.00
62 <sup>1</sup> / <sub>2</sub> % certificates	1,966,000.00	1,966,000.00	1,966,000.00
57 <sup>1</sup> / <sub>2</sub> % certificates	1,611,000.00	1,611,000.00	1,611,000.00
58 <sup>1</sup> / <sub>2</sub> % certificates	1,643,000.00	1,643,000.00	1,643,000.00
59 <sup>1</sup> / <sub>2</sub> % certificates	1,705,000.00	1,705,000.00	1,705,000.00
73 <sup>1</sup> / <sub>2</sub> % notes	47,116,000.00	47,116,000.00	47,116,000.00
61 <sup>1</sup> / <sub>2</sub> % notes	104,316,000.00	17,386,000.00	17,386,000.00
62 <sup>1</sup> / <sub>2</sub> % notes	50,270,000.00	50,270,000.00	50,270,000.00
Veterans' special life insurance fund:			
57 <sup>1</sup> / <sub>2</sub> % certificates	10,262,000.00	6,522,000.00	6,522,000.00
47 <sup>1</sup> / <sub>2</sub> % certificates	14,515,000.00	14,515,000.00	14,515,000.00
43 <sup>1</sup> / <sub>2</sub> % certificates	3,392,000.00	6,899,000.00	6,899,000.00
57 <sup>1</sup> / <sub>2</sub> % notes	60,546,000.00	60,546,000.00	60,546,000.00
43 <sup>1</sup> / <sub>2</sub> % notes	55,489,000.00	55,489,000.00	55,489,000.00
48 <sup>1</sup> / <sub>2</sub> % notes	207,906,000.00	34,651,000.00	34,651,000.00
Total special issues	76,323,091,000.00	106,943,985,453.96	100,532,606,157.05
Total interest-bearing debt	393,000,898,681.82	388,692,689,084.31	391,265,016,340.98
Footnotes at end of table.			148,265,500.00
			306,280,275,925.15

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED</b>					
Old debt—issued prior to Apr. 1, 1917:					
6% Five-twentieths of 1865	\$19,650.00				\$19,650.00
6% compound interest notes 1864-66	155,920.00				155,920.00
3% loan of 1908-18	98,020.00				98,000.00
2 1/2% postal savings bonds	139,100.00			\$20.00	139,080.00
2 1/2% consols of 1930	9,800.00			4,500.00	5,300.00
4% funded loan of 1907	342,800.00				342,800.00
4% loan of 1925	8,550.00			100.00	8,450.00
3% Panama Canal loan 1961	8,200.00				8,200.00
All other a	735,380.26				735,380.26
Total old debt—issued prior to Apr. 1, 1917...	1,517,400.26			4,620.00	1,512,780.26
Total old debt—issued prior to Apr. 1, 1917...					
Liberty loan bonds:					
First Liberty loan:					
First 3 1/2's	256,100.00			1,400.00	254,700.00
First 4's	85,200.00			350.00	84,850.00
First 4 1/2's	149,700.00			8,000.00	141,700.00
First-Second 4 1/2's	2,050.00				2,050.00
Total	493,050.00			9,750.00	483,300.00
Second Liberty loan:					
Second 4's	329,900.00			1,650.00	328,250.00
Second 4 1/2's	308,600.00			450.00	308,150.00
Total	638,500.00			2,100.00	636,400.00
Third Liberty loan 4 1/2's	1,177,800.00				1,176,200.00
Fourth Liberty loan 4 1/2's	2,009,350.00			15,250.00	1,994,100.00
Total Liberty loan bonds	4,318,700.00			28,700.00	4,290,000.00
Victory notes:					
Victory 3 1/2's	700.00				700.00
Victory 4 1/2's	388,450.00			450.00	388,000.00
Total Victory notes	389,150.00			450.00	388,700.00

Treasury bonds:

33 1/2% of 1940-43	8,350.00	-----	8,350.00
33 1/2% of 1941-43	26,800.00	-----	26,800.00
31 1/2% of 1941	8,150.00	-----	8,150.00
31 1/2% of 1943-47	31,500.00	-----	31,500.00
31 1/2% of 1943-47	92,100.00	-----	92,100.00
31 1/2% of 1943-45	172,100.00	-----	172,100.00
4 1/2% of 1944-46	51,700.00	-----	51,700.00
4 1/2% of 1944-54	87,150.00	-----	87,150.00
3 1/2% of 1945-47	2,500.00	-----	2,500.00
3 1/2% of 1945	53,400.00	-----	53,400.00
3 1/2% of 1946-56	39,400.00	-----	39,400.00
3 1/2% of 1946-48	152,950.00	-----	152,950.00
3 1/2% of 1946-49	150,100.00	-----	150,100.00
4 1/2% of 1947-52	150,350.00	-----	150,350.00
2 1/2% of 1947	2,000.00	-----	2,000.00
2 1/2% of 1948-50 (dated Mar. 15, 1941)	6,150.00	-----	6,150.00
2 1/2% of 1948-51	48,500.00	-----	48,500.00
1 1/2% of 1948	4,050.00	-----	4,050.00
2 1/2% of 1948	1,500.00	-----	1,500.00
2 1/2% of 1948-50 (dated Dec. 8, 1939)	14,000.00	-----	14,000.00
2 1/2% of 1949-51 (dated Jan. 15, 1942)	2,000.00	-----	2,000.00
2 1/2% of 1949-51 (dated May 15, 1942)	17,200.00	-----	17,200.00
3 1/2% of 1949-52	50,650.00	-----	50,650.00
2 1/2% of 1949-52	227,000.00	-----	227,000.00
1 1/2% of 1949-53	16,300.00	-----	16,300.00
2 1/2% of 1950-52 (dated Oct. 19, 1942)	59,700.00	-----	59,700.00
2 1/2% of 1950-52 (dated Apr. 15, 1943)	187,500.00	-----	187,500.00
2 1/2% of 1951-53	48,800.00	-----	48,800.00
2 1/2% of 1951-53	376,000.00	-----	376,000.00
2 1/2% of 1951-54	70,700.00	-----	70,700.00
3 1/2% of 1951-55	13,550.00	-----	13,550.00
3 1/2% of 1951-55	404,950.00	-----	404,950.00
2 1/2% of 1952-54	10,800.00	-----	10,800.00
2 1/2% of 1952-54 (dated June 26, 1944)	350,000.00	-----	350,000.00
2 1/2% of 1952-54 (dated Dec. 1, 1944)	939,500.00	-----	939,500.00
2 1/2% of 1952-55	13,800.00	-----	13,800.00
2 1/2% of 1953-55	59,850.00	-----	59,850.00
2 1/2% of 1954-56	46,850.00	-----	46,850.00
2 1/2% of 1955-60	902,050.00	-----	902,050.00
2 1/2% of 1956-58	49,250.00	-----	49,250.00
2 1/2% of 1956-59	102,250.00	-----	102,250.00
2 1/2% of 1956-59	570,500.00	-----	570,500.00
2 1/2% of 1957-59	35,000.00	-----	35,000.00
2 1/2% of 1958	15,500.00	-----	15,500.00
2 1/2% of 1958	27,500.00	-----	27,500.00
2 1/2% of 1958	1,000.00	-----	1,000.00
2 1/2% of 1958	5,000.00	-----	5,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues		Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971 <sup>1</sup>
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>						
Treasury bonds—Continued						
3 1/2% of 1948-63	21 1/2% of 1958-63	\$35,900.00	-----	-----	\$0,900.00	\$35,900.00
3 1/2% of 1959-62 (dated June 1, 1945)	21 1/2% of 1959-62 (dated June 1, 1945)	1,370,500.00	-----	-----	240,000.00	1,130,500.00
3 1/2% of 1961	21 1/2% of 1961	985,500.00	-----	-----	164,500.00	821,000.00
3 1/2% of 1961	21 1/2% of 1961	33,000.00	-----	-----	1,000.00	32,000.00
3 1/2% of 1961-65	21 1/2% of 1961-65	307,350.00	-----	-----	34,000.00	273,350.00
3 1/2% of 1961	21 1/2% of 1961	201,500.00	-----	-----	78,500.00	123,000.00
3 1/2% of 1961	21 1/2% of 1961	512,000.00	-----	-----	99,500.00	412,500.00
3 1/2% of 1962-67	21 1/2% of 1962-67	985,500.00	-----	-----	176,900.00	778,500.00
3 1/2% of 1963	21 1/2% of 1963	269,000.00	-----	-----	25,500.00	243,500.00
3 1/2% of 1963-68	21 1/2% of 1963-68	3,432,500.00	-----	-----	1,188,900.00	2,244,500.00
3 1/2% of 1961	21 1/2% of 1961	213,000.00	-----	-----	63,000.00	150,000.00
3 1/2% of 1961-69 (dated Apr. 15, 1943)	21 1/2% of 1961-69 (dated Apr. 15, 1943)	10,170,500.00	-----	-----	3,255,000.00	6,915,500.00
3 1/2% of 1961-69 (dated Sept. 15, 1943)	21 1/2% of 1961-69 (dated Sept. 15, 1943)	10,339,500.00	-----	-----	6,905,000.00	3,434,500.00
3 1/2% of 1965	21 1/2% of 1965	338,500.00	-----	-----	65,000.00	273,500.00
3 1/2% of 1965-70	21 1/2% of 1965-70	31,334,000.00	-----	-----	21,096,000.00	10,238,000.00
3 1/2% of 1966	21 1/2% of 1966	152,500.00	-----	-----	23,000.00	129,500.00
3 1/2% of 1966	21 1/2% of 1966	67,000.00	-----	-----	26,500.00	40,500.00
3 1/2% of 1966	21 1/2% of 1966	314,500.00	-----	-----	112,000.00	202,500.00
3 1/2% of 1966-71	21 1/2% of 1966-71	-----	\$16,440,000.00	-----	-----	16,440,000.00
3 1/2% of 1967	21 1/2% of 1967	610,500.00	-----	-----	103,500.00	507,000.00
3 1/2% of 1968 (dated June 23, 1960)	21 1/2% of 1968 (dated June 23, 1960)	1,579,500.00	-----	-----	663,500.00	916,000.00
3 1/2% of 1968 (dated Sept. 15, 1963)	21 1/2% of 1968 (dated Sept. 15, 1963)	451,000.00	-----	-----	279,000.00	172,000.00
3 1/2% of 1968	21 1/2% of 1968	484,500.00	-----	-----	118,500.00	366,000.00
4 1/2% of 1969 (dated Aug. 15, 1962)	21 1/2% of 1969 (dated Aug. 15, 1962)	1,610,500.00	-----	-----	697,000.00	913,500.00
4 1/2% of 1969 (dated Oct. 1, 1957)	21 1/2% of 1969 (dated Oct. 1, 1957)	13,111,500.00	-----	-----	5,842,500.00	7,269,000.00
4 1/2% of 1970 (dated Jan. 15, 1965)	21 1/2% of 1970 (dated Jan. 15, 1965)	1,317,000.00	-----	-----	44,500.00	1,302,500.00
4 1/2% of 1970 (dated June 20, 1963)	21 1/2% of 1970 (dated June 20, 1963)	-----	20,962,500.00	-----	-----	20,962,500.00
Total Treasury bonds		85,776,850.00	-----	37,441,500.00	41,849,700.00	81,338,650.00
3% Adjusted service bonds of 1945		879,200.00	-----	-----	55,400.00	823,800.00
U.S. savings bonds:						
Series A-1935	-----	177,075.00	-----	-----	12,400.00	164,675.00
Series B-1936	-----	336,050.00	-----	-----	50,675.00	285,375.00
Series C-1937	-----	331,500.00	-----	-----	30,650.00	300,850.00
Series C-1938	-----	614,425.00	-----	-----	55,200.00	559,225.00
Series D-1939	-----	885,400.00	-----	-----	110,850.00	774,550.00

Series D-1940	1,693,900.00	171,900.00	1,522,000.00
Series D-1941	1,827,500.00	203,150.00	1,624,350.00
Series D-1941	288,100.00	39,100.00	249,000.00
Series E-1941	1,038,600.00	101,950.00	936,650.00
Series E-1942	1,567,900.00	101,800.00	1,466,100.00
Series E-1943	1,314,849.05	162,700.00	1,152,149.05
Series E-1944	1,882,625.00	188,425.00	1,694,200.00
Series E-1945	485,925.00	25,900.00	460,025.00
Series E-1946	412,750.00	31,925.00	380,825.00
Series E-1947	109,625.00	20,375.00	89,250.00
Series E-1948	413,900.00	44,250.00	369,650.00
Series E-1949	324,950.00	37,100.00	287,850.00
Series E-1950	256,525.00	53,250.00	203,275.00
Series E-1951	56,925.00	20,625.00	36,300.00
Series F-1952	14-5,000.00	125.00	14-5,775.00
Series F-1953	275,800.00	31,700.00	244,100.00
Series G-1941	1,215,400.00	151,100.00	1,064,300.00
Series G-1942	2,216,900.00	284,600.00	1,932,300.00
Series G-1943	2,702,900.00	315,100.00	2,387,800.00
Series G-1944	2,604,200.00	256,600.00	2,347,600.00
Series G-1945	2,274,200.00	271,300.00	2,002,900.00
Series G-1946	2,751,000.00	351,000.00	2,400,000.00
Series G-1947	2,418,700.00	250,500.00	2,168,200.00
Series G-1948	2,709,400.00	434,400.00	2,275,000.00
Series G-1949	2,701,900.00	405,300.00	2,296,600.00
Series G-1950	2,305,000.00	375,200.00	1,929,800.00
Series G-1951	2,800,000.00	156,000.00	2,644,000.00
Series G-1952	14-1,600.00	14	14-1,600.00
Series G-1953	462,725.00	45,250.00	417,475.00
Series J-1952	1,120,225.00	103,075.00	997,150.00
Series J-1953	1,056,200.00	400,950.00	1,555,350.00
Series J-1954	2,207,225.00	835,575.00	2,371,650.00
Series J-1955	2,300,450.00	1,135,300.00	3,255,150.00
Series J-1956	1,658,600.00	1,115,125.00	1,115,475.00
Series J-1957	14-40,075.00	14-47,075.00	14-29,100.00
Series J-1958	246,000.00	55,000.00	191,000.00
Series K-1952	332,500.00	50,500.00	282,000.00
Series K-1953	600,300.00	157,500.00	442,800.00
Series K-1954	804,300.00	253,300.00	551,000.00
Series K-1955	1,138,000.00	405,000.00	733,000.00
Series K-1956	1,384,300.00	57,300.00	1,327,000.00
Series K-1957	14-8,000.00	36,300.00	14-8,300.00
Series K-1958	54,599,974.05	8,965,700.00	45,634,274.05
Total U. S. savings bonds	4,711,700.00	253,650.00	4,458,050.00
Armed Forces leave bonds			

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>					
Treasury notes:					
Regular series:					
5½% A-1924.....	\$6,200.00				\$6,200.00
4¾% A-1925.....	1,000.00				1,000.00
4¾% B-1925.....	6,600.00				6,600.00
4½% C-1925.....	5,700.00				5,700.00
4¾% A-1926.....	2,600.00				2,600.00
4½% B-1926.....	600.00				600.00
4½% A-1927.....	2,200.00				2,200.00
4¾% B-1927.....	9,500.00				9,500.00
3½% A-1930-32.....	12,700.00				12,700.00
3½% B-1930-32.....	9,300.00				9,300.00
3½% C-1930-32.....	6,550.00				6,550.00
3% A-1935.....	3,000.00				3,000.00
2½% C-1936.....	5,500.00				5,500.00
3¼% A-1937.....	2,000.00				2,000.00
2½% B-1938.....	5,000.00				5,500.00
2½% D-1938.....	1,400.00				2,000.00
1½% A-1939.....	10,200.00				1,400.00
1½% B-1939.....	100.00				10,200.00
1½% A-1940.....	150.00				100.00
1½% A-1943.....	3,000.00				150.00
1% C-1943.....	300.00				3,000.00
¾% A-1945.....	100.00				300.00
1¼% B-1947.....	7,000.00				100.00
1¼% C-1947.....	27,000.00				7,000.00
1½% A-1948.....	8,000.00				27,000.00
1¼% G-1951.....	4,000.00				8,000.00
1½% A-1954.....	2,000.00				4,000.00
1½% B-1954.....	1,000.00				2,000.00
1½% B-1955.....	4,000.00				1,000.00
2% B-1956.....	5,000.00				4,000.00
2½% A-1957.....	28,000.00				5,000.00
2½% A-1958.....	29,000.00			\$2,000.00	26,000.00
3½% B-1959.....	1,000.00			5,000.00	24,000.00
3½% A-1960.....	13,000.00				1,000.00
3½% B-1960.....	1,000.00				13,000.00
4½% C-1960.....	28,000.00				1,000.00
4% A-1961.....	54,000.00				28,000.00
				3,000.00	51,000.00



33 1/2% B-1961	16,000.00	1,000.00	16,000.00
33 1/2% A-1962	4,000.00	4,000.00	3,000.00
47% B-1962	50,000.00	4,000.00	46,000.00
33 1/2% C-1962	42,000.00	8,000.00	34,000.00
47% D-1962	27,000.00		27,000.00
47% E-1962	19,000.00		19,000.00
37 1/2% F-1962	6,000.00		6,000.00
37 1/2% G-1962	3,000.00		3,000.00
37 1/2% H-1962	8,000.00		8,000.00
29 1/2% A-1963	34,000.00		32,000.00
47% B-1963	167,000.00	2,000.00	120,000.00
47 1/2% C-1963	268,000.00	47,000.00	203,000.00
37 1/2% D-1963	8,000.00	65,000.00	5,000.00
43 1/2% A-1964	861,000.00	3,000.00	681,000.00
57% B-1964	1,534,000.00	183,000.00	1,221,000.00
33 1/2% C-1964	1,208,000.00	313,000.00	895,000.00
33 1/2% D-1964	15,000.00	43,000.00	15,000.00
45 1/2% A-1965	391,000.00	1,000.00	390,000.00
37 1/2% B-1965	26,000.00	131,000.00	20,000.00
37 1/2% C-1965	26,000.00	5,000.00	21,000.00
37 1/2% D-1965 (dated Apr. 8, 1964)	10,000.00		10,000.00
47% E-1965	91,000.00	4,000.00	87,000.00
46% A-1966	20,000.00	10,000.00	10,000.00
33 1/2% B-1966	9,000.00	5,000.00	4,000.00
37 1/2% C-1966	216,000.00		200,000.00
46% D-1966	26,000.00	95,000.00	121,000.00
33 1/2% A-1967	57,000.00	6,000.00	51,000.00
33 1/2% B-1967	32,000.00	8,000.00	24,000.00
46% C-1967	54,000.00	26,000.00	28,000.00
43 1/2% D-1967	136,000.00	2,000.00	134,000.00
47 1/2% E-1967	22,000.00	71,000.00	49,000.00
47 1/2% F-1967	26,000.00	3,000.00	23,000.00
55 1/2% A-1968	131,000.00	13,000.00	118,000.00
43 1/2% B-1968	52,000.00	46,000.00	6,000.00
43 1/2% C-1968	16,000.00	52,000.00	36,000.00
51 1/2% D-1968	16,000.00		16,000.00
55 1/2% A-1969	295,000.00	35,000.00	260,000.00
55 1/2% B-1969	385,000.00	136,000.00	249,000.00
67% C-1969	1,421,000.00	287,000.00	1,134,000.00
57% A-1970		824,000.00	
55 1/2% B-1970	2,369,000.00		2,112,000.00
63 1/2% C-1970	6,145,000.00	3,827,000.00	2,318,000.00
51 1/2% A-1971			
53 1/2% C-1971	15,570,000.00		15,570,000.00
73 1/2% D-1971	14,618,000.00		14,618,000.00
87% E-1971	6,220,000.00		6,220,000.00
87% F-1971	2,136,000.00		2,136,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971 <sup>1</sup>
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>					
<b>Treasury Notes—Continued</b>					
<b>Regular series—Continued</b>					
1½% EA-1956	\$1,000.00				\$1,000.00
1½% EO-1958	1,000.00				1,000.00
1½% EA-1961	10,000.00				10,000.00
1½% EO-1961	1,000.00				1,000.00
1½% EA-1962	10,000.00				10,000.00
1½% EO-1963	5,000.00				5,000.00
1½% EA-1963	1,000.00				1,000.00
1½% EO-1964	203,000.00				203,000.00
1½% EA-1964	201,000.00				201,000.00
1½% EO-1965	85,000.00				85,000.00
1½% EA-1965	200,000.00				200,000.00
1½% EO-1966	427,000.00				427,000.00
1½% EA-1966	200,000.00				200,000.00
1½% EO-1967	400,000.00				400,000.00
1½% EA-1967	202,000.00				202,000.00
1½% EO-1968	400,000.00				400,000.00
1½% EA-1968	607,000.00			\$2,000.00	605,000.00
1½% EO-1969	216,000.00			1,000.00	215,000.00
1½% EA-1969	1,000.00			72,000.00	71,000.00
1½% EO-1970	77,000.00		\$14,000.00		63,000.00
1½% EA-1970			13,000.00		13,000.00
1½% EO-1971					
<b>Tax series:</b>					
A-1943	4,550.00			300.00	4,250.00
B-1943	600.00			500.00	100.00
A-1944	6,725.00				6,725.00
B-1944	2,000.00				2,000.00
A-1945	58,775.00			1,000.00	57,775.00
<b>Savings series:</b>					
C-1946	27,000.00				26,000.00
C-1947	92,100.00			1,000.00	91,100.00
C-1948	67,200.00				65,800.00
C-1949	9,600.00			1,000.00	8,600.00
C-1950	5,800.00				5,800.00
C-1951	700.00				700.00
D-1951	1,500.00				1,500.00
D-1952	7,500.00			500.00	7,000.00

D-1953.....	3,400.00	-----	-----	-----	3,400.00
A-1954.....	15,700.00	-----	-----	-----	15,700.00
A-1955.....	41,100.00	-----	-----	-----	41,100.00
B-1955.....	1,200.00	-----	-----	-----	1,200.00
Total Treasury notes.....	19,259,150.00	-----	42,811,000.00	10,471,100.00	51,539,050.00
Certificates of indebtedness:					
Tax series:					
4 1/2% T-10.....	1,000.00	-----	-----	-----	1,000.00
4 3/4% TM-1921.....	500.00	-----	-----	-----	500.00
6% TS-1921.....	1,500.00	-----	-----	-----	1,500.00
6% TD-1921.....	2,000.00	-----	-----	-----	2,000.00
5 1/2% TS2-1921.....	1,000.00	-----	-----	-----	1,000.00
5 3/4% TM-1922.....	1,000.00	-----	-----	-----	1,000.00
4 1/2% TS2-1922.....	500.00	-----	-----	-----	500.00
4 1/2% TD-1922.....	1,000.00	-----	-----	-----	1,000.00
4 1/2% TM-1923.....	1,000.00	-----	-----	-----	1,000.00
3 3/4% TS-1923.....	500.00	-----	-----	-----	500.00
4 1/2% TM-1924.....	1,000.00	-----	-----	-----	1,000.00
4% TM-1925.....	1,000.00	-----	-----	-----	1,000.00
4 1/2% TJ-1926.....	1,000.00	-----	-----	-----	1,000.00
5 1/2% TM-1930.....	1,000.00	-----	-----	-----	1,000.00
1 1/8% TS-1932.....	3,500.00	-----	-----	-----	3,500.00
3 3/4% TM-1933.....	11,000.00	-----	-----	-----	11,000.00
2% First-Matured Mar. 15, 1933.....	3,700.00	-----	-----	-----	3,700.00
4 1/4% TD-2-1933.....	1,000.00	-----	-----	-----	1,000.00
Regular:					
4 1/2% IVA-1918.....	500.00	-----	-----	-----	500.00
5 1/4% G-1920.....	1,000.00	-----	-----	-----	1,000.00
5 1/2% H-1921.....	500.00	-----	-----	-----	500.00
5 1/2% A-1922.....	1,000.00	-----	-----	-----	1,000.00
3 3/4% A-1933.....	500.00	-----	-----	-----	500.00
7 1/2% B-1944.....	11,000.00	-----	-----	-----	11,000.00
7 1/2% F-1944.....	11,000.00	-----	-----	5,000.00	5,000.00
7 1/2% A-1945.....	53,000.00	-----	-----	-----	53,000.00
7 1/2% C-1945.....	3,000.00	-----	-----	-----	3,000.00
7 1/2% K-1946.....	1,000.00	-----	-----	-----	1,000.00
7 1/2% F-1947.....	2,000.00	-----	-----	-----	2,000.00
7 1/2% C-1948.....	2,000.00	-----	-----	-----	2,000.00
1 1/4% A-1950.....	1,000.00	-----	-----	-----	1,000.00
17 3/8% C-1952.....	2,000.00	-----	-----	-----	2,000.00
28 3/8% B-1954.....	15,000.00	-----	-----	-----	15,000.00
33 3/8% A-1958.....	26,000.00	-----	-----	-----	26,000.00
42 3/8% A-1961.....	10,000.00	-----	-----	15,000.00	15,000.00
43 3/8% B-1961.....	10,000.00	-----	-----	-----	10,000.00

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1971—Continued*

Issues	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>					
Certificates of Indebtedness—Continued					
Regular—Continued					
37% A-1962	\$1,000.00				\$1,000.00
37% B-1963	9,000.00				9,000.00
37% C-1963	17,000.00				17,000.00
37% D-1963	1,000.00				1,000.00
37% E-1963	40,000.00				40,000.00
37% F-1963	5,000.00				5,000.00
37% G-1963	25,000.00				25,000.00
37% H-1963	4,000.00				4,000.00
37% I-1963	206,300.00				206,300.00
Total certificates of indebtedness					
	255,300.00			40,000.00	206,300.00
Treasury bills, maturity date:					
June 5, 1940	30,000.00				30,000.00
Jan. 14, 1942	4,000.00				4,000.00
Feb. 3, 1943	1,000.00				1,000.00
July 24, 1954	5,000.00				5,000.00
May 19, 1955	1,000.00				1,000.00
Apr. 24, 1958	15,000.00				15,000.00
May 15, 1959	1,000.00				1,000.00
Sept. 3, 1959	20,000.00				20,000.00
Jan. 14, 1960	1,000.00				1,000.00
July 15, 1960	11,000.00			10,000.00	1,000.00
July 21, 1960	5,000.00				5,000.00
July 28, 1960	6,000.00				6,000.00
Aug. 4, 1960	12,000.00				12,000.00
Aug. 11, 1960	3,000.00				3,000.00
Jan. 15, 1961	39,000.00			5,000.00	34,000.00
Jan. 26, 1961	1,000.00				1,000.00
July 27, 1961	10,000.00				10,000.00
Mar. 1, 1962	7,000.00				7,000.00
Apr. 15, 1964	12,000.00				12,000.00
Apr. 30, 1965	2,000.00				2,000.00
July 8, 1965	60,000.00			60,000.00	
Sept. 16, 1965	19,000.00				19,000.00
Sept. 30, 1965	75,000.00			75,000.00	
Mar. 10, 1966	25,000.00				25,000.00
Mar. 24, 1966	1,000.00				1,000.00
Apr. 28, 1966	1,000.00				1,000.00
May 19, 1966	11,000.00			10,000.00	1,000.00

May 26, 1966	50,000.00	50,000.00	50,000.00
June 16, 1966	2,000.00	2,000.00	2,000.00
June 23, 1966	6,000.00	6,000.00	6,000.00
July 31, 1966	10,000.00	5,000.00	5,000.00
Aug. 4, 1966	1,000.00	5,000.00	5,000.00
Sept. 22, 1966	5,000.00	7,000.00	7,000.00
Oct. 13, 1966	15,000.00	3,000.00	3,000.00
Oct. 20, 1966	50,000.00	50,000.00	50,000.00
Nov. 3, 1966	8,000.00	8,000.00	8,000.00
Dec. 8, 1966	1,000.00	1,000.00	1,000.00
Dec. 15, 1966	100,000.00	100,000.00	100,000.00
Dec. 31, 1966	37,000.00	18,000.00	18,000.00
Jan. 12, 1967	11,000.00	11,000.00	11,000.00
Jan. 26, 1967	10,000.00	10,000.00	10,000.00
Feb. 23, 1967	4,000.00	4,000.00	4,000.00
Mar. 30, 1967	1,000.00	1,000.00	1,000.00
Mar. 31, 1967	60,000.00	60,000.00	60,000.00
Apr. 6, 1967	100,000.00	100,000.00	100,000.00
Apr. 13, 1967	5,000.00	5,000.00	5,000.00
Apr. 20, 1967	1,000.00	1,000.00	1,000.00
Apr. 21, 1967	2,000.00	2,000.00	2,000.00
Apr. 27, 1967	5,000.00	5,000.00	5,000.00
Apr. 30, 1967	25,000.00	25,000.00	25,000.00
May 4, 1967	21,000.00	21,000.00	21,000.00
May 11, 1967	24,000.00	24,000.00	24,000.00
May 18, 1967	60,000.00	60,000.00	60,000.00
May 25, 1967	63,000.00	63,000.00	63,000.00
June 8, 1967	5,000.00	5,000.00	5,000.00
June 15, 1967	6,000.00	6,000.00	6,000.00
June 22, 1967	15,000.00	15,000.00	15,000.00
June 30, 1967	842,000.00	615,000.00	615,000.00
July 6, 1967	2,000.00	2,000.00	2,000.00
July 27, 1967	10,000.00	10,000.00	10,000.00
July 31, 1967	4,000.00	4,000.00	4,000.00
Aug. 10, 1967	10,000.00	10,000.00	10,000.00
Aug. 31, 1967	70,000.00	70,000.00	70,000.00
Sept. 28, 1967	7,000.00	7,000.00	7,000.00
Sept. 30, 1967	3,000.00	3,000.00	3,000.00
Oct. 13, 1967	10,000.00	10,000.00	10,000.00
Oct. 26, 1967	10,000.00	10,000.00	10,000.00
Oct. 31, 1967	10,000.00	10,000.00	10,000.00
Nov. 30, 1967	4,000.00	4,000.00	4,000.00
Dec. 28, 1967	70,000.00	70,000.00	70,000.00
Feb. 1, 1968	7,000.00	7,000.00	7,000.00
Feb. 8, 1968	3,000.00	3,000.00	3,000.00
Feb. 29, 1968			
Mar. 28, 1968			
Mar. 31, 1968			

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1971—Continued*

Issues	MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.				
	Treasury bills, maturity date—Continued				
	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971
Apr. 22, 1968	\$300,000.00	—	—	\$300,000.00	—
Apr. 29, 1968	40,000.00	—	—	40,000.00	—
May 9, 1968	10,000.00	—	—	—	\$10,000.00
May 23, 1968	3,000.00	—	—	—	—
May 31, 1968	288,000.00	—	—	3,000.00	285,000.00
June 6, 1968	5,000.00	—	—	51,000.00	—
June 24, 1968	3,000.00	—	—	—	2,000.00
June 27, 1968	4,000.00	—	—	—	—
June 30, 1968	11,000.00	—	—	3,000.00	8,000.00
July 5, 1968	501,000.00	—	—	11,000.00	490,000.00
July 11, 1968	10,000.00	—	—	—	—
July 31, 1968	10,000.00	—	—	2,000.00	8,000.00
Aug. 8, 1968	1,000.00	—	—	1,000.00	—
Aug. 15, 1968	5,000.00	—	—	—	—
Aug. 29, 1968	203,000.00	—	—	—	203,000.00
Aug. 31, 1968	78,000.00	—	—	2,000.00	76,000.00
Sept. 5, 1968	10,000.00	—	—	50,000.00	—
Sept. 12, 1968	10,000.00	—	—	10,000.00	—
Sept. 19, 1968	10,000.00	—	—	—	—
Sept. 25, 1968	10,000.00	—	—	10,000.00	—
Sept. 30, 1968	5,000.00	—	—	—	—
Oct. 10, 1968	5,000.00	—	—	5,000.00	—
Oct. 24, 1968	12,000.00	—	—	—	—
Nov. 21, 1968	60,000.00	—	—	12,000.00	48,000.00
Nov. 30, 1968	148,000.00	—	—	137,000.00	11,000.00
Dec. 5, 1968	27,000.00	—	—	17,000.00	10,000.00
Dec. 19, 1968	65,000.00	—	—	—	65,000.00
Dec. 26, 1968	4,000.00	—	—	—	—
Dec. 31, 1968	34,000.00	—	—	28,000.00	6,000.00
Jan. 2, 1969	16,000.00	—	—	6,000.00	10,000.00
Jan. 16, 1969	2,000.00	—	—	—	—
Jan. 30, 1969	3,000.00	—	—	3,000.00	—
Jan. 31, 1969	23,000.00	—	—	—	23,000.00
Feb. 6, 1969	3,000.00	—	—	—	—
Feb. 13, 1969	10,000.00	—	—	2,000.00	8,000.00
Feb. 20, 1969	5,000.00	—	—	—	—
Feb. 27, 1969	8,000.00	—	—	—	8,000.00

Feb. 28, 1969	74,000.00	10,000.00	64,000.00
Mar. 6, 1969	130,000.00	110,000.00	20,000.00
Mar. 13, 1969	70,000.00	70,000.00	18,000.00
Mar. 20, 1969	18,000.00	1,000.00	10,000.00
Mar. 24, 1969	1,000.00	45,000.00	57,000.00
Mar. 27, 1969	10,000.00	6,000.00	21,000.00
Apr. 3, 1969	45,000.00	304,000.00	51,000.00
Apr. 10, 1969	57,000.00	10,000.00	15,000.00
Apr. 17, 1969	26,000.00	9,000.00	1,000.00
Apr. 22, 1969	225,000.00	75,000.00	30,000.00
Apr. 24, 1969	61,000.00	40,000.00	20,000.00
Apr. 30, 1969	24,000.00	44,000.00	5,000.00
May 1, 1969	1,000.00	3,000.00	5,000.00
May 8, 1969	105,000.00	305,000.00	33,000.00
May 15, 1969	60,000.00	4,000.00	50,000.00
May 22, 1969	18,000.00	12,000.00	86,000.00
May 29, 1969	49,000.00	28,000.00	26,000.00
May 31, 1969	54,000.00	121,000.00	92,000.00
June 5, 1969	8,000.00	16,000.00	2,000.00
June 19, 1969	48,000.00	25,000.00	17,000.00
June 23, 1969	445,000.00	45,000.00	5,000.00
June 26, 1969	79,000.00	73,000.00	36,000.00
June 30, 1969	98,000.00	29,000.00	200,000.00
July 3, 1969	54,000.00	70,000.00	36,000.00
July 10, 1969	123,000.00	30,000.00	46,000.00
July 17, 1969	42,000.00	446,000.00	10,000.00
July 24, 1969	108,000.00	1,015,000.00	34,000.00
July 31, 1969	45,000.00	23,000.00	12,000.00
Aug. 7, 1969	73,000.00	36,000.00	13,000.00
Aug. 14, 1969	34,000.00	1,186,000.00	36,000.00
Aug. 21, 1969	106,000.00	34,000.00	2,000.00
Aug. 28, 1969	230,000.00	11,000.00	16,000.00
Sept. 4, 1969	492,000.00	10,000.00	24,000.00
Sept. 11, 1969	56,000.00	82,000.00	4,000.00
Sept. 25, 1969	1,040,000.00	24,000.00	40,000.00
Sept. 30, 1969	35,000.00	21,000.00	33,000.00
Oct. 2, 1969	49,000.00	52,000.00	5,000.00
Oct. 9, 1969	1,222,000.00	124,000.00	124,000.00
Oct. 16, 1969	36,000.00	141,000.00	141,000.00
Oct. 23, 1969	27,000.00	16,000.00	16,000.00
Oct. 30, 1969	34,000.00	10,000.00	24,000.00
Oct. 31, 1969	86,000.00	82,000.00	4,000.00
Nov. 6, 1969	73,000.00	24,000.00	40,000.00
Nov. 13, 1969	54,000.00	21,000.00	33,000.00
Nov. 20, 1969	57,000.00	52,000.00	5,000.00
Nov. 28, 1969	124,000.00	124,000.00	124,000.00
Nov. 30, 1969	141,000.00	141,000.00	141,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued.

Issues	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971 <sup>1</sup>
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>					
Treasury bills, maturity date—Continued					
Dec. 4, 1969.....	\$20,000.00	—	—	\$20,000.00	—
Dec. 11, 1969.....	49,000.00	—	—	13,000.00	\$36,000.00
Dec. 18, 1969.....	2,093,000.00	—	—	2,093,000.00	—
Dec. 22, 1969.....	30,000.00	—	—	30,000.00	—
Dec. 26, 1969.....	23,000.00	—	—	22,000.00	1,000.00
Dec. 31, 1969.....	129,000.00	—	—	94,000.00	35,000.00
Jan. 2, 1970.....	125,000.00	—	—	124,000.00	1,000.00
Jan. 8, 1970.....	251,000.00	—	—	131,000.00	120,000.00
Jan. 15, 1970.....	201,000.00	—	—	70,000.00	131,000.00
Jan. 22, 1970.....	294,000.00	—	—	294,000.00	—
Jan. 26, 1970.....	125,000.00	—	—	125,000.00	—
Jan. 31, 1970.....	194,000.00	—	—	192,000.00	2,000.00
Feb. 5, 1970.....	162,000.00	—	—	120,000.00	42,000.00
Feb. 13, 1970.....	212,000.00	—	—	192,000.00	20,000.00
Feb. 19, 1970.....	164,000.00	—	—	141,000.00	23,000.00
Feb. 26, 1970.....	484,000.00	—	—	293,000.00	191,000.00
Feb. 28, 1970.....	191,000.00	—	—	176,000.00	15,000.00
Mar. 5, 1970.....	590,000.00	—	—	538,000.00	52,000.00
Mar. 12, 1970.....	838,000.00	—	—	718,000.00	140,000.00
Mar. 19, 1970.....	406,000.00	—	—	443,000.00	23,000.00
Mar. 26, 1970.....	3,535,000.00	—	—	3,410,000.00	125,000.00
Mar. 31, 1970.....	336,000.00	—	—	321,000.00	15,000.00
Apr. 2, 1970.....	513,000.00	—	—	505,000.00	8,000.00
Apr. 9, 1970.....	2,769,000.00	—	—	2,714,000.00	55,000.00
Apr. 16, 1970.....	3,697,000.00	—	—	3,675,000.00	22,000.00
Apr. 23, 1970.....	10,340,000.00	—	—	917,000.00	47,000.00
Apr. 26, 1970.....	2,576,000.00	—	—	10,158,000.00	182,000.00
Apr. 28, 1970.....	2,576,000.00	—	—	1,179,000.00	97,000.00
May 1, 1970.....	2,533,000.00	—	—	2,216,000.00	71,000.00
May 14, 1970.....	2,533,000.00	—	—	2,250,000.00	84,000.00
May 21, 1970.....	2,115,000.00	—	—	2,401,000.00	126,000.00
May 28, 1970.....	2,080,000.00	—	—	2,115,000.00	3,000.00
May 31, 1970.....	1,509,000.00	—	—	2,023,000.00	514,000.00
June 1, 1970.....	3,162,000.00	—	—	1,851,000.00	1,311,000.00
June 11, 1970.....	4,666,000.00	—	—	3,162,000.00	1,504,000.00
June 18, 1970.....	6,900,000.00	—	—	4,517,000.00	2,383,000.00
June 22, 1970.....	8,346,000.00	—	—	6,329,000.00	2,017,000.00
				8,146,000.00	200,000.00



June 25, 1970	13,700,000.00	13,668,000.00	32,000.00
June 30, 1970	58,830,000.00	58,690,000.00	131,000.00
July 2, 1970			42,000.00
July 9, 1970		\$38,000.00	60,000.00
July 16, 1970			135,000.00
July 23, 1970			122,000.00
July 30, 1970			184,000.00
July 31, 1970			73,000.00
Aug. 6, 1970			103,000.00
Aug. 13, 1970			98,000.00
Aug. 20, 1970			60,000.00
Aug. 27, 1970			133,000.00
Aug. 31, 1970			120,000.00
Sept. 3, 1970			50,000.00
Sept. 10, 1970			30,000.00
Sept. 17, 1970			368,000.00
Sept. 24, 1970			370,000.00
Sept. 30, 1970			90,000.00
Oct. 1, 1970			30,000.00
Oct. 8, 1970			120,000.00
Oct. 15, 1970			60,000.00
Oct. 22, 1970			120,000.00
Oct. 29, 1970			100,000.00
Oct. 31, 1970			128,000.00
Nov. 12, 1970			170,000.00
Nov. 19, 1970			60,000.00
Nov. 27, 1970			180,000.00
Nov. 30, 1970			187,000.00
Dec. 3, 1970			45,000.00
Dec. 10, 1970			60,000.00
Dec. 17, 1970			95,000.00
Dec. 24, 1970			400,000.00
Dec. 31, 1970			609,000.00
Jan. 7, 1971			265,000.00
Jan. 14, 1971			280,000.00
Jan. 21, 1971			325,000.00
Jan. 28, 1971			515,000.00
Jan. 31, 1971			912,000.00
Feb. 4, 1971			120,000.00
Feb. 11, 1971			170,000.00
Feb. 18, 1971			370,000.00
Feb. 25, 1971			700,000.00
Feb. 28, 1971			1,380,000.00
Mar. 4, 1971			1,700,000.00
Mar. 11, 1971			495,000.00
Mar. 18, 1971			385,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1971—Continued

Issues	Outstanding June 30, 1970	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1971
<b>MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.</b>					
Treasury bills, maturity date—Continued					
Mar. 22, 1971.....			\$200,000.00	—	\$200,000.00
Mar. 25, 1971.....			425,000.00	—	425,000.00
Mar. 31, 1971.....			920,000.00	—	920,000.00
Apr. 1, 1971.....			540,000.00	—	540,000.00
Apr. 8, 1971.....			620,000.00	—	620,000.00
Apr. 15, 1971.....			535,000.00	—	535,000.00
Apr. 22, 1971.....			4,540,000.00	—	4,540,000.00
Apr. 29, 1971.....			630,000.00	—	630,000.00
Apr. 30, 1971.....			1,730,000.00	—	1,730,000.00
May 6, 1971.....			1,450,000.00	—	1,450,000.00
May 13, 1971.....			980,000.00	—	980,000.00
May 20, 1971.....			1,105,000.00	—	1,105,000.00
May 27, 1971.....			565,000.00	—	565,000.00
May 31, 1971.....			1,955,000.00	—	1,955,000.00
June 3, 1971.....			635,000.00	—	635,000.00
June 10, 1971.....			1,690,000.00	—	1,690,000.00
June 17, 1971.....			740,000.00	—	740,000.00
June 22, 1971.....			1,305,000.00	—	1,305,000.00
June 24, 1971.....			1,993,000.00	—	1,993,000.00
June 30, 1971.....			34,499,000.00	—	34,499,000.00
Total Treasury bills.....	\$18,981,000.00	—	68,043,000.00	\$143,029,000.00	73,995,000.00
Treasury savings certificates:					
Issued Dec. 13, 1921.....	7,775.00	—	—	175.00	7,600.00
Issued Sept. 30, 1922.....	44,725.00	—	—	—	44,725.00
Issued Dec. 1, 1923.....	14,175.00	—	—	—	14,175.00
Total Treasury savings certificates.....	66,675.00	—	—	175.00	66,500.00
Total matured debt on which interest has ceased.....	320,755,159.31	—	148,265,500.00	204,707,495.00	264,313,164.31

## DEBT BEARING NO INTEREST

Mortgage Guaranty Insurance Company tax and loss bonds.....	14,715,958.09	\$4,687,512.38	19,403,470.47
U.S. savings stamps.....	57,242,137.41	7,850,873.25	40,388,264.16
Excess profits tax refund bonds:			
First series.....	346,030.87	288.98	345,750.89
Second series.....	263,838.43	1,439.64	252,398.79
Special note of the United States:			
International Monetary Fund.....	825,000,000.00	1,160,000,000.00	825,000,000.00
U.S. notes.....	322,539,016.00		322,539,016.00
National and Federal Reserve bank notes.....	52,917.50		52,917.50
Fractional currency.....	75,727,500.00		74,072,011.50
Old series currency.....	1,965,114.70		1,963,003.05
Old series currency.....	4,844,741.00		4,758,307.00
Silver certificates.....	219,965,540.00		217,142,365.00
Thrift and Treasury savings stamps.....	3,697,778.25		3,697,471.00
Total debt bearing no interest.....	1,526,350,650.25	1,164,687,512.38	1,518,964,969.26
Total gross public debt <sup>a</sup> .....	370,848,004,491.38	389,857,376,596.69	362,641,827,029.35

<sup>a</sup> Revised.<sup>1</sup> Reconciliation by classes to the basis of the daily Treasury statement is shown in summary table 20.<sup>2</sup> Treasury bills are shown at maturity value.<sup>3</sup> Consists of a strip issued on Dec. 2, 1970, of additional amounts of seven series of outstanding Treasury bills dated from July 9 through Aug. 20, 1970, and maturing each week Jan. 7 through Feb. 18, 1971 (see footnote 3).<sup>4</sup> \$300,650,000 issued Dec. 2, 1970 (see footnote 3).<sup>5</sup> Consists of a strip issued on Feb. 26, 1971, of additional amounts of six series of outstanding Treasury bills dated from Nov. 27 through Dec. 31, 1970, and maturing each week May 27 through July 1, 1971.<sup>6</sup> \$300,615,000 issued Feb. 26, 1971 (see footnote 5).<sup>7</sup> Consists of a strip issued on May 25, 1971, of additional amounts of eight series of outstanding Treasury bills dated from Dec. 24, 1970, through Feb. 11, 1971, and maturing each week June 24 through Aug. 12, 1971.<sup>8</sup> \$301,030,000 issued May 25, 1971 (see footnote 7).<sup>9</sup> Consists of a strip issued on Apr. 6, 1971, of additional amounts of 11 series of outstanding Treasury bills dated from Jan. 7 through Mar. 18, 1971, and maturing each week July 8 through Sept. 16, 1971.<sup>10</sup> \$200,530,000 issued Apr. 6, 1971 (see footnote 9).<sup>11</sup> Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption values.<sup>12</sup> Amounts issued, retired, and outstanding for retirement plan bonds are stated at par with semiannual interest added when due.<sup>13</sup> Consists of issues in which there have been no transactions since fiscal 1956, for amount of each issue outstanding (unchanged since June 30, 1956) see 1956 Annual Report, page 435.<sup>14</sup> Excludes unclassified redemptions over unclassified sales.<sup>15</sup> Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which their securities were issued to the Treasury (see table 107).

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971*

[On basis of daily Treasury statements, supplemented by special statements by the Bureau of the Public Debt on public debt transactions]

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
		Percent		
1970				
July 1	Treasury certificates, maturing:			
	July 1, 1970.....	6.330		\$2,071.43
	Oct. 1, 1970.....	6.421	\$2,104.21	
1	Treasury bonds, maturing July 1, 1980.....	3½	75,000,000.00	
1	Certificates of indebtedness, foreign series, maturing:			
	July 23, 1970.....	6.50		70,000,000.00
	Sept. 11, 1970.....	6.80		100,000,000.00
	Treasury bills:			
	Regular weekly:			
2	Dated Jan. 2, 1970.....	4 7.038		3,001,941,000.00
2	Maturing Oct. 1, 1970.....	6.422	1,806,580,000.00	
2	Maturing Dec. 31, 1970.....	6.602	1,303,120,000.00	
3	Treasury certificates, maturing:			
	July 3, 1970.....	6.330		1,618,938.50
	Oct. 3, 1970.....	6.421	1,644,558.20	
6	Certificates of indebtedness, foreign series, maturing:			
	Oct. 6, 1970.....	6.45	450,000,000.00	
7	Oct. 7, 1970.....	6.65	10,000,000.00	
7	Treasury notes, foreign series, maturing Nov. 2, 1970.....	6.40		327,200.81
8	Certificates of indebtedness, foreign series, maturing:			
	July 8, 1970.....	6.40		271,017,399.32
	Oct. 8, 1970.....	6.65	271,017,399.32	
	Treasury bills:			
	Regular monthly:			
8	Maturing June 30, 1971.....	7.079		
	Adjustments of issues.....		-30,000.00	
	Tax anticipation:			
8	Maturing Mar. 22, 1971.....	6.452	2,516,570,000.00	
	Regular weekly:			
9	Dated Jan. 8, 1970.....	4 7.043		3,009,340,000.00
9	Maturing Oct. 8, 1970.....	6.643	1,800,530,000.00	
9	Maturing Jan. 7, 1971.....	6.657	1,311,120,000.00	
9	Treasury notes, foreign currency series, maturing:			
	July 9, 1970.....	6.20		30,040,439.05
	Oct. 8, 1971.....	7.30	30,198,847.80	
10	Certificates of indebtedness, foreign series, maturing Sept. 24, 1970.....	6.65		100,000,000.00
13	Treasury notes, foreign series, maturing Nov. 2, 1970.....	6.40		2,464,913.25
	Treasury bills:			
	Regular weekly:			
13	Maturing Sept. 10, 1970.....	6.783		
	Adjustments of issues.....		10,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	Oct. 14, 1970.....	6.55	100,000,000.00	
16	July 16, 1970.....	5.424		250,000,000.00
	Oct. 16, 1970.....	5.424	250,000,000.00	
	Treasury bills:			
	Regular weekly:			
16	Dated Jan. 15, 1970.....	4 6.900		3,007,674,000.00
16	Maturing Oct. 15, 1970.....	6.547	1,803,340,000.00	
16	Maturing Jan. 14, 1971.....	6.644	1,304,530,000.00	
17	Maturing Nov. 12, 1970.....	7.201		
	Adjustments of issues.....		100,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Oct. 14, 1970.....	6.55		100,000,000.00
22	Oct. 22, 1970.....	6.40	20,000,000.00	
	Treasury bills:			
	Regular weekly:			
23	Dated Jan. 22, 1970.....	4 6.951		3,006,897,000.00
23	Maturing Oct. 22, 1970.....	6.385	1,801,640,000.00	
23	Maturing Jan. 21, 1971.....	6.442	1,299,830,000.00	
	Tax anticipation:			
23	Maturing Apr. 22, 1971.....	6.504	2,260,790,000.00	
23	Certificates of indebtedness, foreign currency series, maturing:			
	July 23, 1970.....	8.08		99,791,134.83
	Jan. 22, 1971.....	6.75	100,006,977.23	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
<i>1970</i>		<i>Percent</i>		
July 23	Treasury certificates, maturing June 30, 1971	3.50	\$1,187.76	
24	Certificates of indebtedness, foreign series, maturing:			
	Oct. 23, 1970	6.40	30,000,000.00	
27	Oct. 27, 1970	6.40	215,000,000.00	
	Oct. 27, 1970	6.40	45,000,000.00	
28	Oct. 28, 1970	6.35	15,000,000.00	
29	Oct. 29, 1970	6.35	10,000,000.00	
29	Treasury notes, foreign currency series, maturing:			
	July 29, 1970	6.20		\$39,475,211.89
	Oct. 29, 1971	7.23	39,542,240.42	
	Treasury bills:			
	Regular weekly:			
30	Dated Jan. 29, 1970	4 7/8	236	3,001,595,000.00
30	Maturing Oct. 29, 1970	6.347	1,801,000,000.00	
30	Maturing Jan. 28, 1971	6.429	1,300,670,000.00	
	Regular monthly:			
31	Dated July 31, 1969	4 7/8	293	1,702,317,000.00
31	Maturing Apr. 30, 1971	6.467	500,280,000.00	
31	Maturing July 31, 1971	6.380	1,202,410,000.00	
31	Treasury certificates, maturing:			
	July 31, 1970	6.876		1,289,030.03
	Oct. 31, 1970	6.345	1,311,188.46	
	June 30, 1971	3.50		11,144,323.85
31	U.S. savings bonds <sup>5</sup>			
	Series E-1941	6 3/4	340	579,374.05
	Series E-1942	6 3/4	397	4,454,628.32
	Series E-1943	6 3/4	460	4,701,581.24
	Series E-1944	6 3/4	521	8,839,366.99
	Series E-1945	6 3/4	575	4,670,119.22
	Series E-1946	6 3/4	661	3,768,331.81
	Series E-1947	6 3/4	719	4,672,242.28
	Series E-1948	6 3/4	780	4,997,071.65
	Series E-1949	6 3/4	883	5,610,280.03
	Series E-1950	6 3/4	963	6,008,268.51
	Series E-1951	6 3/4	735	4,399,953.64
	Series E-1952 (January to April)	6 3/4	570	2,428,436.26
	Series E-1952 (May to December)	6 3/4	633	3,444,518.57
	Series E-1953	6 3/4	696	3,877,102.16
	Series E-1954	6 3/4	782	4,120,784.28
	Series E-1955	6 3/4	866	4,320,076.08
	Series E-1956	6 3/4	001	4,442,443.41
	Series E-1957 (January)	6 3/4	080	588.63
	Series E-1957 (February to December)	6 3/4	217	4,625,022.05
	Series E-1958	6 3/4	308	4,910,339.65
	Series E-1959 (January to May)	6 3/4	370	2,508,453.11
	Series E-1959 (June to December)	6 3/4	380	2,616,189.06
	Series E-1960	6 3/4	433	5,172,864.64
	Series E-1961	6 3/4	506	6,202,516.21
	Series E-1962	6 3/4	558	8,733,224.89
	Series E-1963	6 3/4	315	10,935,503.81
	Series E-1964	6 3/4	173	9,928,732.85
	Series E-1965 (January to November)	6 3/4	266	9,379,317.91
	Series E-1965 (December)	6 3/4	420	464.39
	Series E-1966	6 3/4	449	9,440,452.81
	Series E-1967	6 3/4	555	10,045,426.96
	Series E-1968 (January to May)	6 3/4	640	4,823,746.38
	Series E-1968 (June to December)	6 3/4	035	4,413,388.52
	Series E-1969 (January to May)	6 3/4	800	4,475,184.59
	Series E-1969 (June to December)	6 3/4	000	6,874,340.18
	Series E-1970	6 3/4	000	369,449,211.49
	Unclassified sales and redemptions			11,307,315.47
	Series H-1952	6 3/4	539	540,000.00
	Series H-1953	6 3/4	598	1,494,500.00
	Series H-1954	6 3/4	073	2,638,000.00
	Series H-1955	6 3/4	753	3,969,000.00
	Series H-1956	6 3/4	854	3,395,500.00
	Series H-1957 (January)	6 3/4	920	206,500.00
	Series H-1957 (February to December)	6 3/4	120	2,802,500.00
	Series H-1958	6 3/4	202	4,485,000.00
	Series H-1959 (January to May)	6 3/4	270	1,582,000.00
	Series H-1959 (June to December)	6 3/4	322	2,350,000.00
	Series H-1960	6 3/4	336	8,756,000.00
	Series H-1961	6 3/4	165	5,639,000.00
	Series H-1962	6 3/4	064	5,178,500.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
July 31	U.S. savings bonds—Continued			
	Series II-1953.....	6 4.145		\$4,300,000.00
	Series II-1964.....	6 4.235		3,911,500.00
	Series II-1965 (January to November).....	6 4.326		2,844,500.00
	Series II-1965 (December).....	4.570		653,500.00
	Series II-1966.....	4.594		4,284,500.00
	Series II-1967.....	4.664		3,134,500.00
	Series II-1968 (January to May).....	4.720		839,000.00
	Series II-1968 (June to December).....	4.760		1,838,000.00
	Series II-1969 (January to May).....	4.830		592,000.00
	Series II-1969 (June to December).....	5.000	\$30,500.00	1,366,500.00
	Series II-1970.....	5.000	35,387,500.00	150,500.00
	Unclassified sales and redemptions.....		2,017,000.00	7 —5,056,000.00
31	Treasury notes, Series F-1971.....	8½		
	Adjustments of issues <sup>5</sup> .....		—686,000.00	
31	Treasury notes, Series G-1971.....	7¾		
	Adjustments of issues <sup>5</sup> .....		516,000.00	
31	Treasury notes, Series A-1973.....	7¾		
	Adjustments of issues <sup>5</sup> .....		2,793,000.00	
31	Treasury notes, Series B-1973.....	8½		
	Adjustments of issues <sup>5</sup> .....		—208,000.00	
31	Treasury notes, Series A-1977.....	8.00		
	Adjustments of issues <sup>5</sup> .....		—5,201,000.00	
31	U.S. savings notes: <sup>6</sup>			
	Series S-1967.....	4.71	198,260.86	1,174,582.24
	Series S-1968 (January to May).....	4.74	208,236.89	1,263,590.88
	Series S-1968 (June to December).....	5.00	366,724.96	3,104,807.13
	Series S-1969.....	5.00	2,455,833.39	5,720,676.38
	Series S-1970.....	5.00	18,928,794.00	5,163.75
	Unclassified.....		—10,922,906.00	(10)
31	U.S. retirement plan bonds.....	3.99	116,111.16	131,062.81
31	Depository bonds, First Series.....	2.00	507,000.00	2,175,000.00
31	Treasury bonds, REA Series.....	2.00		767,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1975.....			285,000.00
31	Treasury notes, Series EA-1975.....	1½	285,000.00	
31	Miscellaneous.....			58,746,300.00
	<b>Total July.....</b>		<b>24,284,453,453.76</b>	<b>18,450,524,788.62</b>
	<b>Treasury bills:</b>			
	<b>Regular weekly:</b>			
Aug. 3	Maturing Oct. 22, 1970.....	6.385		
	Adjustments of issues.....		90,000.00	
3	Maturing Jan. 21, 1971.....	6.442		
	Adjustments of issues.....		280,000.00	
3	Treasury notes, foreign series, maturing:			
	Aug. 3, 1970.....	6.25		300,000,000.00
	Dec. 23, 1971.....	7.25	200,000,000.00	
	Jan. 20, 1972.....	7.25	100,000,000.00	
5	Certificates of indebtedness, foreign series, maturing Nov. 5, 1970.....	6.45	10,000,000.00	
	<b>Treasury bills:</b>			
	<b>Regular weekly:</b>			
6	Dated Feb. 5, 1970.....	4 7.398		3,003,349,000.00
6	Maturing Nov. 5, 1970.....	6.414	1,810,900,000.00	
6	Maturing Feb. 4, 1971.....	6.495	1,299,650,000.00	
6	Maturing Oct. 22, 1970.....	6.385		
	Adjustments of issues.....		10,000.00	
6	Maturing Oct. 29, 1970.....	6.347		
	Adjustments of issues.....		20,000.00	
	<b>Tax anticipation:</b>			
6	Maturing Apr. 22, 1971.....	6.504		
	Adjustments of issues.....		400,000.00	
6	Certificates of indebtedness, foreign currency series, maturing:			
	Aug. 6, 1970.....	8.125		49,968,624.35
	Feb. 5, 1971.....	6.75	49,974,431.69	
10	Certificates of indebtedness, foreign series, maturing Nov. 10, 1970.....	6.45	50,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
	Treasury bills:			
	Regular weekly:			
Aug. 13	Dated Feb. 13, 1970.....	4 7.151		\$3,002,694,000.00
13	Maturing Nov. 12, 1970.....	6.511	\$1,800,600,000.00	
13	Maturing Feb. 11, 1971.....	6.681	1,302,530,000.00	
13	Maturing Oct. 15, 1970.....	6.547		
	Adjustments of issues.....		—10,000.00	
13	Maturing Jan. 7, 1971.....	6.657		
	Adjustments of issues.....		—100,000.00	
15	Treasury notes, Series D-1970.....	6½		
	Redeemed in exchange for:			
	7¾% Treasury notes, Series C-1974.....			1,282,386,000.00
	7¾% Treasury notes, Series B-1977.....			755,076,000.00
	Redeemable for cash.....			281,786,000.00
15	Treasury bonds of 1970 (6-20-63).....	4.00		
	Redeemed in exchange for:			
	7¾% Treasury notes, Series C-1974.....			1,864,749,000.00
	7¾% Treasury notes, Series B-1977.....			1,490,507,000.00
	Redeemable for cash.....			594,223,500.00
15	Treasury notes, Series C-1974.....	7¾		
	Issued in exchange for:			
	6¾% Treasury notes, Series D-1970.....		1,282,386,000.00	
	4% Treasury bonds of 1970 (6-20-63).....		1,864,749,000.00	
15	Treasury notes, Series B-1977.....	7¾		
	Issued in exchange for:			
	6¾% Treasury notes, Series D-1970.....		755,076,000.00	
	4% Treasury bonds of 1970 (6-20-63).....		1,490,507,000.00	
17	Treasury notes, Series D-1970.....	6¾		
	Redeemed in exchange for:			
	7½% Treasury notes, Series C-1972.....			10,140,000.00
17	Treasury bonds of 1970 (6-20-63).....	4.00		
	Redeemed in exchange for:			
	7½% Treasury notes, Series C-1972.....			179,750,000.00
17	Treasury notes, Series C-1972.....	7½		
	Issued in exchange for:			
	6¾% Treasury notes, Series D-1970.....		10,140,000.00	
	4% Treasury bonds of 1970 (6-20-63).....		179,750,000.00	
	Issued for cash.....		3,170,952,000.00	
17	Certificates of indebtedness, foreign series, maturing Nov. 17, 1970.....	6.55	35,000,000.00	
	Treasury bills:			
	Regular weekly:			
20	Dated Feb. 19, 1970.....	4 6.863		2,987,355,000.00
20	Maturing Nov. 19, 1970.....	6.526	1,803,340,000.00	
20	Maturing Feb. 18, 1971.....	6.587	1,297,710,000.00	
	Regular monthly:			
20	Maturing Apr. 30, 1971.....	6.467		
	Adjustments of issues.....		100,000.00	
24	Certificates of indebtedness, foreign series, maturing:			
	Nov. 24, 1970.....	6.55	60,000,000.00	
	Nov. 25, 1970.....	6.20	10,000,000.00	
	Treasury bills:			
	Regular weekly:			
27	Dated Feb. 26, 1970.....	4 7.066		3,102,755,000.00
27	Maturing Nov. 27, 1970.....	6.197	1,791,220,000.00	
27	Maturing Feb. 25, 1971.....	6.338	1,402,530,000.00	
	Regular monthly:			
31	Dated Aug. 31, 1969.....	4 7.469		1,701,192,000.00
31	Maturing May 31, 1971.....	6.510	501,380,000.00	
31	Maturing Aug. 31, 1971.....	6.396	1,203,610,000.00	
31	Treasury certificates, maturing June 30, 1971.....	3.50		35,207,461.57
31	U.S. savings bonds: <sup>5</sup>			
	Series E-1941.....	6 3.340	396,474.84	2,688,912.40
	Series E-1942.....	6 3.397	2,747,613.52	9,663,909.63
	Series E-1943.....	6 3.460	3,604,304.56	15,310,179.84
	Series E-1944.....	6 3.521	6,631,648.64	18,687,862.87
	Series E-1945.....	6 3.575	3,374,694.85	17,338,189.94
	Series E-1946.....	6 3.661	2,913,521.87	9,129,135.50
	Series E-1947.....	6 3.719	3,260,359.68	10,070,634.78
	Series E-1948.....	6 3.780	3,663,790.40	11,725,401.34
	Series E-1949.....	6 3.883	4,246,276.36	12,288,234.19
	Series E-1950.....	6 3.963	4,401,897.22	12,052,500.60
	Series E-1951.....	6 3.735	3,456,071.41	9,445,543.67
	Series E-1952 (January to April).....	3.570	1,783,011.38	3,103,313.21

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
Aug. 31	U.S. savings bonds—Continued			
	Series E-1952 (May to December).....	3.633	\$1,345,901.32	\$7,324,145.81
	Series E-1953.....	3.696	4,812,405.21	12,416,415.75
	Series E-1954.....	3.782	5,004,953.29	13,575,229.15
	Series E-1955.....	3.866	5,242,619.09	14,416,260.22
	Series E-1956.....	4.001	5,056,189.07	14,937,702.46
	Series E-1957 (January).....	4.080	-33,221.82	1,233,896.28
	Series E-1957 (February to December).....	4.217	4,384,830.61	13,703,607.87
	Series E-1958.....	4.308	4,805,941.45	16,606,506.74
	Series E-1959 (January to May).....	4.370	2,346,861.12	7,081,709.32
	Series E-1959 (June to December).....	4.380	2,366,323.71	9,831,519.56
	Series E-1960.....	4.433	8,016,154.30	18,888,433.14
	Series E-1961.....	4.506	8,786,909.12	19,952,052.33
	Series E-1962.....	4.558	5,181,219.47	23,534,759.73
	Series E-1963.....	4.815	7,970,500.13	19,877,038.01
	Series E-1964.....	4.173	7,564,884.20	21,354,648.42
	Series E-1965 (January to November).....	4.266	7,259,105.70	18,270,463.44
	Series E-1965 (December).....	4.420	-21.60	1,005,539.58
	Series E-1966.....	4.449	7,987,494.81	26,096,066.36
	Series E-1967.....	4.555	8,131,628.38	29,402,411.37
	Series E-1968 (January to May).....	4.640	4,038,177.15	14,650,271.76
	Series E-1968 (June to December).....	5.035	3,827,943.26	24,375,060.48
	Series E-1969 (January to May).....	4.800	3,600,135.92	23,758,105.55
	Series E-1969 (June to December).....	5.000	5,601,253.02	62,216,771.71
	Series E-1970.....	5.000	516,183,707.44	126,209,025.00
	Unclassified sales and redemptions.....		7-135,947,910.74	7-238,771,463.87
	Series H-1952.....	3.539		194,000.00
	Series H-1953.....	3.598		760,500.00
	Series H-1954.....	3.673		1,543,500.00
	Series H-1955.....	3.743		2,209,500.00
	Series H-1956.....	3.854		1,835,500.00
	Series H-1957 (January).....	3.920		-399,500.00
	Series H-1957 (February to December).....	4.120		2,167,000.00
	Series H-1958.....	4.202		3,214,000.00
	Series H-1959 (January to May).....	4.270		1,578,500.00
	Series H-1959 (June to December).....	4.322		1,193,000.00
	Series H-1960.....	4.336		6,213,500.00
	Series H-1961.....	4.165		3,940,500.00
	Series H-1962.....	4.064		3,493,000.00
	Series H-1963.....	4.145		3,352,000.00
	Series H-1964.....	4.235		2,613,000.00
	Series H-1965 (January to November).....	4.326		2,292,000.00
	Series H-1965 (December).....	4.570		152,000.00
	Series H-1966.....	4.594		2,741,500.00
	Series H-1967.....	4.664		2,556,500.00
	Series H-1968 (January to May).....	4.720		992,000.00
	Series H-1968 (June to December).....	4.769		1,156,500.00
	Series H-1969 (January to May).....	4.830		675,500.00
	Series H-1969 (June to December).....	5.000	4,500.00	706,000.00
	Series H-1970.....	5.000	33,514,000.00	476,000.00
	Unclassified sales and redemptions.....		7-4,582,000.00	6,862,500.00
31	Treasury notes, Series G-1971.....	7½		
	Adjustments of issues <sup>4</sup> .....		14,022,000.00	
31	Treasury notes, Series A-1973.....	7½		
	Adjustments of issues <sup>4</sup> .....		-32,000.00	
31	Treasury notes, Series A-1977.....	8.00		
	Adjustments of issues <sup>4</sup> .....		50,000.00	
31	U.S. savings notes: <sup>5</sup>			
	Series S-1967.....	4.74	240,222.82	1,764,345.45
	Series S-1968 (January to May).....	4.74	309,910.19	1,846,236.12
	Series S-1968 (June to December).....	5.00	412,494.34	4,430,888.39
	Series S-1969.....	5.00	1,982,289.86	9,711,708.36
	Series S-1970.....	5.00	20,228,049.75	18,285.75
	Unclassified.....		-26,796,235.75	(10)
31	U.S. retirement plan bonds.....	3.99	168,238.88	61,285.14
31	Depository bonds, First Series.....	2.00	721,000.00	910,000.00
31	Treasury bonds, R EA Series.....	2.00		587,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1975.....			123,000.00
31	Treasury notes, Series EA-1975.....	1½	123,000.00	
31	Miscellaneous.....			35,426,500.00
Total August.....			24,060,293,640.12	21,187,978,475.25

Footnotes at end of table.



TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
		Percent		
1970	Treasury bills:			
	Regular monthly:			
Sept. 3	Maturing Aug. 31, 1971.....	6.396		
	Adjustments of issues.....		\$10,000.00	
	Regular weekly:			
3	Maturing Nov. 27, 1970.....	6.197		
	Adjustments of issues.....		—70,000.00	
3	Maturing Feb. 25, 1971.....	6.338		
	Adjustments of issues.....		—180,000.00	
3	Dated Mar. 5, 1970.....	4 6.803		\$3,102,590,000.00
3	Maturing Dec. 3, 1970.....	6.342	1,801,525,000.00	
3	Maturing Mar. 4, 1971.....	6.507	1,400,355,000.00	
3	Certificates of indebtedness, foreign series maturing Oct. 27, 1970.....	6.40		215,000,000.00
9	Treasury notes, foreign currency series, maturing:			
	Sept. 9, 1970.....	6.89		100,857,871.55
	Dec. 9, 1971.....	6.90	101,141,621.52	
10	Treasury certificates, maturing June 30, 1971.....	3.50	2,578.64	
	Treasury bills:			
	Regular weekly:			
10	Dated Mar. 12, 1970.....	4 6.761		3,104,310,000.00
10	Maturing Dec. 10, 1970.....	6.366	1,804,690,000.00	
10	Maturing Mar. 11, 1971.....	6.555	1,404,690,000.00	
10	Certificates of indebtedness, foreign series, maturing:			
	Oct. 6, 1970.....	6.45		200,000,000.00
15	Sept. 15, 1970.....	6.80		150,000,000.00
	Oct. 6, 1970.....	6.45		50,000,000.00
	Dec. 15, 1970.....	6.35	27,500,000.00	
	Treasury bills:			
	Regular weekly:			
15	Maturing Feb. 18, 1971.....	6.587		
	Adjustments of issues.....		10,000.00	
16	Maturing Nov. 27, 1970.....	6.197		
	Adjustments of issues.....		—30,000.00	
16	Maturing Feb. 25, 1971.....	6.338		
	Adjustments of issues.....		30,000.00	
16	Certificates of indebtedness, foreign series, maturing Dec. 16, 1970.....	6.35	7,500,000.00	
	Treasury bills:			
	Regular weekly:			
17	Dated, Mar. 19, 1970.....	4 6.722		3,105,940,000.00
17	Maturing Dec. 17, 1970.....	6.314	1,801,380,000.00	
17	Maturing Mar. 18, 1971.....	6.494	1,401,635,000.00	
22	Tax anticipation:			
	Maturing Sept. 22, 1970.....	6.177		1,758,200,000.00
22	Certificates of indebtedness, foreign series, maturing:			
	Dec. 22, 1970.....	5.95	15,000,000.00	
23	Dec. 23, 1970.....	5.95	10,000,000.00	
	Treasury bills:			
	Regular weekly:			
24	Dated, Mar. 26, 1970.....	4 6.441		3,103,440,000.00
24	Maturing Dec. 24, 1970.....	5.955	1,805,040,000.00	
24	Maturing Mar. 25, 1971.....	6.241	1,395,150,000.00	
25	Maturing Feb. 4, 1971.....	6.495		
	Adjustments of issues.....		—10,000.00	
25	Maturing Feb. 18, 1971.....	6.587		
	Adjustments of issues.....		—10,000.00	
25	Maturing Nov. 19, 1971.....	6.526		
	Adjustments of issues.....		—40,000.00	
28	Certificates of indebtedness, foreign series, maturing:			
	Dec. 28, 1970.....	5.95	50,000,000.00	
30	Sept. 30, 1970.....	6.45		20,000,000.00
	Dec. 30, 1970.....	5.80	400,000,000.00	
	Dec. 30, 1970.....	5.80	20,000,000.00	
	Treasury bills:			
	Regular monthly:			
30	Dated Sept. 30, 1969.....	4 7.500		1,505,392,000.00
30	Maturing June 30, 1971.....	6.237	500,770,000.00	
30	Maturing Sept. 30, 1971.....	6.216	1,202,480,000.00	
30	Treasury certificates maturing June 30, 1971.....	3.50		10,620,238.93

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
Sept. 30	U.S. savings bonds: <sup>6</sup>			
	Series E-1911.....	6 3/4	\$347,083.63	\$2,112,497.03
	Series E-1942.....	6 3/8	2,806,225.01	9,059,953.53
	Series E-1943.....	6 3/4	8,272,567.58	13,755,600.46
	Series E-1944.....	6 3/2	3,063,205.39	17,620,373.03
	Series E-1945.....	6 3/5	2,830,099.13	15,463,107.04
	Series E-1946.....	6 3/6	2,605,924.04	8,406,384.10
	Series E-1947.....	6 3/10	3,129,817.39	9,519,404.92
	Series E-1948.....	6 3/8	3,267,742.76	10,587,112.49
	Series E-1949.....	6 3/8	3,830,951.22	11,296,678.71
	Series E-1950.....	6 3/6	4,102,432.21	11,314,062.56
	Series E-1951.....	6 3/5	3,267,401.60	8,707,301.12
	Series E-1952 (January to April).....	6 3/10	1,671,967.87	2,981,566.12
	Series E-1952 (May to December).....	6 3/5	1,923,202.44	6,502,730.24
	Series E-1953.....	6 3/6	5,291,170.32	11,524,337.63
	Series E-1954.....	6 3/8	5,444,719.93	12,342,453.28
	Series E-1955.....	6 3/6	5,694,051.44	13,617,696.01
	Series E-1956.....	6 3/10	5,726,770.38	13,775,632.84
	Series E-1957 (January).....	6 3/10	2,695,977.61	1,253,332.48
	Series E-1957 (February to December).....	6 3/10	4,297,009.11	11,500,391.38
	Series E-1958.....	6 3/8	4,598,465.77	10,378,966.49
	Series E-1959 (January to May).....	6 3/10	2,182,145.69	4,470,251.28
	Series E-1959 (June to December).....	6 3/8	5,162,700.91	6,213,087.66
	Series E-1960.....	6 3/6	5,186,772.11	12,106,838.53
	Series E-1961.....	6 3/6	3,399,067.40	12,428,250.28
	Series E-1962.....	6 3/5	9,607,893.73	14,586,642.20
	Series E-1963.....	6 3/5	7,458,765.00	13,157,110.53
	Series E-1964.....	6 3/7	6,883,246.05	12,145,002.06
	Series E-1965 (January to November).....	6 3/6	7,239,895.88	10,857,488.63
	Series E-1965 (December).....	6 3/6	—34,360.50	1,111,685.66
	Series E-1966.....	6 3/4	7,891,817.94	15,774,266.64
	Series E-1967.....	6 3/5	8,007,274.15	17,591,894.66
	Series E-1968 (January to May).....	6 3/4	4,058,758.15	8,568,247.02
	Series E-1968 (June to December).....	6 3/5	3,131,037.29	14,197,656.70
	Series E-1969 (January to May).....	6 3/4	3,501,618.22	13,628,365.69
	Series E-1969 (June to December).....	6 3/6	3,766,779.65	33,158,456.96
	Series E-1970 (January to May).....	6 3/4	—8,297,472.41	97,249,403.40
	Series E-1970 (June to December).....	6 3/4	223,178,197.66	19,931.25
	Unclassified sales and redemptions.....		130,023,092.65	<sup>7</sup> —47,917,226.66
	Series H-1952.....	6 3/8	—	576,000.00
	Series H-1953.....	6 3/8	—	867,000.00
	Series H-1954.....	6 3/8	—	2,315,500.00
	Series H-1955.....	6 3/4	—	2,907,500.00
	Series H-1956.....	6 3/4	—	2,497,000.00
	Series H-1957 (January).....	6 3/2	—	9,500.00
	Series H-1957 (February to December).....	6 3/2	—	1,893,500.00
	Series H-1958.....	6 3/2	—	3,106,000.00
	Series H-1959 (January to May).....	6 3/2	—	1,659,000.00
	Series H-1959 (June to December).....	6 3/2	—	1,210,000.00
	Series H-1960.....	6 3/2	—	7,239,500.00
	Series H-1961.....	6 3/2	—	4,108,500.00
	Series H-1962.....	6 3/2	—	4,180,500.00
	Series H-1963.....	6 3/2	—	3,397,500.00
	Series H-1964.....	6 3/2	—	3,531,000.00
	Series H-1965 (January to November).....	6 3/2	—	2,656,000.00
	Series H-1965 (December).....	6 3/2	—	235,000.00
	Series H-1966.....	6 3/2	—	2,974,000.00
	Series H-1967.....	6 3/2	—	2,363,000.00
	Series H-1968 (January to May).....	6 3/2	500.00	959,000.00
	Series H-1968 (June to December).....	6 3/2	—	780,500.00
	Series H-1969 (January to May).....	6 3/2	1,500.00	600,000.00
	Series H-1969 (June to December).....	6 3/2	—1,000.00	807,000.00
	Series H-1970 (January to May).....	6 3/2	—52,608,500.00	559,500.00
	Series H-1970 (June to December).....	6 3/2	81,735,000.00	202,000.00
	Unclassified sales and redemptions.....		<sup>7</sup> —353,500.00	<sup>7</sup> —5,839,500.00
30	Treasury notes, Series F-1971.....	8 3/4	—	—
	Adjustments of issues <sup>8</sup> .....		3,536,000.00	—
30	Treasury notes Series C-1972.....	7 1/2	—	—
	Adjustments of issues <sup>8</sup> .....		1,063,000.00	—
30	Treasury notes, Series B-1973.....	8 1/8	—	—
	Adjustments of issues <sup>8</sup> .....		—6,335,000.00	—
30	Treasury notes, Series C-1974.....	7 3/4	—	—
	Adjustments of issues <sup>8</sup> .....		—5,205,000.00	—
30	Treasury notes, of Series A-1977.....	8.00	—	—
	Adjustments of issues <sup>8</sup> .....		329,000.00	—

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
<i>1970</i>		<i>Percent</i>		
Sept. 30	Treasury notes, of Series B-1977.....	7¾		
	Adjustments of issues <sup>3</sup> .....		\$18,582,000.00	
30	U.S. savings notes: <sup>9</sup>			
	Series S-1967.....	4.74	224,194.38	\$970,587.23
	Series S-1968 (January to May).....	4.74	208,678.27	1,004,921.22
	Series S-1968 (June to December).....	5.00	239,676.51	2,402,457.12
	Series S-1969.....	5.00	1,830,926.26	6,879,104.55
	Series S-1970.....	5.00	5,661,599.86	5,265.00
	Unclassified.....		4,651,817.00	( <sup>10</sup> )
30	U.S. retirement plan bonds.....	4.00	225,420.20	86,460.28
30	Depository bonds, First Series.....	2.00	112,000.00	126,000.00
30	Treasury bonds, REA Series.....	2.00		1,685,000.00
30	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EA-1975.....	2¾		
30	Treasury notes, Series EA-1975.....	1½	2,819,000.00	2,819,000.00
30	Miscellaneous.....			33,941,000.00
	Total September.....		15,702,490,766.50	16,963,138,370.12
Oct. 1	Treasury notes, Series EO-1970.....	1½		
	Redeemable for cash.....			113,131,000.00
1	Certificates of indebtedness, foreign series, maturing:			
	Oct. 6, 1970.....	6.45		200,000,000.00
	Dec. 31, 1970.....	5.80	100,000,000.00	
1	Treasury certificates, maturing:			
	Oct. 1, 1970.....	6.421		2,104.21
	Jan. 1, 1971.....	5.807	2,137.99	
	Treasury bills:			
	Regular weekly:			
1	Dated Apr. 2, 1970.....	6.409		3,107,760,000.00
1	Maturing Dec. 31, 1970.....	5.809	1,800,935,000.00	
1	Maturing Apr. 1, 1971.....	6.373	1,400,685,000.00	
3	Treasury certificates, maturing:			
	Oct. 3, 1970.....	6.421		1,644,558.20
	Jan. 3, 1971.....	5.807	1,670,957.47	
5	Treasury notes, foreign currency series, maturing:			
	Oct. 5, 1970.....	7.70		22,414,789.14
	Jan. 5, 1972.....	6.70	22,426,708.59	
	Treasury bills:			
	Regular weekly:			
6	Maturing Feb. 25, 1971.....	6.338		
	Adjustments of issues.....		180,000.00	
6	Treasury certificates, maturing June 30, 1971.....	3.50	2,100.00	
7	Certificate of indebtedness, foreign series maturing:			
	Oct. 7, 1970.....	6.65		10,000,000.00
	Jan. 7, 1971.....	6.05	10,000,000.00	
8	Oct. 8, 1970.....	6.65		271,017,399.32
	Jan. 8, 1971.....	6.05	271,017,399.32	
	Treasury bills:			
	Regular weekly:			
8	Dated Apr. 9, 1970.....	6.564		3,105,520,000.00
8	Maturing Jan. 7, 1971.....	6.024	1,802,095,000.00	
8	Maturing Apr. 8, 1971.....	6.412	1,402,035,000.00	
	Regular monthly:			
14	Maturing May 31, 1971.....	6.510		
	Adjustments of issues.....		-70,000.00	
	Regular weekly:			
15	Dated Apr. 16, 1970.....	6.421		3,104,180,000.00
15	Maturing Jan. 14, 1971.....	6.029	1,802,550,000.00	
15	Maturing Apr. 15, 1971.....	6.224	1,404,245,000.00	
16	Treasury notes, foreign currency series, maturing:			
	Oct. 16, 1970.....	7.55		133,550,110.32
	Jan. 17, 1972.....	6.55	132,868,102.41	
16	Certificates of indebtedness, foreign series, maturing:			
	Oct. 16, 1970.....	5.424		250,000,000.00
	Jan. 15, 1971.....	5.424	250,000,000.00	
19	Dec. 30, 1970.....	5.80		50,000,000.00
21	Jan. 21, 1971.....	5.95	30,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
	Treasury bills:			
	Tax anticipation:			
Oct. 21	Maturing June 22, 1971.....	5.970	\$2,514,710,000.00	-----
	Regular weekly:			
22	Dated Apr. 23, 1970.....	<sup>4</sup> 6.431	-----	\$3,104,290,000.00
22	Maturing Jan. 21, 1971.....	5.943	1,008,730,000.00	-----
22	Maturing Apr. 22, 1971.....	6.129	1,400,965,000.00	-----
22	Certificates of indebtedness, foreign series, maturing:			
	Oct. 22, 1970.....	6.40	-----	20,000,000.00
	Jan. 22, 1971.....	5.95	20,000,000.00	-----
23	Oct. 23, 1970.....	6.40	-----	30,000,000.00
	Jan. 22, 1971.....	5.95	30,000,000.00	-----
26	Jan. 26, 1971.....	5.95	30,000,000.00	-----
27	Oct. 27, 1970.....	6.40	-----	45,000,000.00
	Jan. 27, 1971.....	5.85	45,000,000.00	-----
28	Oct. 28, 1970.....	6.35	-----	15,000,000.00
	Jan. 28, 1971.....	5.85	40,000,000.00	-----
	Jan. 28, 1971.....	5.85	15,000,000.00	-----
28	Treasury notes, foreign series maturing:			
	Nov. 2, 1970.....	6.40	-----	801,634.55
	Jan. 20, 1972.....	6.60	90,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
29	Dated Apr. 30, 1970.....	<sup>4</sup> 6.727	-----	3,102,340,000.00
29	Maturing Jan. 28, 1971.....	5.830	1,800,285,000.00	-----
29	Maturing Apr. 29, 1971.....	6.117	1,400,935,000.00	-----
29	Certificates of indebtedness, foreign series, maturing:			
	Oct. 29, 1970.....	6.35	-----	10,000,000.00
	Jan. 29, 1971.....	5.85	10,000,000.00	-----
30	Dec. 30, 1970.....	5.80	-----	225,000,000.00
30	Treasury bonds, foreign series, maturing			
	Nov. 1, 1970.....	4.25	-----	30,000,000.00
31	Treasury certificates, maturing:			
	Oct. 31, 1970.....	6.345	-----	1,311,188.46
	Jan. 31, 1971.....	5.831	1,331,987.19	-----
31	U.S. savings bonds: <sup>5</sup>			
	Series E-1941.....	<sup>6</sup> 3.363	417,113.22	1,331,027.95
	Series E-1942.....	<sup>6</sup> 3.433	2,805,243.68	5,440,163.78
	Series E-1943.....	<sup>6</sup> 3.506	6,414,884.83	8,441,325.60
	Series E-1944.....	<sup>6</sup> 3.584	2,600,905.44	10,832,631.10
	Series E-1945.....	<sup>6</sup> 3.656	3,488,631.11	9,423,387.08
	Series E-1946.....	<sup>6</sup> 3.758	2,650,101.87	5,429,123.60
	Series E-1947.....	<sup>6</sup> 3.830	2,892,019.88	6,070,017.61
	Series E-1948.....	<sup>6</sup> 3.907	3,061,620.94	6,788,328.06
	Series E-1949.....	<sup>6</sup> 4.030	3,532,632.13	6,981,146.14
	Series E-1950.....	<sup>6</sup> 4.128	3,085,061.02	6,907,481.04
	Series E-1951.....	<sup>6</sup> 4.191	3,233,836.88	5,649,668.08
	Series E-1952 (January to April).....	<sup>6</sup> 3.610	1,444,494.98	1,990,197.72
	Series E-1952 (May to December).....	<sup>6</sup> 3.677	1,663,243.72	4,372,394.04
	Series E-1953.....	<sup>6</sup> 3.762	4,119,357.13	7,629,731.77
	Series E-1954.....	<sup>6</sup> 3.868	4,305,708.81	8,082,094.09
	Series E-1955.....	<sup>6</sup> 3.978	4,518,111.92	8,931,769.43
	Series E-1956.....	<sup>6</sup> 4.142	4,602,089.95	9,049,428.18
	Series E-1957 (January).....	<sup>6</sup> 4.230	—474.00	772,311.48
	Series E-1957 (February to December).....	<sup>6</sup> 4.368	4,488,908.32	9,360,273.51
	Series E-1958.....	<sup>6</sup> 4.484	4,325,581.59	15,137,604.91
	Series E-1959 (January to May).....	<sup>6</sup> 4.570	2,009,349.42	6,510,522.22
	Series E-1959 (June to December).....	<sup>6</sup> 4.572	2,349,210.99	8,920,479.28
	Series E-1960.....	<sup>6</sup> 4.644	6,122,128.27	17,710,678.67
	Series E-1961.....	<sup>6</sup> 4.746	6,752,064.90	18,001,005.64
	Series E-1962.....	<sup>6</sup> 4.825	4,854,655.50	22,024,325.70
	Series E-1963.....	<sup>6</sup> 4.890	11,982,466.30	19,701,096.83
	Series E-1964.....	<sup>6</sup> 4.473	7,586,060.65	19,420,731.60
	Series E-1965 (January to November).....	<sup>6</sup> 4.427	7,485,248.26	17,355,496.73
	Series E-1965 (December).....	<sup>6</sup> 4.600	—230.32	1,788,139.56
	Series E-1966.....	<sup>6</sup> 4.651	8,448,080.84	24,704,331.33
	Series E-1967.....	<sup>6</sup> 4.826	8,212,083.46	27,826,776.49
	Series E-1968 (January to May).....	<sup>6</sup> 4.960	4,093,567.44	13,470,550.71
	Series E-1968 (June to December).....	<sup>6</sup> 5.091	3,735,132.01	22,490,941.90
	Series E-1969 (January to May).....	<sup>6</sup> 5.200	3,966,425.99	20,982,633.56
	Series E-1969 (June to December).....	<sup>6</sup> 5.427	5,076,827.00	49,310,555.56
	Series E-1970 (January to May).....	<sup>6</sup> 5.460	40,559,016.61	107,314,706.40

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
Oct. 31	U. S. savings bonds <sup>4</sup> —Continued			
	Series E-1970 (June to December).....	5.500	\$416,990,781.16	\$63,923,925.00
	Unclassified sales and redemptions.....		<sup>7</sup> -62,413,860.63	<sup>7</sup> -189,749,323.17
	Series H-1952.....	<sup>6</sup> 3.573		258,000.00
	Series H-1953.....	<sup>6</sup> 3.642		816,000.00
	Series H-1954.....	<sup>6</sup> 3.733		2,077,500.00
	Series H-1955.....	<sup>6</sup> 3.821		2,870,000.00
	Series H-1956.....	<sup>6</sup> 3.953		2,606,500.00
	Series H-1957 (January).....	4.030		532,500.00
	Series H-1957 (February to December).....	<sup>6</sup> 4.244		1,407,000.00
	Series H-1958.....	<sup>6</sup> 4.349		2,534,500.00
	Series H-1959 (January to May).....	4.430		1,297,500.00
	Series H-1959 (June to December).....	<sup>6</sup> 4.486		879,500.00
	Series H-1960.....	<sup>6</sup> 4.522		4,943,500.00
	Series H-1961.....	<sup>6</sup> 4.584		3,650,500.00
	Series H-1962.....	<sup>6</sup> 4.137		3,016,000.00
	Series H-1963.....	<sup>6</sup> 4.262		2,849,500.00
	Series H-1964.....	<sup>6</sup> 4.394		2,489,500.00
	Series H-1965 (January to November).....	<sup>6</sup> 4.536		2,218,500.00
	Series H-1965 (December).....	4.810		110,000.00
	Series H-1966.....	4.848		2,533,000.00
	Series H-1967.....	4.982		2,251,500.00
	Series H-1968 (January to May).....	5.070		965,500.00
	Series H-1968 (June to December).....	5.153		892,500.00
	Series H-1969 (January to May).....	5.240		641,500.00
	Series H-1969 (June to December).....	5.445		590,500.00
	Series H-1970 (January to May).....	5.470	61,000.00	375,500.00
	Series H-1970 (June to December).....	5.500	25,137,500.00	33,500.00
	Unclassified sales and redemptions.....		5,253,000.00	<sup>7</sup> -3,534,500.00
31	Treasury notes, Series G-1971.....	7¾		
	Adjustments of issues <sup>8</sup> .....		5,000.00	
31	Treasury notes, Series C-1972.....	7½		
	Adjustments of issues <sup>8</sup> .....		573,000.00	
31	Treasury notes, Series A-1973.....	7¾		
	Adjustments of issues <sup>8</sup> .....		-3,750,000.00	
31	Treasury notes, Series C-1974.....	7¾		
	Adjustments of issues <sup>8</sup> .....		-386,000.00	
31	Treasury notes, Series A-1977.....	8.00		
	Adjustments of issues <sup>8</sup> .....		-987,000.00	
31	Treasury notes, Series B-1977.....	7¾		
	Adjustments of issues <sup>8</sup> .....		-838,000.00	
31	U. S. savings notes: <sup>9</sup>			
	Series S-1967.....	4.74	282,875.90	1,557,681.32
	Series S-1968 (January to May).....	4.74	290,601.74	1,598,236.33
	Series S-1968 (June to December).....	5.00	426,478.09	3,754,559.72
	Series S-1969.....	5.00	1,756,269.10	12,149,980.50
	Series S-1970.....	5.00	4,736,429.25	6,621.75
	Unclassified.....		-3,645,822.50	( <sup>10</sup> )
31	U. S. retirement plan bonds.....	4.00	301,519.38	94,562.81
31	Depository bonds, First Series.....	2.00	78,000.00	131,000.00
31	Treasury bonds, REA Series.....	2.00		1,238,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for:			
	1½% Treasury notes, Series EA-1975.....			2,325,000.00
	1½% Treasury notes, Series EO-1975.....			940,000.00
31	Treasury notes, Series EA-1975.....	1½	2,325,000.00	
31	Treasury notes, Series EO-1975.....	1½	940,000.00	
31	Miscellaneous.....			41,219,700.00
	Total October.....		20,204,454,624.20	17,467,598,204.31
	Treasury bills:			
	Regular monthly:			
Nov. 2 <sup>1</sup>	Dated Oct. 31, 1969.....	<sup>4</sup> 7.326		1,504,368,000.00
2	Maturing July 31, 1971.....	6.153	500,620,000.00	
2	Maturing Oct. 31, 1971.....	6.072	1,201,350,000.00	
2	Treasury notes, foreign series, maturing:			
	Nov. 2, 1970.....	6.40		28,435,415.00
	Feb. 2, 1972.....	6.50	28,435,415.00	
2	Treasury certificates, maturing June 30, 1971.....	3.50		116,676,888.89

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
	Treasury bills:			
	Regular weekly:			
Nov. 3	Maturing Dec. 24, 1970.....	5.955		
	Adjustments of issues.....		\$20,000.00	
3	Maturing Mar. 25, 1971.....	6.241		
	Adjustments of issues.....		10,000.00	
3	Maturing Jan. 14, 1971.....	6.029		
	Adjustments of issues.....		—70,000.00	
3	Maturing Jan. 21, 1971.....	5.943		
	Adjustments of issues.....		200,000.00	
3	Maturing Apr. 22, 1971.....	6.129		
	Adjustments of issues.....		320,000.00	
3	Maturing Apr. 29, 1971.....	6.117		
	Adjustments of issues.....		—20,000.00	
	Tax anticipation:			
3	Maturing June 22, 1971.....	5.970		
	Adjustments of issues.....		400,000.00	
	Regular monthly:			
3	Maturing Aug. 31, 1971.....	6.396		
	Adjustments of issues.....		—90,000.00	
5	Maturing Oct. 31, 1971.....	6.072		
	Adjustments of issues.....		10,000.00	
	Regular weekly:			
5	Dated May 7, 1970.....	6.865		\$3,111,930,000.00
5	Maturing Feb. 4, 1971.....	5.655	1,829,720,000.00	
5	Maturing May 6, 1971.....	5.772	1,402,410,000.00	
5	Treasury notes, foreign series, maturing Feb. 2, 1972.....	6.50		1,380,536.92
5	Certificates of indebtedness, foreign series, maturing:			
	Nov. 5, 1970.....	6.45		10,000,000.00
	Feb. 5, 1971.....	5.65	10,000,000.00	
10	Nov. 10, 1970.....	6.45		50,000,000.00
	Feb. 10, 1971.....	5.45	50,000,000.00	
	Feb. 10, 1971.....	5.45	25,000,000.00	
12	Treasury notes, foreign series, maturing Feb. 2, 1972.....	6.50		1,702,633.32
	Treasury bills:			
	Regular weekly:			
12	Dated May 14, 1970.....	6.801		3,102,280,000.00
12	Maturing Feb. 11, 1971.....	5.461	1,802,520,000.00	
12	Maturing May 13, 1971.....	5.653	1,401,145,000.00	
13	Maturing Jan. 21, 1971.....	5.943		
	Adjustments of issues.....		400,000.00	
13	Maturing Apr. 8, 1971.....	6.412		
	Adjustments of issues.....		—10,000.00	
13	Maturing Apr. 29, 1971.....	6.117		
	Adjustments of issues.....		10,000.00	
	Tax anticipation:			
13	Maturing June 22, 1971.....	5.970		
	Adjustments of issues.....		25,000.00	
	Regular monthly:			
13	Maturing Oct. 31, 1971.....	6.072		
	Adjustments of issues.....		10,000.00	
15	Treasury notes, Series A-1970.....	5.00		
	Redeemed in exchange for:			
	7¼% Treasury notes, Series D-1974.....			4,510,721,000.00
	7½% Treasury notes, Series C-1976.....			2,511,931,000.00
	Redeemable for cash.....			652,833,000.00
15	Treasury notes, Series D-1974.....	7¼		
	Issued in exchange for 5% Treasury notes, Series A-1970.....		4,510,721,000.00	
15	Treasury notes, Series C-1976.....	7½		
	Issued in exchange for 5% Treasury notes, Series A-1970.....		2,511,931,000.00	
16	Treasury notes, Series D-1972.....	6¾		
	Issued for cash.....		2,038,095,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Nov. 17, 1970.....	6.55		35,000,000.00
	Feb. 17, 1971.....	5.30	35,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
Treasury bills:				
Regular weekly:				
Nov. 19	Dated May 21, 1970.....	4 6.723		\$3,106,830,000.00
19	Maturing Feb. 18, 1971.....	5.283	\$1,801,255,000.00	
19	Maturing May 20, 1971.....	5.405	1,403,485,000.00	
23	Certificates of indebtedness, foreign series, maturing:			
	Feb. 23, 1971.....	5.30	40,000,000.00	
	Feb. 23, 1971.....	5.30	300,000,000.00	
24	Nov. 24, 1970.....	6.55		60,000,000.00
	Feb. 24, 1971.....	4.80	125,000,000.00	
	Feb. 24, 1971.....	4.80	60,000,000.00	
25	Nov. 25, 1970.....	6.20		10,000,000.00
	Feb. 25, 1971.....	4.80	10,000,000.00	
25	Feb. 25, 1971.....	4.80	100,000,000.00	
27	Dec. 30, 1970.....	5.80		125,000,000.00
	Feb. 26, 1971.....	4.80	300,000,000.00	
27	Treasury certificates, maturing June 30, 1971.....	3.50	665.25	
Treasury bills:				
Regular weekly:				
27	Dated May 28, 1970.....	4 6.685		3,091,900,000.00
27	Maturing Feb. 25, 1971.....	4.759	1,900,565,000.00	
27	Maturing May 27, 1971.....	4.855	1,400,440,000.00	
Regular monthly:				
30	Dated Nov. 30, 1969.....	4 7.392		1,501,273,000.00
30	Maturing Aug. 31, 1971.....	5.084	500,780,000.00	
30	Maturing Nov. 30, 1971.....	5.010	1,200,485,000.00	
30	Certificates of indebtedness, foreign series, maturing Mar. 1, 1971.....	4.80	120,000,000.00	
30	Treasury certificates, maturing June 30, 1971.....	3.50		26,120,792.60
30	U.S. savings bonds: <sup>4</sup>			
	Series E-1941.....	6 3.363	811,999.02	1,810,338.34
	Series E-1942.....	6 3.433	3,205,151.55	8,056,531.88
	Series E-1943.....	6 3.506	3,620,622.90	12,884,262.18
	Series E-1944.....	6 3.584	4,798,499.88	15,060,977.10
	Series E-1945.....	6 3.656	8,555,766.52	13,163,559.84
	Series E-1946.....	6 3.758	2,769,856.18	7,216,657.24
	Series E-1947.....	6 3.830	2,799,134.88	8,216,044.23
	Series E-1948.....	6 3.907	3,231,383.12	9,209,857.02
	Series E-1949.....	6 4.030	3,637,433.64	9,742,683.06
	Series E-1950.....	6 4.128	3,763,648.03	9,619,985.89
	Series E-1951.....	6 4.191	3,180,832.88	7,579,824.96
	Series E-1952 (January to April).....	6 3.610	18.75	2,804,989.41
	Series E-1952 (May to December).....	6 3.677	1,783,689.20	5,848,439.09
	Series E-1953.....	6 3.762	4,243,223.32	10,213,689.09
	Series E-1954.....	6 3.868	4,421,979.80	10,833,075.43
	Series E-1955.....	6 3.978	4,625,332.97	12,106,609.64
	Series E-1956.....	6 4.142	4,455,450.30	12,438,967.44
	Series E-1957 (January).....	6 4.230		1,060,412.96
	Series E-1957 (February to December).....	6 4.368	5,406,448.20	10,854,151.66
	Series E-1958.....	6 4.484	5,268,495.08	11,905,952.59
	Series E-1959 (January to May).....	6 4.570	1,387.60	4,988,255.82
	Series E-1959 (June to December).....	6 4.572	2,059,486.99	7,215,850.22
	Series E-1960.....	6 4.644	5,157,904.52	14,103,716.73
	Series E-1961.....	6 4.746	5,534,867.38	14,485,017.27
	Series E-1962.....	6 4.825	6,346,193.89	17,296,439.68
	Series E-1963.....	6 4.890	13,961,903.53	17,011,652.56
	Series E-1964.....	6 4.473	7,244,536.66	14,939,385.64
	Series E-1965 (January to November).....	6 4.427	7,078,478.10	13,465,467.02
	Series E-1965 (December).....	6 4.600		1,418,130.71
	Series E-1966.....	6 4.654	7,967,149.64	20,065,358.37
	Series E-1967.....	6 4.826	8,149,278.87	23,431,475.19
	Series E-1968 (January to May).....	6 4.960	4,129,682.14	10,600,247.70
	Series E-1968 (June to December).....	5.091	3,976,335.48	17,598,838.00
	Series E-1969 (January to May).....	5.200	4,108,280.40	16,209,746.62
	Series E-1969 (June to December).....	5.427	5,191,880.90	36,285,271.01
	Series E-1970 (January to May).....	5.460	9,420,824.35	61,451,067.30

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
		Percent		
1970				
Nov. 30	U.S. savings bonds <sup>4</sup> —Continued			
	Series E-1970 (June to December)	5.500	\$414,589,156.35	\$109,667,475.00
	Unclassified sales and redemptions		<sup>7</sup> -56,569,477.91	<sup>7</sup> -229,313,984.15
	Series H-1952	<sup>6</sup> 3.573		240,000.03
	Series H-1953	<sup>6</sup> 3.642		682,500.00
	Series H-1954	<sup>6</sup> 3.733		1,571,000.00
	Series H-1955	<sup>6</sup> 3.821		2,220,500.00
	Series H-1956	<sup>6</sup> 3.953		2,015,500.00
	Series H-1957 (January)	<sup>6</sup> 4.030		209,000.00
	Series H-1957 (February to December)	<sup>6</sup> 4.244		1,548,000.00
	Series H-1958	<sup>6</sup> 4.349		2,418,000.00
	Series H-1959 (January to May)	<sup>6</sup> 4.430		1,031,000.00
	Series H-1959 (June to December)	<sup>6</sup> 4.486		966,500.00
	Series H-1960	<sup>6</sup> 4.522		4,495,000.00
	Series H-1961	<sup>6</sup> 4.584		3,068,500.00
	Series H-1962	<sup>6</sup> 4.137		2,788,500.00
	Series H-1963	<sup>6</sup> 4.262		2,300,000.00
	Series H-1964	<sup>6</sup> 4.394		1,857,500.00
	Series H-1965 (January to November)	<sup>6</sup> 4.536		1,907,000.00
	Series H-1965 (December)	<sup>6</sup> 4.810		53,000.00
	Series H-1966	<sup>6</sup> 4.848		2,351,500.00
	Series H-1967	<sup>6</sup> 4.982		1,559,000.00
	Series H-1968 (January to May)	<sup>6</sup> 5.070		611,000.00
	Series H-1968 (June to December)	<sup>6</sup> 5.153		702,500.00
	Series H-1969 (January to May)	<sup>6</sup> 5.240		495,000.00
	Series H-1969 (June to December)	<sup>6</sup> 5.445	2,500.00	539,000.00
	Series H-1970 (January to May)	<sup>6</sup> 5.470	131,000.00	400,000.00
	Series H-1970 (June to December)	<sup>6</sup> 5.500	26,237,500.00	77,500.00
	Unclassified sales and redemptions		<sup>7</sup> -386,500.00	470,000.00
30	Treasury notes, Series C-1972	7½		
	Adjustments of issues <sup>8</sup>		-152,000.00	
30	Treasury notes, Series C-1974	7¾		
	Adjustments of issues <sup>8</sup>		-578,000.00	
30	Treasury notes, Series C-1976	7½		
	Adjustments of issues <sup>8</sup>		1,000.00	
30	Treasury notes, Series B-1977	7¾		
	Adjustments of issues <sup>8</sup>		100,000.00	
30	U.S. savings notes: <sup>9</sup>			
	Series S-1967	4.74	343,589.53	1,200,855.88
	Series S-1968 (January to May)	4.74	348,172.48	1,218,785.05
	Series S-1968 (June to December)	5.00	517,847.00	2,826,301.11
	Series S-1969	5.00	1,893,489.89	12,109,146.59
	Series S-1970	5.00	596,808.00	5,204.25
	Unclassified		-939,519.25	( <sup>10</sup> )
30	U.S. retirement plan bonds	4.00	539,081.56	1,873.30
30	Depositary bonds, First Series	2.00	1,001,000.00	222,000.00
30	Treasury bonds, REA Series	2.00		860,000.00
30	Treasury bonds, Investment Series B-1975-80	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1975			1,336,000.00
30	Treasury notes, Series EO-1975	1½	1,336,000.00	
30	Miscellaneous			45,696,000.00
	Total November		27,160,091,884.47	24,011,961,842.65
	Treasury bills:			
	Regular weekly:			
Dec. 2	Maturing Jan. 7, 1971–Feb. 18, 1971 <sup>12</sup>	4.695	2,104,795,000.00	
2	Dated June 4, 1970	<sup>4</sup> 6.559		3,107,925,000.00
3	Maturing Mar. 4, 1971	5.083	1,903,435,000.00	
3	Maturing June 3, 1971	4.979	1,398,610,000.00	
4	Treasury certificates, maturing:			
	June 30, 1971	3.50	663.09	
7	June 30, 1971	3.50	20.13	
9	Certificates of indebtedness, foreign series, maturing Mar. 9, 1971	4.90	30,000,000.00	
	Treasury bills:			
	Regular weekly:			
9	Maturing Feb. 11, 1971	5.461		
	Adjustments of issues		220,000.00	
9	Maturing Feb. 18, 1971	5.283		
	Adjustments of issues		10,000.00	
9	Maturing Feb. 25, 1971	4.759		
	Adjustments of issues		50,000.00	

Footnotes at end of table.



TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1970		Percent		
	Treasury bills—Continued			
	Regular weekly—Continued			
Dec. 9	Maturing May 13, 1971.....	5.653	-----	-----
	Adjustments of issues.....		-\$220,000.00	-----
9	Maturing May 27, 1971.....	4.855	-----	-----
	Adjustments of issues.....		50,000.00	-----
10	Dated June 11, 1970.....	<sup>4</sup> 6.588	-----	\$3,107,550,000.00
10	Maturing Mar. 11, 1971.....	4.883	1,901,470,000.00	-----
10	Maturing June 10, 1971.....	4.874	1,400,625,000.00	-----
11	Maturing Feb. 25, 1971.....	4.759	-----	-----
	Adjustments of issues.....		110,000.00	-----
	Regular monthly:			
11	Maturing Nov. 30, 1971.....	5.010	-----	-----
	Adjustments of issues.....		20,000.00	-----
11	Treasury notes, foreign series, maturing Feb. 2, 1972.....	6.50	-----	799,313.89
11	Treasury certificates, maturing:			
	June 30, 1971.....	3.50	563.94	-----
15	Dec. 15, 1970.....	1.00	-----	268,341.70
	June 15, 1971.....	1.00	269,683.41	-----
15	Certificates of indebtedness, foreign series, maturing:			
	Dec. 15, 1970.....	6.35	-----	27,500,000.00
	Mar. 15, 1971.....	4.80	27,500,000.00	-----
16	Dec. 16, 1970.....	6.35	-----	7,500,000.00
	Mar. 16, 1971.....	4.80	7,500,000.00	-----
	Treasury bills:			
	Regular weekly:			
17	Dated June 18, 1970.....	<sup>4</sup> 6.580	-----	3,104,050,000.00
17	Maturing Mar. 18, 1971.....	4.776	1,900,590,000.00	-----
17	Maturing June 17, 1971.....	4.785	1,399,975,000.00	-----
21	Treasury notes, foreign series, maturing:			
	Dec. 21, 1970.....	7.85	-----	100,000,000.00
	Feb. 24, 1972.....	5.15	100,000,000.00	-----
21	Treasury certificates, maturing June 30, 1971.....	3.50	1,745,205.48	-----
22	Certificates of indebtedness, foreign series, maturing:			
	Dec. 22, 1970.....	5.95	-----	15,000,000.00
	Mar. 22, 1971.....	4.75	15,000,000.00	-----
23	Dec. 23, 1970.....	5.95	-----	10,000,000.00
	Dec. 30, 1970.....	5.80	-----	20,000,000.00
	Jan. 7, 1971.....	6.05	-----	10,000,000.00
	Jan. 22, 1971.....	5.95	-----	20,000,000.00
	Jan. 28, 1971.....	5.85	-----	15,000,000.00
	Jan. 29, 1971.....	5.85	-----	10,000,000.00
	Feb. 5, 1971.....	5.65	-----	10,000,000.00
	Feb. 25, 1971.....	4.80	-----	10,000,000.00
	Mar. 15, 1971.....	4.80	-----	15,000,000.00
	Mar. 23, 1971.....	4.75	10,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
24	Dated June 25, 1970.....	<sup>4</sup> 6.763	-----	3,107,630,000.00
24	Maturing Mar. 25, 1971.....	4.726	1,909,635,000.00	-----
24	Maturing June 24, 1971.....	4.765	1,403,800,000.00	-----
28	Certificates of indebtedness, foreign series, maturing:			
	Dec. 28, 1970.....	5.95	-----	50,000,000.00
	Mar. 29, 1971.....	4.75	50,000,000.00	-----
29	Treasury certificates, maturing June 30, 1971.....	3.50	34,290,730.53	-----
30	Certificates of indebtedness, foreign series, maturing:			
	Feb. 24, 1971.....	4.80	-----	125,000,000.00
	Feb. 25, 1971.....	4.80	-----	100,000,000.00
31	Dec. 31, 1970.....	5.80	-----	100,000,000.00
	Mar. 31, 1971.....	4.85	100,000,000.00	-----
	Treasury bills:			
	Regular monthly:			
31	Dated Dec. 31, 1969.....	<sup>4</sup> 6.446	-----	4,605,518,000.00
31	Maturing Apr. 1, 1971.....	4.830	1,904,520,000.00	-----
31	Maturing July 1, 1971.....	4.836	1,402,050,000.00	-----
31	Maturing Sept. 30, 1971.....	4.949	500,550,000.00	-----
31	Maturing Dec. 31, 1971.....	4.886	1,201,185,000.00	-----
31	Treasury certificates, maturing June 30, 1971.....	3.50	5,096,515.67	9,319,680.54

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
<i>1970</i>		<i>Percent</i>		
Dec. 31	U.S. savings bonds: <sup>5</sup>			
	Series E-1941	6 3.363	\$2,437,900.56	\$1,401,530.92
	Series E-1942	6 3.433	4,612,097.00	5,619,315.17
	Series E-1943	6 3.506	4,578,550.88	8,804,513.84
	Series E-1944	6 3.584	12,515,218.21	10,495,323.92
	Series E-1945	6 3.656	10,090,071.93	9,624,829.29
	Series E-1946	6 3.758	4,066,113.85	5,104,981.49
	Series E-1947	6 3.830	4,077,305.71	5,452,975.91
	Series E-1948	6 3.907	4,951,208.52	6,416,223.60
	Series E-1949	6 4.030	5,768,590.25	6,797,432.65
	Series E-1950	6 4.128	5,122,736.32	6,409,222.39
	Series E-1951	6 4.191	4,307,261.86	5,075,219.71
	Series E-1952 (January to April)	6 3.610	—4,162.50	1,683,912.15
	Series E-1952 (May to December)	6 3.677	2,146,495.09	3,744,081.77
	Series E-1953	6 3.762	4,837,581.53	6,546,170.39
	Series E-1954	6 3.868	4,724,706.94	6,977,247.17
	Series E-1955	6 3.978	5,179,284.92	7,818,673.49
	Series E-1956	6 4.142	5,235,636.78	7,961,634.75
	Series E-1957 (January)	6 4.230		656,043.88
	Series E-1957 (February to December)	6 4.368	3,085,545.00	7,557,762.51
	Series E-1958	6 4.484	6,992,822.36	8,983,420.75
	Series E-1959 (January to May)	6 4.570	3,753,314.04	3,768,464.85
	Series E-1959 (June to December)	6 4.572	2,429,090.04	5,312,838.41
	Series E-1960	6 4.644	5,739,628.08	10,636,636.74
	Series E-1961	6 4.746	6,686,223.08	10,873,151.44
	Series E-1962	6 4.825	7,037,420.37	12,622,269.45
	Series E-1963	6 4.890	14,814,341.95	13,884,432.48
	Series E-1964	6 4.473	8,281,030.35	11,195,338.30
	Series E-1965 (January to November)	6 4.427	3,806,615.40	9,890,946.54
	Series E-1965 (December)	6 4.600	4,537,050.36	973,738.19
	Series E-1966	6 4.654	9,309,435.76	14,187,620.73
	Series E-1967	6 4.826	9,224,033.43	17,304,772.98
	Series E-1968 (January to May)	6 4.960	3,281.25	8,336,467.54
	Series E-1968 (June to December)	5 0.991	8,678,067.62	13,340,089.34
	Series E-1969 (January to May)	5 2.200	15,581.25	12,154,059.49
	Series E-1969 (June to December)	5 4.27	10,872,720.53	27,618,097.47
	Series E-1970 (January to May)	5 4.460	1,542,993.75	38,858,365.65
	Series E-1970 (June to December)	5 5.000	515,291,475.00	110,013,881.25
	Unclassified sales and redemptions		<sup>7</sup> —145,438,237.88	<sup>7</sup> —36,578,603.11
	Series H-1952	6 3.573		383,000.00
	Series H-1953	6 3.642		880,500.00
	Series H-1954	6 3.733		1,540,000.00
	Series H-1955	6 3.821		2,636,000.00
	Series H-1956	6 3.953		2,192,500.00
	Series H-1957 (January)	6 4.030		159,500.00
	Series H-1957 (February to December)	6 4.244		1,655,500.00
	Series H-1958	6 4.349		2,350,000.00
	Series H-1959 (January to May)	6 4.430		1,350,000.00
	Series H-1959 (June to December)	6 4.486		1,117,000.00
	Series H-1960	6 4.522		5,509,500.00
	Series H-1961	6 4.584		3,462,000.00
	Series H-1962	6 4.137		3,102,000.00
	Series H-1963	6 4.262		2,510,500.00
	Series H-1964	6 4.394	1,000.00	2,065,000.00
	Series H-1965 (January to November)	6 4.536	—1,000.00	2,194,500.00
	Series H-1965 (December)	4 8.10		53,500.00
	Series H-1966	4 8.48		2,892,000.00
	Series H-1967	4 9.82		1,999,000.00
	Series H-1968 (January to May)	5 0.70		956,000.00
	Series H-1968 (June to December)	5 1.53		828,000.00
	Series H-1969 (January to May)	5 2.40		810,000.00
	Series H-1969 (June to December)	5 4.45	21,000.00	451,000.00
	Series H-1970 (January to May)	5 4.70	500.00	732,000.00
	Series H-1970 (June to December)	5 5.00	31,094,500.00	107,000.00
	Unclassified sales and redemptions		<sup>7</sup> —2,737,000.00	<sup>7</sup> —8,499,000.00
31	Treasury notes, Series C-1972	7½		
	Adjustments of issues <sup>8</sup>		12,366,000.00	
31	Treasury notes, Series D-1972	6¾		
	Adjustments of issues <sup>8</sup>		—597,000.00	
31	Treasury notes, Series D-1974	7½		
	Adjustments of issues <sup>8</sup>		—2,425,000.00	
31	Treasury notes, Series C-1976	7½		
	Adjustments of issues <sup>8</sup>		—1,049,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
<i>1970</i>		<i>Percent</i>		
Dec. 31	U.S. savings notes: <sup>9</sup>			
	Series S-1967.....	4.74	\$470,742.30	\$888,158.68
	Series S-1968 (January to May).....	4.74	20.25	896,562.71
	Series S-1968 (June to December).....	5.00	868,340.11	2,070,153.71
	Series S-1969.....	5.00	1,812,614.74	10,381,517.18
	Series S-1970.....	5.00	286,902.00	14,033.25
	Unclassified.....		333,210.25	(10)
31	U.S. retirement plan bonds.....	4.00	2,113,617.92	112,177.09
31	Depository bonds, First Series.....	2.00	496,000.00	497,000.00
31	Treasury bonds, REA Series.....	2.00		735,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EO-1975.....	2½		S, 430,000.00
31	Treasury notes, Series EO-1975.....	1½	8,430,000.00	
31	Miscellaneous.....			49,450,800.00
	Total December.....		21,325,677,559.41	18,203,495,322.24
<i>1971</i>				
Jan. 1	Treasury certificates, maturing:			
	Jan. 1, 1971.....	5.807		2,137.99
	Apr. 1, 1971.....	4.830	2,169.03	
3	Jan. 3, 1971.....	5.807		1,670,957.47
	Apr. 3, 1971.....	4.830	1,695,215.60	
	Treasury bills:			
	Regular weekly:			
7	Dated July 9, 1970.....	4 6.150		3,413,800,000.00
7	Maturing Apr. 8, 1971.....	4.921	2,002,420,000.00	
7	Maturing July 8, 1971.....	4.927	1,401,705,000.00	
7	Maturing Apr. 1, 1971.....	4.830		
	Adjustments of issues.....		-140,000.00	
7	Maturing July 1, 1971.....	4.836		
	Adjustments of issues.....		90,000.00	
7	Certificates of indebtedness, foreign series, maturing Feb. 26, 1971.....	4.80		200,000,000.00
7	Treasury certificates, maturing:			
	June 30, 1971.....	3.50	131.80	
	June 30, 1971.....	3.50	1,574,326.92	
8	Certificates of indebtedness, foreign series, maturing:			
	Jan. 8, 1971.....	6.05		271,017,399.32
	Apr. 8, 1971.....	4.95	271,017,399.32	
	Treasury bills:			
	Regular weekly:			
14	Dated July 16, 1970.....	4 6.147		3,407,695,000.00
14	Maturing Apr. 15, 1971.....	4.640	2,063,445,000.00	
14	Maturing July 15, 1971.....	4.633	1,407,895,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	Jan. 15, 1971.....	5.42		250,000,000.00
	Apr. 15, 1971.....	5.424	250,000,000.00	
18	Treasury notes, foreign series, maturing:			
	Jan. 18, 1971.....	7.80		50,000,000.00
	Feb. 24, 1972.....	4.75	50,000,000.00	
	Treasury bills:			
	Regular weekly:			
18	Maturing June 17, 1971.....	4.785		
	Adjustments of issues.....		10,000.00	
19	Certificates of indebtedness, foreign series, maturing, Apr. 19, 1971.....	4.25	55,000,000.00	
	Treasury bills:			
	Regular weekly:			
20	Maturing Feb. 18, 1971.....	5.283		
	Adjustments of issues.....		120,000.00	
20	Maturing Mar. 11, 1971.....	4.883		
	Adjustments of issues.....		-90,000.00	
21	Certificates of indebtedness, foreign series, maturing:			
	Jan. 21, 1971.....	5.95		30,000,000.00
	Apr. 21, 1971.....	4.25	30,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	Treasury bills:			
	Regular weekly:			
Jan. 21	Dated July 23, 1970.....	4 6.024		\$3,402,125,000.00
21	Maturing Apr. 22, 1971.....	4.214	\$2,002,185,000.00	
21	Maturing July 22, 1971.....	4.243	1,400,855,000.00	
22	Certificates of indebtedness, foreign currency series, maturing:			
	Jan. 22, 1971.....	6.75		100,006,977.23
	July 22, 1971.....	4.40	99,955,833.47	
22	Certificates of indebtedness, foreign series, maturing:			
	Jan. 22, 1971.....	5.95		30,000,000.00
	Jan. 27, 1971.....	5.85		45,000,000.00
25	Apr. 26, 1971.....	4.25	70,000,000.00	
26	Jan. 26, 1971.....	5.95		30,000,000.00
	Apr. 26, 1971.....	4.20	30,000,000.00	
27	Apr. 27, 1971.....	4.20	20,000,000.00	
	Treasury bills:			
	Regular weekly:			
27	Maturing July 1, 1971.....	4.836		
	Adjustments of issues.....		-120,000.00	
28	Dated July 30, 1970.....	4 5.959		3,401,640,000.00
28	Maturing Apr. 29, 1971.....	4.201	2,001,705,000.00	
28	Maturing July 29, 1971.....	4.236	1,400,440,000.00	
28	Certificates of indebtedness, foreign series, maturing:			
	Jan. 28, 1971.....	5.85		40,000,000.00
	Apr. 28, 1971.....	4.20	40,000,000.00	
29	Feb. 10, 1971.....	5.45		10,000,000.00
	Feb. 10, 1971.....	5.45		50,000,000.00
	Feb. 17, 1971.....	5.30		35,000,000.00
	Feb. 24, 1971.....	4.80		60,000,000.00
	Mar. 15, 1971.....	4.80		12,500,000.00
	Mar. 16, 1971.....	4.80		7,500,000.00
	Mar. 22, 1971.....	4.75		15,000,000.00
	Mar. 23, 1971.....	4.75		10,000,000.00
	Mar. 29, 1971.....	4.75		5,000,000.00
	Apr. 21, 1971.....	4.25		30,000,000.00
	Apr. 28, 1971.....	4.20		40,000,000.00
29	Treasury notes, foreign currency series, maturing:			
	Jan. 29, 1971.....	7.85		30,243,108.06
	May 30, 1972.....	4.40	30,248,737.70	
31	Treasury certificates, maturing:			
	Jan. 31, 1971.....	5.831		1,331,987.19
	Apr. 30, 1971.....	4.201	1,351,404.23	
31	U.S. savings bonds: <sup>6</sup>			
	Series E-1941.....	4 3.363	645,665.68	1,582,042.62
	Series E-1942.....	4 3.433	4,894,611.08	5,467,683.21
	Series E-1943.....	4 3.506	5,015,907.41	8,590,613.68
	Series E-1944.....	4 3.584	9,755,485.78	10,690,905.32
	Series E-1945.....	4 3.656	5,128,361.73	9,347,978.63
	Series E-1946.....	4 3.758	4,030,315.84	5,154,533.25
	Series E-1947.....	4 3.830	5,016,732.84	5,813,516.12
	Series E-1948.....	4 3.907	5,405,729.32	6,339,068.05
	Series E-1949.....	4 4.030	6,020,960.30	6,607,699.74
	Series E-1950.....	4 4.128	6,096,562.98	6,863,335.53
	Series E-1951.....	4 4.191	5,176,745.85	4,944,403.09
	Series E-1952 (January to April).....	3.610	2,606,469.04	1,448,938.73
	Series E-1952 (May to December).....	4 3.677	3,725,683.68	3,508,946.34
	Series E-1953.....	4 3.762	4,267,067.34	6,620,151.47
	Series E-1954.....	4 3.868	4,339,217.92	7,027,266.22
	Series E-1955.....	4 3.978	4,695,468.74	7,689,906.58
	Series E-1956.....	4 4.142	4,788,842.87	7,388,196.63
	Series E-1957 (January).....	4.230	-42,269.52	591,877.98
	Series E-1957 (February to December).....	4 4.368	4,991,126.52	6,831,864.52
	Series E-1958.....	4 4.484	5,245,837.14	8,274,884.28
	Series E-1959 (January to May).....	4.570	2,720,063.47	3,415,902.36
	Series E-1959 (June to December).....	4 4.572	2,730,264.07	4,929,736.23
	Series E-1960.....	4 4.644	5,551,720.40	10,442,175.14
	Series E-1961.....	4 4.746	6,614,705.07	9,963,414.63
	Series E-1962.....	4 4.825	3,902,060.58	11,311,207.63
	Series E-1963.....	4 4.890	12,471,248.39	12,928,088.79
	Series E-1964.....	4 4.473	9,559,741.03	10,504,118.55
	Series E-1965 (January to November).....	4 4.427	9,097,123.89	9,103,107.74
	Series E-1965 (December).....	4.600	463.20	1,054,253.52

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
Jan. 31	U.S. savings bonds <sup>4</sup> —Continued			
	Series E-1966	4.654	\$9,240,211.05	\$12,923,572.52
	Series E-1967	4.826	9,764,355.71	15,018,360.64
	Series E-1968 (January to May)	4.960	4,693,168.56	7,140,321.08
	Series E-1968 (June to December)	5.091	4,265,587.70	12,160,039.07
	Series E-1969 (January to May)	5.200	4,364,451.17	10,860,620.78
	Series E-1969 (June to December)	5.427	4,051,884.09	25,659,733.59
	Series E-1970 (January to May)	5.460	6,572,291.20	35,183,258.40
	Series E-1970 (June to December)	5.500	445,068,429.31	136,707,989.40
	Unclassified sales and redemptions		<sup>7</sup> -31,015,944.17	67,092,997.84
	Series H-1952	<sup>6</sup> 3.573		206,500.00
	Series H-1953	<sup>6</sup> 3.642		661,000.00
	Series H-1954	<sup>6</sup> 3.733		1,309,000.00
	Series H-1955	<sup>6</sup> 3.821		1,913,000.00
	Series H-1956	<sup>6</sup> 3.953		1,603,500.00
	Series H-1957 (January)	<sup>6</sup> 4.030		111,000.00
	Series H-1957 (February to December)	<sup>6</sup> 4.244		1,572,500.00
	Series H-1958	<sup>6</sup> 4.349		1,860,500.00
	Series H-1959 (January to May)	<sup>6</sup> 4.430		611,000.00
	Series H-1959 (June to December)	<sup>6</sup> 4.486		1,196,500.00
	Series H-1960	<sup>6</sup> 4.522		3,854,000.00
	Series H-1961	<sup>6</sup> 4.584		2,681,000.00
	Series H-1962	<sup>6</sup> 4.137		2,406,500.00
	Series H-1963	<sup>6</sup> 4.262		2,147,500.00
	Series H-1964	<sup>6</sup> 4.394		1,742,000.00
	Series H-1965 (January to November)	<sup>6</sup> 4.536		1,309,000.00
	Series H-1965 (December)	<sup>6</sup> 4.810		449,000.00
	Series H-1966	<sup>6</sup> 4.848		1,972,500.00
	Series H-1967	<sup>6</sup> 4.982		1,859,000.00
	Series H-1968 (January to May)	<sup>6</sup> 5.070		400,000.00
	Series H-1968 (June to December)	<sup>6</sup> 5.153		851,000.00
	Series H-1969 (January to May)	<sup>6</sup> 5.240		313,000.00
	Series H-1969 (June to December)	<sup>6</sup> 5.445	15,000.00	662,000.00
	Series H-1970 (January to May)	<sup>6</sup> 5.470	42,000.00	292,000.00
	Series H-1971 (June to December)	<sup>6</sup> 5.500	28,687,000.00	278,000.00
	Unclassified sales and redemptions		11,534,500.00	6,057,000.00
31	Treasury notes, Series D-1974	7½		
	Adjustments of issues <sup>5</sup>		-971,000.00	
31	Treasury notes, Series C-1976	7½		
	Adjustments of issues <sup>5</sup>		-112,000.00	
31	U.S. savings notes: <sup>6</sup>			
	Series S-1967	4.74	175,729.94	836,521.19
	Series S-1968 (January to May)	4.74	282,740.58	817,141.42
	Series S-1968 (June to December)	5.00	351,103.91	1,906,541.90
	Series S-1969	5.00	996,239.68	11,318,538.54
	Series S-1970	5.00	1,097,174.34	10,408.50
	Unclassified		-152,890.00	( <sup>10</sup> )
31	U.S. retirement plan bonds	4.01	3,334,318.21	214,373.59
31	Depository bonds, First Series	2.00	956,000.00	303,000.00
31	Treasury bonds, REA Series	2.00		535,000.00
31	Treasury bonds, Investment Series B-1975-80	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1975			1,379,000.00
31	Treasury notes, Series EO-1975	1½	1,379,000.00	
31	Miscellaneous			40,680,000.00
Total January			15,220,466,511.99	15,593,049,802.20
Treasury bills:				
Regular monthly:				
Feb. 1 <sup>11</sup>	Dated Jan. 31, 1970	<sup>4</sup> 7.304		1,503,356,000.00
1	Maturing Oct. 31, 1971	4.269	499,740,000.00	
1	Maturing Jan. 31, 1972	4.249	1,199,455,000.00	
1	Treasury certificates, maturing, June 30, 1971	3.50		15,753,477.58
3	Certificates of indebtedness, foreign series, maturing May 3, 1971	4.15	75,000,000.00	
Treasury bills:				
Regular weekly:				
4	Dated Aug. 6, 1970	<sup>4</sup> 5.889		3,430,045,000.00
4	Maturing May 6, 1971	4.110	2,003,855,000.00	
4	Maturing Aug. 5, 1971	4.115	1,405,305,000.00	
5	Certificates of indebtedness, foreign currency series, maturing:			
	Feb. 5, 1971	6.75		49,974,431.69
	Aug. 5, 1971	4.26	50,039,566.17	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of Interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
Feb. 5	Treasury bills: Regular weekly: Maturing Apr. 29, 1971.....	4.201		
10	Adjustments of issues.....		\$20,000.00	
	Certificates of indebtedness, foreign series, maturing: Feb. 10, 1971.....	5.45		\$15,000,000.00
	May 10, 1971.....	3.85	60,000,000.00	
	Treasury bills: Regular weekly: Dated Aug. 13, 1970.....	4 5/8		3,405,955,000.00
11	Maturing May 13, 1971.....	3.845	2,002,695,000.00	
11	Maturing Aug. 12, 1971.....	3.839	1,400,250,000.00	
15	Treasury notes, Series C-1971.....	5 3/8		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			1,064,662,000.00
	6 1/4% Treasury notes, Series A-1973.....			1,092,039,000.00
	Redeemable for cash.....			351,855,000.00
15	Treasury notes, Series D-1971.....	7 3/4		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			1,022,555,000.00
	6 1/4% Treasury notes, Series A-1973.....			1,324,865,000.00
	Redeemable for cash.....			576,213,000.00
15	Treasury bonds of 1966-71.....	2 1/2		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			314,153,000.00
	6 1/4% Treasury notes, Series A-1973.....			633,930,000.00
15	Treasury notes, Series B-1971.....	5 3/8		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			332,630,000.00
	6 1/4% Treasury notes, Series A-1973.....			432,379,000.00
15	Treasury notes, Series G-1971.....	7 3/4		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			2,434,579,000.00
	6 1/4% Treasury notes, Series A-1973.....			2,479,221,000.00
15	Treasury bonds of 1971.....	3 7/8		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			890,660,500.00
	6 1/4% Treasury notes, Series A-1973.....			780,994,500.00
15	Treasury notes, Series A-1972.....	4 3/4		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			597,489,000.00
	6 1/4% Treasury notes, Series A-1973.....			607,452,000.00
15	Treasury notes, Series C-1972.....	7 1/2		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			389,911,000.00
	6 1/4% Treasury notes, Series A-1973.....			302,826,000.00
15	Treasury bonds of 1972.....	4.00		
	Redeemed in exchange for: 5 7/8% Treasury notes, Series C-1975.....			634,014,500.00
	6 1/4% Treasury notes, Series A-1973.....			729,452,500.00
15	Treasury notes, Series C-1975.....	5 7/8		
	Issued in exchange for: 5 3/8% Treasury notes, Series C-1971.....		1,064,662,000.00	
	7 3/4% Treasury notes, Series D-1971.....		1,022,555,000.00	
	2 1/2% Treasury bonds of 1966-71.....		314,153,000.00	
	5 3/8% Treasury notes, Series B-1971.....		332,630,000.00	
	Issued in exchange for: 7 3/4% Treasury notes, Series G-1971.....		2,434,579,000.00	
	3 7/8% Treasury bonds of 1971.....		890,660,500.00	
	4 3/4% Treasury notes, Series A-1972.....		597,489,000.00	
	7 1/2% Treasury notes, Series C-1972.....		389,911,000.00	
	4% Treasury bonds of 1972.....		634,014,500.00	
15	Treasury notes, Series A-1973.....	6 1/4		
	Issued in exchange for: 5 3/8% Treasury notes, Series C-1971.....		1,092,039,000.00	
	7 3/4% Treasury notes, Series D-1971.....		1,324,865,000.00	
	2 1/2% Treasury bonds of 1966-71.....		633,930,000.00	
	5 3/8% Treasury notes, Series B-1971.....		432,379,000.00	
	7 3/4% Treasury notes, Series G-1971.....		2,479,221,000.00	
	3 7/8% Treasury bonds of 1971.....		780,994,500.00	
	4 3/4% Treasury notes, Series A-1972.....		607,452,000.00	
	7 1/2% Treasury notes, Series C-1972.....		302,826,000.00	
	4% Treasury bonds of 1972.....		729,452,500.00	
16	Certificates of indebtedness, foreign series, maturing Mar. 16, 1971.....	3.54	250,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
<i>1971</i>		<i>Percent</i>		
Feb. 18	Treasury notes, foreign series, maturing:			
	Feb. 18, 1971.....	8.00	-----	\$50,000,000.00
	Apr. 27, 1972.....	3.90	\$50,000,000.00	-----
18	Treasury notes, foreign currency series, maturing:			
	Feb. 18, 1971.....	7.60	-----	29,799,029.80
	May 18, 1972.....	3.90	30,023,040.94	-----
	Treasury bills:			
	Regular weekly:			
18	Dated Aug. 20, 1970.....	<sup>4</sup> 5.729	-----	3,399,780,000.00
18	Maturing May 20, 1971.....	3.639	2,003,465,000.00	-----
18	Maturing Aug. 19, 1971.....	3.678	1,402,285,000.00	-----
23	Certificates of indebtedness, foreign series, maturing:			
	Feb. 23, 1971.....	5.30	-----	40,000,000.00
	Feb. 23, 1971.....	5.30	-----	300,000,000.00
	May 24, 1971.....	3.50	40,000,000.00	-----
	May 24, 1971.....	3.50	300,000,000.00	-----
24	May 24, 1971.....	3.50	35,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
25	Dated Aug. 27, 1970.....	<sup>4</sup> 5.430	-----	3,303,285,000.00
25	Maturing May 27, 1971.....	3.497	1,903,630,000.00	-----
25	Maturing Aug. 19, 1971.....	3.591	1,402,040,000.00	-----
26	Maturing May 27, 1971-July 1, 1971 <sup>13</sup>	3.281	1,204,470,000.00	-----
26	Certificates of indebtedness, foreign series, maturing:			
	Feb. 26, 1971.....	4.80	-----	100,000,000.00
	May 26, 1971.....	3.50	100,000,000.00	-----
28	U.S. savings bonds: <sup>5</sup>			
	Series E-1941.....	<sup>6</sup> 3.363	459,629.40	1,857,855.88
	Series E-1942.....	<sup>6</sup> 3.433	3,109,413.15	7,349,275.38
	Series E-1943.....	<sup>6</sup> 3.506	4,116,904.33	11,477,393.60
	Series E-1944.....	<sup>6</sup> 3.584	7,517,783.66	14,593,104.76
	Series E-1945.....	<sup>6</sup> 3.656	3,821,013.61	12,741,556.68
	Series E-1946.....	<sup>6</sup> 3.758	3,217,637.15	7,397,955.11
	Series E-1947.....	<sup>6</sup> 3.830	3,604,994.08	8,026,548.50
	Series E-1948.....	<sup>6</sup> 3.907	4,129,182.75	9,204,718.75
	Series E-1949.....	<sup>6</sup> 4.030	4,703,417.11	9,662,522.22
	Series E-1950.....	<sup>6</sup> 4.128	4,614,550.51	9,436,037.47
	Series E-1951.....	<sup>6</sup> 4.191	4,161,587.86	7,960,046.82
	Series E-1952 (January to April).....	<sup>6</sup> 3.610	1,981,438.49	2,624,324.72
	Series E-1952 (May to December).....	<sup>6</sup> 3.677	4,866,733.86	5,231,694.22
	Series E-1953.....	<sup>6</sup> 3.762	5,337,029.25	9,869,585.74
	Series E-1954.....	<sup>6</sup> 3.868	5,687,014.21	10,390,325.63
	Series E-1955.....	<sup>6</sup> 3.978	6,003,936.65	11,746,703.92
	Series E-1956.....	<sup>6</sup> 4.142	5,741,377.98	11,367,051.04
	Series E-1957 (January).....	<sup>6</sup> 4.230	-----	1,170,080.32
	Series E-1957 (February to December).....	<sup>6</sup> 4.368	4,938,432.65	9,970,353.24
	Series E-1958.....	<sup>6</sup> 4.484	5,358,997.56	11,581,890.46
	Series E-1959 (January to May).....	<sup>6</sup> 4.570	2,644,073.08	4,924,483.78
	Series E-1959 (June to December).....	<sup>6</sup> 4.572	2,664,943.08	6,447,896.81
	Series E-1960.....	<sup>6</sup> 4.644	5,336,368.69	13,487,324.42
	Series E-1961.....	<sup>6</sup> 4.746	6,555,155.74	14,262,856.86
	Series E-1962.....	<sup>6</sup> 4.825	7,091,479.86	15,142,497.33
	Series E-1963.....	<sup>6</sup> 4.890	6,392,035.93	17,542,989.42
	Series E-1964.....	<sup>6</sup> 4.473	7,580,290.56	12,280,452.82
	Series E-1965 (January to November).....	<sup>6</sup> 4.427	7,286,725.64	10,617,151.13
	Series E-1965 (December).....	<sup>6</sup> 4.600	-----	1,229,738.12
	Series E-1966.....	<sup>6</sup> 4.654	8,208,299.85	13,776,263.50
	Series E-1967.....	<sup>6</sup> 4.826	8,250,832.06	21,052,955.30
	Series E-1968 (January to May).....	<sup>6</sup> 4.960	4,122,641.94	7,147,677.94
	Series E-1968 (June to December).....	<sup>6</sup> 5.091	3,894,937.97	11,192,120.85
	Series E-1969 (January to May).....	<sup>6</sup> 5.200	3,864,900.69	9,525,935.12
	Series E-1969 (June to December).....	<sup>6</sup> 5.427	4,221,367.48	19,541,507.34
	Series E-1970 (January to May).....	<sup>6</sup> 5.460	5,404,645.41	28,447,435.84
	Series E-1970 (June to December).....	<sup>6</sup> 5.500	413,825,403.90	107,627,436.30
	Series E-1971.....	<sup>6</sup> 5.500	12,562,893.75	356.25
	Unclassified sales and redemptions.....	<sup>7</sup> -10,743,658.86	-----	7 -70,760,732.13
	Series H-1952.....	<sup>6</sup> 3.573	-----	198,000.00
	Series H-1953.....	<sup>6</sup> 3.642	-----	583,000.00
	Series H-1954.....	<sup>6</sup> 3.733	-----	1,147,500.00
	Series H-1955.....	<sup>6</sup> 3.821	-----	1,763,500.00
	Series H-1956.....	<sup>6</sup> 3.953	-----	1,450,500.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public dept securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
Feb. 28	U.S. savings bonds <sup>4</sup> —Continued			
	Series H-1957 (January).....	4.030		\$99,000.00
	Series H-1957 (February to December).....	4.244		1,187,500.00
	Series H-1958.....	4.349		2,449,000.00
	Series H-1959 (January to May).....	4.430		1,044,000.00
	Series H-1959 (June to December).....	4.456		966,000.00
	Series H-1960.....	4.522		4,433,500.00
	Series H-1961.....	4.551		5,724,500.00
	Series H-1962.....	4.137		2,863,000.00
	Series H-1963.....	4.262		2,443,000.00
	Series H-1964.....	4.304		2,351,500.00
	Series H-1965 (January to November).....	4.536		2,237,000.00
	Series H-1965 (December).....	4.810		189,000.00
	Series H-1966.....	4.848		2,393,500.00
	Series H-1967.....	4.982		2,351,000.00
	Series H-1968 (January to May).....	5.070		866,000.00
	Series H-1968 (June to December).....	5.153		1,139,500.00
	Series H-1969 (January to May).....	5.240		678,000.00
	Series H-1969 (June to December).....	5.445		709,000.00
	Series H-1970 (January to May).....	5.470	\$239,500.00	781,500.00
	Series H-1970 (June to December).....	5.550	17,227,000.00	438,000.00
	Series H-1971.....	5.500	23,738,500.00	2,000.00
	Unclassified sales and redemptions.....		246,500.00	7-9,372,500.00
28	U.S. savings notes: <sup>5</sup>			
	Series S-1967.....	4.74	235,196.25	776,619.65
	Series S-1968 (January to May).....	4.74	319,626.98	736,407.58
	Series S-1968 (June to December).....	5.00	429,900.45	1,596,223.71
	Series S-1969.....	5.00	1,062,313.60	7,399,121.74
	Series S-1970.....	5.00	949,868.27	1,846,680.14
	Unclassified.....		-3,359,935.50	( <sup>10</sup> )
28	U.S. retirement plan bonds.....	4.14	-367,766.79	174,691.11
28	Depository bonds, First Series.....	2.00	295,000.00	209,000.00
28	Treasury bonds, REA Series.....	2.00		200,000.00
28	Treasury bonds, Investment Series B-1975-80.....	23½		
	Redeemed in exchange for:			
	1½% Treasury notes, Series EA-1975.....			-25,000.00
	1½% Treasury notes, Series EO-1975.....			408,000.00
28	Treasury notes, Series EA-1975.....	1½	-25,000.00	
28	Treasury notes, Series EO-1975.....	1½	408,000.00	
28	Miscellaneous.....			32,188,200.00
	Total February.....		34,105,009,695.15	33,128,992,752.86
	Treasury bills:			
	Regular monthly:			
Mar. 1 <sup>11</sup>	Dated Feb. 2, 1970.....	4 7.056		1,700,107,000.00
1	Maturing Nov. 30, 1971.....	3.691	501,330,000.00	
1	Maturing Feb. 29, 1972.....	3.675	1,201,075,000.00	
1	Treasury certificates, maturing, June 30, 1971.....	3.50	296.48	44,518,933.10
1	Certificates of indebtedness, foreign series, maturing:			
	Mar. 1, 1971.....	4.80		120,000,000.00
	June 1, 1971.....	3.50	150,000,000.00	
	June 1, 1971.....	3.50	280,000,000.00	
	June 1, 1971.....	3.50	140,000,000.00	
	treasury bills:			
	Regular weekly:			
2	Maturing May 20, 1971.....	3.639		
	Adjustments of issues.....		60,000.00	
2	Maturing May 27, 1971.....	3.497		
	Adjustments of issues.....		20,000.00	
4	Dated Sept. 3, 1970.....	4 5.687		3,303,790,000.00
4	Maturing June 3, 1971.....	3.315	1,901,790,000.00	
4	Maturing Sept. 2, 1971.....	3.467	1,401,135,000.00	
5	Maturing Aug. 26, 1971.....	3.591		
	Adjustments of issues.....		30,000.00	
5	Certificates of indebtedness, foreign series, maturing:			
	Mar. 29, 1971.....	4.75		45,000,000.00
	Apr. 26, 1971.....	4.20		30,000,000.00
9	Mar. 9, 1971.....	4.90		30,000,000.00
	June 9, 1971.....	3.30	30,000,000.00	

Footnotes at end of table.



TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
		Percent		
1971				
Mar. 10	Certificates of indebtedness, foreign series, maturing—Continued			
10	Mar. 31, 1971	4.85		\$100,000,000.00
	June 1, 1971	3.50		150,000,000.00
	June 10, 1971	3.30	\$35,000,000.00	
10	Certificates of indebtedness, foreign currency series, maturing, Sept. 10, 1971	3.35	249,709,639.95	
	Treasury bills:			
	Regular weekly:			
11	Dated Sept. 10, 1970	4 5.594		3,306,070,000.00
11	Maturing June 10, 1971	3.307	1,900,745,000.00	
11	Maturing Sept. 9, 1971	3.358	1,400,825,000.00	
11	Treasury certificates, maturing Apr. 30, 1971	4.201		338,283.47
15	Treasury bonds of 1968-71	2½		
	Redeemable for cash			270,589,000.00
16	Certificates of indebtedness, foreign series, maturing, Mar. 16, 1971	3.54		250,000,000.00
	Treasury bills:			
	Regular weekly:			
18	Dated Sept. 17, 1970	4 5.505		3,302,225,000.00
18	Maturing June 17, 1971	3.307	1,900,745,000.00	
18	Maturing Sept. 16, 1971	3.416	1,400,750,000.00	
	Tax anticipation:			
22	Maturing Mar. 22, 1971	6.452		2,516,570,000.00
22	Certificates of indebtedness, foreign series, maturing June 22, 1971	3.30	200,000,000.00	
	Treasury bills:			
	Regular weekly:			
24	Maturing May 27, 1971–July 1, 1971 <sup>12</sup>	3.281		
	Adjustments of issues		—780,000.00	
25	Dated Sept. 24, 1970	4 5.365		3,304,795,000.00
25	Maturing June 24, 1971	3.330	1,899,665,000.00	
25	Maturing Sept. 23, 1971	3.481	1,600,555,000.00	
25	Treasury notes, foreign series, maturing:			
	Mar. 25, 1971	7.35		125,000,000.00
	Apr. 27, 1972	3.65	125,000,000.00	
	Treasury bills:			
	Tax anticipation:			
30	Maturing Apr. 22, 1971	3.671	2,000,795,000.00	
	Regular monthly:			
31	Dated Mar. 31, 1970	4 6.407		1,701,620,000.00
31	Maturing December 31, 1971	3.507	500,365,000.00	
31	Maturing Mar. 31, 1972	3.587	1,200,275,000.00	
31	Certificates of indebtedness, foreign series, maturing, June 30, 1971	3.55	130,000,000.00	
31	Treasury certificates, maturing, June 30, 1971	3.50		24,262,891.55
31	U.S. saving bonds: <sup>5</sup>			
	Series E-1941	4 3.363	430,268.19	1,378,925.94
	Series E-1942	4 3.433	3,238,004.26	5,242,433.88
	Series E-1943	4 3.506	9,379,895.13	8,408,424.50
	Series E-1944	4 3.584	3,605,740.25	10,842,546.99
	Series E-1945	4 3.656	3,309,660.82	9,301,950.56
	Series E-1946	4 3.758	2,935,269.75	5,228,203.34
	Series E-1947	4 3.830	3,524,391.02	5,947,172.27
	Series E-1948	4 3.907	3,728,302.28	6,820,603.40
	Series E-1949	4 4.030	4,348,279.42	6,683,551.11
	Series E-1950	4 4.128	4,368,062.88	6,237,603.63
	Series E-1951	4 4.191	3,982,576.47	5,658,303.26
	Series E-1952 (January to April)	4 3.610	1,877,446.04	1,840,686.54
	Series E-1952 (May to December)	4 3.677	2,193,888.38	3,948,002.14
	Series E-1953	4 3.762	6,007,737.31	6,976,231.59
	Series E-1954	4 3.868	6,187,819.77	7,458,044.14
	Series E-1955	4 3.978	6,601,484.31	7,983,589.37
	Series E-1956	4 4.142	6,712,304.35	8,362,807.77
	Series E-1957 (January)	4 4.230	2,961,184.91	3,775,227.68
	Series E-1957 (February to December)	4 4.368	4,932,628.07	7,775,395.49
	Series E-1958	4 4.484	5,290,882.06	11,000,513.35
	Series E-1959 (January to May)	4 4.570	2,554,587.23	4,673,653.71
	Series E-1959 (June to December)	4 4.572	5,788,441.44	6,191,870.90
	Series E-1960	4 4.644	5,984,708.17	12,661,960.72
	Series E-1961	4 4.746	7,110,044.39	13,231,030.46
	Series E-1962	4 4.825	8,103,865.58	14,004,162.78
	Series E-1963	4 4.890	5,778,656.85	17,352,094.10
	Series E-1964	4 4.473	7,056,409.43	12,811,246.65

Footnotes at end of table;

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
Mar. 31	U.S. savings bonds <sup>4</sup> —Continued			
	Series E-1965 (January to November).....	4.427	\$7,288,549.79	\$20,945,460.86
	Series E-1965 (December).....	4.600	129.61	2,485,569.41
	Series E-1966.....	4.654	8,368,550.55	15,189,838.76
	Series E-1967.....	4.826	8,331,146.63	26,166,448.41
	Series E-1968 (January to May).....	4.960	4,162,714.53	8,721,884.94
	Series E-1968 (June to December).....	5.091	3,594,674.36	13,617,112.21
	Series E-1969 (January to May).....	5.200	3,829,936.06	10,476,615.48
	Series E-1969 (June to December).....	5.427	3,661,567.42	19,964,673.65
	Series E-1970 (January to May).....	5.460	5,001,332.03	26,019,983.39
	Series E-1970 (June to December).....	5.500	242,913,457.04	132,390,789.75
	Series E-1971.....	5.500	390,700,813.00	19,481.25
	Unclassified sales and redemptions.....		<sup>7</sup> -141,229,750.82	<sup>7</sup> -27,674,559.57
	Series H-1952.....	3.573		236,500.00
	Series H-1953.....	3.642		502,000.00
	Series H-1954.....	3.733		1,320,000.00
	Series H-1955.....	3.821		1,561,500.00
	Series H-1956.....	3.953		1,375,500.00
	Series H-1957 (January).....	4.030		31,500.00
	Series H-1957 (February to December).....	4.244		1,093,000.00
	Series H-1958.....	4.349		1,688,000.00
	Series H-1959 (January to May).....	4.430		817,500.00
	Series H-1959 (June to December).....	4.486		789,500.00
	Series H-1960.....	4.522		3,084,000.00
	Series H-1961.....	4.584		4,007,000.00
	Series H-1962.....	4.137		2,166,000.00
	Series H-1963.....	4.262		2,173,500.00
	Series H-1964.....	4.394		1,883,000.00
	Series H-1965 (January to November).....	4.536		1,537,500.00
	Series H-1965 (December).....	4.810		69,000.00
	Series H-1966.....	4.848		1,997,500.00
	Series H-1967.....	4.982		1,590,000.00
	Series H-1968 (January to May).....	5.070		754,000.00
	Series H-1968 (June to December).....	5.153		693,000.00
	Series H-1969 (January to May).....	5.240		770,000.00
	Series H-1969 (June to December).....	5.445		476,000.00
	Series H-1970 (January to May).....	5.470	149,000.00	551,500.00
	Series H-1970 (June to December).....	5.500	1,621,500.00	323,500.00
	Series H-1971.....	5.500	40,353,000.00	22,500.00
	Unclassified sales and redemptions.....		6,433,000.00	3,856,000.00
31	Treasury notes, Series B-1971.....	5½		
	Adjustments of redemptions <sup>5</sup> .....			-1,474,000.00
31	Treasury notes, Series G-1971.....	7¾		
	Adjustments of redemptions <sup>5</sup> .....			-3,489,000.00
31	Treasury notes, Series A-1972.....	4¾		
	Adjustments of redemptions <sup>5</sup> .....			1,566,000.00
31	Treasury notes, Series C-1972.....	7½		
	Adjustments of redemptions <sup>5</sup> .....			546,000.00
31	Treasury notes, Series D-1972.....	6¾		
	Adjustments of issues <sup>6</sup> .....		-228,000.00	
31	Treasury notes, Series C-1975.....	5½		
	Adjustments of issues <sup>6</sup> .....		-333,000.00	
31	Treasury notes, Series A-1978.....	6¼		
	Adjustments of issues <sup>6</sup> .....		2,805,000.00	
31	U.S. savings notes: <sup>6</sup>			
	Series S-1967.....	4.74	252,273.36	809,110.33
	Series S-1968 (January to May).....	4.74	322,577.08	808,568.11
	Series S-1968 (June to December).....	5.00	390,380.45	1,756,786.26
	Series S-1969.....	5.00	1,009,793.73	6,793,162.23
	Series S-1970.....	5.00	793,782.24	3,836,368.67
	Unclassified.....		68,441.50	(10)
31	U.S. retirement plan bonds.....	4.16	846,686.32	155,438.39
31	Depository bonds, First Series.....	2.00	3,045,000.00	3,089,000.00
31	Treasury bonds, REA Series.....	2.00		110,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series E O-1975.....	2¾		16,803,000.00
31	Treasury notes, Series E O-1975.....	1½	16,803,000.00	
31	Miscellaneous.....			60,926,400.00
Total March.....			20,888,008,030.06	20,909,609,676.72

Footnotes at end of table:

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	Treasury bills:			
	Regular weekly:			
Apr. 1	Dated Oct. 1, 1970.....	4 5.484		\$3,305,065,000.00
1	Maturing July 1, 1971.....	3.522	\$1,900,465,000.00	
1	Maturing Sept. 30, 1971.....	3.695	1,599,855,000.00	
1	Treasury notes, Series EA-1971.....	1½		
	Redeemable for cash.....			35,435,000.00
1	Treasury certificates, maturing:			
	Apr. 1, 1971.....	4.830		2,169.03
	June 30, 1971.....	3.50	540.30	
	July 1, 1971.....	3.521	2,195.22	
3	Apr. 3, 1971.....	4.830		1,695,215.60
	July 3, 1971.....	3.521	1,715,685.33	
	Treasury bills:			
	Regular weekly:			
6	Maturing July 8, 1971–Sept. 16, 1971 <sup>14</sup> .....	3.811	2,205,720,000.00	
7	Maturing Sept. 16, 1971.....	3.416		
	Adjustments of issues.....		–10,000.00	
	Regular monthly:			
7	Maturing Mar. 31, 1972.....	3.587		
	Adjustments of issues.....		10,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	July 7, 1971.....	3.70	30,000,000.00	
	July 7, 1971.....	3.70	40,000,000.00	
	July 7, 1971.....	3.70	250,000,000.00	
	July 7, 1971.....	3.70	200,000,000.00	
8	Apr. 8, 1971.....	4.95		271,017,399.32
	July 8, 1971.....	3.70	271,017,399.32	
	Treasury bills:			
	Regular weekly:			
8	Dated Oct. 8, 1970.....	4 5.535		3,404,445,000.00
8	Maturing July 8, 1971.....	3.704	2,000,285,000.00	
8	Maturing Oct. 7, 1971.....	3.704	1,600,600,000.00	
9	Treasury Certificates Eurodollars:			
	Series A-1971.....	5½	1,508,437,000.00	
	Treasury bills:			
	Regular weekly:			
14	Maturing Sept. 23, 1971.....	3.482		
	Adjustments of issues.....		1,225,000.00	
15	Dated Oct. 15, 1970.....	4 5.293		3,407,690,000.00
15	Maturing July 15, 1971.....	4.038	2,000,525,000.00	
15	Maturing Oct. 14, 1971.....	4.141	1,600,225,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	Apr. 15, 1971.....	5.424		250,000,000.00
	July 15, 1971.....	5.424	250,000,000.00	
	Apr. 19, 1971.....	4.25		55,000,000.00
	July 7, 1971.....	3.70		35,000,000.00
19	July 19, 1971.....	4.05	55,000,000.00	
	Treasury bills:			
	Regular weekly:			
22	Dated Oct. 22, 1970.....	4 5.002		3,403,470,000.00
22	Maturing July 22, 1971.....	3.770	2,001,005,000.00	
22	Maturing Oct. 21, 1971.....	3.960	1,401,175,000.00	
	Tax anticipation:			
22	Maturing Apr. 22, 1971.....	4 5.174		4,261,985,000.00
22	Treasury notes, foreign series, maturing:			
	Apr. 22, 1971.....	7.95		150,000,000.00
	May 25, 1972.....	4.40	150,000,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	Apr. 26, 1971.....	4.25		70,000,000.00
	July 26, 1971.....	3.80	70,000,000.00	
27	Apr. 27, 1971.....	4.20		20,000,000.00
	July 27, 1971.....	3.90	20,000,000.00	
	Treasury bills:			
	Regular weekly:			
29	Dated Oct. 29, 1970.....	4 4.990		3,402,650,000.00
29	Maturing July 29, 1971.....	3.865	2,000,575,000.00	
29	Maturing Oct. 28, 1971.....	4.087	1,400,895,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public dept securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	Treasury bills—Continued			
	Regular monthly:			
Apr. 30	Dated Apr. 30, 1970.....	6.712		\$1,700,360,000.00
30	Maturing Jan. 31, 1972.....	4.403	\$500,100,000.00	
30	Maturing Apr. 30, 1972.....	4.422	1,200,355,000.00	
30	Treasury certificates maturing:			
	Apr. 30, 1971.....	4.201		1,013,120.76
	June 30, 1971.....	3.50		77,909,674.72
	July 31, 1971.....	3.865	1,023,761.06	
30	U.S. savings bonds: <sup>6</sup>			
	Series E-1941.....	6.363	468,996.42	1,797,253.29
	Series E-1942.....	6.433	3,387,430.23	7,864,304.94
	Series E-1943.....	6.506	7,448,421.25	12,314,172.16
	Series E-1944.....	6.584	3,178,716.73	14,922,536.44
	Series E-1945.....	6.656	4,021,912.26	12,448,920.80
	Series E-1946.....	6.758	3,046,039.40	7,255,325.13
	Series E-1947.....	6.830	3,342,014.40	7,942,021.32
	Series E-1948.....	6.907	3,688,251.23	8,527,422.53
	Series E-1949.....	6.030	4,067,194.38	9,126,947.41
	Series E-1950.....	6.128	4,042,898.98	8,495,488.78
	Series E-1951.....	6.191	4,027,057.43	8,079,376.11
	Series E-1952 (January to April).....	6.610	1,710,306.94	2,747,717.09
	Series E-1952 (May to December).....	6.677	2,014,149.31	5,029,109.99
	Series E-1953.....	6.762	4,721,233.11	9,151,347.26
	Series E-1954.....	6.868	5,074,842.45	10,098,306.05
	Series E-1955.....	6.978	5,282,636.95	11,169,205.00
	Series E-1956.....	6.142	5,456,021.56	11,419,751.63
	Series E-1957 (January).....	4.230	12.08	1,010,080.82
	Series E-1957 (February to December).....	6.368	5,255,984.29	9,248,859.33
	Series E-1958.....	6.484	4,977,966.07	8,901,401.03
	Series E-1959 (January to May).....	6.470	2,345,352.66	3,730,595.81
	Series E-1959 (June to December).....	6.572	2,680,745.62	5,241,902.13
	Series E-1960.....	6.644	6,973,704.20	10,360,719.02
	Series E-1961.....	6.746	7,797,709.79	11,382,586.12
	Series E-1962.....	6.825	9,032,570.44	11,395,044.62
	Series E-1963.....	6.890	15,319,735.85	14,475,890.31
	Series E-1964.....	6.473	7,326,292.57	10,595,096.36
	Series E-1965 (January to November).....	6.427	7,835,049.95	11,788,438.21
	Series E-1965 (December).....	4.600	-72,909.71	1,287,109.91
	Series E-1966.....	4.654	8,937,049.14	12,535,206.00
	Series E-1967.....	4.826	8,593,499.36	17,401,611.38
	Series E-1968 (January to May).....	4.960	4,415,160.78	7,422,897.49
	Series E-1968 (June to December).....	5.091	3,767,376.55	11,308,677.80
	Series E-1969 (January to May).....	5.200	4,314,004.65	9,662,008.88
	Series E-1969 (June to December).....	5.427	3,980,832.00	17,721,892.86
	Series E-1970 (January to May).....	5.460	6,338,494.58	20,801,913.34
	Series E-1970 (June to December).....	5.500	26,741,878.15	89,070,920.25
	Series E-1971.....	5.500	473,261,259.80	42,186,412.50
	Unclassified sales and redemptions.....		<sup>7</sup> -53,108,790.19	<sup>7</sup> -52,554,935.73
	Series H-1952.....	6.573		300,000.00
	Series H-1953.....	6.642		778,000.00
	Series H-1954.....	6.733		1,453,000.00
	Series H-1955.....	6.821		2,347,500.00
	Series H-1956.....	6.953		2,298,000.00
	Series H-1957 (January).....	4.030		299,500.00
	Series H-1957 (February to December).....	6.244		1,497,000.00
	Series H-1958.....	6.349		2,038,000.00
	Series H-1959 (January to May).....	4.430		1,313,500.00
	Series H-1959 (June to December).....	6.486		971,000.00
	Series H-1960.....	6.522		3,328,500.00
	Series H-1961.....	6.584		5,151,500.00
	Series H-1962.....	6.137		2,743,000.00
	Series H-1963.....	6.262		2,627,000.00
	Series H-1964.....	6.394		2,087,500.00
	Series H-1965 (January to November).....	6.536		1,801,500.00
	Series H-1965 (December).....	4.810		90,000.00
	Series H-1966.....	4.848		2,510,000.00
	Series H-1967.....	4.952		1,755,500.00
	Series H-1968 (January to May).....	5.070		841,000.00
	Series H-1968 (June to December).....	5.153		775,500.00
	Series H-1969 (January to May).....	5.240		555,000.00
	Series H-1969 (June to December).....	5.445		533,000.00
	Series H-1970 (January to May).....	5.470	250,000.00	489,500.00
	Series H-1970 (June to December).....	5.500	69,500.00	525,000.00
	Series H-1971.....	5.500	52,180,000.00	63,500.00
	Unclassified sales and redemptions.....		<sup>7</sup> -5,970,000.00	<sup>7</sup> -10,833,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
		Percent		
1971				
Apr. 30	U.S. savings notes: <sup>9</sup>			
	Series S-1967.....	4.74	\$271,169.69	\$711,432.00
	Series S-1968 (January to May).....	4.74	322,557.46	718,631.62
	Series S-1968 (June to December).....	5.00	413,281.59	1,505,182.12
	Series S-1969.....	5.00	1,101,605.05	5,267,311.44
	Series S-1970.....	5.00	692,094.52	4,292,710.99
	Unclassified.....		-57,996.00	(10)
30	U.S. retirement plan bonds.....	4.16	400,684.71	171,134.65
30	Depository bonds, First Series.....	2.00	208,000.00	2,381,000.00
30	Treasury bonds, REA Series.....	2.00		160,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2½		
	Redeemed in exchange for:			
	1½% Treasury notes, Series EO-1975.....			1,358,000.00
	1½% Treasury notes, Series EA-1976.....			362,000.00
30	Treasury notes, Series EO-1975.....	1½	1,358,000.00	
30	Treasury notes, Series EA-1976.....	1½	362,000.00	
30	Miscellaneous.....			63,025,500.00
	Total April.....		24,933,393,478.91	24,384,343,016.62
May 3	Certificates of indebtedness, foreign series, maturing:			
	May 3, 1971.....	4.15		75,000,000.00
	Aug. 3, 1971.....	3.90	75,000,000.00	
4	Aug. 4, 1971.....	3.90	200,000,000.00	
	Treasury bills:			
	Regular weekly:			
6	Dated Nov. 5, 1970.....	4.794		3,406,265,000.00
6	Maturing Aug. 5, 1971.....	3.864	2,000,225,000.00	
6	Maturing Nov. 4, 1971.....	4.182	1,400,240,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	Aug. 6, 1971.....	3.90	1,010,000,000.00	
	Aug. 6, 1971.....	3.90	80,000,000.00	
	Aug. 6, 1971.....	3.90	100,000,000.00	
10	May 10, 1971.....	3.85		60,000,000.00
	Aug. 10, 1971.....	3.90	110,000,000.00	
	Aug. 10, 1971.....	3.90	235,000,000.00	
	Aug. 10, 1971.....	3.90	575,000,000.00	
	Aug. 10, 1971.....	3.90	1,000,000,000.00	
	Aug. 10, 1971.....	3.90	60,000,000.00	
10	Certificates of indebtedness, foreign currency series, maturing:			
	July 22, 1971.....	4.40		99,955,833.47
	Aug. 5, 1971.....	4.26		50,039,566.17
	Sept. 10, 1971.....	3.35		249,709,639.95
	June 1, 1971.....	8.10	26,862,026.86	
	July 6, 1971.....	6.75	54,945,054.95	
	July 22, 1971.....	4.40	105,006,105.01	
	Aug. 5, 1971.....	4.26	52,503,052.50	
	Aug. 6, 1971.....	7.70	26,862,026.86	
	Aug. 19, 1971.....	7.73	29,304,029.30	
	Sept. 10, 1971.....	3.35	262,515,262.52	
	Sept. 13, 1971.....	7.60	24,420,024.42	
	Oct. 8, 1971.....	7.30	31,746,031.75	
	Oct. 29, 1971.....	7.23	41,514,041.51	
	Dec. 9, 1971.....	6.90	106,227,106.23	
	Jan. 5, 1972.....	6.70	23,687,423.69	
	Jan. 17, 1972.....	6.55	140,415,140.42	
10	Treasury notes, foreign currency series, maturing:			
	June 1, 1971.....	8.10		25,533,890.44
	July 6, 1971.....	6.75		52,261,467.24
	Aug. 6, 1971.....	7.70		25,595,085.74
	Aug. 19, 1971.....	7.73		27,790,643.82
	Sept. 13, 1971.....	7.60		23,193,784.07
	Oct. 8, 1971.....	7.30		30,198,847.80
	Oct. 29, 1971.....	7.23		39,542,240.42
	Dec. 9, 1971.....	6.90		101,141,621.52
	Jan. 5, 1972.....	6.70		22,426,708.59
	Jan. 17, 1972.....	6.55		132,868,102.41
	May 18, 1972.....	3.90		30,023,040.94
	May 30, 1972.....	4.40		30,248,737.70
	May 18, 1972.....	3.90	31,501,831.50	
	May 30, 1972.....	4.40	31,746,031.75	
12	Treasury certificates, maturing June 30, 1971.....	3.50	263.60	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	Treasury bills:			
	Regular weekly:			
May 13	Dated Nov. 12, 1970.....	4 5.89		\$3,403,620,000.00
13	Maturing Aug. 12, 1971.....	3.861	\$2,000,240,000.00	
13	Maturing Nov. 11, 1971.....	4.177	1,400,040,000.00	
13	Maturing July 29, 1971.....	3.957		
	Adjustments of issues.....		915,000.00	
13	Maturing Oct. 28, 1971.....	4.243		
	Adjustments of issues.....		330,000.00	
	Regular monthly:			
13	Maturing Jan. 31, 1972.....	4.403		
	Adjustments of issues.....		10,000.00	
13	Maturing Apr. 30, 1972.....	4.422		
	Adjustments of issues.....		30,000.00	
13	Certificates of indebtedness, foreign series, maturing:			
	June 30, 1971.....	3.55		130,000,000.00
	July 7, 1971.....	3.70		40,000,000.00
	Aug. 6, 1971.....	3.90		80,000,000.00
	Aug. 13, 1971.....	3.90	250,000,000.00	
14	Aug. 13, 1971.....	3.90	42,000,000.00	
15	Treasury notes, Series A-1971.....	5¼		
	Redeemed in exchange for:			
	5% Treasury notes, Series E-1972.....			1,780,720,000.00
	5½% Treasury notes, Series A-1974.....			1,859,378,000.00
	Redeemable for cash.....			624,933,000.00
15	Treasury notes, Series E-1971.....	8.00		
	Redeemed in exchange for:			
	5% Treasury notes, Series E-1972.....			1,651,413,000.00
	5½% Treasury notes, Series A-1974.....			1,370,769,000.00
	Redeemable for cash.....			1,154,308,000.00
15	Treasury notes, Series E-1972.....	5.00		
	Issued in exchange for:			
	5¼% Treasury notes, Series A-1971.....		1,780,720,000.00	
	5% Treasury notes, Series E-1971.....		1,651,413,000.00	
15	Treasury notes, Series A-1974.....	5¾		
	Issued in exchange for:			
	5¼% Treasury notes, Series A-1971.....		1,859,378,000.00	
	5% Treasury notes, Series E-1971.....		1,370,769,000.00	
	Treasury bills:			
	Regular weekly:			
18	Maturing July 22, 1971.....	3.770		
	Adjustments of issues.....		10,000.00	
19	Certificates of indebtedness, foreign series, maturing:			
	July 7, 1971.....	3.70		165,000,000.00
	Aug. 6, 1971.....	3.90		100,000,000.00
	Aug. 10, 1971.....	3.90		100,000,000.00
	Aug. 19, 1971.....	4.35	58,000,000.00	
20	Treasury notes, foreign series, maturing:			
	May 20, 1971.....	8.10		100,000,000.00
	June 22, 1972.....	5.35	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
20	Dated Nov. 19, 1970.....	4 3.67		3,407,010,000.00
20	Maturing Aug. 19, 1971.....	4.351	2,001,225,000.00	
20	Maturing Nov. 18, 1971.....	4.530	1,401,745,000.00	
21	Certificates of indebtedness, foreign series, maturing:			
	Aug. 13, 1971.....	3.90		150,000,000.00
24	May 24, 1971.....	3.50		300,000,000.00
	May 24, 1971.....	3.50		40,000,000.00
	May 24, 1971.....	3.50		35,000,000.00
	Aug. 24, 1971.....	4.35	300,000,000.00	
	Aug. 24, 1971.....	4.35	35,000,000.00	
	Treasury bills:			
	Regular weekly:			
25	Maturing June 24, 1971–Aug. 12, 1971 <sup>1a</sup> .....	4.099	1,607,810,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	May 26, 1971.....	3.50		100,000,000.00
	Aug. 26, 1971.....	4.50	30,000,000.00	
	Aug. 26, 1971.....	4.50	100,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
May 27	Treasury bills:			
27	Regular weekly:			
27	Dated Nov. 27, 1970.....	4 4.027		\$3,504,755,000.00
27	Maturing Aug. 26, 1971.....	4.480	\$2,100,800,000.00	
27	Maturing Nov. 26, 1971.....	4.577	1,400,165,000.00	
27	Treasury notes, foreign series, maturing:			
	May 27, 1971.....	7.60		100,000,000.00
	June 22, 1972.....	5.10	100,000,000.00	
27	Certificates of indebtedness, foreign series, maturing:			
	Aug. 10, 1971.....	3.90		80,000,000.00
	June 1, 1971.....	3.50		30,000,000.00
31	U.S. savings bonds: <sup>4</sup>			
	Series E-1941.....	6 3.363	966,635.42	1,200,032.73
	Series E-1942.....	6 3.433	3,564,200.42	4,836,953.37
	Series E-1943.....	6 3.506	4,018,282.90	7,953,100.79
	Series E-1944.....	6 3.584	5,273,955.93	9,226,552.82
	Series E-1945.....	6 3.656	9,677,488.00	8,202,540.21
	Series E-1946.....	6 3.758	3,019,209.42	4,703,629.40
	Series E-1947.....	6 3.830	3,051,021.82	5,631,854.56
	Series E-1948.....	6 3.907	3,559,276.57	5,328,555.86
	Series E-1949.....	6 4.030	3,959,418.90	5,798,249.64
	Series E-1950.....	6 4.128	3,873,602.27	5,328,555.86
	Series E-1951.....	6 4.191	3,756,583.96	4,979,593.88
	Series E-1952 (January to April).....	6 3.610	-34,779.11	1,668,720.02
	Series E-1952 (May to December).....	6 3.677	1,956,889.55	3,213,153.20
	Series E-1953.....	6 3.762	4,686,715.29	6,082,680.21
	Series E-1954.....	6 3.868	4,900,685.62	6,508,297.47
	Series E-1955.....	6 3.978	5,203,248.97	7,292,456.40
	Series E-1956.....	6 4.142	5,067,514.75	7,557,050.23
	Series E-1957 (January).....	6 4.230		604,616.34
	Series E-1957 (February to December).....	6 4.368	6,024,436.98	7,119,297.10
	Series E-1958.....	6 4.484	5,848,369.53	8,689,987.93
	Series E-1959 (January to May).....	6 4.570	-48,315.51	3,989,075.42
	Series E-1959 (June to December).....	6 4.572	2,205,687.47	5,142,514.62
	Series E-1960.....	6 4.644	5,600,935.35	10,447,811.97
	Series E-1961.....	6 4.746	6,073,576.89	11,610,580.41
	Series E-1962.....	6 4.825	6,809,015.83	11,265,336.67
	Series E-1963.....	6 4.890	10,248,327.24	15,487,186.09
	Series E-1964.....	6 4.473	6,679,634.58	11,044,387.19
	Series E-1965 (January to November).....	6 4.427	7,008,830.86	10,938,453.86
	Series E-1965 (December).....	6 4.600	-40.50	1,240,922.78
	Series E-1966.....	6 4.654	8,069,444.87	12,527,463.43
	Series E-1967.....	6 4.826	8,096,997.77	15,963,104.59
	Series E-1968 (January to May).....	6 4.960	4,103,365.99	6,976,604.48
	Series E-1968 (June to December).....	6 5.091	3,902,868.99	10,581,400.13
	Series E-1969 (January to May).....	6 5.200	3,927,327.33	9,186,181.56
	Series E-1969 (June to December).....	6 5.427	4,109,380.85	16,764,986.11
	Series E-1970 (January to May).....	6 5.460	5,759,017.22	19,315,282.40
	Series E-1970 (June to December).....	6 5.500	6,158,354.95	68,552,071.80
	Series E-1971.....	6 5.500	445,537,152.40	67,794,806.25
	Unclassified sales and redemptions.....		7 -7,621,963.65	7 -48,738,728.05
	Series H-1952.....	6 3.573		156,000.00
	Series H-1953.....	6 3.642		427,500.00
	Series H-1954.....	6 3.733		827,500.00
	Series H-1955.....	6 3.821		1,158,000.00
	Series H-1956.....	6 3.953		1,046,000.00
	Series H-1957 (January).....	6 4.030		92,500.00
	Series H-1957 (February to December).....	6 4.244		908,500.00
	Series H-1958.....	6 4.349		1,421,500.00
	Series H-1959 (January to May).....	6 4.430		639,500.00
	Series H-1959 (June to December).....	6 4.486		600,000.00
	Series H-1960.....	6 4.522		1,817,500.00
	Series H-1961.....	6 4.584		3,216,000.00
	Series H-1962.....	6 4.137		1,600,000.00
	Series H-1963.....	6 4.262		1,417,500.00
	Series H-1964.....	6 4.394		1,365,500.00
	Series H-1965 (January to November).....	6 4.536		998,000.00
	Series H-1965 (December).....	6 4.810		62,000.00
	Series H-1966.....	6 4.848		1,350,500.00
	Series H-1967.....	6 4.982		1,184,000.00
	Series H-1968 (January to May).....	6 5.070		458,000.00
	Series H-1968 (June to December).....	6 5.153		596,000.00
	Series H-1969 (January to May).....	6 5.240		448,000.00
	Series H-1969 (June to December).....	6 5.445		380,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	U.S. savings bonds <sup>4</sup> —Continued			
	Series H-1970 (January to May).....	5.470	\$61,000.00	\$133,500.00
	Series H-1970 (June to December).....	5.500	120,500.00	500,000.00
	Series H-1971.....	5.500	44,842,500.00	48,000.00
	Unclassified sales and redemptions.....		<sup>7</sup> -4,216,500.00	3,941,000.00
May 31	Treasury notes Series B-1971.....	5½		
	Adjustments of redemptions <sup>8</sup> .....			7,779,000.00
31	Treasury notes, Series G-1971.....	7¾		
	Adjustments of redemptions <sup>8</sup> .....			-3,023,000.00
31	Treasury notes, Series A-1972.....	4¾		
	Adjustments of redemptions <sup>8</sup> .....			2,048,000.00
31	Treasury notes Series C-1972.....	7½		
	Adjustments of redemptions <sup>8</sup> .....			-2,606,000.00
31	Treasury notes, Series G-1971.....	7¾		
	Adjustments of issues <sup>8</sup> .....		838,000.00	
31	Treasury notes, Series A-1973.....	7¾		
	Adjustments of issues <sup>8</sup> .....		1,489,000.00	
31	Treasury notes, Series C-1975.....	5½		
	Adjustments of issues <sup>8</sup> .....		2,515,000.00	
31	Treasury notes, Series A-1977.....	8.00		
	Adjustments of issues <sup>8</sup> .....		-92,000.00	
31	Treasury notes, Series A-1978.....	6¼		
	Adjustments of issues <sup>8</sup> .....		742,000.00	
31	U.S. savings notes: <sup>9</sup>			
	Series S-1967.....	4.74	323,262.83	600,129.83
	Series S-1968 (January to May).....	4.74	339,539.92	686,804.03
	Series S-1968 (June to December).....	5.00	481,915.15	1,448,270.19
	Series S-1969.....	5.00	1,087,025.14	4,650,028.20
	Series S-1970.....	5.00	537,772.82	4,430,226.86
	Unclassified.....		-344.25	( <sup>10</sup> )
31	U.S. retirement plan bonds.....	4.17	643,999.08	99,717.40
31	Depository bonds, First Series.....	2.00	92,000.00	1,000.00
31	Treasury bonds, REA Series.....	2.00		150,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1976.....			2,081,000.00
31	Treasury notes, Series EA 1976.....	1½	2,081,000.00	
31	Miscellaneous.....			69,164,000.00
	Total May.....		28,082,231,479.68	25,275,083,384.90
	Treasury bills:			
	Regular monthly:			
June 1 <sup>11</sup>	Dated May 31, 1970.....	<sup>1</sup> 7.051		1,701,480,000.00
1	Maturing Feb. 29, 1972.....	4.688	500,105,000.00	
1	Maturing May 31, 1972.....	4.790	1,200,890,000.00	
1	Treasury Certificates Eurodollar:			
	Series B-1971.....	6¾	500,051,000.00	
1	Certificates of indebtedness, foreign currency series, maturing June 1, 1971.....	8.10		26,862,026.86
1	Treasury notes, foreign currency series, maturing Sept. 1, 1972.....	5.15	26,780,279.98	
1	Certificates of indebtedness, foreign series, maturing:			
	June 1, 1971.....	3.50		280,000,000.00
	June 1, 1971.....	3.50		110,000,000.00
	Aug. 10, 1971.....	3.90		60,000,000.00
	Sept. 1, 1971.....	4.35	280,000,000.00	
2	Aug. 10, 1971.....	3.90		110,000,000.00
2	Treasury certificates, maturing, June 30, 1971.....	3.50		19,757,530.94
	Treasury bills:			
	Regular monthly:			
2	Maturing Jan. 31, 1972.....	4.620		
	Adjustments of issues.....		110,000.00	
2	Maturing Apr. 30, 1972.....	4.707		
	Adjustments of issues.....		150,000.00	

Footnotes at end of table.



TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970-June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	Treasury bills—Continued			
	Regular weekly:			
June 2	Maturing Aug. 26, 1971.....	4.480		
	Adjustments of issues.....		\$20,000.00	
2	Maturing Nov. 18, 1971.....	4.713		
	Adjustments of issues.....		40,000.00	
3	Dated Dec. 3, 1970.....	4.3.984		\$3,501,015,000.00
3	Maturing Sept. 2, 1971.....	4.342	2,101,575,000.00	
3	Maturing Dec. 2, 1971.....	4.507	1,394,930,000.00	
3	Certificates of indebtedness, foreign series, maturing Aug. 10, 1971.....	3.90		95,000,000.00
	Treasury bills:			
	Regular weekly:			
4	Maturing Aug. 26, 1971.....	4.504		
	Adjustments of issues.....		50,000.00	
8	Certificates of indebtedness, foreign series, maturing:			
	Aug. 10, 1971.....	3.90		50,000,000.00
9	June 9, 1971.....	3.30		30,000,000.00
	June 22, 1971.....	3.30		134,000,000.00
	June 24, 1971.....	4.55	30,000,000.00	
10	June 10, 1971.....	3.30		35,000,000.00
	Sept. 10, 1971.....	4.55	35,000,000.00	
	Treasury bills:			
	Regular weekly:			
10	Dated Dec. 10, 1970.....	4.3.932		3,501,985,000.00
10	Maturing Sept. 9, 1971.....	4.511	2,100,905,000.00	
10	Maturing Dec. 9, 1971.....	4.720	1,400,480,000.00	
11	Certificates of indebtedness, foreign series, maturing:			
	June 22, 1971.....	3.30		66,000,000.00
14	July 7, 1971.....	3.70		110,000,000.00
15	July 7, 1971.....	3.70		140,000,000.00
	Aug. 6, 1971.....	3.90		10,000,000.00
15	Treasury certificates, maturing:			
	June 15, 1971.....	1.00		269,683.41
	Dec. 15, 1971.....	1.00	271,031.83	
16	Certificates of indebtedness, foreign series, maturing Aug. 6, 1971.....	3.90		100,000,000.00
17	Treasury notes, foreign series, maturing:			
	June 17, 1971.....	7.125		100,000,000.00
	July 20, 1972.....	5.85	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
17	Dated Dec. 17, 1970.....	4.3.896		3,501,345,000.00
17	Maturing Sept. 16, 1971.....	4.988	2,100,770,000.00	
17	Maturing Dec. 16, 1971.....	5.200	1,400,390,000.00	
18	Maturing June 24, 1971-Aug. 12, 1971.....	4.099		
	Adjustments of issues.....		400,000.00	
18	Maturing Aug. 19, 1971.....	4.351		
	Adjustments of issues.....		100,000.00	
18	Maturing Nov. 18, 1971.....	4.530		
	Adjustments of issues.....		200,000.00	
21	Certificates of indebtedness, foreign series, maturing:			
	June 24, 1971.....	4.55		30,000,000.00
	July 7, 1971.....	4.05		55,000,000.00
	July 26, 1971.....	3.80		65,000,000.00
	Aug. 13, 1971.....	3.90		100,000,000.00
21	Treasury certificates, maturing June 30, 1971.....	3.50	1,745,205.48	
	Treasury bills:			
	Tax anticipation:			
22	Maturing June 22, 1971.....	5.970		2,515,135,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
	Treasury bills—Continued			
	Regular weekly:			
June 24	Dated Dec. 24, 1970.....	4 3.913		\$3,705,110,000.00
24	Maturing Sept. 23, 1971.....	4.954	\$2,203,210,000.00	
24	Maturing Dec. 23, 1971.....	5.133	1,603,345,000.00	
24	Treasury notes, foreign series, maturing:			
	June 24, 1971.....	7.60		100,000,000.00
	July 20, 1972.....	5.85	100,000,000.00	
25	Certificates of indebtedness, foreign series, maturing:			
	Aug. 6, 1971.....	3.90		\$10,000,000.00
	Aug. 10, 1971.....	3.90		1,000,000,000.00
	Aug. 24, 1971.....	4.35		160,000,000.00
25	Treasury notes, foreign series, maturing:			
	June 26, 1972.....	5.95	600,000,000.00	
	June 25, 1973.....	6.20	600,000,000.00	
	June 25, 1974.....	6.45	600,000,000.00	
	June 25, 1975.....	6.55	600,000,000.00	
	June 25, 1976.....	6.65	600,000,000.00	
28	Certificates of indebtedness, foreign series, maturing, Sept. 28, 1971.....	4.95	60,000,000.00	
29	Treasury notes, Series F—1972.....	6.00		
	Issued for cash.....		2,285,860,000.00	
29	Treasury certificates, maturing June 30, 1971.....	3.50	5,699,572.22	
	Treasury bills:			
	Regular monthly:			
30	Dated June 30, 1970.....	4 6.831		1,702,200,000.00
30	Maturing Mar. 31, 1972.....	5.425	500,370,000.00	
30	Maturing June 30, 1972.....	5.567	1,200,275,000.00	
30	Certificates of indebtedness, foreign series, maturing Aug. 4, 1971.....	3.90		50,000,000.00
30	Treasury certificates, maturing:			
	June 30, 1971.....	3.50		39,998,441.51
	June 30, 1971.....	3.50		401,027,463.24
	June 30, 1971.....	3.50	8,138.76	
	June 30, 1972.....	3.50	67,736,600.03	
	June 30, 1972.....	3.50	386,502,971.90	
30	U.S. savings bonds: <sup>3</sup>			
	Series E-1941.....	4 3.363	2,414,625.93	1,015,392.68
	Series E-1942.....	4 3.433	4,249,567.85	3,489,095.18
	Series E-1943.....	4 3.506	3,878,194.66	5,405,991.92
	Series E-1944.....	4 3.584	11,624,371.04	6,286,556.52
	Series E-1945.....	4 3.656	9,248,370.19	5,920,770.66
	Series E-1946.....	4 3.758	3,653,026.51	3,111,585.47
	Series E-1947.....	4 3.830	3,587,151.25	3,617,410.62
	Series E-1948.....	4 3.907	4,334,508.28	4,065,937.35
	Series E-1949.....	4 4.030	5,062,999.86	4,195,919.92
	Series E-1950.....	4 4.128	4,158,150.70	3,787,576.59
	Series E-1951.....	4 4.191	4,075,264.17	3,664,614.27
	Series E-1952 (January to April).....	4 3.610	—118,318.20	1,182,022.94
	Series E-1952 (May to December).....	4 3.677	1,877,633.40	2,276,083.00
	Series E-1953.....	4 3.762	4,202,739.24	4,150,581.57
	Series E-1954.....	4 3.868	4,142,281.34	4,496,033.37
	Series E-1955.....	4 3.978	4,504,876.60	4,853,361.76
	Series E-1956.....	4 4.142	4,430,540.47	4,827,205.98
	Series E-1957 (January).....	4 4.230	—65,340.41	389,000.30
	Series E-1957 (February to December).....	4 4.368	2,465,195.73	5,234,434.43
	Series E-1958.....	4 4.484	6,136,004.44	7,598,619.10
	Series E-1959 (January to May).....	4 4.570	3,451,171.90	3,196,123.24
	Series E-1959 (June to December).....	4 4.572	2,035,195.51	4,351,920.95
	Series E-1960.....	4 4.644	1,788,993.36	8,538,446.21
	Series E-1961.....	4 4.746	5,634,018.29	9,845,517.85
	Series E-1962.....	4 4.825	5,824,912.18	9,675,823.07
	Series E-1963.....	4 4.890	9,791,906.46	13,631,385.51
	Series E-1964.....	4 4.473	7,305,166.82	9,492,300.71
	Series E-1965 (January to November).....	4 4.427	2,871,189.20	9,467,284.62
	Series E-1965 (December).....	4 4.600	4,294,415.42	1,032,965.51
	Series E-1966.....	4 4.654	8,106,323.43	11,140,516.08

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
June 30	U.S. savings bonds <sup>4</sup> —Continued			
	Series E-1967.....	4.826	\$8,132,667.16	\$13,670,816.01
	Series E-1968 (January to May).....	4.960	—463,238.73	6,003,312.50
	Series E-1968 (June to December).....	5.091	8,025,654.89	8,872,214.58
	Series E-1969 (January to May).....	5.200	—493,529.23	7,753,340.45
	Series E-1969 (June to December).....	5.427	8,594,858.37	13,703,325.13
	Series E-1970 (January to May).....	5.460	—980,651.01	15,787,468.28
	Series E-1970 (June to December).....	5.500	10,350,320.02	47,709,725.10
	Series E-1971.....	5.500	431,009,375.80	80,930,756.25
	Unclassified sales and redemptions.....		30,792,394.04	82,401,923.74
	Series H-1952.....	<sup>5</sup> 3.573		240,000.00
	Series H-1953.....	<sup>6</sup> 3.642		495,500.00
	Series H-1954.....	<sup>6</sup> 3.733		1,078,000.00
	Series H-1955.....	<sup>6</sup> 3.821		1,625,500.00
	Series H-1956.....	<sup>6</sup> 3.953		1,496,000.00
	Series H-1957 (January).....	4.030		95,500.00
	Series H-1957 (February to December).....	<sup>6</sup> 4.244		1,159,000.00
	Series H-1958.....	<sup>6</sup> 4.349		1,404,500.00
	Series H-1959 (January to May).....	4.430		644,000.00
	Series H-1959 (June to December).....	<sup>6</sup> 4.486		663,500.00
	Series H-1960.....	<sup>6</sup> 4.522		2,188,000.00
	Series H-1961.....	<sup>6</sup> 4.584		3,664,000.00
	Series H-1962.....	<sup>6</sup> 4.137		1,869,000.00
	Series H-1963.....	<sup>6</sup> 4.262		1,558,000.00
	Series H-1964.....	<sup>6</sup> 4.394		1,354,500.00
	Series H-1965 (January to November).....	<sup>6</sup> 4.536		1,279,500.00
	Series H-1965 (December).....	4.810		4,000.00
	Series H-1966.....	4.848		1,682,000.00
	Series H-1967.....	4.982		1,511,000.00
	Series H-1968 (January to May).....	5.070		712,500.00
	Series H-1968 (June to December).....	5.153		499,000.00
	Series H-1969 (January to May).....	5.240		560,500.00
	Series H-1969 (June to December).....	5.445		314,000.00
	Series H-1970 (January to May).....	5.470	108,000.00	471,500.00
	Series H-1970 (June to December).....	5.500	164,000.00	512,000.00
	Series H-1971.....	5.500	40,071,500.00	—112,500.00
	Unclassified sales and redemptions.....		5,130,000.00	<sup>7</sup> —71,500.00
30	Treasury notes, Series B-1971.....	5 <sup>3</sup> / <sub>8</sub>		7,000.00
	Adjustments of redemptions <sup>8</sup> .....			82,000.00
30	Treasury notes, Series G-1971.....	7 <sup>3</sup> / <sub>4</sub>		
	Adjustments of redemptions <sup>8</sup> .....			—2,451,000.00
30	Treasury notes, Series A-1972.....	4 <sup>3</sup> / <sub>4</sub>		
	Adjustments of redemptions <sup>8</sup> .....			—124,000.00
30	Treasury notes, Series C-1972.....	7 <sup>1</sup> / <sub>2</sub>		
	Adjustments of redemptions <sup>8</sup> .....			43,000.00
30	Treasury notes, Series G-1971.....	7 <sup>3</sup> / <sub>4</sub>		
	Adjustments of issues <sup>8</sup> .....			4,012,000.00
30	Treasury notes, Series C-1972.....	7 <sup>1</sup> / <sub>2</sub>		
	Adjustments of issues <sup>8</sup> .....			19,371,000.00
30	Treasury notes, Series B-1972.....	5.00		
	Adjustments of issues <sup>8</sup> .....			414,000.00
30	Treasury notes, Series A-1973.....	7 <sup>3</sup> / <sub>4</sub>		
	Adjustments of issues <sup>8</sup> .....			808,000.00
30	Treasury notes, Series C-1974.....	5 <sup>3</sup> / <sub>8</sub>		
	Adjustments of issues <sup>8</sup> .....			2,000.00
30	Treasury notes, Series C-1975.....	5 <sup>1</sup> / <sub>8</sub>		
	Adjustments of issues <sup>8</sup> .....			—3,211,000.00
30	Treasury notes, Series A-1977.....	8.00		
	Adjustments of issues <sup>8</sup> .....			331,000.00
30	Treasury notes, Series B-1-1977.....	7 <sup>3</sup> / <sub>4</sub>		
	Adjustments of issues <sup>8</sup> .....			92,000.00
30	Treasury notes, Series A-1978.....	6 <sup>1</sup> / <sub>4</sub>		
	Adjustments of issues <sup>8</sup> .....			934,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1970–June 1971—Continued*

Date	Securities	Rate of interest <sup>1</sup>	Amount issued <sup>2</sup>	Amount matured or called or redeemed prior to maturity <sup>3</sup>
1971		Percent		
June 30	U.S. savings notes: <sup>4</sup>			
	Series S-1967.....	4.74	\$401,427.97	\$584,838.68
	Series S-1968 (January to May).....	4.74	—44,373.10	581,194.06
	Series S-1968 (June to December).....	5.00	765,045.25	1,225,281.59
	Series S-1969.....	5.00	850,291.97	3,951,154.23
	Series S-1970.....	5.00	250,354.92	3,903,923.04
	Unclassified.....		567.00	(10)
30	U.S. retirement plan bonds.....	4.17	514,305.02	184,582.09
30	Depository bonds, First Series.....	2.00	148,000.00	26,000.00
30	Treasury bonds, REA Series.....	2.00		36,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2½		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1976.....			904,000.00
30	Treasury notes, Series EA-1976.....	1½	904,000.00	
30	Miscellaneous.....			53,773,200.00
	Total June.....		25,293,019,906.16	24,972,539,679.07
	Total fiscal year 1971.....		281,259,591,030.41	260,557,315,315.56

<sup>1</sup> For Treasury bills, average rate on bank discount basis is shown; for savings bonds and savings notes, approximate yield to maturity is shown.

<sup>2</sup> Amounts shown for savings bonds of series E and savings notes represent issue price plus accrued discount.

<sup>3</sup> Amounts shown for savings bonds of series E and savings notes represent current redemption value (issue price plus accrued discount).

<sup>4</sup> Average interest rate for combined original and additional issues.

<sup>5</sup> At option of owner, series E bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on or after Feb. 1, 1957, may be held and will accrue interest for additional 10 years. At option of owner, series H bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will accrue interest for additional 10 years.

<sup>6</sup> Represents a weighted average of the approximate yield of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1970. (See Treasury Circulars Nos. 653 (8th Revision) and 905 (5th Revision), as revised and amended, for details of yields by issue dates for series E and H savings bonds, respectively.)

<sup>7</sup> Amounts transferred from unclassified sales or redemptions to sales or redemptions of designated series.

<sup>8</sup> Adjustments of amounts originally reported on date of issue or exchange.

<sup>9</sup> Redeemable after 1 year from issue date. At option of owner, savings notes may be held and will accrue interest for additional 10 years.

<sup>10</sup> Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

<sup>11</sup> Settlement made subsequent to last day of month in which bills matured.

<sup>12</sup> Represents an additional \$300,685,000 on each of seven series of outstanding Treasury bills issued in a strip to mature each week from Jan. 7 to Feb. 18, 1971.

<sup>13</sup> Represents an additional \$200,615,000 on each of six series of outstanding Treasury bills issued in a strip to mature each week from May 27 to July 1, 1971.

<sup>14</sup> Represents an additional \$200,520,000 on each of 11 series of outstanding Treasury bills issued in a strip to mature each week from July 8 to Sept. 16, 1971.

<sup>15</sup> Represents an additional \$201,030,000 on each of eight series of outstanding Treasury bills issued in a strip to mature each week from June 24 to Aug. 12, 1971.

TABLE 36.—*Allotments by investor classes on subscriptions for public marketable securities, fiscal year 1971*  
 [In millions of dollars. On basis of subscription and allotment reports]

## PART I.—TREASURY BILLS OTHER THAN REGULAR WEEKLY SERIES

Date of financing	Date of maturity	Average rate (percent)	Amount issued			Allotments by investor classes						
			1-year series	9-month series <sup>1</sup>	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve banks	Commercial banks	Corporations <sup>2</sup>	Dealers and brokers	All other <sup>3</sup>	
1970												
July 8...	Mar. 22, 1971	6.452			2,517			2,483			33	
July 23...	Apr. 22, 1971	6.504			2,261			2,256			5	
July 31...	Apr. 30, 1971	6.467		500			170	49	20	252	9	
Aug. 31...	July 31, 1971	6.380	1,202				447	59	17	41	638	
Sept. 30...	Aug. 31, 1971	6.510		501			156	160	11	159	15	
Oct. 31...	Sept. 30, 1971	6.396	1,204				414	216	15	454	105	
Nov. 30...	Oct. 31, 1971	6.237		501			100	224	5	153	19	
Dec. 31...	Nov. 30, 1971	6.216	1,202				383	250	22	446	101	
Jan. 31...	Dec. 31, 1971	5.970			2,515			2,510			5	
Feb. 28...	Jan. 31, 1971	6.153		501			162	167	1	152	19	
Mar. 31...	Feb. 28, 1971	6.072	1,201				409	304	17	358	113	
Apr. 30...	Mar. 31, 1971	5.084		501			125	160	10	188	18	
May 31...	Apr. 30, 1971	5.010	1,201				317	339	38	419	88	
June 30...	May 31, 1971	4.949		501			150	211	11	119	10	
July 31...	June 30, 1971	4.886	1,201				373	211	12	560	45	
1971												
Jan. 31...	Oct. 31, 1971	4.269		500			200	133	11	119	37	
Feb. 28...	Jan. 31, 1972	4.249	1,199				377	246	26	393	157	
Mar. 31...	Feb. 28, 1972	3.691		501			205	137	10	123	26	
Apr. 30...	Mar. 31, 1972	3.675	1,201				427	310	21	386	58	
May 31...	Apr. 30, 1972	3.671			2,001			798	11	1,180	12	
June 30...	May 31, 1972	3.507		500			200	127	6	162	5	
July 31...	June 30, 1972	3.587	1,200				498	209	34	414	45	
Aug. 31...	July 31, 1972	4.403		500			252	65	(*)	10	173	
Sept. 30...	Aug. 31, 1972	4.422	1,200				562	233	7	360	38	
Oct. 31...	Sept. 30, 1972	4.688		500			200	15	8	226	51	
Nov. 30...	Oct. 31, 1972	4.790	1,201				484	250	11	435	21	
Dec. 31...	Nov. 30, 1972	5.425		500			125	195	5	124	51	
Jan. 31...	Dec. 31, 1972	5.567	1,200				473	324	21	229	153	

See footnotes at end of table.

TABLE 36.—*Allotments by investor classes on subscriptions for public marketable securities, fiscal year 1971—Continued*

[In millions of dollars]

PART II.—SECURITIES OTHER THAN TREASURY BILLS

Date of financing	Issue	Allotments by investor classes													
		Amount issued		U.S. Gov- ernment and Fed- eral Reserve banks	Com- mer- cial banks *	Indi- vid- uals †	Insur- ance com- panies	Mutual savings banks	Corpo- rations ‡	Private pension and re- tirement funds	State and local governments §		Dealers and brokers	All other ¶	
		For cash	In ex- change for other securities								Pension and re- tirement funds	Other funds			
1970															
Aug. 15	73 1/8% note, Feb. 15, 1974-C		3,141	150	1,929	166	38	38	62	6	2	167	335	248	
Aug. 17	73 1/8% note, Aug. 15, 1977-B		2,264	479	967	74	29	22	35	20	6	47	513	72	
Aug. 17	71 3/8% note, Feb. 15, 1972-C		1,900	190	1,664	656	13	43	78	18	3	110	269	325	
Nov. 15	73 1/8% note, May 15, 1974-D		4,511	838	2,481	292	44	37	61	13	4	193	343	205	
Nov. 15	71 3/8% note, Aug. 15, 1976-C		2,512	811	1,033	94	24	10	40	7	2	22	392	77	
Nov. 16	63 1/8% note, May 15, 1972-D		2,038		1,593	119	2	4	11	3	(*)	4	198	104	
1971															
Feb. 15	67 1/8% note, Aug. 15, 1975-C		7,680	2,319	3,586	235	77	34	91	22	8	260	714	334	
Feb. 15	67 1/8% note, Feb. 15, 1975-A		8,386	2,722	3,122	431	116	90	98	133	123	496	631	424	
May 15	65 1/8% note, Aug. 15, 1972-E		3,432	1,467	1,351	138	22	13	30	13	3	93	177	135	
June 29	6% note, Nov. 15, 1974-A		3,231	1,046	1,257	246	36	26	38	26	4	93	263	196	
June 29	6% note, Nov. 15, 1972-F		2,286		2,071	19	2	3	8	2	(*)	2	68	111	

\* Less than \$500,000.

<sup>1</sup> Additional issue of bills with original maturity of 1 year.

<sup>2</sup> Exclusive of banks and insurance companies.

<sup>3</sup> Includes individuals, insurance companies, mutual savings banks, private pension funds, State and local funds, savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

<sup>4</sup> Reopening of earlier issue.

<sup>5</sup> Excludes 1 1/2 percent Treasury E.A. and E.O. notes issued in exchange for nonmarketable 2 1/4 percent Treasury bonds, Investment Series B-1975-80.

<sup>6</sup> Includes trust companies and stock savings banks.

<sup>7</sup> Includes partnerships and personal trust accounts.

<sup>8</sup> Consists of trust, sinking, and investment funds of State and local governments, and their agencies.

<sup>9</sup> Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

NOTE.—Allotments from July 15, 1963, through May 15, 1969, will be found in the 1959 Annual Report, pp. 628-630. For succeeding fiscal years see corresponding tables in successive annual reports and for current figures see monthly Treasury Bulletin.

TABLE 37.—*Allocments of Treasury notes issued during fiscal year 1971, by Federal Reserve districts*  
[In thousands]

Federal Reserve district	7½ percent Series C-1974 notes issued in exchange for 1—		7¾ percent Series B-1977 notes issued in exchange for 1—		7½ percent Series C-1972 notes 1		7¼ percent Series D-1974 notes 1		7½ percent Series A-1970 Treasury Notes maturing Nov. 15, 1970		6¾ percent Series D-1972 notes 1	
	6¾ percent Series D-1970 Treasury notes maturing Aug. 15, 1970	4 percent Treasury bonds of 1970 maturing Aug. 15, 1970	6¾ percent Series D-1970 Treasury notes maturing Aug. 15, 1970	4 percent Treasury bonds of 1970 maturing Aug. 15, 1970	Total issued	Total issued	6¾ percent Series D-1970 Treasury notes maturing Aug. 15, 1970	4 percent Treasury bonds of 1970 maturing Aug. 15, 1970	Total issued	Total issued	6¾ percent Series D-1972 notes 1	Notes 2
Boston.....	\$21,458	\$34,477	\$55,335	\$31,491	\$50,314	\$138,580	\$18,853	\$31,491	\$50,314	\$137,326	\$44,684	\$154,458
New York.....	690,685	732,620	1,423,306	877,777	1,423,260	987,397	545,453	877,777	1,423,260	2,106,743	1,597,016	592,280
Philadelphia.....	32,272	51,061	83,333	17,448	20,393	125,880	3,435	17,448	20,393	102,566	45,029	78,437
Cleveland.....	32,035	119,653	151,718	60,553	69,457	253,728	8,904	60,553	69,457	233,218	90,171	178,296
Richmond.....	17,401	68,080	85,481	4,795	19,636	137,212	4,795	19,636	137,212	135,083	22,461	49,140
Atlanta.....	89,515	103,096	192,611	32,032	55,106	195,121	23,074	32,032	55,106	207,849	44,473	112,654
Chicago.....	125,303	300,434	425,737	189,547	267,756	532,209	78,209	189,547	267,756	642,920	352,095	254,424
St. Louis.....	78,181	130,398	198,579	48,755	78,583	162,449	29,828	48,755	78,583	207,359	76,947	84,617
Minneapolis.....	17,654	61,187	78,841	23,341	28,186	91,376	4,845	23,341	28,186	123,587	30,345	97,842
Kansas City.....	46,204	104,129	150,333	11,820	44,133	206,896	11,820	44,133	206,896	233,424	60,334	88,069
Dallas.....	57,194	73,654	130,848	36,206	39,922	124,670	3,716	36,206	39,922	138,911	32,471	70,619
San Francisco.....	58,682	93,341	152,023	18,299	151,608	410,642	18,299	151,608	410,642	217,903	109,331	294,174
Treasury.....	5,088	5,442	10,530	2,770	3,397	7,902	627	2,770	3,397	18,064	5,277	2,281
Total allotments.....	1,271,672	1,867,602	3,139,274	1,512,203	2,264,141	3,379,692	751,938	1,512,203	2,264,141	4,505,223	2,510,634	2,037,270
Exchanged in concurrent offering.....	751,938	1,512,203	2,264,141	1,512,203	3,139,274	-----	1,271,672	1,512,203	3,139,274	2,510,634	4,505,223	-----
Total exchanged.....	2,023,610	3,379,805	5,403,415	3,023,610	5,403,415	-----	2,023,610	3,023,610	5,403,415	7,015,857	7,015,857	-----
Not submitted for exchange.....	305,778	749,427	1,055,205	305,778	1,055,205	-----	305,778	749,427	1,055,205	7,015,857	7,015,857	-----
Total eligible for exchange.....	2,329,388	4,129,232	6,458,620	2,329,388	6,458,620	-----	2,329,388	4,129,232	6,458,620	7,015,857	7,015,857	-----

Footnotes at end of table.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1971, by Federal Reserve districts—Continued*  
 [In thousands]

Federal Reserve district	5½ percent Series C-1975 notes issued in exchange for 1—									
	5½ percent Series C-1971 Treasury notes maturing Feb. 15, 1971	7¼ percent Series D-1971 Treasury notes maturing Feb. 15, 1971	2½ percent Treasury bonds of 1966-71 maturing Mar. 15, 1971	5½ percent Series B-1971 Treasury notes maturing Nov. 15, 1971	7¾ percent Series G-1971 Treasury notes maturing Nov. 15, 1971	3½ percent Treasury bonds of 1971 maturing Nov. 15, 1971	4½ percent Series A-1972 Treasury notes maturing Feb. 15, 1972	7½ percent Series C-1972 Treasury notes maturing Feb. 15, 1972	4 percent Treasury bonds of 1972 maturing Feb. 15, 1972	Total Issued
Boston.....	\$24,914	\$28,428		\$6,870	\$2,802	\$10,576	\$4,669	\$3,716	\$7,774	\$94,559
New York.....	351,150	318,709	97,117	125,912	2,291,060	420,632	351,166	151,262	302,628	4,439,636
Philadelphia.....	28,611	37,855	12,279	5,767	14,884	12,387	8,354	10,335	23,016	153,518
Cleveland.....	59,785	87,518	3,111	31,449	27,522	33,698	26,056	21,189	63,870	354,231
Richmond.....	41,646	49,522	9,824	10,182	15,837	26,221	10,145	12,765	25,565	201,708
Atlanta.....	61,100	64,111	9,824	11,263	12,913	27,221	19,229	10,057	17,089	232,612
Chicago.....	216,230	169,491	39,038	68,049	31,190	139,711	67,103	21,148	99,468	851,431
St. Louis.....	74,426	51,141	9,044	18,206	7,477	36,862	24,962	8,151	28,957	269,226
Minneapolis.....	32,512	41,506	7,336	7,336	5,762	23,846	8,683	3,292	9,053	133,895
Kansas City.....	77,435	64,438	2,214	13,622	5,732	18,621	14,069	6,677	16,950	220,858
Dallas.....	34,988	32,006	11,984	7,298	11,318	22,216	8,036	4,656	9,540	141,742
San Francisco.....	65,180	47,000	112,349	19,641	5,090	119,412	56,146	133,501	28,433	586,752
Treasury.....	1,263	2,490	254	142	496	1,814	56,411	254	1,272	8,396
Total allotments.....	1,069,770	1,027,851	314,547	325,707	2,427,203	893,218	599,650	387,003	633,615	7,678,594
Exchanged in concurrent offering.....	1,056,169	1,320,775	634,519	441,407	2,450,046	786,173	606,150	303,549	729,716	8,388,504
Total exchanged.....	2,155,939	2,348,626	949,066	767,114	4,907,249	1,679,391	1,205,800	690,552	1,363,361	16,067,098
Not submitted for exchange.....	352,617	575,007	269,641	967,003	5,835,516	1,081,024	799,829	2,684,140	980,146	13,544,923
Total eligible for exchange.....	2,508,556	2,923,633	1,218,707	1,734,117	10,742,765	2,760,415	2,005,629	3,374,692	2,343,507	29,612,021

Footnotes at end of table.





TABLE 37.—*Allocments of Treasury notes issued during fiscal year 1971, by Federal Reserve districts—Continued*  
 [In thousands]

Federal Reserve district	5 percent Series E-1972 notes issued in exchange for 1—					5½ percent Series A-1971 notes issued in exchange for 1—					6 percent Series F-1972 notes <sup>3</sup>
	5½ percent Series A-1971 Treasury notes maturing May 15, 1971		Total Issued	8 percent Series E-1971 Treasury notes maturing May 15, 1971		5½ percent Series A-1971 Treasury notes maturing May 15, 1971		8 percent Series E-1971 Treasury notes maturing May 15, 1971		Total Issued	
	Series A-1971 Treasury notes maturing May 15, 1971			Series E-1971 Treasury notes maturing May 15, 1971		Series A-1971 Treasury notes maturing May 15, 1971		Series E-1971 Treasury notes maturing May 15, 1971			
	May 15, 1971	May 15, 1971		May 15, 1971	May 15, 1971	May 15, 1971	May 15, 1971	May 15, 1971	May 15, 1971		
Boston.....	\$19,051	\$41,978	\$61,029	\$27,961	\$80,029	\$27,961	\$29,401	\$57,365	\$111,550		
New York.....	1,253,830	806,091	2,119,921	1,199,111	3,319,032	1,199,111	643,981	1,813,365	2,663,591		
Philadelphia.....	21,331	65,334	86,665	41,284	127,949	41,284	42,555	83,836	125,376		
Cleveland.....	80,289	106,657	186,946	72,319	259,265	72,319	50,265	122,614	136,817		
Richmond.....	28,698	57,814	86,512	27,569	114,081	27,569	30,794	58,363	67,397		
Atlanta.....	42,124	50,255	92,379	55,933	148,312	55,933	69,731	125,664	156,094		
Chicago.....	148,071	180,217	328,318	171,777	500,095	171,777	215,011	386,791	333,135		
St. Louis.....	41,502	81,816	123,318	73,231	194,549	73,231	68,739	111,980	95,710		
Minneapolis.....	24,218	43,418	67,636	35,304	102,942	35,304	28,016	63,350	237,928		
Kansas City.....	41,635	52,129	93,764	70,590	164,354	70,590	75,938	145,658	125,462		
Dallas.....	26,275	31,718	57,993	47,303	105,296	47,303	33,282	80,585	110,173		
San Francisco.....	37,312	91,756	129,068	32,421	161,489	32,421	61,731	94,155	126,682		
Treasury.....	1,180	2,765	3,945	4,417	8,362	4,417	22,711	27,188	163		
Total allotments.....	1,779,516	1,672,038	3,451,554	1,859,653	5,311,168	1,859,653	1,371,361	3,230,914	2,285,275		
Exchanged in concurrent offering.....	1,859,533	1,371,361	3,230,914	1,779,516	5,009,324	1,779,516	1,472,038	3,451,551	2,285,275		
Total exchanged.....	3,639,049	3,043,399	6,682,468	3,639,049	10,314,517	3,639,049	3,043,399	6,682,498	4,570,550		
Not submitted for exchange.....	625,932	1,133,091	1,759,023	625,932	3,306,651	625,932	1,133,091	1,759,023	814,725		
Total eligible for exchange.....	4,265,031	4,176,490	8,441,521	4,265,031	13,621,168	4,265,031	4,176,490	8,441,521	5,385,275		

<sup>1</sup> All subscriptions were allotted in full.

<sup>2</sup> Subscriptions for \$200,000 or less were allotted in full; other subscriptions were allotted 9½ percent with a minimum allotment of \$200,000 for each subscription.

<sup>3</sup> Sold at auction.

TABLE 38.—*Statutory debt retirements, fiscal years 1918-71*

[In thousands of dollars. On basis of par amounts and of daily Treasury statements through 1947, and on basis of Public Debt accounts thereafter, see "Bases of Tables"]

Fiscal year	Cumulative sinking fund	Repayments of foreign debt	Bonds and notes received for estate taxes	Bonds received for loans from Public Works Administration	Franchise tax receipts, Federal Reserve banks	Payments from net earnings, Federal intermediate credit banks	Commodity Credit Corporation capital repayments	Miscellaneous gifts, forfeitures, etc.	Total
1918-35. ....	5,349,836	1,579,132	66,278	.....	149,809	2,505	.....	<sup>1</sup> 15,954	7,163,514
1936. ....	403,238	.....	.....	.....	.....	.....	.....	1	403,240
1937. ....	103,815	142	.....	.....	.....	.....	.....	14	103,971
1938. ....	65,116	210	.....	.....	.....	.....	.....	139	65,465
1939. ....	48,518	120	.....	8,095	.....	1,501	.....	12	58,246
1940. ....	128,349	.....	.....	134	.....	685	.....	16	129,184
1941. ....	37,011	.....	.....	1,321	.....	548	25,364	16	64,260
1942. ....	75,342	.....	.....	668	.....	315	18,393	5	94,722
1943. ....	3,460	.....	.....	.....	.....	.....	.....	4	3,463
1944. ....	-1	.....	.....	.....	.....	.....	.....	3	2
1945. ....	.....	.....	.....	.....	.....	.....	.....	2	2
1946. ....	.....	.....	.....	.....	.....	.....	.....	4	4
1947. ....	.....	.....	.....	.....	.....	.....	.....	(2)	.....
1948. ....	746,636	.....	.....	8,028	.....	1,634	45,509	<sup>3</sup> 209,828	1,011,636
1949. ....	7,498	.....	.....	.....	.....	178	.....	<sup>2</sup> 81	7,758
1950. ....	1,815	.....	.....	.....	.....	261	48,943	<sup>3</sup> 690	51,709
1951. ....	839	.....	.....	.....	.....	394	.....	.....	1,232
1952. ....	551	.....	.....	.....	.....	300	.....	.....	851
1953. ....	241	.....	.....	.....	.....	285	.....	.....	526
1954. ....	.....	.....	.....	.....	.....	387	.....	.....	387
1955. ....	.....	.....	.....	.....	.....	231	.....	.....	231
1956. ....	762,627	.....	.....	.....	.....	462	.....	.....	763,089
1957. ....	.....	.....	.....	.....	.....	139	.....	.....	139
1958. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1959. ....	-57	.....	.....	.....	.....	.....	.....	.....	-57
1960. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1961. ....	1,000,000	.....	.....	.....	.....	.....	.....	.....	1,000,000
1962. ....	.....	.....	.....	.....	.....	.....	.....	<sup>4</sup> 1,000	1,000
1963. ....	.....	.....	.....	.....	.....	.....	.....	<sup>5</sup> 58,000	58,000
1964. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1965. ....	.....	.....	.....	.....	.....	.....	.....	<sup>6</sup> 73,100	73,100
1966. ....	.....	.....	.....	.....	.....	.....	.....	<sup>7</sup> 12,336	12,336
1967. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1968. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1969. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1970. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1971. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total. ....	8,734,833	1,579,605	66,278	18,246	149,809	9,825	138,209	371,205	11,068,011

<sup>1</sup> Includes \$4,842,066.45 written off the debt Dec. 31, 1920, for fractional currency estimated to have been lost or destroyed in circulation.

<sup>2</sup> Beginning with 1947, bonds acquired through gifts, forfeitures, and estate taxes are redeemed prior to maturity from regular public debt receipts.

<sup>3</sup> Represents payments from net earnings, War Damage Corporation.

<sup>4</sup> Represents Treasury notes of 1890 determined by the Secretary of the Treasury on Oct. 20, 1961, pursuant to the Old Series Currency Adjustment Act approved June 30, 1961 (31 U.S.C. 912-916) to have been destroyed or irretrievably lost and so will never be presented for redemption.

<sup>5</sup> Represents \$15,000,000 national bank notes, \$1,000,000 Federal Reserve bank notes, and \$15,000,000 silver certificates, all issued prior to July 1, 1929; \$18,000,000 Federal Reserve notes issued prior to the series of 1928; \$9,000,000 gold certificates issued prior to Jan. 30, 1934; all of which have been determined pursuant to 31 U.S.C. 912-916 to have been destroyed or irretrievably lost.

<sup>6</sup> Represents \$24,000,000 U.S. notes, \$1,000,000 Federal Reserve bank notes, \$13,500,000 national bank notes, and \$14,500,000 silver certificates, all issued before July 1, 1929; \$6,000,000 gold certificates prior to 1934 series; \$100,000 Treasury notes of 1890; and \$14,000,000 Federal Reserve notes (prior to series of 1928); all of which were determined on Nov. 16, 1964, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

<sup>7</sup> Represents \$142,000 U.S. notes, \$63,000 Federal Reserve bank notes, \$420,000 national bank notes, and \$280,000 silver certificates, all issued before July 1, 1929; \$8,950,000 gold certificates prior to 1934 series; \$31,000 Treasury notes of 1890; and \$2,450,000 Federal Reserve notes (prior to series of 1928); all of which were determined on May 26, 1966, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

TABLE 39.—*Cumulative sinking fund, fiscal years 1921-71*

[On basis of Public Debt accounts, see "Bases of Tables"]

## PART I.—APPROPRIATIONS AND EXPENDITURES

[In millions of dollars]

Fiscal year	Appropriations	Available for expenditure during year <sup>1</sup>	Debt retired <sup>2</sup>	
			Par amount	Cost (principal)
1921-46.....	11,731.9	5,525.0	6,214.7	6,207.0
1947.....	587.6	6,112.6		
1948.....	603.5	6,716.0	746.6	746.6
1949.....	619.6	6,589.0	7.5	7.5
1950.....	619.7	7,201.2	1.8	1.8
1951.....	619.8	7,819.2	.8	.8
1952.....	619.8	8,438.1	.6	.6
1953.....	619.8	9,057.4	.2	.2
1954.....	619.8	9,676.9		
1955.....	619.8	10,296.7		
1956.....	623.8	10,920.5	762.6	762.6
1957.....	633.3	10,791.2		
1958.....	633.3	11,424.5		
1959.....	633.3	12,057.9		
1960.....	633.3	12,691.3		
1961.....	657.1	13,348.4	1,000.0	1,000.0
1962.....	680.8	13,029.3		
1963.....	680.8	13,710.1		
1964.....	680.8	14,391.0		
1965.....	680.8	15,071.8		
1966.....	680.8	15,752.7		
1967.....	680.8	16,433.5		
1968.....	680.8	17,114.4		
1969.....	680.8	17,795.2		
1970.....	680.8	18,476.1		
1971.....	680.8	19,156.9		
Total.....	27,884.1		8,734.8	8,727.1
Deduct cumulative expenditures.....	8,727.1			
Unexpended balance.....	19,156.9			

PART II.—TRANSACTIONS ON ACCOUNT OF THE CUMULATIVE SINKING FUND  
FISCAL YEAR 1971

Unexpended balance July 1, 1970.....	\$18,476,056,488.13
Appropriation for 1971:	
Initial credit:	
(a) Under the Victory Liberty Loan Act (2½ percent of the aggregate amount of Liberty bonds and Victory notes outstanding on July 1, 1920, less an amount equal to the par amount of any obligation of foreign governments held by the United States on July 1, 1920).....	\$253,404,864.87
(b) Under the Emergency Relief and Construction Act of 1932 (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	7,860,606.83
(c) Under the National Industrial Recovery Act (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	80,164,079.53
Total initial credit.....	341,429,551.23
Secondary credit (the interest which would have been payable during the fiscal year for which the appropriation is made on the bonds and notes purchased, redeemed, or paid out of the sinking fund during such year or in previous years).....	339,419,534.24
Total available 1971.....	19,156,905,573.60
Unexpended balance June 30, 1971 <sup>2</sup> .....	19,156,905,573.60

<sup>\*</sup> Revised.<sup>1</sup> Represents appropriations authorized by Congress. There are no specific funds set aside for this account since any retirements of public debt charged to this account are made from cash balances to the credit of the Treasurer of the United States.<sup>2</sup> Net discount on debt retired through June 30, 1971, is \$7.7 million.

NOTE.—Comparable annual data for 1921 through 1946 are shown in the 1962 Annual Report, p. 726.

## III. U.S. savings bonds and notes

TABLE 40.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-71 and monthly 1971 <sup>1 2</sup>

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding <sup>2</sup>	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series E and H								
1941-55.....	79,203.6	9,183.8	88,387.4	49,102.2	45,969.3	3,132.9	39,285.1	.....
1956.....	5,259.9	1,114.1	6,374.0	4,730.1	4,069.1	660.9	40,929.1	.....
1957.....	4,613.0	1,132.6	5,745.5	5,176.2	4,444.0	732.2	41,498.5	.....
1958.....	4,670.1	1,160.7	5,830.8	5,187.1	4,431.9	755.3	42,142.2	.....
1959.....	4,506.0	1,174.5	5,680.4	5,106.8	4,309.8	797.0	42,715.8	.....
1960.....	4,307.0	1,194.2	5,501.2	5,502.2	4,616.3	885.9	42,714.8	.....
1961.....	4,463.7	1,253.7	5,717.4	4,626.7	3,905.8	720.8	43,805.6	.....
1962.....	4,421.5	1,331.0	5,752.5	4,603.3	3,872.7	730.6	44,954.8	.....
1963.....	4,518.0	1,386.5	5,904.5	4,500.5	3,758.5	742.0	46,358.8	.....
1964.....	4,656.4	1,458.0	6,114.4	4,736.3	3,981.8	754.5	47,736.9	.....
1965.....	4,543.0	1,502.1	6,045.1	4,987.4	4,154.1	833.3	48,794.5	.....
1966.....	4,650.1	1,541.6	6,191.7	5,304.6	4,407.5	897.1	49,681.6	.....
1967.....	4,965.4	1,618.6	6,583.9	5,448.7	4,535.7	912.9	50,816.9	.....
1968.....	4,738.9	1,730.7	6,469.5	5,714.7	4,738.6	976.1	51,571.7	.....
1969.....	4,549.7	1,787.7	6,337.5	6,198.2	5,112.2	1,086.0	51,710.9	.....
1970.....	4,449.2	1,841.4	6,290.6	6,720.6	5,484.0	1,236.6	51,281.0	.....
1971.....	5,081.9	2,056.0	7,137.9	5,416.1	4,334.0	1,082.2	53,002.8	.....
Total through June 30, 1971.....	153,597.5	32,467.1	186,064.5	133,061.7	116,125.3	16,936.3	53,002.8	.....
1970—July.....	393.3	182.9	576.2	556.7	446.8	109.8	51,300.4	.....
August.....	388.1	159.9	547.9	473.8	381.1	92.7	51,374.5	.....
September.....	351.4	156.6	508.0	469.0	376.8	92.3	51,413.6	.....
October.....	407.0	151.2	558.2	435.1	348.8	86.3	51,536.7	.....
November.....	372.7	156.5	529.2	372.4	301.9	70.5	51,693.5	.....
December.....	384.1	189.7	573.8	425.0	342.0	83.0	51,842.2	.....
1971—January.....	429.8	191.6	621.4	535.2	420.9	114.3	51,928.5	.....
February.....	431.1	171.3	602.4	427.0	342.3	84.7	52,103.8	.....
March.....	513.5	176.8	690.3	469.7	377.6	92.1	52,324.5	.....
April.....	463.4	184.1	647.5	431.0	344.0	87.0	52,541.0	.....
May.....	461.6	164.9	626.6	379.6	301.3	78.2	52,788.0	.....
June.....	485.9	170.5	656.4	411.6	350.4	91.2	53,002.8	.....
Series F, G, J, and K								
1941-55.....	31,096.5	836.9	31,933.3	12,634.4	12,298.8	335.6	19,080.3	218.4
1956.....	586.3	99.6	686.0	3,104.8	2,940.6	164.2	16,567.6	312.8
1957.....	268.4	83.4	351.8	3,773.5	3,605.0	168.5	13,123.5	334.7
1958.....	(*)	65.2	65.2	3,350.5	3,234.6	115.9	9,842.2	331.0
1959.....	(*)	53.6	53.6	2,137.2	2,063.4	73.8	7,786.7	302.8
1960.....	(*)	46.0	46.0	3,049.3	2,921.2	128.1	4,829.0	257.3
1961.....	(*)	32.1	32.1	1,188.0	1,128.8	59.1	3,708.7	221.6
1962.....	27.4	27.4	1,109.9	1,099.9	1,059.0	50.9	2,651.9	195.8
1963.....	21.6	21.6	770.7	770.7	721.7	49.0	1,954.9	143.7
1964.....	17.7	17.7	426.3	399.8	399.8	26.6	1,562.6	127.4
1965.....	14.9	14.9	357.5	333.1	333.1	24.4	1,248.1	99.3
1966.....	12.1	12.1	418.3	383.7	383.7	34.5	855.7	85.5
1967.....	7.8	7.8	472.3	434.2	434.2	38.1	396.6	80.2
1968.....	3.9	3.9	266.0	239.1	239.1	26.8	140.0	74.7
1969.....	1.2	1.2	140.0	124.3	124.3	15.7	.....	75.8
1970.....	.....	.....	27.0	23.7	23.7	3.3	.....	48.7
1971.....	.....	.....	8.2	7.1	7.1	1.1	.....	40.6
Total through June 30, 1971.....	31,951.2	1,323.2	33,274.4	33,233.8	31,918.2	1,315.6	.....	40.6
1970—July.....	.....	.....	.....	1.1	1.0	.1	.....	47.6
August.....	.....	.....	.....	1.0	.8	.2	.....	46.6
September.....	.....	.....	.....	.3	.3	.1	.....	46.3
October.....	.....	.....	.....	.6	.5	.1	.....	45.7
November.....	.....	.....	.....	.7	.6	.1	.....	45.0
December.....	.....	.....	.....	.7	.6	.1	.....	44.3
1971—January.....	.....	.....	.....	.6	.6	.1	.....	43.7
February.....	.....	.....	.....	.7	.6	.1	.....	43.0
March.....	.....	.....	.....	.7	.6	.1	.....	42.4
April.....	.....	.....	.....	.6	.6	.1	.....	41.7
May.....	.....	.....	.....	.5	.5	.1	.....	41.2
June.....	.....	.....	.....	.6	.5	.1	.....	40.6

Footnotes at end of table:

TABLE 40.—*Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-71 and monthly 1971*<sup>1 2</sup>—Continued  
[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing)
				Total	Original purchase price	Accrued discount		
Series E								
1941-55.....	77,018.7	9,183.8	86,202.5	49,016.1	45,883.2	3,132.9	.....	37,186.4
1956.....	4,219.3	1,114.1	5,333.4	4,622.0	3,961.0	660.9	.....	37,897.8
1957.....	3,919.2	1,132.6	5,051.8	4,980.6	4,248.5	732.2	.....	37,969.0
1958.....	3,888.6	1,160.7	5,049.3	4,951.0	4,195.8	755.3	.....	38,067.2
1959.....	3,688.0	1,174.5	4,862.5	4,889.4	4,092.4	797.0	.....	38,040.3
1960.....	3,603.2	1,194.2	4,797.4	5,180.6	4,294.7	885.9	201.3	37,455.7
1961.....	3,689.2	1,253.7	4,942.9	4,393.8	3,672.9	720.8	188.3	37,816.6
1962.....	3,674.3	1,331.0	5,005.3	4,343.3	3,612.6	730.6	218.6	38,260.1
1963.....	3,914.0	1,386.5	5,300.4	4,202.9	3,461.0	742.0	191.3	39,166.2
1964.....	4,135.6	1,458.0	5,593.6	4,363.1	3,608.6	754.5	206.3	40,190.4
1965.....	4,112.3	1,502.1	5,614.4	4,538.4	3,705.0	833.3	188.1	41,078.4
1966.....	4,245.7	1,541.6	5,787.3	4,800.6	3,903.6	897.1	212.5	41,852.6
1967.....	4,598.8	1,618.6	6,217.3	4,895.3	3,982.4	912.9	216.1	42,958.6
1968.....	4,465.8	1,730.7	6,196.4	5,154.1	4,178.0	976.1	195.6	43,805.4
1969.....	4,343.2	1,787.7	6,130.9	5,547.8	4,461.8	1,086.0	183.7	44,204.9
1970.....	4,288.8	1,841.4	6,130.3	5,958.9	4,722.3	1,236.6	209.5	44,166.7
1971.....	4,870.2	2,056.0	6,926.3	4,959.5	3,877.3	1,082.2	231.4	45,902.1
Total through June 30, 1971.....	142,674.9	32,467.1	175,141.9	126,797.2	109,861.0	16,936.3	2,442.6	45,902.1
1970—July.....	378.4	182.9	561.3	494.8	385.0	109.8	22.5	44,210.7
August.....	377.3	159.9	537.1	421.3	326.6	94.7	18.1	44,308.4
September.....	340.5	156.6	497.1	423.2	331.0	92.3	17.9	44,364.4
October.....	391.1	151.2	542.3	395.8	309.5	86.3	14.5	44,496.4
November.....	362.4	156.5	518.9	335.8	265.3	70.5	15.7	44,663.8
December.....	371.6	189.7	561.3	391.6	308.6	83.0	15.9	44,817.6
1971—January.....	409.8	191.6	601.5	496.9	382.6	114.3	20.3	44,901.9
February.....	411.3	171.3	582.5	395.9	311.2	84.7	21.6	45,066.9
March.....	487.7	176.8	664.6	434.3	342.2	92.1	22.8	45,274.4
April.....	437.5	184.1	621.6	402.7	315.8	87.0	20.6	45,472.6
May.....	440.1	164.9	605.0	352.5	274.2	78.2	19.2	45,705.9
June.....	462.5	170.5	633.0	414.7	323.5	91.2	22.1	45,902.1
Series H								
1952-55.....	2,184.9	.....	2,184.9	86.1	86.1	.....	.....	2,098.7
1956.....	1,010.6	.....	1,010.6	108.1	108.1	.....	.....	3,031.2
1957.....	693.8	.....	693.8	195.5	195.5	.....	.....	3,529.5
1958.....	781.6	.....	781.6	236.1	236.1	.....	.....	4,075.0
1959.....	818.0	.....	818.0	217.4	217.4	.....	.....	4,675.5
1960.....	703.9	.....	703.9	321.6	321.6	.....	201.3	5,269.1
1961.....	774.5	.....	774.5	232.9	232.9	.....	188.3	5,989.0
1962.....	747.2	.....	747.2	260.1	260.1	.....	218.6	6,694.7
1963.....	604.1	.....	604.1	297.5	297.5	.....	191.3	7,192.5
1964.....	520.8	.....	520.8	373.3	373.3	.....	206.3	7,546.4
1965.....	430.7	.....	430.7	449.0	449.0	.....	188.1	7,716.1
1966.....	404.4	.....	404.4	504.0	504.0	.....	212.5	7,829.0
1967.....	366.6	.....	366.6	553.4	553.4	.....	216.1	7,858.2
1968.....	273.1	.....	273.1	560.6	560.6	.....	195.6	7,766.3
1969.....	206.5	.....	206.5	650.4	650.4	.....	183.7	7,506.1
1970.....	160.4	.....	160.4	761.8	761.8	.....	209.5	7,114.2
1971.....	211.7	.....	211.7	456.6	456.6	.....	231.4	7,100.6
Total through June 30, 1971.....	10,922.6	.....	10,922.6	6,264.5	6,264.5	.....	2,442.6	7,100.6
1970—July.....	14.9	.....	14.9	61.9	61.9	.....	22.5	7,089.8
August.....	10.8	.....	10.8	52.5	52.5	.....	18.1	7,066.2
September.....	10.9	.....	10.9	45.8	45.8	.....	17.9	7,049.1
October.....	15.9	.....	15.9	39.3	39.3	.....	14.5	7,040.3
November.....	10.2	.....	10.2	36.6	36.6	.....	15.7	7,029.7
December.....	12.5	.....	12.5	33.4	33.4	.....	15.9	7,024.6
1971—January.....	20.0	.....	20.0	38.3	38.3	.....	20.3	7,026.6
February.....	19.8	.....	19.8	31.1	31.1	.....	21.6	7,036.9
March.....	25.7	.....	25.7	35.4	35.4	.....	22.8	7,050.1
April.....	25.9	.....	25.9	28.3	28.3	.....	20.6	7,068.3
May.....	21.6	.....	21.6	27.1	27.1	.....	19.2	7,082.0
June.....	23.4	.....	23.4	26.9	26.9	.....	22.1	7,100.6

Footnotes at end of table.

TABLE 40.—*Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-71 and monthly 1971*<sup>1,2</sup>—Continued

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding <sup>3</sup>	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series F								
1941-55.....	4,957.6	826.9	5,784.5	2,800.0	2,464.8	335.1	2,876.9	107.6
1956.....	(*)	87.7	87.7	665.3	502.3	163.0	2,249.9	157.1
1957.....	(*)	67.5	67.5	709.3	544.8	164.6	1,598.3	166.8
1958.....	(*)	47.1	47.1	487.9	377.6	110.3	1,169.1	155.3
1959.....	(*)	35.7	35.7	285.2	215.3	69.9	943.9	131.0
1960.....	(*)	27.8	27.8	483.5	370.3	113.1	508.2	111.1
1961.....		15.4	15.4	212.3	157.9	54.4	331.2	91.2
1962.....		10.6	10.6	177.9	132.5	45.4	182.9	72.1
1963.....		5.0	5.0	167.4	124.3	43.1	57.8	34.9
1964.....		1.4	1.4	67.3	49.9	17.5	.....	26.8
1965.....	(*)	(*)	(*)	8.6	6.4	2.2	.....	18.1
1966.....				3.4	2.6	.9	.....	14.7
1967.....				2.7	2.0	.7	.....	12.0
1968.....				2.1	1.5	.5	.....	10.0
1969.....				1.3	1.0	.3	.....	8.7
1970.....				1.4	1.0	.4	.....	7.3
1971.....				.7	.5	.2	.....	6.6
Total through June 30, 1971.....	4,957.7	1,125.1	6,082.8	6,076.2	4,951.7	1,121.6	.....	6.6
1970—July.....				.1	.1	(*)	.....	7.1
August.....				.1	.1	(*)	.....	7.0
September.....				.1	(*)	(*)	.....	7.0
October.....				(*)	(*)	(*)	.....	6.9
November.....				.2	.1	(*)	.....	6.8
December.....				.1	(*)	(*)	.....	6.7
1971—January.....				-.1	-.1	(*)	.....	6.9
February.....				(*)	(*)	(*)	.....	6.8
March.....				.1	.1	(*)	.....	6.7
April.....				.1	.1	(*)	.....	6.6
May.....				(*)	(*)	(*)	.....	6.6
June.....				.1	(*)	(*)	.....	6.6
Series G								
1941-55.....	23,437.9		23,437.9	9,743.5	9,743.5	.....	13,583.3	111.1
1956.....				2,300.5	2,300.5	.....	11,238.5	155.4
1957.....				2,719.5	2,719.5	.....	8,506.3	168.0
1958.....				2,506.5	2,506.5	.....	5,992.1	175.7
1959.....				1,668.6	1,668.6	.....	4,327.4	171.8
1960.....				2,055.9	2,055.9	.....	2,297.2	146.2
1961.....				843.9	843.9	.....	1,469.0	130.5
1962.....				805.4	805.4	.....	670.4	123.7
1963.....				496.6	496.6	.....	188.7	108.8
1964.....				196.8	196.8	.....	.....	100.7
1965.....				31.5	31.5	.....	.....	69.2
1966.....				16.0	16.0	.....	.....	53.2
1967.....				10.4	10.4	.....	.....	42.8
1968.....				6.9	6.9	.....	.....	35.9
1969.....				6.1	6.1	.....	.....	29.9
1970.....				4.8	4.8	.....	.....	25.1
1971.....				3.2	3.2	.....	.....	21.8
Total through June 30, 1971.....	23,437.9		23,437.9	23,416.0	23,416.0	.....	.....	21.8
1970—July.....				.5	.5	.....	.....	24.6
August.....				.3	.3	.....	.....	24.3
September.....				(*)	(*)	.....	.....	24.3
October.....				.3	.3	.....	.....	24.0
November.....				.2	.2	.....	.....	23.8
December.....				.2	.2	.....	.....	23.5
1971—January.....				.4	.4	.....	.....	23.2
February.....				.2	.2	.....	.....	22.9
March.....				.3	.3	.....	.....	22.6
April.....				.3	.3	.....	.....	22.4
May.....				.2	.2	.....	.....	22.1
June.....				.3	.3	.....	.....	21.8

Footnotes at end of table.

TABLE 40.—*Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-71 and monthly 1971*<sup>1,2</sup>—Continued

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding <sup>3</sup>	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series J								
1952-55.....	696.8	10.0	706.8	33.7	33.2	.5	673.1	
1956.....	183.2	11.9	195.2	59.6	58.4	1.3	808.6	
1957.....	92.4	15.9	108.3	106.5	102.5	3.9	810.4	
1958.....	(*)	18.1	18.1	98.4	92.8	5.6	730.2	
1959.....	(*)	17.8	17.8	51.2	47.3	3.9	696.9	
1960.....		18.2	18.2	144.2	129.2	15.0	570.8	
1961.....	(*)	16.7	16.7	39.1	34.4	4.8	548.4	
1962.....		16.8	16.8	37.2	31.7	5.5	527.9	
1963.....		16.6	16.6	33.2	27.4	5.9	511.3	
1964.....		16.3	16.3	46.2	37.1	9.1	481.4	
1965.....		14.9	14.9	87.6	65.4	22.2	403.8	4.8
1966.....		12.1	12.1	124.4	90.8	33.6	287.5	8.8
1967.....		7.8	7.8	136.0	98.6	37.4	154.1	14.0
1968.....		3.9	3.9	95.0	68.7	26.3	59.8	17.1
1969.....		1.0	1.0	55.4	40.1	15.4		22.5
1970.....				9.7	7.0	2.7		12.8
1971.....				3.2	2.3	.9		9.6
Total through June 30, 1971.....	972.4	198.1	1,170.5	1,160.9	966.9	194.0		9.6
1970—July.....				.3	.2	.1		12.5
August.....				.5	.3	.1		12.1
September.....				.2	.1	.1		11.9
October.....				.2	.1	(*)		11.7
November.....				.3	.2	.1		11.4
December.....				.3	.2	.1		11.1
1971—January.....				.3	.2	.1		10.8
February.....				.3	.2	.1		10.5
March.....				.2	.1	.1		10.3
April.....				.2	.2	.1		10.1
May.....				.2	.2	.1		9.8
June.....				.2	.2	.1		9.6
Series K								
1952-55.....	2,004.2		2,004.2	57.2	57.2		1,947.0	
1956.....	403.1		403.1	79.5	79.5		2,270.6	
1957.....	176.0		176.0	238.2	238.2		2,208.5	
1958.....	(*)		(*)	257.7	257.7		1,950.7	
1959.....	(*)		(*)	132.2	132.2		1,818.6	
1960.....				365.8	365.8		1,452.8	
1961.....				92.7	92.7		1,360.1	
1962.....				89.4	89.4		1,270.7	
1963.....				73.5	73.5		1,197.2	
1964.....				116.0	116.0		1,081.3	
1965.....				229.8	229.8		844.3	7.2
1966.....				274.4	274.4		568.2	8.8
1967.....				323.2	323.2		242.5	11.4
1968.....				162.0	162.0		80.1	11.7
1969.....				77.2	77.2			14.7
1970.....				11.1	11.1			3.6
1971.....				1.0	1.0			2.6
Total through June 30, 1971.....	2,583.3		2,583.3	2,580.7	2,580.7			2.6
1970—July.....				.2	.2			3.4
August.....				.1	.1			3.2
September.....				.1	.1			3.2
October.....				.1	.1			3.1
November.....				.1	.1			3.0
December.....				.1	.1			2.9

Footnotes at end of table.



TABLE 40.—*Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-71 and monthly 1971<sup>12</sup>—Continued*

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding <sup>3</sup>	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series K—Continued								
1971—January.....				.1	.1	-----		2.9
February.....				.1	.1	-----		2.8
March.....				.1	.1	-----		2.7
April.....				.1	.1	-----		2.7
May.....				.1	.1	-----		2.6
June.....				.1	.1	-----		2.6

<sup>1</sup> Less than \$50,000.

<sup>2</sup> Sales and redemption figures include exchanges of minor amounts of matured Series E for Series G and K bonds from May 1951 through April 1957, and Series F and J for Series H bonds beginning January 1960; they exclude exchanges of Series E for Series H bonds. Redemption figures for fiscal 1953-54 and fiscal years 1960-63 also include the maturing Series F and G savings bonds exchanged for marketable Treasury securities during special exchange offerings. The amounts involved were \$116.6 million in 1953, \$7 million in 1954, \$745.4 million in 1960, \$147.3 million in 1961, \$320.1 million in 1962, and \$75.1 million in 1963.

<sup>3</sup> Sales of Series E, F, and J bonds are included at issue price, and their redemptions and amounts outstanding at current redemption value. Series G, H, and K bonds are included at face value throughout.

<sup>4</sup> Matured F, G, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

NOTE.—Series E and H are the only savings bonds now being sold. Series A-D, sold from Mar. 1, 1935 through Apr. 30, 1941, have all matured and are no longer reflected in these tables. Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series J and K were sold from May 1, 1952, through Apr. 30, 1957. Sales figures for Series F, G, J, and K after fiscal 1957, represent adjustments. Details by months for Series E, F, and G bonds from May 1941 will be found on p. 608 of the 1943 Annual Report, and in corresponding tables in subsequent reports. Monthly detail for Series H, J, and K bonds will be found in the 1952 Annual Report, pp. 629 and 630, and in corresponding tables in subsequent reports.



1963	83,469	53,018	19,022	8,715	601	1,005	1,028	12	6
1964	87,242	55,204	20,034	9,080	648	1,061	1,088	16	7
1965	90,612	56,736	20,744	9,322	694	1,070	1,122	19	9
1966	94,720	58,235	21,948	9,822	766	1,113	1,182	22	10
1967	98,349	61,960	22,627	9,839	760	1,084	1,169	24	12
1968	105,057	66,953	23,601	10,276	808	1,107	1,208	24	13
1969	114,366	73,660	25,308	10,955	864	1,165	1,266	28	14
1970	118,696	76,446	25,789	11,410	933	1,297	1,438	33	18
1971	102,146	66,127	22,659	9,313	740	943	988	18	10
1970-July.....	9,823	6,348	2,137	921	77	104	116	3	1
August.....	8,657	5,640	1,877	793	64	87	91	2	1
September.....	8,890	5,824	1,937	793	62	82	85	2	1
October.....	8,270	5,436	1,794	728	69	75	77	2	1
November.....	7,270	4,851	1,538	615	47	63	67	1	1
December.....	8,658	5,780	1,856	725	55	66	70	1	1
1971-January.....	9,246	5,721	2,176	938	77	99	109	1	1
February.....	8,120	5,140	1,894	747	61	72	76	1	1
March.....	9,039	5,814	2,027	828	65	80	83	1	1
April.....	8,289	5,292	1,885	779	61	74	75	1	1
May.....	7,274	4,708	1,615	662	51	65	66	1	1
June.....	8,611	5,572	1,921	783	62	75	75	1	1

\* Less than 500 pieces.  
 1 Sales of Series H began on June 1, 1952, the denominations authorized were: \$500, \$1,000, \$5,000, and \$10,000.  
 2 Totals include \$10 denomination Series E bonds sold to Armed Forces only from June 1944-March 1950. Details by years will be found in the 1952 Annual Report, pp. 631, 633; thereafter, monthly detail for each fiscal year appears in a footnote to the redemptions by denominations table of successive annual reports. Details in thousands of pieces by months in fiscal year 1971 follow:

Fiscal year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
1971.....	2	2	2	2	1	2	2	2	2	2	1	1	21

3 Sales of \$75 denomination Series E bonds began in May 1964.  
 4 Sales of \$200 denomination Series E bonds began in October 1945.  
 5 Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.  
 6 Includes sales of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.  
 7 See table 4b, footnote 1.

(\*)

TABLE 42.—*Sales and redemptions of U.S. savings notes, fiscal years 1967-71 and monthly 1971*

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount out-standing (interest-bearing)
				Total	Sales price	Accrued discount	
1967.....	1.5	-----	1.5	(*)	(*)	-----	1.5
1968.....	200.8	1.3	201.1	.1	.1	(*)	202.5
1969.....	326.2	11.4	337.5	35.2	33.7	1.4	504.9
1970.....	322.7	24.6	347.3	110.6	104.9	5.7	741.6
1971.....	10.6	33.4	43.9	166.9	157.1	9.8	618.6
Total through June 30, 1971.....	861.7	69.7	931.4	312.8	295.8	16.9	618.6
1970-July.....	8.6	2.7	11.3	11.3	10.7	.6	741.6
August.....	-6.4	2.8	-3.6	17.8	16.9	.9	730.2
September.....	10.3	2.6	12.9	11.3	10.6	.7	721.9
October.....	1.1	2.7	3.8	19.1	18.0	1.1	706.6
November.....	-3	3.1	2.8	17.4	16.4	1.0	692.0
December.....	.7	3.1	3.8	14.2	13.4	.9	681.6
1971-January.....	-1	2.9	2.8	14.9	14.0	.9	669.4
February.....	-3.3	3.0	-4	12.4	11.6	.8	656.7
March.....	.1	2.8	2.8	14.0	13.1	.9	645.5
April.....	(*)	2.7	2.7	12.5	11.7	.8	635.8
May.....	(*)	2.8	2.8	11.9	11.1	.8	626.6
June.....	(*)	2.2	2.2	10.2	9.6	.7	618.6

\* Less than \$50,000.

NOTE.—U.S. savings notes were sold from May 1, 1967 through June 30, 1970. Sales figures after fiscal 1970 represent adjustments.

TABLE 43.—*Sales of Series E and H savings bonds by States, fiscal years 1970, 1971 and cumulative<sup>1</sup>*

[In thousands of dollars, at issue price. On basis of reports received by the Treasury Department, with totals adjusted to basis of daily Treasury statements]

States	Fiscal year 1970	Fiscal year 1971	May 1941- June 1971
Alabama.....	37,281	43,562	1,433,448
Alaska.....	2,253	2,956	277,212
Arizona.....	21,117	27,335	595,112
Arkansas.....	15,749	18,780	808,309
California.....	275,883	316,498	10,305,900
Colorado.....	26,693	33,316	1,111,531
Connecticut.....	67,876	84,361	2,390,808
Delaware.....	19,421	20,369	466,100
District of Columbia.....	33,436	38,115	1,530,255
Florida.....	75,686	90,871	2,140,215
Georgia.....	52,861	55,185	1,646,933
Hawaii.....	13,896	15,102	541,420
Idaho.....	5,079	5,814	328,848
Illinois.....	261,061	305,628	11,825,610
Indiana.....	122,679	132,251	4,257,999
Iowa.....	63,578	71,976	3,901,606
Kansas.....	41,862	49,436	2,293,295
Kentucky.....	44,248	50,322	1,651,591
Louisiana.....	32,887	40,102	1,398,291
Maine.....	11,949	14,371	544,408
Maryland.....	78,434	89,627	2,071,358
Massachusetts.....	110,485	135,663	4,198,168
Michigan.....	240,185	289,948	8,608,024
Minnesota.....	50,088	59,542	2,640,438
Mississippi.....	13,001	16,582	758,590
Missouri.....	118,274	132,835	4,292,779
Montana.....	9,517	10,583	672,953
Nebraska.....	36,090	43,918	2,292,980
Nevada.....	6,617	7,513	191,620
New Hampshire.....	9,868	11,800	345,899
New Jersey.....	179,259	215,085	5,822,986
New Mexico.....	12,116	13,528	379,429
New York.....	458,241	530,705	16,922,207
North Carolina.....	47,250	57,629	1,664,921
North Dakota.....	9,203	10,340	671,439
Ohio.....	261,171	293,690	9,487,107
Oklahoma.....	42,918	47,585	1,799,240
Oregon.....	24,557	30,518	1,318,816
Pennsylvania.....	396,625	470,999	12,902,438
Rhode Island.....	20,609	23,958	648,964
South Carolina.....	22,730	25,947	842,435
South Dakota.....	11,539	14,130	827,512
Tennessee.....	41,347	49,579	1,522,879
Texas.....	136,043	163,228	5,140,785
Utah.....	20,024	22,715	605,806
Vermont.....	5,027	5,796	185,957
Virginia.....	80,101	96,156	2,532,134
Washington.....	48,845	53,842	2,282,557
West Virginia.....	36,155	44,803	1,510,311
Wisconsin.....	70,374	82,931	3,251,795
Wyoming.....	4,012	4,672	262,884
Canal Zone.....	3,191	3,394	96,605
Puerto Rico.....	3,349	3,174	90,461
Virgin Islands.....	363	598	6,174
Undistributed and adjustment to daily Treasury statement.....	+616,108	+602,533	<sup>3</sup> +7,498,802
Total.....	4,449,211	5,081,896	153,597,433

<sup>1</sup> Figures include exchanges of minor amounts of Series F and J bonds exchanged into Series H bonds from January 1960 through October 1964 and Series J for H through October 1969; however, they exclude Series E bonds exchanged for Series H, which are reported in table 40.

<sup>2</sup> Excludes data for period April 1947 through December 1956, when reports were not available. In the Annual Reports for 1952-58 data for period May 1941 through March 1947 were included with "Other Possessions."

<sup>3</sup> Includes a small amount for other possessions.

NOTE.—Sales by States of the various series of savings bonds were published in the Annual Report for 1943, pp. 614-621, and in the subsequent reports; and by months at intervals in the Treasury Bulletin, beginning with the issue of July 1946. Since April 30, 1953, figures for sales of Series E and H bonds only have been available by States.

TABLE 44.—*Savings bonds outstanding, by series and denomination, as of June 30, 1971*

[In thousands of pieces]

Series <sup>1</sup>	Total	Denomination										
		\$10	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	\$10,000	\$100,000
E.....	525,325	513	285,647	120,715	5,471	80,845	8,950	11,594	11,548	-----	40	2
H.....	6,468	-----	-----	-----	-----	-----	-----	2,571	3,521	294	82	-----
A.....	1	-----	1	(*)	-----	(*)	-----	(*)	(*)	-----	-----	-----
B.....	2	-----	1	(*)	-----	1	-----	(*)	(*)	-----	-----	-----
C.....	5	-----	2	-----	1	2	-----	(*)	(*)	-----	-----	-----
D.....	25	-----	10	5	-----	7	-----	1	2	-----	-----	-----
F.....	24	-----	13	-----	-----	7	-----	1	3	(*)	(*)	-----
G.....	43	-----	-----	-----	-----	23	-----	8	11	1	(*)	-----
J.....	29	-----	10	-----	-----	13	-----	2	4	(*)	(*)	-----
K.....	2	-----	-----	-----	-----	-----	-----	1	1	(*)	(*)	-----
Total.....	531,924	513	285,684	120,721	5,471	80,898	8,950	14,178	15,090	295	122	2

\* Less than 500 pieces.

<sup>1</sup> Currently only bonds of Series E and H are on sale.

## IV.—Interest

TABLE 45.—*Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939–71, and at the end of each month during 1971*

[On basis of daily Treasury statements, see "Bases of Tables"]

End of fiscal year or month	Interest-bearing debt <sup>1</sup>	Computed annual interest charge <sup>2</sup>	Computed rate of interest <sup>3</sup>
			Percent
1939.....	\$39,885,969,732.00	\$1,036,937,397.00	2.600
1940.....	42,376,495,928.00	1,094,619,914.00	2.583
1941.....	48,387,399,539.00	1,218,238,845.00	2.518
1942.....	71,968,418,098.00	1,644,476,360.00	2.285
1943.....	135,380,305,795.00	2,678,779,036.00	1.979
1944.....	199,543,355,301.00	3,849,254,656.00	1.929
1945.....	256,366,615,818.00	4,963,730,414.00	1.936
1946.....	268,110,872,218.00	5,350,772,231.00	1.996
1947.....	255,113,412,039.00	5,374,409,074.00	2.107
1948.....	250,063,348,379.00	5,455,475,791.00	2.182
1949.....	250,761,636,723.00	5,605,929,714.00	2.236
1950.....	255,209,353,372.00	5,612,676,516.00	2.200
1951.....	252,851,765,497.00	5,739,615,990.00	2.270
1952.....	256,862,861,128.00	5,981,367,116.00	2.329
1953.....	263,946,017,740.00	6,430,991,316.00	2.438
1954.....	268,909,766,654.00	6,298,069,299.00	2.342
1955.....	271,741,267,507.00	6,387,225,600.00	2.351
1956.....	269,883,068,041.00	6,949,699,625.00	2.576
1957.....	268,485,562,677.00	7,325,146,596.00	2.730
1958.....	274,697,560,009.00	7,245,154,946.00	2.638
1959.....	281,833,362,429.00	8,065,917,424.00	2.867
1960.....	283,241,182,755.00	9,316,066,872.00	3.297
1961.....	285,671,608,619.00	8,761,495,974.00	3.072
1962.....	294,442,000,790.00	9,518,857,333.00	3.239
1963.....	301,953,730,701.00	10,119,294,547.00	3.360
1964.....	307,356,561,535.00	10,900,360,741.00	3.560
1965.....	313,112,816,994.00	11,466,618,472.00	3.678
1966.....	315,431,054,919.00	12,516,397,677.00	3.988
1967.....	322,285,962,387.89	12,952,924,175.84	4.039
1968.....	344,400,507,282.32	15,403,812,018.91	4.499
1969.....	351,729,445,327.01	17,086,631,003.48	4.891

Footnotes at end of table.

TABLE 45.—Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-71, and at the end of each month during 1971—Continued

	Interest-bearing debt <sup>1</sup>	Computed annual interest charge <sup>2</sup>	Computed rate of interest <sup>2</sup>
			Percent
1970.....	\$369,025,522,033.47	\$20,338,884,039.56	5.557
1971.....	396,289,177,045.23	20,253,659,628.67	5.141
1970—July.....	374,621,724,698.61	20,707,964,870.56	5.576
August.....	378,905,316,863.48	21,122,678,527.92	5.622
September.....	376,820,347,259.86	20,931,950,508.61	5.601
October.....	378,324,359,819.82	21,064,513,897.36	5.616
November.....	381,666,769,286.36	21,210,287,688.03	5.603
December.....	387,251,844,989.23	21,209,805,642.29	5.520
1971—January.....	386,486,776,675.30	20,936,720,153.56	5.459
February.....	388,647,868,265.66	20,697,877,104.89	5.366
March.....	389,776,536,154.70	20,271,979,237.94	5.236
April.....	390,029,291,375.02	19,959,178,106.24	5.149
May.....	394,922,196,613.75	20,063,849,353.45	5.112
June.....	396,289,177,045.23	20,253,659,628.67	5.141

<sup>1</sup> Includes face amount of securities, except that current redemption value is used for savings bonds of Series C-F and J, U.S. savings notes, and retirement plan bonds. The face value of matured savings bonds and savings notes outstanding is included until all of the annual series have matured, when the entire amount is transferred to matured debt on which interest has ceased.

<sup>2</sup> Comparable annual data 1916-38 are contained in 1962 annual report, p. 735. Current monthly figures are published in the *Treasury Bulletin*. Comparable monthly data 1929-36 appear in 1936 annual report, p. 442, and from 1937 in later reports. Annual interest charge monthly 1916-29 appears in 1929 annual report, p. 509.

NOTE.—The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date.

Beginning Dec. 31, 1953, the computed average rate is based upon the rate of effective yield for issues sold at premiums or discounts. Before that date the computed average rate was based upon the coupon rates of the securities. That rate did not materially differ from the rate on the basis of effective yield. The "effective yield" method of computing the average interest rate on the public debt more accurately reflects the interest cost to the Treasury, and is believed to be in accord with the intent of Congress where legislation has required the use of the rate of effective yield for various purposes.

**TABLE 46.—Computed annual interest rate and computed annual interest charge on the public debt by classes, June 30, 1950–71**  
 [Dollar amounts in millions. On basis of daily Treasury statements, see "Bases of Tables"]

End of fiscal year or month	Total public debt	Marketable issues				Nonmarketable issues				Special issues	
		Total <sup>1</sup>	Bills <sup>2</sup>	Certificates	Notes	Treasury bonds	Total	Savings bonds <sup>3</sup>	Tax and savings notes <sup>3</sup>		Other
Computed annual interest rate											
1950.....	2,200	1,958	1,187	1,163	1,344	2,322	2,569	2,748	1,383	2,407	2,589
1951.....	2,270	1,981	1,569	1,875	1,399	2,827	2,623	2,742	1,567	2,717	2,606
1952.....	2,329	2,051	1,711	1,875	1,560	2,817	2,659	2,745	1,785	2,714	2,675
1953.....	2,438	2,207	2,264	2,319	1,754	2,342	2,720	2,760	2,231	2,708	2,716
1954.....	2,342	2,043	2,843	1,928	1,838	2,440	2,751	2,793	2,377	2,709	2,671
1955.....	2,351	2,079	1,539	1,173	1,846	2,480	2,780	2,821	2,359	2,708	2,585
1956.....	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,818	2,359	2,713	2,705
1957.....	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,880	2,718	2,718	2,635
1958.....	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,925	2,718	2,718	2,630
1959.....	2,867	2,891	3,316	2,840	3,304	2,619	2,925	2,961	2,714	2,714	2,694
1960.....	3,297	3,449	3,815	4,721	4,058	2,639	3,219	3,293	2,715	2,772	2,772
1961.....	3,072	3,063	2,584	3,073	3,704	2,829	3,330	3,408	2,713	2,803	2,803
1962.....	3,239	3,425	2,926	3,377	3,680	3,122	3,364	3,449	2,670	2,770	2,891
1963.....	3,360	3,435	3,081	3,283	3,921	3,344	3,412	3,482	2,917	3,238	3,238
1964.....	3,569	3,659	3,729	4,064	3,854	3,471	3,462	3,517	3,105	3,372	3,372
1965.....	3,678	3,800	4,045	4,851	3,842	3,642	3,713	3,744	3,380	3,693	3,693
1966.....	3,988	4,134	4,845	5,250	4,321	3,685	3,751	3,780	3,398	3,834	3,834
1967.....	4,039	4,165	4,360	5,294	4,764	3,686	3,876	3,816	4,740	4,430	4,430
1968.....	4,499	4,737	5,711	5,294	5,294	3,831	3,979	3,884	4,905	4,648	4,555
1969.....	4,891	5,232	6,508	5,608	5,608	3,722	3,979	3,879	5,100	4,848	5,235
1970.....	5,557	5,986	7,340	6,140	6,140	3,762	4,327	4,187	4,948	5,100	5,375
1971—July.....	5,576	5,910	7,184	6,140	6,140	3,759	4,327	4,187	4,949	5,219	5,359
August.....	5,622	6,015	7,062	6,531	6,531	3,762	4,362	4,197	4,949	5,276	5,408
September.....	5,601	5,963	6,986	6,531	6,531	3,740	4,362	4,197	4,949	5,225	5,387
October.....	5,616	5,963	6,866	6,531	6,531	3,741	4,352	4,203	4,949	5,165	5,387
November.....	5,603	5,936	6,557	6,704	6,704	3,741	4,537	4,432	4,948	5,140	5,404
December.....	5,529	5,803	6,150	6,704	6,704	3,742	4,537	4,432	4,948	5,089	5,407
1971—January.....	5,459	5,713	5,890	6,704	6,704	3,742	4,519	4,442	4,948	4,959	5,307
February.....	5,366	5,575	5,482	6,607	6,607	3,751	4,501	4,450	4,947	4,769	5,303
March.....	5,236	5,383	4,927	6,606	6,606	3,757	4,486	4,466	4,947	4,611	5,373
April.....	5,149	5,249	4,535	6,607	6,607	3,759	4,493	4,466	4,946	4,591	5,377
May.....	5,112	5,188	4,435	6,531	6,531	3,758	4,475	4,474	4,946	4,474	5,411
June.....	5,141	5,210	4,516	6,519	6,519	3,759	4,608	4,479	4,946	5,068	5,375



Computed annual interest charge

	\$5,613	\$3,040	\$160	\$214	\$274	\$2,387	\$1,735	\$1,581	\$117	\$37	\$838
1950.....	5,740	2,731	213	178	501	1,835	2,106	1,579	123	405	903
1951.....	5,981	2,879	293	533	296	1,753	2,093	1,583	118	391	1,010
1952.....	6,431	3,249	442	368	534	1,903	2,069	1,598	99	372	1,115
1953.....	6,298	3,071	164	355	588	1,962	2,009	1,622	121	357	1,128
1954.....	6,387	3,225	299	162	752	2,010	2,044	1,647	45	352	1,118
1955.....	6,950	3,758	549	428	746	2,034	1,972	1,637	---	334	1,220
1956.....	7,825	4,210	743	685	776	2,005	1,881	1,573	---	308	1,394
1957.....	7,245	4,242	231	996	776	2,341	1,787	1,520	---	266	1,216
1958.....	8,066	5,133	1,046	1,962	902	2,321	1,728	1,496	---	232	1,306
1959.....	9,316	6,317	1,249	833	984	2,358	1,751	1,619	---	189	1,245
1960.....	8,761	5,718	1,037	410	2,408	2,344	1,781	1,642	---	162	1,263
1961.....	10,119	6,422	1,212	457	2,493	2,740	1,850	1,682	---	156	1,299
1962.....	11,467	7,513	1,433	728	2,591	3,067	1,878	1,734	---	148	1,345
1963.....	10,900	7,513	1,835	---	2,617	3,718	1,948	1,770	---	144	1,509
1964.....	11,467	7,513	2,135	---	2,786	3,855	2,049	1,892	---	178	1,641
1965.....	12,516	8,580	2,496	80	2,839	3,847	2,259	1,936	(*)	157	1,888
1966.....	15,404	10,684	3,573	296	3,764	4,473	2,341	1,973	10	276	2,164
1967.....	17,087	11,703	4,302	---	5,998	5,264	2,601	2,069	25	308	3,012
1968.....	20,339	13,713	5,880	---	6,820	6,026	3,135	2,117	37	417	3,995
1969.....	20,254	12,670	3,823	---	5,998	5,362	2,639	2,374	31	730	4,119
1970.....	21,123	14,275	5,660	---	6,822	5,982	2,650	2,150	37	452	4,078
1971.....	20,852	14,139	5,125	---	6,822	5,192	2,650	2,161	36	464	4,192
August.....	21,065	14,249	5,538	---	6,820	5,191	2,751	2,279	35	437	4,065
September.....	21,210	14,325	5,355	---	6,781	5,189	2,798	2,291	34	472	4,088
October.....	21,210	14,199	5,230	---	6,782	5,188	2,787	2,301	34	453	4,223
November.....	20,937	13,981	5,013	---	6,782	5,186	2,761	2,306	33	422	4,194
December.....	20,698	13,667	4,718	---	6,878	5,041	2,775	2,319	32	421	4,255
January.....	20,272	13,178	4,267	---	6,879	5,032	2,793	2,332	32	429	4,301
February.....	20,959	12,779	3,870	---	6,878	5,031	2,897	2,347	31	519	4,253
March.....	20,064	12,618	3,908	---	6,882	5,028	3,023	2,361	31	630	4,423
April.....	20,254	12,670	3,823	---	6,820	5,026	3,135	2,374	31	730	4,449
May.....											
June.....											

\* Less than \$500,000.

† Total includes Panama Canal bonds prior to 1961, and postal savings bonds prior to 1966.

‡ Included in debt outstanding at face amount, but the annual interest charge and the annual interest rate are computed on the discount value.

§ The annual interest charge and annual interest rate on United States

savings bonds and United States savings notes are computed on the basis of the rate to maturity applied against the amount outstanding.

NOTE.—For methods of computing annual interest rate and charge see note to table 43. See table 26 for amounts of public debt outstanding by classification. For figures for 1939-49 see 1966 Annual Report, pages 770-1.

TABLE 47.—*Interest on the public debt by classes, fiscal years 1967-71*

[In millions of dollars, on an accrual basis. On basis of Public Debt accounts]

Class of securities	1967	1968	1969	1970	1971
Public issues:					
Marketable:					
Treasury bills <sup>1</sup> .....	3,105.3	3,360.9	4,196.4	5,562.8	4,943.4
Certificates of indebtedness.....	293.1	37.4			
Treasury notes.....	2,199.3	3,081.0	4,190.9	5,113.5	6,640.3
Treasury bonds.....	3,656.6	3,512.3	3,150.0	2,626.2	2,161.4
Total marketable issues.....	9,254.3	9,991.7	11,537.3	13,302.5	13,745.1
Nonmarketable:					
Depository bonds.....	.9	.8	.6	.5	.5
Foreign currency series:					
Certificates of indebtedness.....	24.7	10.9	21.5	15.6	16.2
Treasury notes.....	10.0	54.4	97.7	98.9	73.5
Treasury bonds.....	7.6				
Foreign series:					
Certificates of indebtedness.....	9.2	47.2	27.6	45.2	102.9
Treasury notes.....	6.5	20.3	79.9	99.2	172.6
Treasury bonds.....	10.9	5.3	4.0	2.7	1.5
Treasury bonds, investment series.....	72.8	70.2	68.3	66.7	65.1
Treasury bonds, REA series.....	.5	.5	.4	.4	.2
U.S. savings bonds:					
Series E, F, and J <sup>1</sup> .....	1,641.4	1,728.1	1,783.5	1,844.7	2,059.5
Series G, H, and K.....	322.7	330.4	326.4	319.0	338.2
U.S. savings notes <sup>1</sup> .....		.3	11.3	24.3	33.7
U.S. retirement plan bonds.....	.7	.9	1.1	1.4	1.7
Treasury certificates.....	2.4	1.2	.4	20.1	21.7
Treasury bonds.....	(*)				
Other.....			1.3	2.6	27.6
Total nonmarketable issues.....	2,110.3	2,270.6	2,424.0	2,541.6	2,914.9
Total public issues.....	11,364.6	12,262.3	13,961.2	15,844.2	16,660.0
Special issues:					
Certificates of indebtedness.....	551.8	631.6	761.0	1,067.5	1,247.8
Treasury notes.....	338.5	584.1	829.4	1,428.2	2,199.9
Treasury bonds.....	1,133.8	1,094.1	1,036.6	963.8	851.3
Total special issues.....	2,024.1	2,309.8	2,627.0	3,459.5	4,299.0
Total interest on public debt.....	13,388.7	14,572.1	16,588.2	19,303.7	20,959.0
Other <sup>2</sup> .....	2.3	1.0			
Total interest and charges.....	13,391.0	14,573.0	16,588.2	19,303.7	20,959.0

<sup>\*</sup> Less than \$50,000.<sup>1</sup> Amounts represent discount treated as interest.<sup>2</sup> Charges for gold and foreign currency purchases authorized by act of June 19, 1962 (22 U.S.C. 286e-2(c)) and act of Oct. 23, 1962 (76 Stat. 1168).

TABLE 48.—Average yields of taxable 1 long term Treasury bonds by months, October 1941—June 1971<sup>2</sup>  
[Averages of daily figures. Percent per annum compounded semiannually]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1941.....	2.48	2.48	2.46	2.44	2.45	2.43	2.46	2.47	2.46	2.34	2.34	2.47	2.46
1942.....	2.46	2.46	2.46	2.48	2.46	2.43	2.46	2.46	2.46	2.45	2.47	2.49	2.46
1943.....	2.49	2.49	2.48	2.48	2.49	2.49	2.45	2.46	2.48	2.48	2.48	2.49	2.47
1944.....	2.44	2.38	2.40	2.39	2.39	2.35	2.34	2.36	2.37	2.48	2.48	2.48	2.48
1945.....	2.21	2.12	2.09	2.08	2.19	2.16	2.18	2.23	2.28	2.26	2.25	2.24	2.19
1946.....	2.21	2.21	2.19	2.19	2.19	2.22	2.23	2.24	2.24	2.27	2.36	2.39	2.25
1947.....	2.45	2.45	2.44	2.44	2.42	2.41	2.44	2.45	2.45	2.45	2.44	2.44	2.44
1948.....	2.42	2.39	2.38	2.38	2.38	2.38	2.27	2.24	2.22	2.22	2.21	2.19	2.31
1949.....	2.20	2.24	2.27	2.30	2.31	2.33	2.33	2.33	2.36	2.38	2.38	2.39	2.32
1950.....	2.39	2.40	2.47	2.56	2.63	2.65	2.63	2.57	2.56	2.61	2.66	2.70	2.57
1951.....	2.74	2.71	2.70	2.64	2.57	2.61	2.61	2.70	2.71	2.74	2.74	2.75	2.68
1952.....	2.80	2.83	2.89	2.97	3.11	3.13	3.02	3.02	2.98	2.83	2.86	2.79	2.94
1953.....	2.69	2.62	2.53	2.48	2.54	2.55	2.47	2.48	2.52	2.54	2.57	2.59	2.55
1954.....	2.68	2.78	2.78	2.82	2.81	2.82	2.91	2.95	2.92	2.87	2.89	2.91	2.84
1955.....	2.88	2.85	2.93	3.07	2.97	2.93	3.00	3.17	3.21	3.20	3.30	3.40	3.08
1956.....	3.34	3.22	3.26	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.47
1957.....	3.24	3.28	3.25	3.12	3.14	3.20	3.36	3.60	3.75	3.76	3.70	3.80	3.43
1958.....	3.91	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.08
1959.....	4.37	4.22	4.08	4.18	4.16	3.98	3.86	3.79	3.84	3.91	3.93	3.88	4.02
1960.....	3.89	3.81	3.78	3.80	3.73	3.88	3.90	4.00	4.02	3.98	3.98	4.06	3.90
1961.....	4.08	4.09	4.01	3.89	3.88	3.90	4.02	3.98	3.94	3.89	3.87	3.87	3.95
1962.....	3.89	3.92	3.93	3.97	3.97	4.00	4.01	3.99	4.04	4.07	4.11	4.14	4.00
1963.....	4.15	4.14	4.16	4.20	4.16	4.13	4.13	4.14	4.16	4.16	4.16	4.14	4.15
1964.....	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.28	4.34	4.43	4.21
1965.....	4.43	4.61	4.63	4.55	4.57	4.63	4.75	4.80	4.79	4.70	4.74	4.65	4.61
1966.....	4.40	4.47	4.45	4.51	4.70	4.86	4.86	4.95	4.99	5.19	5.44	5.36	4.85
1967.....	5.18	5.16	5.30	5.28	5.40	5.23	5.09	5.04	5.06	5.24	5.36	5.66	5.26
1968.....	5.74	5.80	6.03	5.84	5.85	6.05	6.07	6.02	6.32	6.27	6.52	6.81	6.12
1969.....	6.80	6.44	6.39	6.53	6.94	6.99	6.57	6.75	6.63	6.59	6.24	5.97	6.58
1970.....	5.92	5.84	5.71	5.75	5.96	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94
1971.....	5.92	5.84	5.71	5.75	5.96	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94

<sup>1</sup> Taxable bonds are those on which the interest is subject to both the normal and surtax rates of the Federal income tax. This average commenced Oct. 20, 1941.  
<sup>2</sup> Prior to October 1941 yields were on partially tax-exempt long-term bonds. For January 1939 through December 1945, see the 1950 Annual Report, page 492, and for January 1946 through December 1949, see the 1953 Annual Report, page 662.  
<sup>3</sup> Beginning Oct. 20, 1941, through Mar. 31, 1952, yields are based on bonds neither due nor callable for 15 years; beginning Apr. 1, 1952, through Mar. 31, 1953, on bonds neither due nor callable for 12 years; beginning Apr. 1, 1953, on bonds neither due nor callable for 10 years.

NOTE.—For bonds selling above par and callable at par before maturity, the yields are computed on the basis of redemption at first call date; while for bonds selling below par, yields are computed to maturity. Monthly averages are averages of daily figures. Each daily figure is an unweighted average of the yields of the individual issues. Yields before 1953 are computed on the basis of the mean of closing bid and ask quotations in the over-the-counter market. Commencing April 1953, yields, as reported by the Federal Reserve Bank of New York, are based on over-the-counter closing bid quotations. See *Treasury Bulletin* for current monthly yields.

TABLE 49.—*Prices and yields of marketable public debt issues June 30, 1970, and June 30, 1971, and price range since first traded*  
 [Price decimals are 321's and + indicates additional 64th's]

Issue 1	June 30, 1970				June 30, 1971				Price range since first traded 2			
	Price		Yield to call or maturity 3		Price		Yield to call or maturity 3		High		Low	
	Bid	Ask			Bid	Ask			Price	Date	Price	Date
<b>Treasury bonds:</b>												
2 1/2% Aug. 15, 1970.....	99.23	99.25	Percent	6.26	100.00	100.01	Percent	6.21	100.11	Aug. 2, 1963	92.18	Aug. 29, 1966
2 1/2% Mar. 15, 1970.....	96.25	96.29		7.42	100.00	100.01		7.42	107.27	Apr. 16, 1965	79.20	Jan. 4, 1969
2 1/2% Aug. 15, 1971.....	95.12	95.16		7.42	99.08	99.17		7.42	101.27	Dec. 28, 1962	90.30	Aug. 21, 1966
3 1/2% Nov. 15, 1971.....	93.15	93.18		7.62	99.08	99.21		7.62	101.20	Dec. 28, 1962	90.25	Aug. 21, 1966
4 1/2% Feb. 15, 1972.....	90.28	91.05		93.01	96.27	96.31		93.01	105.16	Apr. 16, 1965	91.02	Oct. 1, 1969
4 1/2% June 15, 1967 72.....	92.28	93.01		7.70	97.17	97.21		7.70	101.20	Dec. 28, 1962	89.21	Jan. 4, 1969
2 1/2% Aug. 15, 1972.....	89.19	89.27		7.70	95.19	95.27		7.70	101.20	Dec. 28, 1962	89.21	Jan. 4, 1969
2 1/2% Feb. 15, 1967 72.....	88.18	88.25		7.70	94.27	94.33		7.70	101.18	Apr. 16, 1965	79.04	Jan. 4, 1969
2 1/2% Dec. 15, 1967 72.....	89.19	89.27		7.70	95.00	95.08		7.70	100.30	Mar. 22, 1971	85.21	Jan. 4, 1969
4 1/2% Aug. 15, 1973.....	84.08	84.16		7.81	91.16	91.24		7.81	99.01	Nov. 12, 1961	81.28	Dec. 28, 1969
4 1/2% Feb. 15, 1971.....	88.22	88.30		7.71	93.10	93.16		7.71	101.07	Mar. 22, 1971	84.22	Dec. 28, 1969
4 1/2% May 15, 1971.....	85.18	85.21		7.71	93.18	93.26		7.71	101.07	Apr. 12, 1961	83.21	Dec. 28, 1969
3 1/2% Nov. 15, 1971.....	71.20	72.20		7.71	91.20	91.28		7.71	101.21	May 5, 1961	66.30	May 28, 1970
4 1/2% May 15, 1975 85.....	71.20	72.20		7.71	79.00	80.00		7.71	103.18	May 12, 1961	71.01	Dec. 28, 1969
4 1/2% Feb. 15, 1980.....	71.00	72.00		7.71	82.06	83.06		7.71	97.21	May 12, 1961	66.21	May 28, 1970
3 1/2% Nov. 15, 1978 83.....	66.02	67.02		7.71	78.22	79.22		7.71	111.28	Aug. 4, 1961	62.02	May 28, 1970
3 1/2% May 15, 1985.....	65.12	66.12		7.71	73.00	74.00		7.71	101.04	June 11, 1968	61.08	May 28, 1970
3 1/2% Feb. 15, 1990.....	65.12	66.12		7.71	72.22	73.22		7.71	101.04	Apr. 21, 1968	59.20	May 28, 1970
4 1/2% Aug. 15, 1987 92.....	65.12	66.12		7.71	71.22	72.22		7.71	101.10	Dec. 28, 1962	63.00	May 28, 1970
4 1/2% Feb. 15, 1988 93.....	65.12	66.12		7.71	72.20	73.20		7.71	101.11	Jan. 16, 1963	62.18	May 28, 1970
3 1/2% May 15, 1989 91.....	65.12	66.12		7.71	73.08	74.08		7.71	100.25	Aug. 28, 1963	61.26	May 28, 1970
3 1/2% Feb. 15, 1995.....	65.12	66.12		7.71	72.20	73.20		7.71	101.12	June 18, 1965	59.20	May 28, 1970
3 1/2% Nov. 15, 1998.....	65.12	66.12		7.71	72.20	73.20		7.71	95.14	May 12, 1961	59.20	May 28, 1970
<b>Treasury notes:</b>												
6 3/8% D. Aug. 15, 1970.....	100.01	100.03		5.97	100.00	100.01		5.97	100.15	July 31, 1970	98.21	July 9, 1969
5 1/2% A. Nov. 15, 1970.....	99.09	99.13		6.95	100.00	100.01		6.95	102.09	Apr. 3, 1971	96.13	July 9, 1969
5 3/8% C. Feb. 15, 1971.....	98.31	99.03		7.10	100.00	100.01		7.10	100.29	Jan. 21, 1971	96.15	July 9, 1969
7 3/8% D. Feb. 15, 1971.....	100.10	100.14		7.23	100.00	100.01		7.23	101.03	Jan. 21, 1971	99.19	Jan. 21, 1970
5 1/2% A. May 15, 1971.....	98.11	98.15		7.25	100.00	100.01		7.25	103.09	Apr. 3, 1971	95.30	Sept. 18, 1969
8% B. May 15, 1971.....	100.16	100.20		7.40	100.00	100.01		7.40	101.15	Nov. 23, 1970	99.21	Sept. 30, 1969





II. Agency issues <sup>7</sup>

1960.....	6.8	.8	.8	.6	5.4	1.8	.3	.5	1.4	1.1	.3
1961.....	6.5	1.0	1.0	.6	4.9	1.0	.3	.4	1.2	1.5	.5
1962.....	7.9	1.5	1.5	.6	5.7	1.4	.4	.5	1.0	1.8	.5
1963.....	8.1	1.8	1.8	.7	5.6	1.4	.4	.5	.8	2.0	.5
1964.....	8.6	2.2	2.2	.6	5.8	1.9	.4	.6	.8	1.7	.4
1965.....	9.3	2.5	2.5	.6	6.3	1.9	.4	.6	.6	2.3	.5
1966.....	13.4	3.6	3.6	.5	9.3	2.3	.6	.7	1.0	3.0	1.8
1967.....	18.5	5.4	5.4	2.0	11.1	2.9	.8	1.1	1.6	3.6	2.0
1968.....	24.4	6.5	6.5	3.0	14.9	4.0	.9	1.3	1.1	4.7	2.9
1969.....	14.2	3.0	3.0	2.8	8.4	1.2	.8	.8	.4	3.8	1.4
1970.....	12.5	2.2	2.2	2.6	7.8	1.4	.8	.5	.4	3.8	1.0
1971.....	12.2	2.0	2.0	2.3	7.9	1.3	.7	.5	.2	3.4	1.3

<sup>1</sup> Revised.<sup>2</sup> Except data including U.S. savings bonds of Series E, F, J, and U.S. savings notes, which are at current redemption value.<sup>3</sup> Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see table 31.<sup>4</sup> Includes partnerships and personal trust accounts.<sup>5</sup> Exclusive of banks and insurance companies.<sup>6</sup> Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.<sup>7</sup> Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.<sup>8</sup> See text of Federal Debt Management section (pages 10-26, 1971 Annual Report) for a discussion of issuing agencies and the changes in fiscal 1971.

TABLE 51.—*Summary of Treasury survey of ownership*

(Par value. In

Classification	Total amount outstanding <sup>1</sup>		U.S. Government accounts and Federal Reserve banks		Total private investors		Held by private investors covered in Treasury survey			
							Commercial banks <sup>2</sup>		Mutual savings banks <sup>2</sup>	
	June 30		June 30		June 30		June 30		June 30	
	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
Number of institutions or funds.....							5,743	5,680	495	490
Public debt issues: Interest-bearing public debt securities:										
Marketable.....	232,599	245,473	71,689	83,610	157,911	161,863	42,451	47,231	2,848	2,864
Nonmarketable <sup>3</sup> .....	60,103	68,032	2,071	2,056	58,032	65,976	49	41	14	7
Special issues.....	76,323	82,784	76,124	82,740	199	44				
Total interest-bearing public debt securities.....	369,026	396,289	152,884	168,406	216,142	227,883	42,500	47,275	2,862	2,870
Matured debt and debt bearing no interest.....	1,893	1,841			1,893	1,841				
Total public debt securities.....	370,919	398,130	152,884	168,406	218,035	229,724	42,500	47,275	2,862	2,870
Government agency issues:										
Regular issues.....	1,913	3,242	100	75	1,813	3,167	241	235	120	125
Participation certificates <sup>4</sup> .....	8,813	7,230	2,211	1,949	6,602	5,281	1,421	1,197	403	411
Total Government agency securities covered in Treasury survey.....	10,726	10,472	2,311	2,023	8,415	8,448	1,665	1,432	523	536
Nonsurveyed Government agency securities.....	1,783	1,691	243	228	1,540	1,463				
Total Government agency securities.....	12,509	12,163	2,553	2,251	9,955	9,911				
Total Federal securities.....	383,428	410,292	155,437	170,657	227,990	239,635				
Memorandum: Securities issued by selected Government-sponsored agencies <sup>5</sup> .....	\$ 35,822	\$ 38,073	117	(*)	35,705	38,073	4,885	8,147	1,407	1,776

<sup>1</sup> Securities issued by the Treasury and Government agencies that are classified as Federal debt under the unified budget concept. For debt subject to limitation, see table 31.

<sup>2</sup> Excludes trust departments.

<sup>3</sup> Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.



of Federal securities, June 30, 1970 and 1971

millions of dollars]

Held by private investors covered in Treasury survey—Continued												All other private investors <sup>3</sup>		Memo-randum: Held by corporate pension trust funds <sup>4</sup>	
Insurance companies				Savings and loan associations		Corporations		State and local governments							
Life		Fire, casualty, and marine						General funds		Pension and retirement funds					
June 30		June 30		June 30		June 30		June 30		June 30		June 30		June 30	
1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
290	289	458	452	488	487	468	468	316	316	187	186			36,401	39,049
3,238	3,056	2,631	2,612	3,564	3,197	3,639	3,255	9,804	8,422	3,432	2,592	86,303	88,633	1,784	1,468
32	29	28	27	10	8	1	1	44	45	58	58	57,796	65,758	138	115
												199	44		
3,270	3,086	2,658	2,640	3,574	3,204	3,640	3,256	9,848	8,467	3,491	2,650	144,298	154,435	1,922	1,583
												1,893	1,841		
3,270	3,086	2,658	2,640	3,574	3,204	3,640	3,256	9,848	8,467	3,491	2,650	146,191	156,276	1,922	1,583
137	106	35	22	66	80	69	2	106	198	245	229	794	2,171	30	25
44	45	296	271	134	216	103	46	531	303	887	716	2,781	2,076	174	124
181	151	331	293	200	297	172	48	637	500	1,132	945	3,575	4,247	204	150
95	83	390	411	1,693	2,675	981	672	3,243	2,464	291	209	22,719	21,636	395	387

<sup>4</sup> Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. Quarterly data are presented in the Survey of Ownership section of the "Treasury Bulletin."

<sup>5</sup> Series E U.S. savings bonds and U.S. savings notes are included at current redemption value.

<sup>6</sup> Export-Import Bank and Government National Mortgage Association issues.

<sup>7</sup> Federal home loan banks, Federal land banks, beginning in 1969, the Federal National Mortgage Association, banks for cooperatives, and Federal intermediate credit banks, and beginning in 1970, the Farmers Home Administration.

<sup>8</sup> Includes securities issued for use as collateral for short-term borrowings.

\* Less than \$1 million.

## Account of the Treasurer of the United States

TABLE 52.—Assets and liabilities in the account of the Treasurer of the United States, June 30, 1970 and 1971

[From records of the Treasurer's Office. The balances shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from balances in daily Treasury statements dated June 30 which are published on the third business day in July. See "Bases of Tables"]

	June 30, 1970	June 30, 1971	Increase or decrease (—)
<b>GOLD</b>			
Assets: Gold.....	\$11,367,017,795.81	\$10,332,133,694.60	—\$1,034,884,101.21
<b>Liabilities:</b>			
Gold certificates, Series of 1934, outstanding.....	1,277,800.00	1,277,800.00	.....
Gold certificate fund—Board of Governors, Federal Reserve System.....	11,044,113,823.81	10,074,113,754.43	—970,000,069.41
International Monetary Fund gold deposit.....	210,492,967.44	147,911,492.70	—62,578,474.74
Gold balance.....	111,133,204.53	108,827,647.47	—2,305,557.06
Total.....	11,367,017,795.81	10,332,133,694.60	—1,034,884,101.21
<b>GENERAL ACCOUNT</b>			
Assets:			
In Treasury offices:			
Gold balance (as above).....	111,133,204.53	108,827,647.47	—2,305,557.06
Silver dollars.....	3,043,904.00	3,044,550.00	646.00
Fractional coin.....	13,924,455.00	44,286,258.70	30,361,803.70
Paper currency.....	100,195,612.00	149,792,469.00	49,596,857.00
Coinage metal:			
Silver.....	74,965,793.79	37,508,652.72	—37,457,141.07
Other.....	71,698,064.68	190,910,087.02	119,212,022.34
Unclassified collections, uncollected items, exchanges, etc. (net).....	105,511,568.69	113,726,030.70	8,214,462.01
Subtotal.....	480,472,602.69	648,095,695.61	167,623,092.92
Deposits:			
In Federal Reserve banks:			
Available funds.....	1,004,735,249.80	1,274,384,418.36	269,649,168.56
In process of collection.....	351,921,404.19	419,322,676.55	64,401,272.36
In special depositories, Treasury tax and loan accounts.....	6,929,180,111.57	7,371,986,499.42	442,806,387.85
In national and other bank depositories.....	113,777,484.27	112,596,682.04	28,819,197.77
In foreign depositories.....	38,682,070.71	37,881,123.56	—800,947.15
Funds in transit between depositories.....	369,032,602.71	222,702,654.81	—146,330,037.90
Subtotal.....	8,810,329,013.25	9,468,874,054.74	658,545,041.49
Total assets, Treasurer's account.....	9,290,801,615.94	10,116,969,750.35	826,168,134.41
Deduct net transactions in transit as of June 30.....	274,905,835.42	206,249,711.46	—68,656,123.96
General account balance, as published in daily Treasury statements.....	9,015,895,780.52	9,910,720,038.89	894,824,258.37

TABLE 53.—*Accountability of the Treasurer of the United States on an accounting basis, June 30, 1954-71*

[On basis of daily Treasury statements and accounts of the Treasurer of the United States]

Fiscal year	Published in daily Treasury statements	Transactions in transit as of June 30	Total
1954.....	\$6,766,455,061	—\$27,889,624	\$6,738,565,437
1955.....	6,215,665,047	51,116,375	6,266,781,422
1956.....	6,546,183,868	253,384,165	6,799,568,033
1957.....	5,589,952,362	58,517,897	5,648,470,259
1958.....	9,749,102,978	48,349,862	9,797,452,839
1959.....	5,350,391,763	41,300,160	5,391,691,923
1960.....	8,004,740,998	151,277,138	8,156,018,136
1961.....	6,694,119,954	76,497,633	6,770,617,586
1962.....	10,430,393,549	73,817,403	10,504,210,952
1963.....	12,116,176,163	264,232,225	12,380,408,389
1964.....	11,035,731,209	80,408,595	11,116,139,804
1965.....	12,610,264,635	99,732,049	12,709,996,684
1966.....	12,407,377,210	42,138,112	12,449,515,322
1967.....	7,758,994,525	119,525,350	7,878,519,874
1968.....	6,694,062,122	90,630,717	6,784,692,839
1969.....	7,103,538,020	440,870,370	7,544,408,390
1970.....	9,015,895,781	274,905,835	9,290,801,616
1971.....	9,910,720,039	206,249,711	10,116,969,750

TABLE 54.—*Location of gold, coin, and coinage metals held by the Treasury, June 30, 1971*

[In thousands of dollars. For basis of data, see headnote to table 56]

	Gold <sup>1 2</sup>	Silver dollars	Fractional coin <sup>3</sup>	Coinage metals <sup>2</sup>	
				Silver	Other
U.S. mints:					
Denver.....	2,336,285	32	16,299	4,778	12,176
Philadelphia.....	97	33	11,169	219	154,282
U.S. assay offices:					
New York <sup>4</sup> .....	1,489,463	34	2,311	28,918	1,555
San Francisco.....	371,279	.....	8,554	3,687	23,237
Bullion depository, Fort Knox.....	5,598,183	.....	.....	.....	.....
Treasurer of United States, Washington, D.C.....	11	2,946	5,595	.....	.....
Custody accounts:					
Federal Reserve Bank of New York.....	<sup>5</sup> 536,819	.....	.....	.....	.....
Other banks, etc., various locations.....	13	.....	359	.....	.....
Total assets.....	10,332,150	3,045	44,286	37,603	191,250
Deduct accounts payable to vendors.....	16	.....	.....	94	340
Net assets, as in table 52.....	10,332,134	3,045	44,286	37,509	190,910

<sup>1</sup> Includes \$147,914,493 deposited with the United States by the International Monetary Fund.<sup>2</sup> Amounts in transit between Bureau of the Mint institutions are included in the balance of the shipping institution.<sup>3</sup> Includes coin in transit to Federal Reserve banks.<sup>4</sup> Includes bullion depository at West Point, N. Y.<sup>5</sup> Physically located as follows: At Bank of Canada, Ottawa, \$49,977,284; at Bank of England, London, \$45,235,638; at New York Assay Office \$34,714,178; and in Federal Reserve Bank's own vaults, \$406,891,515.

TABLE 55.—*Analysis of changes in tax and loan account balances, fiscal years 1960-71*

(In millions of dollars. On basis of telegraphic reports)

Fiscal year or month	Credits					Taxes		Total credits	Withdrawals	End of period	Balance		
	Proceeds from sales of securities <sup>1</sup>					Withheld excise and cor- porate <sup>4</sup>	Income (by special arrange- ment) <sup>5</sup>				During period		
	Savings bonds and notes <sup>2</sup>	Retirement plan and tax savings bonds <sup>3</sup>	Tax anti- patron securities	Other securities	Total						High	Low	Average
1960.....	2,679	-----	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103	
1961.....	2,787	-----	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151	
1962.....	2,725	-----	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457	
1963.....	2,699	(*)	2,963	3,830	41,267	6,835	57,695	50,085	10,324	10,324	2,535	4,437	
1964.....	2,760	-----	-----	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
1965.....	2,635	-----	2,340	-----	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
1966.....	2,704	-----	7,368	1,627	48,478	14,522	74,639	75,338	10,050	11,274	447	4,324	
1967.....	2,783	-----	7,643	1,173	70,524	9,257	91,382	97,100	4,272	9,979	710	3,775	
1968.....	2,673	-----	9,538	9,576	90,791	-----	112,583	112,741	4,113	8,004	1,029	4,191	
1969.....	2,599	-----	10,408	5,417	123,906	-----	142,333	141,921	4,525	9,720	709	4,329	
1970.....	2,573	-----	13,043	3,640	132,460	-----	151,721	149,317	6,929	7,990	894	4,022	
1971.....	2,544	-----	6,951	12,421	131,121	-----	153,346	152,960	7,372	8,532	846	5,146	
1970-July.....	223	(*)	4,515	-----	9,232	-----	14,000	14,811	6,087	7,601	3,982	5,082	
August.....	208	(*)	-----	1,341	9,892	-----	11,442	11,355	6,174	7,801	3,802	5,805	
September.....	205	-----	-----	1	11,657	-----	11,865	10,550	7,489	7,840	2,467	5,129	
October.....	209	(*)	2,410	-----	8,250	-----	10,868	12,933	5,424	7,042	2,975	5,099	
November.....	201	(*)	-----	941	9,265	-----	10,440	10,616	5,217	5,969	2,792	4,353	
December.....	214	-----	-----	2,088	12,258	-----	14,561	12,915	6,831	7,996	2,997	4,733	

1971—January.....	270	(*)	1,000	8,901	10,172	8,474	8,532	8,532	2,969	5,212
February.....	233	(*)	1,190	11,198	12,622	14,429	6,725	8,183	5,367	6,699
March.....	273	(*)	499	12,768	13,541	16,705	3,561	6,705	2,636	4,065
April.....	285	1	1,608	12,267	14,062	10,161	7,462	7,462	846	3,838
May.....	264	(*)	1,599	10,608	12,471	13,995	5,938	8,117	4,427	6,468
June.....	258	1	2,250	14,795	17,304	15,869	7,372	7,382	1,453	3,592

\* Less than \$500,000.

<sup>1</sup> Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

<sup>2</sup> U.S. savings notes first offered for sale as of May 1, 1967 and discontinued after June 30, 1970.

<sup>3</sup> Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

<sup>4</sup> Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968; and FUTA taxes beginning April 1970.

<sup>5</sup> Under a special procedure begun in Mar. 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

# Stock and Circulation of Money in the United States

TABLE 56.—*Currency and coin outstanding, in the Treasury, in the Federal Reserve banks and in circulation, by kinds, June 30, 1971*  
 [In thousands of dollars, except per capita figures. From records of the Treasurer's Office, supplemented by reports from Treasury offices and Federal Reserve banks. The figures shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from similar figures in other tables prepared on the basis of daily Treasury statements. See "Statement of United States Currency and Coin" published monthly]

AMOUNTS OUTSTANDING AND IN CIRCULATION						
	Currencies presently being issued <sup>1</sup>				Coin	
	Total currency and coin	Total	Federal Reserve notes <sup>2</sup>	U.S. notes <sup>3</sup>	Total	Standard silver dollars
Amounts outstanding.....	61,914,778	54,817,001	54,494,462	322,539	6,801,454	484,720
Less amounts held by:						
The Treasury.....	197,123	149,635	148,740	895	47,331	3,045
The Federal Reserve banks.....	3,324,464	3,011,809	3,011,566	243	282,585	(*)
						282,585
Amounts in circulation.....	58,393,190	51,625,556	51,304,156	321,401	6,471,588	481,675
						5,989,913
Currencies no longer issued <sup>3</sup>						

## Currency by denominations, and coin, in circulation

Comparative totals of money in circulation — selected dates

Denomination	Federal Reserve notes <sup>2</sup>	U. S. notes	Currencies no longer issued	Total	Date	Amount (in millions)	Per capita <sup>6</sup>
\$1.....	2, 116, 698	145	159, 682	2, 276, 525	June 30, 1971	758, 383.2	282.06
\$2.....	-----	135, 503	14	135, 517	May 31, 1971	57, 403.0	277.52
\$5.....	2, 927, 647	125, 780	45, 573	3, 098, 999	June 30, 1970	54, 351.0	265.39
\$10.....	9, 108, 975	11	27, 915	9, 136, 900	June 30, 1965	39, 719.8	204.14
\$20.....	19, 122, 676	4	21, 304	19, 143, 884	June 30, 1960	32, 064.6	177.47
\$50.....	5, 061, 117	(*)	13, 780	5, 074, 897	June 30, 1955	30, 293.3	182.90
\$100.....	12, 608, 511	59, 956	27, 149	12, 695, 616	June 30, 1950	27, 156.3	179.03
\$500.....	208, 452	2	238	208, 691	June 30, 1945	26, 746.4	191.14
\$1,000.....	243, 191	-----	293	243, 484	June 30, 1940	59, 40	43.75
\$5,000.....	2, 700	-----	70	2, 770	June 30, 1935	5, 567.1	36.74
\$10,000.....	4, 190	-----	130	4, 320	June 30, 1930	4, 597.0	41.56
Fractional parts.....	-----	-----	-----	(*)	June 30, 1925	4, 815.2	51.36
Total currency.....	51, 304, 156	321, 401	296, 046	51, 921, 603	June 30, 1970	3, 313.6	33.01
Total coin.....	-----	-----	-----	6, 471, 588	June 30, 1970	3, 148.7	31.07
Total currency and coin.....	-----	-----	-----	58, 393, 190	-----	-----	-----

<sup>r</sup> Revised.<sup>\*</sup> Less than \$500.<sup>1</sup> Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.<sup>2</sup> Issued on and after July 1, 1923.<sup>3</sup> Excludes currencies written off pursuant to the acts approved June 30, 1969, and

June 24, 1967. See table 59 footnote 1.

<sup>4</sup> Issued before July 1, 1923.<sup>5</sup> Issued before Series of 1934.<sup>6</sup> Based on Bureau of the Census estimates of population.<sup>7</sup> Highest amount to date.

TABLE 57.—*Stock of money by kinds, selected years, June 30, 1935-71*

(In thousands of dollars, except percentage of gold to total stock of money. For basis of data see headnote to table 56)

Kind of money	1935	1940	1945	1950	1955	1960	1965	1969	1970	1971
<b>Bullion and coin:</b>										
Gold.....	9,115,643	19,963,091	20,212,973	24,230,720	21,677,575	19,322,238	13,634,083	10,138,998	11,156,525	110,184,219
Silver bullion (at monetary value).....	313,309	1,353,162	1,520,295	2,022,835	2,187,429	2,252,075	21,267,417	(2)	(2)	(2)
Standard silver dollars.....	545,642	547,078	493,943	492,583	490,347	487,773	484,720	484,720	484,720	484,720
Subsidiary coin.....	312,416	402,261	825,798	1,001,574	1,296,140	1,552,106	2,375,327	4,538,237	4,703,397	5,086,040
Minor coin.....	133,040	173,909	303,539	378,463	449,625	559,148	853,388	1,083,133	1,174,345	1,200,644
Subtotal.....	10,430,050	22,439,501	23,356,548	28,126,175	26,101,115	24,173,340	18,914,934	18,247,087	17,518,986	16,956,673
Less: Gold, silver bullion, and standard silver dollars held as security for, or redemption of outstanding paper currencies <sup>1</sup> .....	7,287,471	19,807,106	20,079,777	25,504,665	23,594,948	21,611,053	14,715,025	10,027,392	11,045,392	10,075,392
Total bullion and coin (net).....	3,142,579	2,632,395	3,276,771	2,621,510	2,506,168	2,562,287	4,199,909	6,219,696	6,473,595	6,910,281
<b>Currency:</b>										
Gold certificates, and credits payable therein <sup>2</sup> .....	6,320,236	17,821,133	18,106,600	23,022,852	21,028,137	19,059,416	13,670,235	10,027,392	11,045,392	10,075,392
Less: Amount included in collateral held by Federal Reserve agents for Federal Reserve notes.....	3,294,639	5,557,500	10,908,000	14,349,000	11,108,000	10,565,000	6,295,000	3,287,000	3,322,000	3,170,000
Subtotal.....	3,025,597	12,263,633	7,138,600	8,673,851	9,920,137	8,494,416	7,375,235	6,740,392	7,723,392	6,905,392
Gold certificates prior to Series of 1934 <sup>3</sup> .....	810,014	1,828,771	1,815,988	2,324,628	2,409,680	2,394,456	889,176	13,340	3,934	3,801
Silver certificates <sup>4</sup> .....	1,182	1,163	1,150	1,145	1,142	1,142	223,907	223,907	220,096	217,592
Treasury notes of 1909 <sup>5</sup> .....	3,492,681	346,681	346,681	346,681	346,681	346,681	322,681	322,681	322,681	322,539
United States notes <sup>6</sup> .....	3,492,681	5,481,778	23,630,975	23,602,680	26,629,030	28,394,186	37,347,185	47,284,487	50,431,429	54,495,309
Federal Reserve notes <sup>7</sup> .....	84,354	22,809	533,979	271,202	164,412	100,736	68,793	57,068	55,436	53,945
Federal Reserve bank notes <sup>8</sup> .....	769,096	167,190	121,215	87,615	67,379	55,979	22,283	20,477	20,291	20,127
National bank notes <sup>9</sup> .....										
Total paper currency (net).....	8,529,778	20,112,025	33,608,588	35,313,803	39,538,411	39,787,595	46,038,735	54,551,875	63,250,610	62,018,716
Total stock of money.....	11,662,357	22,744,420	36,885,360	37,935,313	42,044,579	42,349,882	50,238,644	60,871,570	63,250,610	68,928,997
Percentage of gold to total stock of money.....	78.16	87.77	54.80	63.87	51.56	45.63	27.74	16.66	17.10	14.77



<sup>1</sup> Excludes gold deposited with the United States by the International Monetary Fund.

<sup>2</sup> Excludes bullion carried at monetary value but released for coinage use.

<sup>3</sup> Comprises the security for: Gold certificates and credits payable therein (100 percent in gold); U.S. notes (gold to the extent of the reserve required by law (31 U.S.C. 408)); and silver certificates and Treasury notes of 1890 (100 percent in silver bullion or standard silver dollars). Since enactment of the Old Series Currency Adjustment Act (31 U.S.C. 912-916) on June 30, 1961, gold certificates prior to the Series of 1934, silver certificates issued before July 1, 1929, and Treasury notes of 1890 have been payable from the general fund. The requirement for a gold reserve against U.S. notes was repealed by Public Law 90-269, approved Mar. 18, 1968. Silver certificates issued on and after July 1, 1929, became redeemable from the general fund on June 24, 1968 (31 U.S.C. 405a-3). The amount of security shown on this line for years after those dates has been reduced accordingly.

<sup>4</sup> Consists of: Gold certificates outside of the Treasury (issues prior to Series of 1934 are included through 1961), and credits with the Treasurer of the United States payable to the Board of Governors, Federal Reserve System, in gold certificates. These obligations are fully secured by gold in the Treasury.

<sup>5</sup> Pursuant to the Old Series Currency Adjustment Act are redeemable from the general fund of the Treasury and upon redemption will be retired.

<sup>6</sup> Silver certificates were originally secured by silver bullion at monetary value (\$1.29+ per fine troy ounce) and standard silver dollars held in the Treasury. They are now payable from the general fund (see footnote 3).

<sup>7</sup> Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury. Until June 30, 1961, secured by silver and by gold reserve; thereafter redeemable from general fund.

<sup>8</sup> U.S. notes were secured by a gold reserve (31 U.S.C. 408) until this requirement was repealed by Public Law 90-269, approved Mar. 18, 1968. This reserve, which was also a reserve for Treasury notes of 1890 until June 30, 1961, amounted to \$156,039,431 for all dates in this table through 1967. The act of May 31, 1878 (31 U.S.C. 404) required

that the amount of U.S. notes then outstanding, \$346,681,016, be kept in circulation. The Old Series Currency Adjustment Act provided that this amount should be reduced by such amounts of notes as the Secretary of the Treasury might determine to have been destroyed or irretrievably lost. To date, the Secretary has made such determinations with respect to \$24,142,000 of the U.S. notes issued prior to July 1, 1929.

<sup>9</sup> Federal Reserve banks secure Federal Reserve notes by depositing like amounts of collateral with Federal Reserve agents. The Federal Reserve Act, as amended (12 U.S.C. 412), authorizes the use of the following assets for this purpose: (a) gold certificates or gold certificate credits; (b) certain discounted or purchased commercial paper; (c) securities issued by the United States; and, (d) Special Drawing Rights certificates issued by the Exchange Stabilization Fund. Federal Reserve notes are obligations of the United States and are a first lien on all assets of the issuing Federal Reserve bank.

Pursuant to the Old Series Currency Adjustment Act of 1961, funds were deposited by the Federal Reserve banks on July 28, 1961, with the Treasurer of the United States for the redemption of all series of Federal Reserve notes issued before the Series of 1928. The amount shown for 1971 includes \$847,480 for such series.

<sup>10</sup> Federal Reserve bank notes at issuance were secured by direct obligations of the United States or commercial paper. Since termination of their issuance on June 12, 1945 (12 U.S.C. 445 note), the notes have been in process of retirement, and lawful money has been deposited with the Treasurer of the United States for their redemption. <sup>11</sup> National bank notes at issuance were secured by direct obligations of the United States. From Dec. 23, 1915 (12 U.S.C. 44), these notes have been in process of retirement, and lawful money has been deposited with the Treasurer of the United States for their redemption.

NOTE.—Figures for years not shown appeared in the following annual reports: 1860-1947 in the 1947 report, page 482; 1948 and 1949 in the 1956 report, page 542; 1951-61 in the 1961 report, page 634; 1962-64 in the 1961 report, page 596; and 1966-68 in the 1968 report, page 224 of the Statistical Appendix.

TABLE 58.—*Money in circulation by kinds, selected years, June 30, 1935-71*

[In thousands of dollars. For basis of data, see headnote to table 56]

June 30	Gold certificates <sup>1</sup>	Standard silver dollars	Silver certificates <sup>1</sup>	Treasury notes \$18001	Subsidiary coin	Minor coin	United States notes \$1	Federal Reserve notes \$1	Federal Reserve bank notes \$1	National bank notes \$1	Total
1935.....	117,167	32,308	701,474	1,182	295,773	125,125	285,417	3,222,913	81,470	704,263	5,567,093
1940.....	66,793	46,020	1,581,662	1,163	384,187	168,977	247,887	5,163,284	22,373	165,155	7,847,501
1945.....	52,084	125,178	1,650,689	1,150	788,283	291,996	322,587	22,867,459	527,001	120,012	26,746,433
1950.....	40,772	170,185	2,177,251	1,145	964,709	360,886	320,781	22,760,285	273,788	86,488	27,156,290
1955.....	34,466	223,047	2,169,726	1,142	1,202,209	432,512	319,064	25,617,775	162,573	66,810	30,293,323
1960.....	30,394	305,083	2,126,833	1,142	1,484,033	549,367	318,436	27,033,693	99,987	55,652	32,064,619
1965.....	13,209	481,698	829,177	42	2,355,890	824,385	301,978	34,823,233	68,333	22,167	39,719,801
1969.....	3,804	481,688	222,828	11	4,260,860	1,047,364	294,478	44,547,642	56,885	20,467	50,936,026
1970.....	3,731	481,675	220,061	11	4,519,799	1,126,617	296,784	47,626,751	55,272	20,271	54,350,972
1971.....	3,676	481,675	217,516	11	4,790,452	1,198,961	321,401	51,304,990	53,894	20,116	58,393,190

<sup>1</sup> For description of security required to be held against the various kinds of paper currency, and for retirement provisions, see footnotes to table 57.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1930-1947 in the 1947 report, page 485; 1948-49 in the 1956 report, page 543; 1951-61 in the 1961 report, page 636; 1962-64, in the 1964 report, page 598; and 1966-68 in the 1968 report, page 226 of the Statistical Appendix.

TABLE 59.—*Paper currency issued and redeemed during fiscal year 1971 and outstanding June 30, 1971, by classes and denominations*

[For basis of data, see headnote to table 56]

CLASS	Issued during 1971	Redeemed during 1971	Outstanding June 30, 1971 <sup>1</sup>		
			In Treasury	In Federal Reserve banks	In circulation
Gold certificates—Series of 1934.....				\$1,277,800	
U.S. notes.....	\$8,582,000	\$8,582,000	\$895,031	243,200	\$321,400,755
Federal Reserve notes— issued on and after July 1, 1929.....	16,532,326,000	12,468,410,662	148,740,125	3,041,565,850	51,304,155,643
Currencies no longer issued: <sup>2</sup>					
Federal Reserve notes—issued before July 1, 1929.....		35,705	13,445		834,035
Federal Reserve bank notes.....		1,491,067	3,813	48,160	53,893,508
National bank notes.....		163,641	10,252	785	20,116,393
Gold certificates— issued before series of 1934.....		19,460	125,150		3,675,659
Silver certificates.....		2,504,453	4,653	71,000	217,516,196
Treasury notes of 1890.....					10,534
<b>Total.....</b>	<b>16,540,908,000</b>	<b>12,481,206,928</b>	<b>149,792,469</b>	<b>3,043,206,795</b>	<b>51,921,602,753</b>
DENOMINATION					
\$1.....	1,473,396,000	1,398,019,752	2,334,341	344,362,405	2,276,524,619
\$2.....		112,946	613	5,800	135,516,903
\$5.....	1,918,220,000	1,844,617,415	13,660,175	268,771,820	3,098,999,210
\$10.....	3,985,080,000	3,551,926,485	28,934,910	775,019,430	9,136,900,320
\$20.....	6,152,080,000	4,508,062,030	72,089,080	1,096,218,740	19,143,883,764
\$50.....	1,054,350,000	480,720,700	12,912,550	270,549,600	5,074,896,500
\$100.....	1,957,782,000	665,671,600	19,705,400	280,810,000	12,535,615,950
\$500.....		14,069,000	45,500	2,113,000	208,691,000
\$1,000.....		17,637,000	70,000	3,446,000	243,484,000
\$5,000.....		170,000	10,000	100,000	2,770,000
\$10,000.....		140,000	30,000	310,000	4,320,000
\$100,000.....				1,200,000	
Fractional parts.....					487
<b>Total.....</b>	<b>16,540,908,000</b>	<b>12,481,206,928</b>	<b>149,792,469</b>	<b>3,043,206,795</b>	<b>51,921,602,753</b>

<sup>1</sup> The Secretary of the Treasury is authorized to determine, from time to time, the amounts of certain currencies which, in his judgment, have been destroyed, are irretrievably lost or held in collections and so will never be presented for redemption, and to reduce the outstanding amount thereof accordingly. The totals of such reductions effected through June 30, 1971, were:

Authorized by Old Series Currency Adjustment Act (31 U.S.C. 915c) approved June 30,

1961:

Issued before July 1, 1929:

U.S. notes.....	\$24,142,000
Federal Reserve notes.....	34,450,000
Federal Reserve bank notes.....	2,063,000
National bank notes.....	28,920,000
Gold certificates.....	16,600,000
Silver certificates.....	29,780,000
Treasury notes of 1890.....	1,131,000
Gold certificates, Series of 1928.....	7,350,000

Authorized by act approved June 24, 1967 (31 U.S.C. 405a-2):

Silver certificates, issued after June 30, 1929.....	200,000,000
--	-------------

**Total.....** 344,436,000

<sup>2</sup> Amounts outstanding are also included in the public debt (see table 34, final page).

## Trust and Other Funds

TABLE 60.—*Airport and airway trust fund, June 30, 1971*

[This trust fund established in accordance with the provisions of section 208(a) of the Airport and Airway Revenue Act of 1970 (42 U.S.C. 1742(b))]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Excise taxes:			
Any liquid fuel other than gasoline.....		\$11,659,776.19	\$11,659,776.19
Tires used on aircraft.....		3,000,000.00	3,000,000.00
Tubes used on aircraft.....			
Gasoline:			
Commercial 4 cents tax.....		1,400,000.00	1,400,000.00
Noncommercial 4 cents tax.....		14,098,282.92	14,098,282.92
Noncommercial 3 cents tax.....		9,286,212.19	9,286,212.19
Transportation by air—seats, berths, etc.....		452,000,758.57	452,000,758.57
Use of international travel facilities.....		25,993,710.37	25,993,710.37
Transportation of property, cargo.....		27,441,764.26	27,441,764.26
Use of civil aircraft.....		18,718,800.27	18,718,800.27
Gross taxes.....		564,499,304.77	564,499,304.77
Deduct—reimbursement to general fund— refund of tax receipts:			
Commercial aviation.....		800,000.00	800,000.00
Noncommercial gasoline.....		850,000.00	850,000.00
Civil aircraft.....		26,729.61	26,729.61
Total refunds of taxes.....		1,676,729.61	1,676,729.61
Net receipts.....		562,822,575.16	562,822,575.16
<b>Expenditures:</b>			
Federal Aviation Administration:			
Operations.....		77,930,813.59	77,930,813.59
Grants in aid for airports.....		61,483,696.38	61,483,696.38
Facilities and equipment.....		121,675,963.52	121,675,963.52
Research and development.....		26,239,596.83	26,239,596.83
Aviation Advisory Commission—salaries and expenses.....		158,845.58	158,845.58
Total expenditures.....		287,488,915.90	287,488,915.90
<b>Transfers:</b>			
From general fund accounts <sup>1</sup> .....		621,175,837.90	621,175,837.90
Net transfers.....		621,175,837.90	621,175,837.90
Balance.....		896,509,497.16	896,509,497.16

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase or decrease (—)	June 30, 1971
Undisbursed balance.....		896,509,497.16	896,509,497.16
Total assets.....		896,509,497.16	896,509,497.16

<sup>1</sup> Unexpended balances of certain general fund accounts as of July 1, 1970, transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208(c).

TABLE 61.—*Civil service retirement and disability fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of the act of May 22, 1920, as amended (5 U.S.C. 2267). For further details see Annual Report of the Secretary for 1941, p. 136]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS  
IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act <sup>1</sup> .....	\$19,999,044,460.30	\$1,919,639,655.68	\$21,918,684,115.98
Federal contributions <sup>2</sup> .....	4,903,169,523.21	773,395,600.00	5,676,565,123.21
Payments by employing agencies <sup>2</sup> .....	13,470,162,198.54	1,889,901,809.02	15,360,064,007.56
Interest and profits on investments.....	8,616,511,252.03	1,232,946,063.99	9,849,457,316.02
Transfer from the Comptroller of the Currency retirement fund.....	5,050,000.00	.....	5,050,000.00
<b>Total receipts</b> .....	<b>46,993,937,434.08</b>	<b>5,815,883,128.69</b>	<b>52,809,820,562.77</b>
<b>Expenditures:</b>			
Annuity payments, refunds, etc.....	24,541,120,649.33	3,233,994,023.54	27,775,114,672.87
Transfers to policemen's and firemen's relief fund, D.C., deductions and accrued interest thereon.....	817,838.39	465,213.87	1,283,052.26
<b>Total expenditures</b> .....	<b>24,541,938,487.72</b>	<b>3,234,459,237.41</b>	<b>27,776,397,725.13</b>
<b>Balance</b> .....	<b>22,451,998,946.36</b>	<b>2,581,423,891.28</b>	<b>25,033,422,837.64</b>

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971, increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:</b>			
<b>Special issues, civil service retirement fund series maturing June 30:</b>			
<b>Treasury notes:</b>			
4½% of 1971.....	\$1,785,656,000.00	—\$1,785,656,000.00	.....
4½% of 1974.....	1,758,171,000.00	.....	\$1,758,171,000.00
5½% of 1975.....	1,628,319,000.00	.....	1,628,319,000.00
6½% of 1976.....	2,909,257,000.00	.....	2,909,257,000.00
7½% of 1977.....	2,951,729,000.00	.....	2,951,729,000.00
6½% of 1978.....	.....	5,835,123,000.00	5,835,123,000.00
<b>Treasury bonds:</b>			
2½% of 1971.....	615,527,000.00	—615,527,000.00	.....
2½% of 1971.....	69,913,000.00	—69,913,000.00	.....
3½% of 1971.....	60,976,000.00	—60,976,000.00	.....
3½% of 1971.....	80,227,000.00	—80,227,000.00	.....
4½% of 1971.....	142,474,000.00	—142,474,000.00	.....
3½% of 1972.....	60,976,000.00	.....	60,976,000.00
3½% of 1972.....	532,981,000.00	.....	532,981,000.00
4½% of 1972.....	375,160,000.00	.....	375,160,000.00
3½% of 1973.....	60,976,000.00	.....	60,976,000.00
3½% of 1973.....	103,448,000.00	.....	103,448,000.00
4½% of 1973.....	552,988,000.00	.....	552,988,000.00
3½% of 1974.....	60,976,000.00	.....	60,976,000.00
3½% of 1974.....	80,227,000.00	.....	80,227,000.00
4½% of 1974.....	212,387,000.00	.....	212,387,000.00
2½% of 1975.....	192,039,000.00	—192,039,000.00	.....
3½% of 1975.....	60,976,000.00	.....	60,976,000.00
3½% of 1975.....	80,227,000.00	.....	80,227,000.00
4½% of 1975.....	167,167,000.00	.....	167,167,000.00
2½% of 1976.....	176,865,000.00	—176,865,000.00	.....
3½% of 1976.....	60,976,000.00	.....	60,976,000.00
3½% of 1976.....	80,227,000.00	.....	80,227,000.00
4½% of 1976.....	142,474,000.00	.....	142,474,000.00
3½% of 1977.....	746,416,000.00	.....	746,416,000.00

Footnotes at end of table.

TABLE 61.—*Civil service retirement and disability fund, June 30, 1971—(Continued)*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971, increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities—Continued</b>			
Special issues, civil service retirement fund			
Series maturing June 30:—Continued			
Treasury bonds:—Continued			
3½% of 1977.....	\$80,227,000.00.....		\$80,227,000.00
4½% of 1977.....	142,474,000.00.....		142,474,000.00
3½% of 1978.....	826,643,000.00.....		826,643,000.00
4½% of 1978.....	142,474,000.00.....		142,474,000.00
4½% of 1979.....	969,117,000.00.....		969,117,000.00
4½% of 1980.....	969,117,000.00.....		969,117,000.00
Total special issues.....	18,879,787,000.00	\$2,711,446,000.00	21,591,233,000.00
<b>Public issues:</b>			
Treasury bills.....	100,000,000.00	—100,000,000.00	
Treasury notes:			
5% Series A-1970.....	146,400,000.00	—146,400,000.00	
5¼% Series A-1971.....	19,500,000.00	—19,500,000.00	
5½% Series B-1971.....	25,000,000.00	—25,000,000.00	
5½% Series C-1971.....	25,000,000.00	—25,000,000.00	
7½% Series C-1971.....	94,300,000.00	—94,300,000.00	
4¾% Series A-1972.....	110,600,000.00	—110,600,000.00	
4¾% Series B-1972.....	99,000,000.00		99,000,000.00
5½% Series B-1974.....	61,300,000.00		61,300,000.00
5¾% Series A-1974.....	162,500,000.00	19,500,000.00	182,000,000.00
5¾% Series A-1975.....	55,900,000.00		55,900,000.00
5½% Series C-1975.....		13,000,000.00	13,000,000.00
6% Series B-1975.....	328,750,000.00		328,750,000.00
6¼% Series A-1976.....	10,000,000.00		10,000,000.00
6½% Series B-1976.....	10,000,000.00		10,000,000.00
7½% Series C-1976.....	76,800,000.00	148,000,000.00	225,700,000.00
7½% Series B-1977.....		73,800,000.00	73,800,000.00
8% Series A-1977.....	42,250,000.00	23,350,000.00	65,600,000.00
6¼% Series A-1978.....		320,750,000.00	320,750,000.00
Treasury bonds:			
4% of 1970.....	54,600,000.00	—54,600,000.00	
3½% of 1971.....	6,100,000.00	—6,100,000.00	
4% of 1972 (Nov. 15, 1962).....	5,350,000.00	—5,350,000.00	
4% of 1972 (Sept. 15, 1962).....	28,700,000.00		28,700,000.00
4% of 1973.....	23,800,000.00		23,800,000.00
4½% of 1973.....	33,600,000.00		33,600,000.00
3½% of 1974.....	53,650,000.00		53,650,000.00
4½% of 1974.....	57,900,000.00		57,900,000.00
4¼% of 1974.....	129,060,000.00		129,060,000.00
4¼% of 1975-85.....	53,105,000.00		53,105,000.00
3¼% of 1978-83.....	16,800,000.00		16,800,000.00
3½% of 1980.....	15,700,000.00		15,700,000.00
4% of 1980.....	110,394,000.00		110,394,000.00
3¼% of 1985.....	85,900,000.00		85,900,000.00
4¼% of 1987-92.....	347,920,000.00	11,050,000.00	358,970,000.00
4½% of 1989-94.....	10,750,000.00		10,750,000.00
3½% of 1990.....	98,600,000.00		98,600,000.00
3% of 1995.....	55,205,000.00		55,205,000.00
3½% of 1998.....	83,269,000.00		83,269,000.00
Total public issues.....	2,637,703,000.00	23,500,000.00	2,661,203,000.00
Federal National Mortgage Association			
secondary market operations debentures:			
5¼% of 1970.....	20,000,000.00	—20,000,000.00	
Total non-Federal securities.....	20,000,000.00	—20,000,000.00	

Footnotes at end of table.

TABLE 61.—*Civil service retirement and disability fund, June 30, 1971—Continued*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971, increase, or decrease (—)	June 30, 1971
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5% of 1972.....	\$50,000,000.00	-----	\$50,000,000.00
5½% of 1972.....	50,000,000.00	-----	50,000,000.00
5.20% of 1982.....	100,000,000.00	-----	100,000,000.00
Federal assets finance trust:			
6% of 1971.....	35,000,000.00	—\$35,000,000.00	-----
6.40% of 1987.....	75,000,000.00	-----	75,000,000.00
6.05% of 1988.....	65,000,000.00	-----	65,000,000.00
6.45% of 1988.....	35,000,000.00	-----	35,000,000.00
6½% of 1978.....	100,000,000.00	-----	100,000,000.00
Total agency securities.....	510,000,000.00	—35,000,000.00	475,000,000.00
Total investments.....	22,047,490,000.00	2,679,946,000.00	24,727,436,000.00
Undisbursed balance.....	404,508,946.36	—98,522,108.72	305,986,837.64
Total assets.....	22,451,998,946.36	2,581,423,891.28	25,033,422,837.64

<sup>1</sup> Basic compensation deductions have been at the rate of 7 percent since the beginning of the first applicable pay period beginning after Dec. 31, 1969. Since 1958 District of Columbia and Government corporations' contributions have been included with contributions from agency salary funds.

<sup>2</sup> Beginning July 1, 1957, appropriations are not made directly to the fund. Instead, in accordance with the act approved July 31, 1956 (5 U.S.C. 2254(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

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TABLE 62.—*Employees health benefits fund, Civil Service Commission, June 30, 1971*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 28, 1959, as amended (5 U.S.C. 3007)]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Direct appropriations.....	\$166,270,000.00	\$59,772,000.00	\$226,042,000.00
Employees' and annuitants' withholdings.....	3,603,126,059.96	714,783,644.16	4,317,909,704.12
Agency contributions.....	1,552,251,130.14	280,906,116.16	1,833,247,246.30
Interest and profits on investments.....	27,679,515.57	6,953,196.39	34,632,711.96
<b>Total receipts.....</b>	<b>5,349,326,705.67</b>	<b>1,062,504,956.71</b>	<b>6,411,831,662.38</b>
<b>Expenditures:</b>			
Subscription charges paid to carriers.....	5,082,838,377.63	998,562,583.66	6,081,400,961.29
Contingency reserve paid to carriers.....	127,924,866.71	37,381,005.00	165,305,871.71
Carrier refunds.....	253,289.40	—	253,289.40
Administrative expenses.....	12,137,969.80	1,470,491.85	13,608,461.65
Interest on administrative expenses paid by employees' life insurance fund <sup>1</sup> .....	43,625.79	—	43,625.79
Other <sup>2</sup> .....	-1,517,719.42	14,807.26	-1,502,912.16
<b>Total expenditures.....</b>	<b>5,221,173,831.11</b>	<b>1,037,428,887.77</b>	<b>6,258,602,718.88</b>
<b>Balance.....</b>	<b>128,152,874.56</b>	<b>25,076,068.94</b>	<b>153,228,943.50</b>

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:</b>			
Special issues, employees' health benefits fund series maturing June 30:			
Certificates of indebtedness: 4.34% of 1971.....		\$46,433,000.00	\$46,433,000.00
<b>Total special issues.....</b>		<b>46,433,000.00</b>	<b>46,433,000.00</b>
<b>Public issues:</b>			
Treasury bills.....	\$250,000.00	-250,000.00	—
Treasury notes:			
5½% Series B 1974.....	423,000.00	—	423,000.00
5½% Series A 1974.....	—	6,567,000.00	6,567,000.00
5½% Series A 1975.....	1,298,000.00	—	1,298,000.00
6% Series B 1975.....	40,000,000.00	—	40,000,000.00
6½% Series A 1976.....	1,602,000.00	—	1,602,000.00
7½% Series C 1976.....	1,000,000.00	—	1,000,000.00
6½% Series A 1978.....	—	9,596,000.00	9,596,000.00
Treasury bonds:			
3½% of 1971.....	5,804,000.00	-5,804,000.00	—
4% of 1971.....	3,732,000.00	—	3,732,000.00
4% of 1972 (dated Sept. 15, 1962).....	4,410,500.00	—	4,410,500.00
4% of 1972 (dated Nov. 15, 1962).....	3,792,500.00	-3,792,000.00	500.00
4% of 1973.....	3,441,500.00	—	3,441,500.00
4½% of 1973.....	2,246,000.00	—	2,246,000.00
3½% of 1974.....	3,785,500.00	—	3,785,500.00
4½% of 1974.....	9,923,500.00	—	9,923,500.00
4½% of 1974.....	1,481,500.00	—	1,481,500.00
3½% of 1978-83.....	190,000.00	—	190,000.00
3½% of 1980.....	738,000.00	—	738,000.00
4½% of 1987-92.....	3,000,000.00	—	3,000,000.00
3½% of 1990.....	2,130,500.00	—	2,130,500.00
3½% of 1998.....	3,950,000.00	—	3,950,000.00
<b>Total public issues.....</b>	<b>93,198,500.00</b>	<b>6,317,000.00</b>	<b>99,515,500.00</b>
<b>Total investments.....</b>	<b>93,198,500.00</b>	<b>52,750,000.00</b>	<b>145,948,500.00</b>
Undisbursed balance.....	34,954,374.56	-27,673,931.06	7,280,443.50
<b>Total assets.....</b>	<b>128,152,874.56</b>	<b>25,076,068.94</b>	<b>153,228,943.50</b>

<sup>1</sup> As provided in the act (5 U.S.C. 3008(a)).

<sup>2</sup> Difference between cost and face value of investments.



TABLE 63.—*Retired employees health benefits fund, Civil Service Commission, June 30, 1971*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 8, 1960 (5 U.S.C. 3057)]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Direct appropriations (Government contribution) . . . . .	\$114,376,000.00	\$10,633,000.00	\$125,009,000.00
Annuity withholdings . . . . .	87,518,285.89	2,482,770.58	90,001,056.47
Interest and profits on investments <sup>1</sup> . . . . .	2,436,824.07	2,340,454.84	4,777,278.91
Total receipts . . . . .	204,331,109.96	15,456,225.42	219,787,335.38
Expenditures:			
Subscription charges paid to carrier . . . . .	117,922,847.56	7,056,252.28	124,979,099.84
Government contributions paid to annuitants <sup>2</sup> . . . . .	54,871,444.86	6,559,311.19	61,430,756.05
Administrative expenses . . . . .	2,939,601.73	317,201.83	3,256,803.56
Interest on loans . . . . .	6,409.00		6,409.00
Other <sup>3</sup> . . . . .	-1,919,442.47	-318,569.82	-2,238,012.29
Total expenditures . . . . .	173,820,860.68	13,614,195.48	187,435,056.16
Balance . . . . .	30,510,249.28	1,842,029.94	32,352,279.22

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (-)	June 30, 1971
Investments in public debt securities:			
Public issues:			
Treasury bills . . . . .	\$2,143,000.00	-\$2,143,000.00	
Treasury Notes:			
4 3/4% Series A 1972 . . . . .	4,433,000.00	-4,433,000.00	
4 3/4% Series B 1972 . . . . .	5,000,000.00		\$5,000,000.00
5 5/8% Series B 1974 . . . . .	9,238,000.00	7,991,000.00	17,229,000.00
5 3/4% Series A-1975 . . . . .		1,000,000.00	1,000,000.00
7 1/2% Series C 1976 . . . . .	100,000.00		100,000.00
7 3/4% Series B-1977 . . . . .		358,000.00	358,000.00
6 1/4% Series A-1978 . . . . .		4,433,000.00	4,433,000.00
Total investments . . . . .	20,914,000.00	7,206,000.00	28,120,000.00
Undisbursed balance . . . . .	9,596,249.28	-5,363,970.06	4,232,279.22
Total assets . . . . .	30,510,249.28	1,842,029.94	32,352,279.22

<sup>1</sup> Includes \$1,321,877.00 interest income on reserve held by carrier.<sup>2</sup> In accordance with 5 U.S.C. 3055(a), subject to specified restrictions, a retired employee who elects to obtain or retain a health benefits plan other than the uniform Government-wide health benefits plan directly with a carrier, shall be paid a Government contribution toward the cost of his plan which shall be equal in amount to the appropriate Government contribution.<sup>3</sup> Difference between cost and face value of investments.

TABLE 64.—*Employees' life insurance fund, Civil Service Commission, June 30, 1971*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Aug. 17, 1954, as amended (5 U.S.C. 8714)]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Employees' withholdings.....	\$1,861,588,204.93	\$279,037,683.27	\$2,140,625,888.20
Government contributions.....	875,100,904.57	118,138,618.60	993,239,523.17
Premiums collected from beneficial association members.....	40,513,850.88	2,495,953.78	43,009,813.66
Interest and profits on investments.....	153,561,560.70	48,916,733.11	202,478,293.81
Other.....	118,552.68	9,361.63	127,914.31
Assets acquired from beneficial associations:			
U.S. securities.....	13,958,336.40	-----	13,958,336.40
Other.....	22,039,599.27	52,387.14	22,091,986.41
<b>Total receipts.....</b>	<b>2,966,881,018.43</b>	<b>448,650,737.53</b>	<b>3,415,531,755.96</b>
<b>Expenditures:</b>			
Premiums paid to insurance companies:			
For Federal employees generally.....	2,684,123,491.93	389,588,623.16	3,073,712,115.09
Less return of premiums paid 1.....	557,913,827.25	93,082,430.46	650,996,257.71
For beneficial association members.....	74,280,925.78	6,699,964.21	80,980,889.99
Less return of premiums paid 2.....	14,322,647.39	1,777,270.36	16,099,917.75
Administrative expenses.....	4,108,492.77	404,808.10	4,513,300.87
Other 3.....	-38,152,994.48	-13,708,773.56	-51,861,768.04
<b>Total expenditures.....</b>	<b>2,152,123,441.36</b>	<b>288,124,921.09</b>	<b>2,440,248,362.45</b>
<b>Balance.....</b>	<b>814,757,577.07</b>	<b>160,525,816.44</b>	<b>975,283,393.51</b>

Footnotes at end of table.

TABLE 64.—*Employees' life insurance fund, Civil Service Commission, June 30, 1971—Continued*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, employees' life insurance fund series maturing June 30:			
Certificate of indebtedness:			
7.13% of 1970.....	\$60,000,000.00	—\$60,000,000.00	-----
4.34% of 1971.....	-----	55,582,000.00	\$55,582,000.00
Total special issues.....	60,000,000.00	—4,418,000.00	55,582,000.00
Public issues:			
Treasury bills.....	3,230,000.00	—3,230,000.00	-----
Treasury notes:			
5% Series A-1970.....	513,000.00	—513,000.00	-----
5% Series C-1971.....	150,000.00	—150,000.00	-----
4% Series A-1972.....	21,924,000.00	—21,924,000.00	-----
4% Series B-1972.....	17,080,000.00	-----	17,080,000.00
1% Series EA-1974.....	2,000,000.00	-----	2,000,000.00
5% Series B-1974.....	69,613,000.00	-----	69,613,000.00
5% Series A-1974.....	40,645,000.00	316,000.00	40,961,000.00
5% Series A-1975.....	56,256,000.00	-----	56,256,000.00
6% Series B-1975.....	22,105,000.00	13,000,000.00	35,105,000.00
6% Series A-1976.....	5,497,000.00	-----	5,497,000.00
6% Series B-1976.....	7,500,000.00	19,750,000.00	27,250,000.00
7% Series C-1976.....	20,330,000.00	4,013,000.00	24,343,000.00
8% Series A-1977.....	1,798,000.00	18,974,000.00	20,772,000.00
7% Series B-1977.....	-----	40,629,000.00	40,629,000.00
6% Series A-1978.....	-----	55,136,000.00	55,136,000.00
Treasury bonds:			
2% of 1966-71.....	3,864,500.00	—3,864,500.00	-----
3% of 1971.....	2,806,500.00	—2,806,500.00	-----
4% of 1971.....	15,000,000.00	-----	15,000,000.00
4% of 1972 (dated Sept. 15, 1962).....	16,000,000.00	-----	16,000,000.00
4% of 1972 (dated Nov. 15, 1962).....	17,391,500.00	—17,391,500.00	-----
4% of 1973.....	11,061,000.00	-----	11,061,000.00
4% of 1973.....	19,322,000.00	-----	19,322,000.00
4% of 1974.....	31,744,500.00	-----	31,744,500.00
4% of 1974.....	43,361,000.00	-----	43,361,000.00
3% of 1974.....	25,596,500.00	-----	25,596,500.00
4% of 1975-85.....	40,612,000.00	2,350,000.00	42,962,000.00
3% of 1978-83.....	13,087,000.00	1,000,000.00	14,087,000.00
3% of 1980.....	18,056,500.00	-----	18,056,500.00
4% of 1980.....	47,321,500.00	-----	47,321,500.00
3% of 1985.....	8,486,500.00	10,974,000.00	19,460,500.00
4% of 1987-92.....	53,791,000.00	44,928,000.00	98,719,000.00
4% of 1988-93.....	16,877,500.00	-----	16,877,500.00
4% of 1989-94.....	33,783,500.00	12,748,000.00	46,531,500.00
3% of 1990.....	31,276,000.00	3,000,000.00	34,276,000.00
3% of 1995.....	135,500.00	-----	135,500.00
3% of 1998.....	21,358,500.00	-----	21,358,500.00
2% Investment Series B-1975-80.....	179,000.00	-----	179,000.00
Total public issues.....	739,753,000.00	176,938,500.00	916,691,500.00
Total investments.....	799,753,000.00	172,520,500.00	972,273,500.00
Undisbursed balance.....	15,004,577.07	—11,994,683.56	3,009,893.51
Total assets.....	814,757,577.07	160,525,816.44	975,283,393.51

<sup>1</sup> Premium payments in excess of the \$100 million contingency reserve set by the Civil Service Commission, which are required to be returned to the fund by the insuring companies (5 U.S.C. 8712).

<sup>2</sup> Return of premium payments in excess of annual claims paid, expenses, and other costs.

<sup>3</sup> Difference between cost and face value of investments.

TABLE 65.—*Federal disability insurance trust fund, June 30, 1971*

This trust fund was established in accordance with the provisions of the Social Security Act amendments approved Aug. 1, 1956 (42 U.S.C. 401(b))]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Appropriations <sup>1</sup> .....	\$21,192,901,120.48	\$4,182,689,810.42	\$25,375,590,930.90
Less refund of internal revenue collections.....	-230,587,500.00	-58,809,500.00	-289,397,000.00
Deposits by States.....	1,800,466,362.97	445,589,648.75	2,246,056,010.82
Interest and profits on investments <sup>2</sup> .....	1,006,743,542.79	325,359,264.55	1,332,102,807.34
Payments from railroad retirement account.....	26,831,000.00	-----	26,831,000.00
Other (HIEW).....	749,214.82	<sup>3</sup> 39,385.73	788,600.55
Transfers from general fund.....	80,000,000.00	16,000,000.00	96,000,000.00
<b>Total receipts.....</b>	<b>23,877,103,740.16</b>	<b>4,910,868,609.45</b>	<b>28,787,972,349.61</b>
<b>Expenditures:</b>			
Benefit payments.....	17,455,210,339.42	3,381,422,899.82	20,836,633,239.24
To railroad retirement account.....	186,314,000.00	13,240,000.00	199,554,000.00
Administrative expenses:			
To general fund.....	59,372,164.55	8,968,543.65	68,340,708.20
Salaries and expenses.....	474,620,081.45	172,738,100.00	647,358,181.45
Construction of buildings.....	4,638,435.96	475,728.10	5,114,164.06
Vocational rehabilitation—administrative expenses.....	1,409,160.00	360,360.00	1,769,520.00
Vocational rehabilitation program payment.....	54,798,042.19	21,242,337.43	76,040,379.62
To Federal supplementary medical insurance trust fund.....	3,813,782.00	7,125,971.00	10,939,753.00
To Federal old-age and survivors insurance trust fund.....	531,937,022.00	639,392.00	532,576,414.00
From Federal hospital insurance trust fund.....	-235,948.00	-----	-235,948.00
<b>Total expenditures.....</b>	<b>18,771,877,079.57</b>	<b>3,606,213,332.00</b>	<b>22,378,090,411.57</b>
<b>Balance.....</b>	<b>5,105,226,660.59</b>	<b>1,304,655,277.45</b>	<b>6,409,881,938.04</b>

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:</b>			
Special Issues, Federal disability insurance trust fund series maturing June 30:			
Treasury notes:			
4½% of 1971.....	\$4,486,000.00	—\$4,486,000.00	-----
4¾% of 1974.....	309,178,000.00	-----	\$309,178,000.00
5½% of 1975.....	583,612,000.00	-----	583,612,000.00
6½% of 1976.....	1,151,608,000.00	-----	1,151,608,000.00
7½% of 1977.....	1,394,466,000.00	-----	1,394,466,000.00
6½% of 1978.....	-----	1,284,249,000.00	1,284,249,000.00
Treasury bonds:			
2½% of 1974.....	77,006,000.00	—1,862,000.00	75,144,000.00
3¼% of 1974.....	20,738,000.00	-----	20,738,000.00
2½% of 1975.....	132,894,000.00	-----	132,894,000.00
3¼% of 1975.....	20,738,000.00	-----	20,738,000.00
3¼% of 1976.....	153,632,000.00	-----	153,632,000.00
3¼% of 1977.....	153,632,000.00	-----	153,632,000.00
3½% of 1978.....	153,632,000.00	-----	153,632,000.00
4½% of 1979.....	153,632,000.00	-----	153,632,000.00
4½% of 1980.....	125,606,000.00	-----	125,606,000.00
<b>Total special issues.....</b>	<b>4,434,860,000.00</b>	<b>1,277,901,000.00</b>	<b>5,712,761,000.00</b>

Footnotes at end of table.

TABLE 65.—*Federal disability insurance trust fund, June 30, 1970—Continued*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Public issues:			
Treasury notes:			
5½% series A-1975.....	\$10,000,000.00	-----	\$10,000,000.00
6% series B-1975.....	3,750,000.00	-----	3,750,000.00
7½% series C-1976.....	26,000,000.00	-----	26,000,000.00
7½% series B-1977.....	-----	\$14,000,000.00	14,000,000.00
8% series A-1977.....	10,000,000.00	-----	10,000,000.00
6½% series A-1978.....	-----	2,000,000.00	2,000,000.00
Treasury bonds:			
4% of 1970 (dated June 20, 1963).....	14,000,000.00	-14,000,000.00	-----
4% of 1972 (dated Nov. 15, 1962).....	2,000,000.00	-2,000,000.00	-----
4% of 1972 (dated Sept. 15, 1962).....	2,000,000.00	-----	2,000,000.00
4% of 1973.....	16,500,000.00	-----	16,500,000.00
3½% of 1974.....	5,000,000.00	-----	5,000,000.00
4½% of 1974.....	10,000,000.00	-----	10,000,000.00
4½% of 1975-85.....	20,795,000.00	-----	20,795,000.00
4% of 1980.....	30,250,000.00	-----	30,250,000.00
4½% of 1987-92.....	80,800,000.00	-----	80,800,000.00
4½% of 1989-94.....	68,400,000.00	-----	68,400,000.00
3½% of 1990.....	10,500,000.00	-----	10,500,000.00
3½% of 1998.....	5,000,000.00	-----	5,000,000.00
Total public issues.....	314,995,000.00	-----	314,995,000.00
Investments in non-Federal securities:			
Federal National Mortgage Association, secondary market operations debentures:			
5½% of 1970.....	20,000,000.00	-20,000,000.00	-----
Total non-Federal securities.....	20,000,000.00	-20,000,000.00	-----
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5½% of 1972.....	50,000,000.00	-----	50,000,000.00
Federal assets finance trust:			
6.30% of 1971.....	15,000,000.00	-15,000,000.00	-----
Total agency securities.....	65,000,000.00	-15,000,000.00	50,000,000.00
Total investments—par value.....	4,834,855,000.00	1,242,901,000.00	6,077,756,000.00
Undisbursed balance <sup>4</sup> .....	270,371,660.59	61,754,277.45	332,125,938.04
Subtotal.....	5,105,226,660.59	1,304,655,277.45	6,409,881,938.04
Unamortized discount and premium on investments (net).....	-1,630,488.25	77,182.91	-1,553,305.34
Total assets.....	5,103,596,172.34	1,304,732,460.36	6,408,328,632.70

<sup>1</sup> Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal hospital insurance trust fund.

<sup>2</sup> Through June 30, 1967, includes amortization of premium and discount, net.

<sup>3</sup> Includes \$27,541.00 reimbursement of interest from Federal old-age and survivors insurance trust fund.

<sup>4</sup> Includes the following balances in accounts as of June 30:

	1970	1971
Benefit payments.....	\$269,275,734.30	\$331,490,711.97
Vocational rehabilitation program payments.....	1,095,926.29	635,226.07

TABLE 66.—*Federal hospital insurance trust fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395(i))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Appropriations <sup>1</sup> .....	\$15,063,421,048.62	\$4,477,039,904.99	\$19,540,460,953.61
Less refund of internal revenue collections.....	—146,750,000.00	—64,934,500.00	—211,684,500.00
Deposits by States.....	1,402,884,709.70	485,873,488.01	1,888,758,197.71
Interest and profits on investments <sup>2</sup> .....	342,049,345.95	181,365,564.08	523,414,910.03
Transfers from general fund.....	2,020,711,324.42	873,849,000.00	2,894,560,324.42
Payments from railroad retirement accounts.....	178,059,000.00	65,945,000.00	244,004,000.00
Other.....	5,258,204.86	955,432.02	5,313,636.88
<b>Total receipts.....</b>	<b>18,865,633,633.55</b>	<b>6,019,193,889.10</b>	<b>24,884,827,522.65</b>
<b>Expenditures:</b>			
Benefit payments.....	15,702,334,316.69	5,442,971,058.09	21,145,305,374.78
Interest paid to Federal supplementary medical insurance trust fund.....		800,000.00	800,000.00
Administrative expenses:			
To general fund.....	23,359,494.59	6,379,467.53	29,738,962.12
To Federal old-age and survivors insurance trust fund.....	66,174,994.00		66,174,994.00
To Federal disability insurance trust fund.....	249,123.00		249,123.00
To Federal supplementary medical insur- ance trust fund.....		534,256.00	534,256.00
Salaries and expenses.....	384,222,313.18	138,878,480.00	523,100,793.18
Construction.....	615,876.15	170,544.03	786,420.18
Public health services.....	11,277,000.00	3,755,000.00	15,032,000.00
<b>Total expenditures.....</b>	<b>16,188,233,117.61</b>	<b>5,593,488,805.65</b>	<b>21,781,721,923.26</b>
<b>Balance.....</b>	<b>2,677,400,515.94</b>	<b>425,705,083.45</b>	<b>3,103,105,599.39</b>

Footnotes at end of table.

TABLE 66.—*Federal hospital insurance trust fund, June 30, 1970—Continued*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, Federal hospital insurance trust fund series maturing June 30:			
Treasury notes:			
4¾% of 1973 .....	\$24,056,000.00	—\$24,056,000.00	.....
4¾% of 1974 .....	415,179,000.00	—415,179,000.00	.....
5½% of 1975 .....	495,529,000.00	—95,413,000.00	\$400,116,000.00
6½% of 1976 .....	729,200,000.00	.....	729,200,000.00
7½% of 1977 .....	919,358,000.00	.....	919,358,000.00
6½% of 1978 .....	.....	931,182,000.00	931,182,000.00
Total special issues .....	2,583,322,000.00	396,534,000.00	2,979,856,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% 0-1982 .....	50,000,000.00	.....	50,000,000.00
Federal assets finance trust:			
6.30% of 1971 .....	20,000,000.00	—20,000,000.00	.....
Total agency securities .....	70,000,000.00	—20,000,000.00	50,000,000.00
Total investments par value .....	2,653,322,000.00	376,534,000.00	3,029,856,000.00
Undisbursed balance .....	24,078,515.94	49,171,083.45	73,249,599.39
Total assets .....	2,677,400,515.94	425,705,083.45	3,103,105,599.39

<sup>1</sup> Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal disability insurance trust fund.

<sup>2</sup> Through June 30, 1967, includes amortization of premium and discount, net.

<sup>3</sup> Includes: \$3,953.00 reimbursement of interest from Federal supplementary medical insurance trust fund.

TABLE 67.—*Federal supplementary medical insurance trust fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395(t))]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Premiums transferred from Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, railroad retirement account, and civil service retirement and disability fund.....	\$2,626,091,154.85	\$1,030,541,453.46	\$3,656,632,608.31
Premiums deposited by States.....	258,222,886.26	131,472,109.41	389,694,995.67
Premium collections by Social Security Administration.....	299,653,495.02	90,922,556.15	390,576,051.17
Federal matching contributions.....	3,169,437,675.58	1,245,282,000.00	4,414,719,675.58
Interest on investments.....	74,890,891.73	16,181,841.00	90,982,732.73
Miscellaneous income.....	664,333.43	11,114,892.79	1,779,226.22
<b>Total receipts.....</b>	<b>6,428,870,436.87</b>	<b>2,515,514,852.81</b>	<b>8,944,385,289.68</b>
<b>Expenditures:</b>			
Benefit payments.....	5,678,012,658.59	2,034,998,566.18	7,713,011,224.77
Interest paid to Federal hospital insurance trust fund.....	4,511,000.00	3,953.00	4,514,953.00
Administrative expenses:			
Salaries and expenses.....	672,202,275.00	253,901,449.00	926,103,715.00
Construction of buildings.....	683,800.89	201,960.04	885,820.93
To general fund.....	59,880.21	43,766.02	103,646.23
To civil service.....	221,776.76	95,753.00	317,529.76
To Federal disability insurance trust fund.....	-3,813,782.00	-7,068,730.00	-10,882,512.00
To Federal old-age and survivors insurance trust fund.....	14,862,244.00		14,862,244.00
To Federal hospital insurance trust fund.....		-301,643.00	-301,643.00
To Public Health Service.....	4,950,000.00	764,000.00	5,714,000.00
<b>Total expenditures.....</b>	<b>6,371,689,913.45</b>	<b>2,282,639,065.24</b>	<b>8,654,328,978.69</b>
<b>Balance.....</b>	<b>57,180,523.42</b>	<b>232,875,787.57</b>	<b>290,056,310.99</b>

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971, increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:</b>			
Special issues, Federal supplementary medical insurance trust fund series, maturing June 30:			
Treasury notes:			
6½% of 1976.....	\$10,562,000.00	—\$10,562,000.00	
7½% of 1977.....	2,855,000.00	—69,000.00	\$2,786,000.00
6½% of 1978.....		254,641,000.00	254,641,000.00
<b>Total investments.....</b>	<b>13,417,000.00</b>	<b>244,010,000.00</b>	<b>257,427,000.00</b>
Undisbursed balance.....	43,763,523.42	—11,134,212.43	32,629,310.99
<b>Total assets.....</b>	<b>57,180,523.42</b>	<b>232,875,787.57</b>	<b>290,056,310.99</b>

<sup>1</sup> Includes \$1,032,613.00 reimbursement of interest from Federal hospital insurance trust fund and \$57,241.00 reimbursement of interest from Federal disability insurance trust fund.



TABLE 68.—*Federal old-age and survivors insurance trust fund, June 30, 1971*

[This trust fund, the successor of the old-age reserve account, was established in accordance with the provisions of the Social Security Act amendments (42 U.S.C. 401). For further details see Annual Reports of the Secretary for 1940, p. 212 and 1950, p. 42]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Appropriations <sup>1</sup> .....	\$244,677,821,578.64	\$29,212,673,446.32	\$273,920,195,924.96
Less refund of internal revenue collections.....	-2,617,352,500.00	-343,870,000.00	-3,011,222,500.00
Deposits by States.....	17,654,522,000.79	3,066,427,309.96	20,720,949,310.75
Interest and profits on investments <sup>2</sup> .....	13,337,937,660.13	1,617,460,318.68	14,955,397,978.81
Transfers from general fund <sup>3</sup> .....	995,082,400.00	448,916,000.00	1,443,998,400.00
Payments from railroad retirement account.....	35,343,000.00	.....	35,343,000.00
Other <sup>4</sup> .....	23,051,866.00	396,693.16	23,448,559.16
Total receipts.....	274,106,456,005.56	33,982,003,768.12	308,088,459,773.68
Expenditures:			
Benefit payments.....	231,329,743,779.62	31,101,018,451.66	262,430,762,231.28
Construction of buildings.....	52,806,266.18	2,025,562.86	54,831,829.04
To railroad retirement account.....	5,137,997,000.00	613,026,000.00	5,751,023,000.00
Administrative expenses:			
Salaries and expenses <sup>5</sup> .....	4,466,354,378.20	478,082,324.97	4,944,436,703.17
To general fund.....	1,024,146,643.70	69,427,879.91	1,093,574,523.61
To Department of Health, Education, and Welfare.....	50,903,625.00	2,632,000.00	53,535,625.00
From Federal disability insurance trust fund.....	-513,177,471.00	-275,601.00	-513,453,075.00
From Federal hospital insurance trust fund.....	-63,554,193.00	.....	-63,554,193.00
From Federal supplementary medical insurance trust fund.....	-13,155,672.00	.....	-13,155,672.00
Vocational rehabilitation administrative expenses.....	3,515,617.42	1,915,858.11	5,461,475.53
Total expenditures.....	241,475,609,971.12	32,267,852,476.51	273,743,462,447.62
Balance.....	32,630,846,034.44	1,714,151,291.61	34,344,997,326.05

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (-)	June 30, 1971
Investments in public debt securities:			
Special issues, Federal old-age and survivors insurance trust fund series, maturing June 30:			
Treasury notes:			
47 <sup>5</sup> / <sub>8</sub> % of 1971.....	\$1,080,011,000.00	-\$1,080,011,000.00	.....
43 <sup>5</sup> / <sub>8</sub> % of 1974.....	2,720,279,000.00	.....	\$2,720,279,000.00
59 <sup>5</sup> / <sub>8</sub> % of 1975.....	2,460,795,000.00	.....	2,460,795,000.00
61 <sup>5</sup> / <sub>8</sub> % of 1976.....	3,844,864,000.00	.....	3,844,864,000.00
79 <sup>5</sup> / <sub>8</sub> % of 1977.....	5,033,296,000.00	.....	5,033,296,000.00
61 <sup>5</sup> / <sub>8</sub> % of 1978.....	.....	3,468,850,000.00	3,468,850,000.00
Treasury bonds:			
29 <sup>5</sup> / <sub>8</sub> % of 1971.....	1,080,011,000.00	-1,080,011,000.00	.....
29 <sup>5</sup> / <sub>8</sub> % of 1972.....	1,080,011,000.00	.....	1,080,011,000.00
29 <sup>5</sup> / <sub>8</sub> % of 1973.....	1,080,011,000.00	.....	1,080,011,000.00
29 <sup>5</sup> / <sub>8</sub> % of 1974.....	1,080,011,000.00	.....	1,080,011,000.00
29 <sup>5</sup> / <sub>8</sub> % of 1975.....	919,934,000.00	.....	919,934,000.00
33 <sup>5</sup> / <sub>8</sub> % of 1975.....	160,077,000.00	.....	160,077,000.00
33 <sup>5</sup> / <sub>8</sub> % of 1976.....	1,080,011,000.00	.....	1,080,011,000.00
37 <sup>5</sup> / <sub>8</sub> % of 1977.....	1,080,011,000.00	.....	1,080,011,000.00
37 <sup>5</sup> / <sub>8</sub> % of 1978.....	658,144,000.00	.....	658,144,000.00
41 <sup>5</sup> / <sub>8</sub> % of 1978.....	421,567,000.00	.....	421,567,000.00
41 <sup>5</sup> / <sub>8</sub> % of 1979.....	1,080,011,000.00	.....	1,080,011,000.00
41 <sup>5</sup> / <sub>8</sub> % of 1980.....	1,080,011,000.00	.....	1,080,011,000.00
Total special issues.....	25,939,355,000.00	1,308,828,000.00	27,248,183,000.00

Footnotes at end of table.

TABLE 68.—*Federal old-age and survivors insurance trust fund, June 30, 1971—Con.*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities—Continued			
Public issues:			
Treasury bonds:			
2½% of 1967-72 (dated Oct. 20, 1941).....	\$250.00		\$250.00
4% of 1971.....	100,000,000.00		100,000,000.00
4% of 1973.....	38,000,000.00		38,000,000.00
3½% of 1974.....	21,500,000.00		21,500,000.00
4½% of 1974.....	61,934,000.00		61,934,000.00
4½% of 1974.....	6,352,000.00		6,352,000.00
4½% of 1975-85.....	78,023,000.00		78,023,000.00
3½% of 1978-83.....	60,200,000.00		60,200,000.00
4% of 1980.....	153,100,000.00		153,100,000.00
3½% of 1980.....	449,450,000.00		449,450,000.00
3½% of 1985.....	25,700,000.00		25,700,000.00
4½% of 1987-92.....	33,000,000.00		33,000,000.00
4½% of 1989-94.....	91,300,000.00		91,300,000.00
3½% of 1990.....	556,250,000.00		556,250,000.00
3% of 1995.....	70,170,000.00		70,170,000.00
3½% of 1998.....	552,037,000.00		552,037,000.00
Treasury notes:			
5½% Series A-1975.....	7,000,000.00		7,000,000.00
6% Series B-1975.....	17,450,000.00		17,450,000.00
6½% Series A-1976.....	5,000,000.00		5,000,000.00
6½% Series A-1976.....	22,180,000.00		22,180,000.00
7½% Series C-1976.....	90,500,000.00		90,500,000.00
8% Series A-1977.....	15,000,000.00		15,000,000.00
2½% Investment Series B-1975-80.....	1,061,902,000.00		1,061,902,000.00
Total public issues.....	3,522,018,250.00		3,522,018,250.00
Investments in non-Federal securities:			
Federal National Mortgage Association secondary market operations debentures:			
5¾% of 1970.....	20,000,000.00	—\$20,000,000.00	
Total non-Federal securities.....	20,000,000.00	—20,000,000.00	

Footnotes at end of table.

TABLE 68.—*Federal old-age and survivors insurance trust fund, June 30, 1971—Con.*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5½% of 1972.....	\$50,000,000.00	-----	\$50,000,000.00
5.20% of 1982.....	100,000,000.00	-----	100,000,000.00
5.10% of 1987.....	50,000,000.00	-----	50,000,000.00
Federal assets finance trust:			
6% of 1971.....	35,000,000.00	—\$35,000,000.00	-----
6.40% of 1987.....	75,000,000.00	-----	75,000,000.00
6.05% of 1988.....	65,000,000.00	-----	65,000,000.00
6.45% of 1988.....	35,000,000.00	-----	35,000,000.00
6.20% of 1988.....	230,000,000.00	-----	230,000,000.00
Total agency securities.....	640,000,000.00	—35,000,000.00	605,000,000.00
Total investments, par value.....	30,121,403,250.00	1,253,828,000.00	31,375,231,250.00
Undisbursed funds <sup>a</sup> .....	2,509,442,784.44	460,323,291.61	2,969,766,076.05
Subtotal.....	32,630,846,034.44	1,714,151,291.61	34,344,997,326.05
Unamortized discount and premium on investments (net).....	—14,490,737.79	341,395.53	—14,149,342.26
Total assets.....	32,616,355,296.65	1,714,492,687.14	34,330,847,983.79

<sup>1</sup> Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal disability insurance trust fund, and the Federal hospital insurance trust fund.

<sup>2</sup> Through June 30, 1967, includes amortization of premium and discount, net.

<sup>3</sup> In connection with payments of benefits to survivors of certain World War II veterans who died within 3 years after separation from active service.

<sup>4</sup> Incidental recoveries, and beginning with fiscal 1968, includes reimbursement of interest in the net amount of \$15,012,939.00 transferred from the Federal disability insurance trust fund; beginning with fiscal 1966, \$1,929,801.00 from the Federal hospital insurance trust fund; and beginning with fiscal 1967, \$1,132,572.00 from the Federal supplementary medical insurance trust fund.

<sup>5</sup> Paid directly from the trust fund beginning with fiscal 1947 under annual appropriation acts.

<sup>6</sup> Includes the following balances in accounts as of June 30:

	1970	1971
Benefit payments.....	\$2,494,823,510.18	\$2,956,494,905.47
Salaries and expenses.....	12,693,531.92	12,004,187.01
Construction of buildings.....	1,844,518.78	1,214,724.18
Vocational rehabilitation program payment.....	81,223.56	52,250.39

TABLE 69.—*Foreign service retirement and disability fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of the act of May 21, 1924, and the act of Aug. 13, 1946 (22 U.S.C. 1062). For further details, see Annual Report of the Secretary for 1971, p. 438.]

## 1. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act.....	\$69,369,777.61	\$12,875,417.17	\$82,185,194.78
Appropriations <sup>1</sup> .....	25,815,900.00	-----	25,815,900.00
Payments by employing agency <sup>1</sup> .....	37,724,902.08	7,395,811.17	45,120,713.25
Receipts from civil service retirement and disability fund.....	19,712,221.48	2,190,348.84	21,902,570.32
Adjustments in widow survivor benefits.....	34,175.00	3,600.00	37,775.00
Interest and profits on investments.....	28,826,894.18	2,501,532.16	31,328,426.34
Total receipts.....	181,423,870.35	24,966,709.34	206,390,579.69
<b>Expenditures:</b>			
Annuity payments and refunds.....	128,700,727.37	23,548,190.39	152,248,917.76
Balance.....	52,723,142.98	1,418,518.95	54,141,661.93

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971, increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:</b>			
Special issues, foreign service retirement fund series maturing June 30:			
Treasury notes:			
4% of 1971.....	\$3,017,000.00	—\$3,017,000.00	-----
4% of 1972.....	3,017,000.00	-----	\$3,017,000.00
4% of 1973.....	3,017,000.00	-----	3,017,000.00
4% of 1974.....	3,017,000.00	-----	3,017,000.00
4% of 1975.....	3,017,000.00	-----	3,017,000.00
6 $\frac{1}{2}$ % of 1976.....	5,082,000.00	-----	5,082,000.00
7 $\frac{5}{8}$ % of 1977.....	6,721,000.00	-----	6,721,000.00
6 $\frac{1}{2}$ % of 1978.....	-----	4,454,000.00	4,454,000.00
Treasury bonds:			
4% of 1976.....	3,017,000.00	-----	3,017,000.00
4% of 1977.....	3,017,000.00	-----	3,017,000.00
4% of 1978.....	3,017,000.00	-----	3,017,000.00
4% of 1979.....	3,017,000.00	-----	3,017,000.00
4% of 1980.....	3,017,000.00	-----	3,017,000.00
4% of 1981.....	3,017,000.00	-----	3,017,000.00
4% of 1982.....	3,017,000.00	-----	3,017,000.00
4% of 1983.....	3,017,000.00	-----	3,017,000.00
Total investments.....	51,024,000.00	1,437,000.00	52,461,000.00
Un disbursed balance.....	1,699,142.98	—18,481.05	1,680,661.93
Total assets.....	52,723,142.98	1,418,518.95	54,141,661.93

<sup>1</sup> Beginning July 1, 1961, appropriations are not made directly to the fund. Instead, in accordance with the act approved Sept. 8, 1960 (22 U.S.C. 1071(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

TABLE 70.—*Highway trust fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of section 209(a) of the Highway Revenue Act of 1956 (23 U.S.C. 120 note)]

## 1. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
<b>Excise taxes <sup>1</sup></b>			
Gasoline <sup>2</sup> .....	\$35,020,442,357.07	\$3,770,421,051.71	\$38,790,863,408.78
Diesel and special motor fuels.....	1,833,559,786.14	294,207,514.20	2,127,767,300.34
Tires <sup>2</sup> .....	4,803,910,305.04	576,445,734.19	5,380,356,039.23
Tread rubber <sup>2</sup> .....	296,555,001.04	30,391,885.08	326,946,886.12
Trucks, buses, and trailers <sup>2</sup> .....	4,416,901,246.45	692,459,037.10	5,109,360,283.55
Truck use.....	1,137,397,273.73	148,029,971.06	1,285,427,244.79
Inner tubes <sup>2</sup> .....	281,253,418.49	22,909,460.10	307,162,878.59
Other tires.....	272,718,179.33	.....	272,718,179.33
Parts and accessories for trucks, buses, etc.....	337,420,741.29	85,173,143.65	422,594,184.94
Lubricating oils.....	420,010,359.25	72,030,194.87	492,040,554.12
Total taxes.....	48,823,168,667.83	5,692,068,291.96	54,515,236,959.79
Transfer to land and water conservation fund.....	149,800,000.00	28,000,000.00	177,800,000.00
Gross taxes.....	48,673,368,667.83	5,664,068,291.96	54,337,436,959.79
<b>Deduct—reimbursement to general fund— refund of tax receipts:</b>			
Gasoline used on farms.....	1,253,379,941.14	82,687,186.27	1,336,067,127.41
Gasoline for nonhighway purposes or local transit systems.....	301,706,504.03	19,584,610.39	321,291,114.42
Gasoline, other.....	103,007.81	.....	103,007.81
Tires and tread rubber.....	97,416.90	.....	97,416.90
Trucks, buses, and trailers.....	66,650.55	.....	66,650.55
Floor stock taxes.....	-640.38	.....	-640.38
Lubricating oils not used in highway motor vehicles.....	69,904,212.48	20,240,619.45	90,144,831.93
Total refunds of taxes.....	1,625,257,092.56	122,512,416.11	1,747,769,508.67
Net taxes.....	47,048,111,575.27	5,541,555,875.85	52,589,667,451.12
Interest on investment.....	314,447,970.58	183,608,162.82	498,056,133.40
Miscellaneous interest.....	.....	269,136.68	269,136.68
Advances from general fund.....	489,000,000.00	.....	489,000,000.00
Less return of advances to general fund.....	-489,000,000.00	.....	-489,000,000.00
Reimbursement from general fund.....	15,097,772.00	.....	15,097,772.00
Net receipts.....	47,377,657,317.85	5,725,433,175.35	53,103,090,493.20
<b>Expenditures:</b>			
<b>Highway program:</b>			
Reimbursement to general fund.....	501,018,553.13	.....	501,018,553.13
Federal Aid Highway Act of 1956.....	44,253,047,822.64	4,652,386,889.39	48,905,434,712.03
Pentagon road network.....	2,244,609.27	16.67	2,244,625.94
Right-of-way revolving fund.....	3,078,856.00	32,961,420.48	36,040,276.48
Total highway program.....	44,759,389,911.04	4,685,348,326.54	49,444,738,237.58
Services of Department of Labor (admin- istration and enforcement of labor stand- ards).....	368,225.00	.....	368,225.00
Interest on advances from general fund.....	6,288,481.44	.....	6,288,481.44
Total expenditures.....	44,766,040,617.48	4,685,348,326.54	49,451,394,944.02
Balance.....	2,611,610,700.37	1,040,084,848.81	3,651,695,549.18

Footnotes at end of table.

TABLE 70.—*Highway trust fund, June 30, 1971—Continued*  
II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, Treasury certificates of indebtedness, highway trust fund series maturing June 30:			
6% of 1971.....	\$2,601,737,000.00	—\$2,601,737,000.00	.....
5½% of 1972.....		3,634,868,000.00	\$3,634,868,000.00
Total investments.....	2,601,737,000.00	1,033,131,000.00	3,634,868,000.00
Undisbursed balance.....	9,873,700.37	6,953,818.81	16,827,519.18
Total assets.....	2,611,610,700.37	1,040,081,818.81	3,651,695,519.18

<sup>1</sup> Amounts equivalent to specified percentages of receipts from certain taxes on motor fuels, vehicles, tires and tubes, and use of certain vehicles are appropriated and transferred monthly from general fund receipts to the trust fund on the basis of estimates by the Secretary of the Treasury, with proper adjustments to be made in subsequent transfers as required by section 209(c) of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). See also the annual report to Congress on the financial condition and results of operations of the highway trust fund.

<sup>2</sup> Includes floor stocks taxes.

TABLE 71.—*Judicial survivors annuity fund, June 30, 1971*

[This fund was established in accordance with the provisions of the act of Aug. 3, 1956 (28 U.S.C. 376(b))]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Deductions from salaries and contributions.....	\$10,503,823.54	\$1,310,950.14	\$11,814,773.68
Interest and profits on investments.....	1,190,436.21	242,183.36	1,432,619.57
Total receipts.....	11,694,259.75	1,553,133.50	13,247,393.25
Expenditures:			
Annuity payments, refunds, etc.....	6,192,261.31	704,415.86	6,896,677.17
Balance.....	5,501,998.41	818,717.64	6,350,736.05

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971, increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Public issues:			
Treasury notes:			
5½% Series B-1971.....	\$116,000.00	—\$116,000.00	.....
5½% Series B-1974.....	660,000.00	.....	\$660,000.00
6% Series B-1975.....	293,000.00	.....	293,000.00
7½% Series C-1976.....	40,000.00	.....	40,000.00
7½% Series B-1977.....	.....	155,000.00	155,000.00
8% Series A-1977.....	.....	184,000.00	184,000.00
6½% Series A-1978.....	.....	116,000.00	116,000.00
Treasury bonds:			
4% of 1971.....	240,000.00	.....	240,000.00
4% of 1972 (dated Sept. 15, 1962).....	150,000.00	.....	150,000.00
4% of 1973.....	225,000.00	.....	225,000.00
4½% of 1973.....	70,000.00	.....	70,000.00
3½% of 1974.....	169,000.00	.....	169,000.00
4½% of 1974.....	494,000.00	.....	494,000.00
4½% of 1975-85.....	537,500.00	217,500.00	755,000.00
3½% of 1978-83.....	273,500.00	272,000.00	545,500.00
3½% of 1980.....	306,500.00	.....	306,500.00
4% of 1980.....	664,000.00	.....	664,000.00
4½% of 1987-92.....	722,000.00	.....	722,000.00
4½% of 1989-91.....	167,000.00	.....	167,000.00
3½% of 1990.....	188,500.00	.....	188,500.00
3% of 1995.....	51,000.00	.....	51,000.00
3½% of 1998.....	113,500.00	.....	113,500.00
Total investments.....	5,510,500.00	828,500.00	6,339,000.00
Undisbursed balance.....	—8,501.56	20,217.64	11,716.08
Total assets.....	5,501,998.44	848,717.64	6,350,716.08

TABLE 72.—*Library of Congress trust funds, June 30, 1971*

[Established in accordance with provisions of the act of Mar. 3, 1925, as amended (2 U.S.C. 154-161). For further details see 1941 Annual Report, p. 149]

Name of donor:	Funds on deposit with Treasurer of the United States			Permanent loan account		Interest at 4 percent paid by U.S. Treasury		Income from donated securities, etc.	
	June 30, 1970	Fiscal year 1971	June 30, 1971	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971	Fiscal year 1971	Cumulative through June 30, 1971	Cumulative through June 30, 1971
Babine, Alexis V.....	\$6,684.74		\$6,684.74	\$8,818.19	\$267.38	\$9,085.56		\$1,785.58	\$1,785.58
Benjamin, William R.....	83,083.31		83,083.31	76,221.05	3,323.31	79,545.29		49,744.50	49,744.50
Bowker, Richard R.....	14,843.15		14,843.15	10,013.78	503.72	10,607.50		8,024.80	8,024.80
Carnegie Corporation of New York.....	93,307.98		93,307.98	200,562.74	3,732.32	124,295.08		37,838.36	37,838.36
Coolidge, Elizabeth S.....	804,444.26		804,444.26	558,395.81	32,177.78	590,573.59		131,904.76	131,904.76
Eaton, Louis C., memorial fund.....	12,585.03		12,585.03	12,657.31	503.40	13,160.71			
Feinberg, Lenore B. and Charles Fund.....	1,000.00		1,000.00	15.91		40.00			
Friends of Music in the Library of Congress.....	9,434.09	\$250.00	9,684.09	6,730.80	383.85	7,114.74		318.22	318.22
Guggenheim, Daniel.....	90,654.22		90,654.22	115,679.06	3,626.16	119,305.22		32,759.36	32,759.36
Hanks, Nymphus Corridon.....	5,227.31		5,227.31	3,920.46		3,229.50			
Huntington, Archer M.....	260,577.66		260,577.66	246,201.20	10,423.10	256,624.30		522,490.65	522,490.65
Koussevitzky Music Foundation, Inc.....	208,099.11		208,099.11	137,561.19	8,323.98	145,885.17		757.02	757.02
Longworth, Nicholas, Foundation.....	10,691.59		10,691.59	11,963.52	427.66	12,391.18		50,803.31	50,803.31
McKim Fund.....	20,548.18		20,548.18	20,040.73	821.92	21,762.65		412.50	412.50
Miller, Dayton C.....	36,015.00		36,015.00	25,461.87	1,440.60	26,902.47			
National Library for the Blind, Inc.....	303,250.46		303,250.46	352,913.31	12,130.02	365,043.36		85,487.80	85,487.80
Pennell, Joseph.....	280,500.00		280,500.00	277,708.01	11,620.00	289,328.01		25,369.03	25,369.03
Porter, Henry K., memorial fund.....	62,703.75		62,703.75	48,097.41	2,308.16	50,605.57			
Roberts fund.....	92,228.85		92,228.85	13,675.20	3,689.16	17,364.37			
Scala, Norman P., memorial fund.....	12,088.13		12,088.13	15,122.30	483.82	15,606.82		4,429.73	4,429.73
Sonneck memorial fund.....	27,548.38		27,548.38	6,443.89	1,101.91	7,545.83		75.00	75.00
Stoneman fund.....									
Whitall, Gertrude C.....									
Collection of Stradivari instruments and Tourne bows.....	1,538,699.44		1,538,699.44	1,051,694.69	61,511.38	1,113,206.07		3,382.00	3,382.00
Poetry fund.....	414,698.20		414,698.20	134,624.54	16,887.92	151,212.46		2,168.26	2,168.26
General literature.....	393,279.59		393,279.59	190,281.22	15,731.18	206,012.40			
Appreciation and understanding of good literature.....	150,000.00		150,000.00	97,898.31	6,000.00	103,898.31		107,345.09	107,345.09
Wilbour, James B.....	305,813.57		305,813.57	396,923.12	12,232.56	419,155.68			
Donations and Investment Income.....	5,217,916.50	250.00	5,218,166.50	3,941,996.16	299,123.15	4,241,919.31		1,065,104.97	1,065,104.97
Expenditures from investment income.....				3,691,491.96				984,519.55	984,519.55
Balances in the accounts.....	5,247,916.50	250.00	5,248,166.50	340,594.20				75,535.42	75,535.42

NOTE.—Above table does not include \$31,000 face amount UST Securities representing bequests to the "Rosenwald Collection" and the "Katie and Walter Louchheim Fund" donations. Also does not include securities received from the bequest of the late Leonora Jackson McKim Estate consisting of various stocks, notes and bonds listed by the probate court at an appraised or carrying value of \$3,000,000.00.

<sup>1</sup> Includes income from securities held as investment under deed of trust dated Nov. 17, 1936, administered by designated trustees including the Bank of New York.

<sup>2</sup> Represents unappropriated receipts.

TABLE 73.—*National service life insurance fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of the act of Oct. 8, 1910 (38 U.S.C. 720). For further details, see Annual Report of the Secretary for 1911, p. 143]

## 1. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Premiums and other receipts	\$13,700,297,586.43	\$169,929,246.87	\$14,170,247,833.30
Interest on investments	1,573,509,703.97	279,673,678.97	1,811,164,402.94
Payments from general fund	1,785,263,976.86	3,037,463.37	1,788,301,380.23
Total receipts	23,059,122,267.26	743,561,349.21	23,802,683,616.47
Expenditures:			
Benefit payments, dividends, and refunds	16,718,274,693.18	661,110,408.39	17,379,415,101.57
Balance	6,340,847,574.08	82,420,940.82	6,423,268,514.90

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, national service life insurance fund series, maturing June 30:			
Treasury notes:			
43 $\frac{1}{2}$ % of 1971	\$514,489,000.00	—\$514,489,000.00	
51 $\frac{1}{2}$ % of 1975	332,507,000.00		\$332,507,000.00
61 $\frac{1}{2}$ % of 1976	305,413,000.00		305,413,000.00
71 $\frac{1}{2}$ % of 1977	569,007,000.00		569,007,000.00
51 $\frac{1}{2}$ % of 1978		1,091,044,000.00	1,091,044,000.00
Treasury bonds:			
3% of 1971	379,000,000.00	—379,000,000.00	
35 $\frac{3}{8}$ % of 1971	6,946,000.00	—6,946,000.00	
35 $\frac{3}{8}$ % of 1971	7,873,000.00	—7,873,000.00	
3% of 1972	379,000,000.00		379,000,000.00
35 $\frac{3}{8}$ % of 1972	6,946,000.00		6,946,000.00
35 $\frac{3}{8}$ % of 1972	7,873,000.00		7,873,000.00
3% of 1973	379,000,000.00		379,000,000.00
35 $\frac{3}{8}$ % of 1973	6,946,000.00		6,946,000.00
35 $\frac{3}{8}$ % of 1973	7,873,000.00		7,873,000.00
3% of 1974	379,000,000.00		379,000,000.00
35 $\frac{3}{8}$ % of 1974	6,946,000.00		6,946,000.00
35 $\frac{3}{8}$ % of 1974	7,873,000.00		7,873,000.00
3% of 1975	6,946,000.00		6,946,000.00
35 $\frac{3}{8}$ % of 1975	386,873,000.00		386,873,000.00
35 $\frac{3}{8}$ % of 1976	313,149,000.00		313,149,000.00
41 $\frac{1}{2}$ % of 1976	13,724,000.00		13,724,000.00
35 $\frac{3}{8}$ % of 1976	6,946,000.00		6,946,000.00
41 $\frac{1}{2}$ % of 1977	386,307,000.00		386,307,000.00
35 $\frac{3}{8}$ % of 1977	7,512,000.00		7,512,000.00
35 $\frac{3}{8}$ % of 1978	298,259,000.00		298,259,000.00
35 $\frac{3}{8}$ % of 1978	95,560,000.00		95,560,000.00
35 $\frac{3}{8}$ % of 1979	393,819,000.00		393,819,000.00
35 $\frac{3}{8}$ % of 1980	393,819,000.00		393,819,000.00
41 $\frac{1}{2}$ % of 1981	225,452,000.00		225,452,000.00
Total special issues	5,915,145,000.00	152,745,000.00	6,067,890,000.00



TABLE 73.—*National service life insurance fund, June 30, 1971—Continued*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1972.....	\$25,000,000.00	-----	\$25,000,000.00
5.20% of 1977.....	75,000,000.00	-----	75,000,000.00
Federal assets finance trust:			
6% of 1971.....	70,000,000.00	—\$70,000,000.00	-----
6½% of 1978.....	100,000,000.00	-----	100,000,000.00
6.45% of 1988.....	35,000,000.00	-----	35,000,000.00
6.20% of 1988.....	100,000,000.00	-----	100,000,000.00
Total agency securities.....	405,000,000.00	—70,000,000.00	335,000,000.00
Total investments.....	6,320,145,000.00	\$2,745,000.00	6,402,890,000.00
Undisbursed balance.....	20,702,574.08	—324,059.18	20,378,514.90
Total assets.....	6,340,847,574.08	\$2,420,940.82	6,423,268,514.90

NOTE.—Policy loans outstanding, on basis of information furnished by the Veteran Administration, amounted to \$852,457,558.49, as of June 30, 1970.

TABLE 74.—*Pershing Hall Memorial fund, June 30, 1971*

[This special fund was established in accordance with the provisions of the act of June 28, 1935, as amended (36 U.S.C. 491). For further details, see Annual Report of the Secretary for 1941, p. 155]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Appropriations.....	\$182,032.92	-----	\$482,032.92
Profits on investments.....	5,783.21	-----	5,783.21
Net increase in book value of bonds.....	12,000.35	-----	12,000.35
Interest earned.....	196,538.88	\$7,385.00	203,923.88
Total receipts.....	696,355.36	7,385.00	703,740.36
Expenditures:			
Claims and expenses.....	288,629.70	-----	288,629.70
National Treasurer, American Legion.....	192,846.38	7,385.00	200,231.38
Total expenditures.....	481,476.08	7,385.00	488,861.08
Balance.....	214,879.28	-----	214,879.28

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Public issues:			
Treasury bonds, 3½% of 1990.....	\$211,000.00	-----	\$211,000.00
Undisbursed balance.....	3,879.28	-----	3,879.28
Total assets.....	214,879.28	-----	214,879.28

TABLE 75.—*Railroad retirement account, June 30, 1971*

[This trust account was established in accordance with the provisions of the act of June 24, 1937 (45 U.S.C. 228(a)). For further details, see Annual Report of the Secretary for 1941, p. 148.]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Tax collections:			
Appropriated 1	\$17,341,715,232.91	\$867,358,276.81	\$18,309,073,509.75
Unappropriated	—370,550.42	5,376,289.91	5,005,739.49
Less refunds of taxes 2	—1,544,364.89	—229,403.13	—1,773,868.02
Fines and penalties	1,713.47	—	1,713.47
Interest and profits on investments	2,716,979,039.68	215,756,867.53	2,962,735,907.21
Payments from Federal old-age and survivors and Federal disability insurance	5,324,311,000.00	626,266,000.00	5,950,577,000.00
Payments to Federal hospital insurance trust fund	—174,896,000.00	—63,255,000.00	—238,151,000.00
Railroad unemployment insurance account:			
Interest on advances	82,751,512.01	5,330,221.31	88,074,763.32
Repayment of advances	664,216,000.00	83,505,000.00	747,751,000.00
<b>Total receipts</b>	<b>25,953,196,512.76</b>	<b>1,870,098,252.46</b>	<b>27,823,294,765.22</b>
<b>Expenditures:</b>			
Benefit payments, etc.	20,081,677,192.81	1,828,475,153.58	21,913,152,346.42
Administrative expenses 4	163,965,712.54	18,665,721.27	212,571,433.81
Payments to railroad unemployment insurance account	5,229,043.00	9,791,000.00	15,020,043.00
Federal old-age and survivors and Federal disability insurance trust funds:			
Payments	26,831,000.00	—	26,831,000.00
Interest payments	35,393,000.00	—	35,393,000.00
Advances to railroad unemployment insurance account	715,551,000.00	50,600,000.00	796,151,000.00
Interest on refunds of taxes	47,316.18	55,756.79	103,072.97
<b>Total expenditures</b>	<b>21,091,631,264.56</b>	<b>1,907,587,631.64</b>	<b>22,999,221,896.20</b>
Transfer from railroad retirement supplemental account	—23,713,883.28	25,115,613.73	1,701,760.45
<b>Balance</b>	<b>4,837,848,364.92</b>	<b>—12,073,735.45</b>	<b>4,825,774,629.47</b>

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:</b>			
Special issues, railroad retirement series, maturing June 30:			
Treasury notes:			
4½% of 1974	\$109,289,000.00	—	\$109,289,000.00
5½% of 1975	482,623,000.00	—	482,623,000.00
6½% of 1976	617,918,000.00	—	617,918,000.00
7½% of 1977	817,417,000.00	—	817,417,000.00
6½% of 1978	—	\$19,501,000.00	\$19,501,000.00
Treasury bonds:			
4% of 1974	72,129,000.00	—72,129,000.00	—
4½% of 1974	23,110,000.00	—23,110,000.00	—
4% of 1975	185,091,000.00	—185,091,000.00	—
4½% of 1975	23,110,000.00	—23,110,000.00	—
4% of 1976	185,091,000.00	—185,091,000.00	—
4½% of 1976	23,110,000.00	—23,110,000.00	—
4% of 1977	185,091,000.00	—185,091,000.00	—
4½% of 1977	23,110,000.00	—23,110,000.00	—
4% of 1978	185,091,000.00	—1,252,000.00	180,834,000.00

Footnotes at end of table.

TABLE 75.—*Railroad retirement account, June 30, 1971—Continued*

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities:—Continued</b>			
<b>Special issues, railroad retirement series</b>			
<b>maturing June 30:—Continued</b>			
<b>Treasury bonds:—Continued</b>			
4½% of 1978.....	\$23,110,000.00	-----	\$23,110,000.00
4½% of 1979.....	208,201,000.00	-----	208,201,000.00
4½% of 1980.....	208,201,000.00	-----	208,201,000.00
<b>Total special issues.....</b>	<b>3,731,752,000.00</b>	<b>\$95,407,000.00</b>	<b>3,827,159,000.00</b>
<b>Public issues:</b>			
<b>Treasury notes:</b>			
5%, Series B-1970.....	32,000,000.00	—32,000,000.00	-----
4½%, Series A-1972.....	18,000,000.00	—18,000,000.00	-----
4½%, Series B-1972.....	20,000,000.00	-----	20,000,000.00
5½%, Series A-1975.....	14,000,000.00	-----	14,000,000.00
6% Series A-1975.....	7,000,000.00	-----	7,000,000.00
6½% Series A-1976.....	51,000,000.00	-----	51,000,000.00
7½% of Series C-1976.....	57,000,000.00	32,600,000.00	89,600,000.00
7½% Series B-1977.....	-----	35,000,000.00	35,000,000.00
6½% Series A-1978.....	-----	85,500,000.00	85,500,000.00
<b>Treasury bonds:</b>			
4% of 1970.....	35,000,000.00	—35,000,000.00	-----
3½% of 1971.....	46,500,000.00	—46,500,000.00	-----
4% of 1971.....	8,500,000.00	-----	8,500,000.00
4% of 1972 (dated Sept. 15, 1962).....	33,500,000.00	-----	33,500,000.00
4% of 1972 (dated Nov. 15, 1962).....	21,000,000.00	—21,000,000.00	-----
3½% of 1974.....	156,700,000.00	-----	156,700,000.00
4½% of 1975-85.....	47,261,000.00	-----	47,261,000.00
3½% of 1980.....	6,000,000.00	-----	6,000,000.00
4% of 1980.....	125,550,000.00	-----	125,550,000.00
3½% of 1985.....	6,900,000.00	-----	6,900,000.00
4½% of 1987-92.....	14,000,000.00	-----	14,000,000.00
4% of 1988-93.....	6,000,000.00	-----	6,000,000.00
4½% of 1989-94.....	13,100,000.00	-----	13,100,000.00
3½% of 1990.....	38,925,000.00	-----	38,925,000.00
3% of 1995.....	3,200,000.00	-----	3,200,000.00
3½% of 1998.....	31,550,000.00	-----	31,550,000.00
<b>Total public issues.....</b>	<b>792,686,000.00</b>	-----	<b>792,686,000.00</b>
<b>Federal National Mortgage Association secondary market operations debentures:</b>			
5½% of 1970.....	20,000,000.00	—20,000,000.00	-----
<b>Total non-Federal securities.....</b>	<b>20,000,000.00</b>	<b>—20,000,000.00</b>	-----
<b>Investments in agency securities:</b>			
<b>Government National Mortgage Association participation certificates:</b>			
<b>Federal assets liquidation trust:</b>			
5.20% of 1977.....	50,000,000.00	-----	50,000,000.00
<b>Federal assets finance trust:</b>			
6% of 1971.....	70,000,000.00	—70,000,000.00	-----
6.30% of 1971.....	40,000,000.00	—40,000,000.00	-----
<b>Total agency securities.....</b>	<b>160,000,000.00</b>	<b>—110,000,000.00</b>	<b>50,000,000.00</b>
<b>Total investments.....</b>	<b>4,704,438,000.00</b>	<b>—34,593,000.00</b>	<b>4,669,845,000.00</b>
<b>Undisbursed balance.....</b>	<b>133,410,364.92</b>	<b>22,519,264.55</b>	<b>155,929,629.47</b>
<b>Total assets.....</b>	<b>4,837,848,364.92</b>	<b>—12,073,735.45</b>	<b>4,825,774,629.47</b>

<sup>1</sup> Includes the Government's contribution for creditable military service under the act of Apr. 8, 1942, as amended by the act of Aug. 1, 1956 (45 U.S.C. 228c-1(n)(p)). Effective July 1, 1951, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act (26 U.S.C. 3201-3233).

<sup>2</sup> The result of reclassification, prior to 1967 was included in "Unappropriated."

<sup>3</sup> Pursuant to act of June 24, 1937 (45 U.S.C. 228e(k)).

<sup>4</sup> Beginning Aug. 1, 1949, paid from the trust fund under title IV, act of June 29, 1949 (45 U.S.C. 228 p) and subsequent annual appropriations acts.

TABLE 76.—*Railroad retirement holding account, June 30, 1971*

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Appropriated tax collections.....	\$1,914,000.00	\$1,452,000.00	\$3,366,000.00
Interest and profits on investments.....	17,000.00	18,000.00	35,000.00
Total receipts.....	1,931,000.00	1,470,000.00	3,401,000.00
Expenditures:			
Benefit payments, etc.....			
Balance.....	1,931,000.00	1,470,000.00	3,401,000.00

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
7 $\frac{3}{4}$ % of 1971.....	\$1,923,000.00	—\$1,923,000.00	
6 $\frac{1}{8}$ % of 1972.....		3,401,000.00	\$3,401,000.00
Total investments.....	1,923,000.00	1,478,000.00	3,401,000.00
Undisbursed balance.....	8,000.00	—8,000.00	
Total assets.....	1,931,000.00	1,470,000.00	3,401,000.00

TABLE 77.—*Railroad retirement supplemental account, June 30, 1971*

[The trust fund was established in accordance with the provisions of the act of Oct. 30, 1966 (45 U.S.C. 228o (b))]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Tax collections:			
Appropriated.....	\$110,410,882.76	\$89,660,812.83	\$200,071,725.59
Less refunds of taxes.....			
Interest and profits on investments.....	2,284,620.92	2,131,995.19	4,416,616.11
Total receipts.....	112,695,503.68	91,792,838.02	204,488,341.70
Expenditures:			
Benefit payments.....	113,661,425.71	61,586,030.04	175,247,455.75
Interest on refunds of taxes.....			
Total expenditures.....	113,661,425.71	61,586,030.04	175,247,455.75
Transfer to railroad retirement account.....	23,713,883.28	—25,415,643.73	—1,701,760.45
Balance.....	22,747,961.25	4,791,164.25	27,539,125.50

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
7 $\frac{3}{4}$ % of 1971.....	\$17,671,000.00	—\$17,671,000.00	
6 $\frac{1}{8}$ % of 1972.....		21,609,000.00	\$21,609,000.00
Total investments.....	17,671,000.00	3,938,000.00	21,609,000.00
Undisbursed balance.....	5,076,961.25	853,164.25	5,930,125.50
Total assets.....	22,747,961.25	4,791,164.25	27,539,125.50

TABLE 78.—*Unemployment trust fund, June 30, 1971*

[This trust fund was established in accordance with the provisions of Sec. 904(a) of the Social Security Act of Aug. 14, 1935 (42 U.S.C. 1104). For further details see Annual Report of the Secretary for 1941, p. 145]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
STATE UNEMPLOYMENT ACCOUNTS			
Receipts:			
Appropriations from general fund <sup>1</sup> .....	\$138,024,733.38		\$138,024,733.38
Deposits by States.....	56,395,209,473.67	\$2,582,191,684.03	58,977,401,157.60
Interest earned:			
Collected.....	6,195,539,905.97	599,582,451.64	6,795,122,357.61
Accrued.....	26,824,813.32	1,065,099.47	27,889,912.79
Total receipts.....	62,755,598,926.24	3,182,839,235.14	65,938,438,161.38
Expenditures:			
Withdrawals by States.....	50,324,393,022.47	5,229,386,955.59	55,553,779,978.06
Advances to States.....			
Total expenditures.....	50,324,393,022.47	5,229,386,955.59	55,553,779,978.06
Transfers:			
From Employment Security Administra- tion Account (1965 Act).....	21,638,697.90	<sup>2</sup> 19,030.71	21,657,728.61
To the railroad unemployment insurance account.....	107,226,931.89		107,226,931.89
From Federal unemployment account.....	236,765,000.00		236,765,000.00
From Federal extended compensation account (reimbursement).....	46,282,805.47		46,282,805.47
To Federal unemployment account.....	220,021,386.20		220,021,386.20
From Federal extended unemployment account.....		157,673,940.05	157,673,940.05
Net transfers.....	22,561,814.72	157,692,970.76	135,131,156.04
Balance.....	12,408,644,089.05	-1,888,854,749.69	10,519,789,339.36
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS			
BENEFIT PAYMENTS ACCOUNT			
Receipts:			
Deposits by Railroad Retirement Board....	2,804,672,577.42	129,161,753.46	2,933,834,330.88
Advances from the railroad retirement account.....	745,551,000.00	50,600,000.00	796,151,000.00
From the railroad unemployment insurance administration fund.....	106,187,199.00		106,187,199.00
Advance by the Secretary of Treasury.....	15,000,000.00		15,000,000.00
Interest earned:			
Collected.....	222,284,181.66	97,457.11	222,381,638.77
Accrued.....	27,653.09	173.12	27,826.21
Total receipts.....	3,893,722,611.17	179,859,383.69	4,073,581,994.86
Expenditures:			
Benefit payments.....	3,215,328,687.40	95,096,282.12	3,310,424,969.52
To the railroad unemployment insurance administration fund.....	12,338,198.54		12,338,198.54
Repayment of advances to railroad retire- ment account.....	664,246,000.00	83,505,000.00	747,751,000.00
Repayment of advance to the Secretary of the Treasury.....	15,000,000.00		15,000,000.00
Repayment of advances from general fund for temporary unemployment compensa- tion benefits.....	19,398,592.24		19,398,592.24
Payment of interest on advances from rail- road retirement account.....	82,754,542.01	3,925,529.53	86,680,071.54
Total expenditures.....	4,009,066,020.19	182,526,811.65	4,191,592,831.84
Transfers:			
To the railroad unemployment insurance administration fund <sup>3</sup> .....	3,464,997.48		3,464,997.48
From State unemployment funds.....	107,226,931.89		107,226,931.89
From the railroad unemployment insurance administration fund <sup>4</sup> .....	15,790,856.93	831,089.66	16,621,946.59
Net transfers.....	119,552,791.34	831,089.66	120,383,881.00
Balance.....	4,209,382.32	-1,836,338.30	2,373,044.02

Footnotes at end of part I.

TABLE 78.—*Unemployment trust fund, June 30, 1971—Continued*  
 I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN  
 FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS—Continued			
ADMINISTRATIVE EXPENSE FUND			
Receipts:			
Deposits by Railroad Retirement Board...	\$103,885,509.82	\$7,957,583.78	\$111,813,093.60
Adjusted for prior year (unexpended balance)	7,237,031.36		7,237,031.36
Interest earned:			
Collected.....	2,434,860.84	337,329.20	2,772,190.04
Accrued.....	20,589.19	599.23	21,188.42
Total receipts.....	113,577,991.21	8,295,512.21	121,873,503.42
Expenditures:			
Administrative expenses.....	94,765,514.03	7,338,592.72	102,104,106.75
Transfers:			
From railroad unemployment insurance account <sup>3</sup> .....	3,164,997.48		3,461,997.48
To railroad unemployment insurance account <sup>4</sup> .....	15,790,856.93	\$31,089.66	16,621,946.59
Net transfers.....	12,325,859.45	\$31,089.66	13,156,949.11
Balance.....	6,486,617.73	125,829.83	6,612,447.56
FEDERAL EXTENDED COMPENSATION ACCOUNT			
Receipts:			
Advances from general fund.....	\$814,091,450.04		814,094,450.04
Expenditures:			
Temporary extended unemployment compensation payments.....	767,067,922.80	—6,723.53	767,061,199.27
Repayment of advances from general fund.....	773,113,621.57	6,723.53	773,120,345.10
Total expenditures.....	1,540,181,544.37		1,540,181,544.37
Transfers:			
From employment security administration account.....	772,369,899.80		772,369,899.80
Reimbursement to State accounts.....	46,282,805.47		46,282,805.47
Net transfers.....	726,087,094.33		726,087,094.33
Balance.....			
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT			
Receipts:			
Transfers (Federal unemployment taxes):			
Appropriated <sup>6</sup> .....	6,421,393,686.24	981,722,475.26	7,403,116,161.50
Less refund of taxes.....	—53,337,036.87	—7,973,453.45	—61,310,490.32
Advance from general (revolving) fund.....	2,511,474,940.70	147,350,721.00	2,688,825,661.70
Less return of advances to general fund.....	—2,511,474,940.70	—147,350,721.00	—2,688,825,661.70
Interest earned:			
Collected.....	24,118,236.13	5,391,266.00	29,512,502.13
Accrued.....	233,874.67	9,582.38	243,457.05
Total receipts.....	6,392,408,760.17	979,152,870.19	7,371,561,630.36
Expenditures:			
Administrative expenses to Department of Labor.....	4,677,650.00	772,000.00	5,449,650.00
Salaries and expenses, Bureau of Employment Security.....	147,716,989.98	23,851,615.17	171,571,605.15
Grants to States for unemployment compensation and employment service administration.....	4,771,377,577.11	759,031,361.40	5,530,408,938.51
Payments to general fund:			
Temporary unemployment compensation—1955.....	182,432,813.74		182,432,813.74
Reimbursement for administrative expenses.....	69,096,744.39	11,050,396.50	80,147,140.89
Interest on advances from general (revolving) fund.....	32,123,183.47	1,571,341.34	33,694,524.81
Interest on refund of taxes.....	1,692,719.97	316,781.52	2,009,504.49
Total expenditures.....	5,209,117,678.96	796,596,498.93	6,005,714,177.89

Footnotes at end of part I.

TABLE 78.—*Unemployment trust fund, June 30, 1971—Continued*

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT—Continued</b>			
Transfers:			
To State accounts.....	\$21,638,697.90	\$19,030.71	\$21,657,728.61
To Federal unemployment account:			
Excess <sup>6</sup> .....	205,982,488.97	—55,560,932.60	150,421,556.37
Reduced tax credits:			
Alaska.....	1,362,411.44		1,362,411.44
Michigan.....	15,381,202.36		15,381,202.36
To Federal extended compensation account.....	772,369,899.80		772,369,899.80
To extended unemployment compensation account.....		197,277,007.95	197,277,007.95
Net transfers.....	1,016,734,700.47	141,735,106.06	1,158,469,806.53
Balance.....	166,556,380.74	40,821,265.20	207,377,645.94
<b>EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT</b>			
Receipts:			
Interest earned:			
Collected.....		1,597,997.49	1,597,997.49
Accrued.....		2,838.69	2,838.69
Total receipts.....		1,600,836.18	1,600,836.18
Transfers:			
From Employment Security Administra- tion account.....		197,277,007.95	197,277,007.95
To State account.....		157,673,940.05	157,673,940.05
Net transfers.....		39,603,067.90	39,603,067.90
Balance.....		41,203,904.08	41,203,904.08
<b>FEDERAL UNEMPLOYMENT ACCOUNT</b>			
Receipts:			
Appropriations from general fund <sup>1</sup> .....	207,350,872.17		207,350,872.17
Interest earned:			
Collected.....	166,634,046.89	30,431,461.97	197,065,508.86
Accrued.....	1,178,791.17	54,058.51	1,232,849.68
Total receipts.....	375,163,710.23	30,485,520.48	405,649,230.71
Expenditures:			
To Bureau of Employment Security, De- partment of Labor.....	6,070,787.08		6,070,787.08
Transfers:			
To State unemployment accounts.....	236,765,000.00		236,765,000.00
Railroad unemployment insurance accounts.....	220,021,386.20		220,021,386.20
From employment security administration account—reduced tax credits.....	16,743,613.80		16,743,613.80
From employment security administration account—excess <sup>7</sup> .....	205,982,488.97		205,982,488.97
To employment security account.....		55,560,932.60	55,560,932.60
Net transfers.....	205,982,488.97	55,560,932.60	150,421,556.37
Balance.....	575,075,412.12	—25,075,412.12	550,000,000.00
Undistributed earnings:			
Collected.....	71.84	—71.84	
Accrued.....	.11	— .11	
Balance.....	71.95	—71.95	
<b>SUMMARY OF BALANCES</b>			
State unemployment accounts.....	12,408,644,089.05	—1,888,854,749.69	10,519,789,339.36
Railroad unemployment insurance accounts:			
Benefit payments account.....	4,209,382.32	—1,836,338.30	2,373,044.02
Administrative expense fund.....	6,486,617.73	125,829.83	6,612,447.56
Federal extended compensation account.....			
Employment security administration account.....	166,556,380.74	40,821,265.20	207,377,645.94

Footnotes at end of part I:

TABLE 78.—*Unemployment trust fund, June 30, 1971—Continued*

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES—Continued)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
SUMMARY OF BALANCES—Continued			
Extended unemployment compensation account.....		\$41,203,904.08	\$41,203,904.08
Federal unemployment account.....	\$575,075,412.12	-25,075,412.12	550,000,000.00
Undistributed earnings.....	71.95	-71.95	
Total assets.....	13,160,971,953.91	-1,833,615,572.95	11,327,356,380.96

<sup>1</sup> Amounts appropriated to the unemployment trust fund prior to enactment of the Employment Security Act of 1960 for presenting the excess of collections from Federal unemployment tax over employment security expenses (42 U.S.C. 1101(b)).

<sup>2</sup> Represents transfer of \$20.30 to Alaska, \$2,215.89 to California, \$667.81 to Indiana, \$157.19 to Michigan, \$50.36 to Minnesota, \$14,499.85 to New Jersey, \$1,119.31 to Wisconsin.

<sup>3</sup> Amount transferred pursuant to Public Law 88-133, approved Oct. 5, 1963 (77 Stat. 219).

<sup>4</sup> Represents the excess in the administrative expense funds transferred pursuant to sec. 11(d) of the Railroad Unemployment Insurance Act (45 U.S.C. 361(d)).

<sup>5</sup> Includes \$36,274,280.68 not repayable to general fund pursuant to sec. 905(a) of the Social Security Act as amended.

<sup>6</sup> Excludes unappropriated receipts of - \$11,955,211.40.

<sup>7</sup> Represents excess in the employment security administration account transferred pursuant to 42 U.S.C. 1102.

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
Investments in public debt securities:			
Special issues, unemployment trust fund series, maturing June 30:			
Treasury certificates of indebtedness:			
5½% of 1971.....	\$10,519,939,000.00	-\$10,519,939,000.00	
5% of 1972.....		8,511,256,000.00	\$8,511,256,000.00
Total special issues.....	10,519,939,000.00	-2,005,683,000.00	8,511,256,000.00
Public issues:			
Treasury notes:			
5% Series A-1970.....	5,750,000.00	-5,750,000.00	
5½% Series A-1971.....	68,200,000.00	-68,200,000.00	
4¾% Series A-1972.....	7,000,000.00	-7,000,000.00	
4¾% Series B-1972.....	192,000,000.00		192,000,000.00
5½% Series B-1974.....		44,900,000.00	44,900,000.00
5½% Series A-1974.....		354,300,000.00	354,300,000.00
5½% Series A-1975.....	31,500,000.00	36,650,000.00	68,150,000.00
5½% Series C-1975.....		1,700,000.00	1,700,000.00
6% Series B-1975.....	3,000,000.00		3,000,000.00
6¼% Series A-1976.....	19,000,000.00		19,000,000.00
6¼% Series B-1976.....	1,000,000.00		1,000,000.00
7½% Series C-1976.....	31,700,000.00	5,750,000.00	37,450,000.00
7½% Series B-1977.....		3,000,000.00	3,000,000.00
8% Series A-1977.....	131,250,000.00		131,250,000.00
6¼% Series A-1978.....		50,500,000.00	50,500,000.00
Treasury bonds:			
4% of 1970 (dated June 20, 1963).....	3,000,000.00	-3,000,000.00	
4% of 1971.....	10,000,000.00		10,000,000.00
3½% of 1971.....	12,000,000.00	-12,000,000.00	
4% of 1972 (dated Sept. 15, 1962).....	46,500,000.00		46,500,000.00
4% of 1972 (dated Nov. 15, 1962).....	31,500,000.00	-31,500,000.00	
4% of 1973.....	48,000,000.00		48,000,000.00
4½% of 1973.....	9,000,000.00		9,000,000.00
3½% of 1974.....	16,000,000.00		16,000,000.00
4½% of 1974.....	127,000,000.00		127,000,000.00
4½% of 1974.....	2,640,001.00		2,640,001.00
4½% of 1975-85.....	32,710,000.00		32,710,000.00
3¼% of 1978-83.....	53,050,000.00		53,050,000.00
4% of 1980.....	106,000,000.00		106,000,000.00
3½% of 1980.....	53,000,000.00		53,000,000.00
3¼% of 1985.....	14,000,000.00		14,000,000.00
4½% of 1987-92.....	106,490,000.00		106,490,000.00
4% of 1988-93.....	17,500,000.00		17,500,000.00



TABLE 78.—*Unemployment trust fund, June 30, 1971—Continued*II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)—  
Continued

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (—)	June 30, 1971
<b>Investments in public debt securities—Continued</b>			
Public issues—Continued			
Treasury bonds—Continued			
4½% of 1989-94.....	\$174,300,000.00	-----	\$174,300,000.00
3½% of 1990.....	113,009,000.00	-----	113,009,000.00
3½% of 1998.....	43,200,000.00	-----	43,200,000.00
2¾% Investment Series B-1975-80.....	745,000,000.00	-----	745,000,000.00
Treasury bills maturing:			
Nov. 5, 1970.....	10,650,000.00	-\$10,650,000.00	-----
<b>Total public issues.....</b>	<b>2,267,949,000.00</b>	<b>358,700,000.00</b>	<b>2,626,649,000.00</b>
<b>Investments in non-Federal securities:</b>			
Federal National Mortgage Association secondary market operations debentures:			
5¾% of 1970.....	20,000,000.00	-20,000,000.00	-----
<b>Total non-Federal securities.....</b>	<b>20,000,000.00</b>	<b>-20,000,000.00</b>	<b>-----</b>
<b>Investments in agency securities:</b>			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5.20% of 1972.....	100,000,000.00	-----	100,000,000.00
Federal assets finance trust:			
6% of 1971.....	70,000,000.00	-70,000,000.00	-----
6.30% of 1971.....	30,000,000.00	-30,000,000.00	-----
<b>Total agency securities.....</b>	<b>200,000,000.00</b>	<b>-100,000,000.00</b>	<b>100,000,000.00</b>
<b>Total investments, par value.....</b>	<b>13,007,888,000.00</b>	<b>-1,766,983,000.00</b>	<b>11,240,905,000.00</b>
<b>Unexpended balances:</b>			
Trust account.....	29,283,234.08	-5,247,827.79	24,035,406.29
Railroad unemployment insurance accounts:			
Benefit payments account.....	400,312.60	548,717.88	949,030.48
Administrative expense fund.....	272,184.15	-158,592.72	113,591.43
Federal extended compensation account.....			
Employment security administration account.....	102,039,525.06	-63,086,752.21	38,952,772.85
Accounts receivable.....		4,038.30	4,038.30
<b>Subtotal.....</b>	<b>13,139,883,255.89</b>	<b>-1,834,923,416.54</b>	<b>11,304,959,839.35</b>
Accrued interest on investments.....	28,285,721.55	1,132,351.42	29,418,072.97
Unamortized discount.....	-8,013,988.46	-954,281.60	-8,968,270.06
Unamortized premium.....	686,926.45	121,041.01	807,967.46
Accrued interest purchased.....	130,038.48	1,008,732.76	1,138,771.24
<b>Total assets.....</b>	<b>13,160,971,953.91</b>	<b>-1,833,615,572.95</b>	<b>11,327,356,380.96</b>

TABLE 78.—*Unemployment trust fund, June 30, 1971—Continued*

III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS AS OF JUNE 30, 1970, OPERATIONS IN 1971, AND BALANCE  
JUNE 30, 1971

States and other accounts	Balance June 30, 1970	Operations in fiscal 1971			Balance June 30, 1971
		Deposits	Earnings	Transfers	Withdrawals
Alabama.....	\$181,537,802.23	\$2,292,722.53	\$6,721,738.72	1,827,733.00	\$10,200,000.00
Alaska.....	29,800,685.55	14,662,104.79	1,687,483.61	-265,972.80	14,758,000.00
Arizona.....	116,668,691.33	21,711,687.91	6,174,131.15	-	21,572,018.45
Arkansas.....	49,194,906.51	16,533,790.02	2,169,286.78	-	23,245,000.00
California.....	1,298,497,329.50	479,620,421.43	61,198,061.07	339,179,313.89	\$83,018,177.15
Colorado.....	81,882,013.51	19,371,529.52	4,631,497.17	-	15,065,000.00
Connecticut.....	292,012,523.15	64,431,374.63	12,217,519.86	140,163,351.00	230,942,255.95
Delaware.....	23,898,943.89	9,049,000.00	1,127,885.45	-	12,760,000.00
District of Columbia.....	75,411,967.57	8,974,923.32	3,757,680.92	-	17,693,000.00
Florida.....	268,198,859.12	39,891,252.00	13,839,452.77	-	17,967,000.00
Georgia.....	333,301,703.00	35,782,551.30	17,534,690.66	-	38,872,000.00
Hawaii.....	45,015,209.13	13,973,729.02	2,241,610.40	-	38,176,500.00
Idaho.....	41,378,465.05	9,677,658.00	2,330,820.16	-	21,725,000.00
Illinois.....	418,453,589.84	78,258,095.95	20,110,695.51	1,310,847.00	39,635,518.55
Indiana.....	326,818,533.09	45,403,111.72	16,651,680.08	-	44,828,700.21
Iowa.....	128,401,007.39	15,683,926.25	6,284,587.69	-	321,972,351.30
Kansas.....	93,684,203.20	15,558,291.92	4,241,031.31	-	315,108,993.30
Kentucky.....	170,628,722.41	29,975,000.00	8,883,106.80	-	73,825,000.00
Louisiana.....	152,562,652.45	35,375,765.55	2,437,497.48	-	37,025,783.28
Maine.....	41,600,926.97	10,188,810.00	1,906,626.03	-	16,453,185.91
Maryland.....	221,945,324.08	23,028,423.75	10,818,618.96	-	69,143,491.05
Massachusetts.....	465,387,833.98	119,173,488.82	18,711,407.21	16,351,209.50	170,362,589.21
Michigan.....	585,470,022.16	123,112,276.92	24,797,421.56	42,952,115.73	135,852,485.18
Minnesota.....	115,700,259.23	43,755,000.00	5,763,731.33	-	27,800,330.07
Mississippi.....	83,005,255.63	8,445,000.00	4,298,487.33	5,191,698.86	29,522,830.40
Missouri.....	273,289,008.23	39,356,623.75	13,462,625.56	-	63,780,000.00
Montana.....	24,299,914.33	6,931,475.00	1,295,248.03	-	292,950,000.00
Nebraska.....	55,210,337.33	7,513,612.50	2,791,663.79	-	384,900,000.00
Nevada.....	38,777,174.13	11,186,000.00	2,798,780.63	-	77,040,000.00
New Hampshire.....	470,175,010.57	187,375,000.00	1,973,992.04	1,224,388.00	13,715,892.14
New Jersey.....	55,171,175.00	5,176,984.23	2,791,663.79	-	83,225,544.29
New York.....	1,765,492,409.56	456,525,000.00	21,077,370.61	-	8,205,000.00
New Mexico.....	41,513,286.55	7,738,314.00	2,048,301.30	-	24,311,637.36
North Carolina.....	403,386,975.40	313,161,890.33	85,501,217.92	6,13,808,467.63	35,783,551.17
North Dakota.....	10,592,282.23	45,525,000.00	21,211,669.63	-	59,899,823.11
Ohio.....	708,287,013.27	6,297,810.74	622,423.61	-	324,405,878.84
Oklahoma.....	58,837,722.49	11,793,000.00	35,322,278.56	-	37,964,901.85
Oregon.....	124,948,260.01	33,706,297.09	6,209,322.95	1,26,079,259.07	1,515,791,191.01
					4,412,623,611.03
					11,518,274.06
					653,195,533.80
					16,980,990.01
					26,435,000.00
					57,850,000.00

Pennsylvania.....	861,202,297.44	161,582,000.00	42,983,153.87	1,847,245.00	281,231,746.31
Puerto Rico.....	87,330,611.27	33,222,722.94	4,282,976.03		43,400,000.00
Rhode Island.....	80,985,234.17	36,366,060.00	3,741,722.08	12,816,943.50	81,436,310.24
South Carolina.....	162,923,815.25	25,650,000.00	8,523,165.74		59,012,058.75
South Dakota.....	19,480,238.36	2,228,000.00	1,027,700.23		165,600,380.90
Tennessee.....	207,382,712.04	48,000,000.00	10,782,576.35		19,765,947.60
Texas.....	352,165,220.05	24,353,562.81	17,304,426.75		57,403,588.75
Utah.....	35,867,828.73	12,573,000.00	2,364,381.07		313,150,346.05
Vermont.....	274,290,083.01	4,727,813.02	1,244,307.87	1,432,517.50	80,743,842.66
Virginia.....	365,493,464.48	11,736,533.88	11,131,400.11		49,801,013.40
West Virginia.....	102,733,946.81	58,833,721.64	11,353,424.93	122,050,600.00	13,844,972.23
Wisconsin.....	326,345,233.23	17,211,800.00	5,487,966.02		213,333,077.00
Wyoming.....	18,283,650.90	2,597,797.76	983,413.11	71,119.31	123,297,301.05
Subtotals.....	12,408,644,089.05	2,582,191,081.03	600,647,551.11	157,602,970.76	10,510,789,320.36
Railroad unemployment insurance accounts:					
Benefits and refunds.....	3,809,069.72	129,161,753.46	97,630.23	\$ -32,073,910.34	1,424,013.54
Administrative expense fund.....	6,214,432.58	7,957,588.78	337,928.43	11 - 831,089.66	6,498,806.13
Federal unemployment account.....	575,075.12		30,455,520.48	11 - 55,560,932.60	550,000,000.00
Employment security administration account.....	64,516,855.69	1,129,073,136.26	5,403,848.38	{ - 55,560,932.60	168,424,873.09
Federal extended compensation account.....				{ 12 - 137,295,038.66	
Extended unemployment compensation account.....			1,600,830.18	{ + 137,277,007.95	41,203,904.08
Undistributed earnings.....	71.95			{ 13 - 157,673,940.05	
Subtotal all accounts.....	13,058,250,932.10	3,818,384,217.53	638,573,314.81	- 32,905,000.00	11,287,340,986.20
Balances of transfers to other agencies:					
Railroad unemployment insurance accounts:					
Benefits and refunds.....					
Administrative expense fund.....	400,312.60				- 548,717.88
Federal extended compensation account.....	277,184.15				158,592.72
Employment security administration account.....	102,030,525.06				63,086,732.21
Total as shown in parts I and II.....	13,160,971,953.91	3,818,384,217.53	638,573,314.81	- 32,905,000.00	11,327,356,380.96
Amount transferred from extended unemployment compensation account into various States' accounts.....					
1 Includes \$268,952.50 transferred from extended unemployment compensation account and \$29.30 transferred due to excess receipts in payment of 1958 Act.					
2 Includes \$39,177,098.00 transferred from extended unemployment compensation account and \$2,215.89 transferred due to excess receipts in payment of 1958 Act.					
3 Includes \$20,581,658.54 transferred from extended unemployment compensation account and \$157.19 transferred due to excess receipts in payment of 1958 Act.					
4 Includes \$1,918,648.50 transferred from extended unemployment compensation account and \$60.35 transferred due to excess receipts in payment of 1958 Act.					
5 Includes \$13,739,967.78 transferred from extended unemployment compensation account and \$14,499.85 transferred due to excess receipts in payment of 1958 Act.					
6 Amount transferred due to excess receipts in payment of 1958 Act.					
7 Amount transferred from extended unemployment compensation account to various States' accounts.....					
1 Includes advances from Railroad Retirement Board of \$50,000,000.00 repayment of advances of \$83,505,000.00 and transfer from railroad unemployment administration account of \$831,089.66.					
2 Includes payment of interest on advances from Railroad Retirement Board of \$3,975,529.53.					
3 Includes \$831,089.66 transferred to railroad unemployment insurance account in accordance with section 11(C) of the Railroad Insurance Act.					
4 Amount transferred from Federal Unemployment Account to the Employment Security Administration Account under section 902 of the Social Security Act and Public Law 91-373.					
5 Includes \$197,277,007.95 transferred from the employment security administration account to the extended unemployment compensation account.					
6 Amount transferred from extended unemployment compensation account to various States' accounts.....					

TABLE 79.—*U.S. Government life insurance fund, June 30, 1971*

[This trust fund operates in accordance with the provisions of the act of June 7, 1924, as amended (38 U.S.C. 755). For further details, see Annual Report of the Secretary for 1941, p. 142]

## I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
<b>Receipts:</b>			
Premiums and other receipts.....	\$2, 149, 390, 745. 68	\$9, 268, 975. 64	\$2, 158, 659, 721. 32
Interest and profits on investments.....	1, 395, 825, 086. 44	31, 420, 527. 36	1, 427, 245, 613. 80
Payments from general fund <sup>1</sup> .....	5, 610. 89	48, 979. 65	54, 590. 54
<b>Total receipts.....</b>	<b>3, 545, 221, 443. 01</b>	<b>40, 738, 482. 65</b>	<b>3, 585, 959, 925. 66</b>
<b>Expenditures:</b>			
Benefit payments, dividends, and refunds..	2, 742, 791, 583. 67	82, 053, 050. 92	2, 824, 844, 634. 59
<b>Balance.....</b>	<b>802, 429, 859. 34</b>	<b>-41, 314, 568. 27</b>	<b>761, 115, 291. 07</b>

## II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1970	Fiscal year 1971 increase, or decrease (-)	June 30, 1971
<b>Investments in public debt securities:</b>			
Special issues, U.S. Government life insurance fund series, maturing June 30:			
Treasury notes:			
4 $\frac{3}{8}$ % of 1971.....	\$77, 986, 000. 00	-\$77, 986, 000. 00	
5 $\frac{1}{2}$ % of 1975.....	64, 365, 000. 00		\$64, 365, 000. 00
6% of 1976.....	32, 638, 000. 00		32, 638, 000. 00
7 $\frac{1}{2}$ % of 1977.....	29, 964, 000. 00		29, 964, 000. 00
5 $\frac{1}{2}$ % of 1978.....		111, 949, 000. 00	111, 949, 000. 00
Treasury bonds:			
3 $\frac{1}{8}$ % of 1971.....	71, 818, 000. 00	-71, 818, 000. 00	
3 $\frac{1}{8}$ % of 1971.....	670, 000. 00	-670, 000. 00	
3 $\frac{1}{8}$ % of 1972.....	73, 100, 000. 00		73, 100, 000. 00
3 $\frac{1}{8}$ % of 1972.....	670, 000. 00		670, 000. 00
3 $\frac{1}{8}$ % of 1973.....	73, 100, 000. 00		73, 100, 000. 00
3 $\frac{1}{8}$ % of 1973.....	670, 000. 00		670, 000. 00
3 $\frac{1}{8}$ % of 1974.....	73, 100, 000. 00		73, 100, 000. 00
3 $\frac{1}{8}$ % of 1974.....	670, 000. 00		670, 000. 00
3 $\frac{1}{8}$ % of 1975.....	73, 770, 000. 00		73, 770, 000. 00
3 $\frac{1}{8}$ % of 1976.....	67, 799, 000. 00		67, 799, 000. 00
3 $\frac{1}{8}$ % of 1976.....	5, 971, 000. 00		5, 971, 000. 00
3 $\frac{1}{8}$ % of 1977.....	49, 963, 000. 00		49, 963, 000. 00
3 $\frac{1}{8}$ % of 1977.....	23, 807, 000. 00		23, 807, 000. 00
3 $\frac{1}{8}$ % of 1978.....	48, 214, 000. 00		48, 214, 000. 00
4 $\frac{1}{2}$ % of 1978.....	25, 556, 000. 00		25, 556, 000. 00
4 $\frac{1}{2}$ % of 1979.....	2, 912, 000. 00		2, 912, 900. 00
<b>Total special issues.....</b>	<b>796, 743, 000. 00</b>	<b>-38, 525, 000. 00</b>	<b>758, 218, 000. 00</b>
<b>Total investments.....</b>	<b>796, 743, 000. 00</b>	<b>-38, 525, 000. 00</b>	<b>758, 218, 000. 00</b>
<b>Undisbursed balance.....</b>	<b>5, 686, 859. 34</b>	<b>-2, 789, 568. 27</b>	<b>2, 897, 291. 07</b>
<b>Total assets.....</b>	<b>802, 429, 859. 34</b>	<b>-41, 314, 568. 27</b>	<b>761, 115, 291. 07</b>

<sup>1</sup> Included under premiums and other receipts prior to fiscal 1962. Negative amounts from adjustments of prior years' receipts.

NOTE.—Policy loans outstanding on basis of information furnished by the Veterans Administration amounted to \$77,168,849.95 as of June 30, 1971.

## Customs Operations

TABLE 80.—*Merchandise entries, fiscal years 1970 and 1971*

Entries	1970	1971	Percentage increase, or decrease (—)
Consumption free.....	548,258	564,349	2.93
Consumption dutiable.....	2,119,320	2,104,149	—0.72
Warehouse and rewarehouse.....	75,298	82,688	9.81
Other formal.....	2,862	1,208	—57.79
Total formal entries.....	2,745,738	2,752,394	.24
Warehouse withdrawals.....	375,283	272,610	—27.36
Appraisal.....	791	701	—11.38
Drawback.....	20,172	19,879	—1.45
Outbound—immediate transportation; transportation and exportation, etc.....	903,778	924,765	2.32
Mail.....	2,928,674	3,203,191	9.37
Informal—dutiable.....	748,590	749,667	.14
Passenger declarations—total.....	6,418,719	7,090,494	10.47
Crew declarations—total.....	1,454,905	1,398,137	—3.90
Military declarations—total.....	1,901,182	1,687,948	—11.22
Passenger declarations—dutiable.....	653,284	686,836	5.14
Crew declarations—dutiable.....	128,847	93,104	—27.74
Military declarations—dutiable.....	64,413	64,517	.16
Other informal—dutiable.....	2,379	2,697	13.37

TABLE 81.—*Carriers and persons arriving in the United States, fiscal years 1970 and 1971*<sup>1</sup>

Type of entrant	1970	1971	Percentage increase, or decrease (—)
Carriers arriving:			
Vessels entering direct from foreign ports.....	48,063	50,904	5.91
Vessels entering via U.S. ports <sup>2</sup> .....	(41,293)	(38,819)	—5.99
Vessels reporting only from foreign ports: Ferries.....	57,495	62,564	8.82
Commercial planes.....	200,912	177,998	—11.40
Commercial planes entering via U.S. ports <sup>2</sup> .....	(21,415)	(19,880)	—7.14
Military planes.....	46,608	40,626	—12.83
Private planes.....	97,883	89,776	—8.28
Other ground vehicles.....	62,088,494	63,453,428	2.20
Freight carrier vehicles.....	3,222,313	3,208,093	—0.44
Total carriers.....	65,761,768	67,083,389	2.01
Persons arriving on:			
Vessels entering.....	722,618	766,240	6.04
Vessels reporting only from foreign ports: Ferries.....	1,152,141	1,722,151	49.47
Commercial planes.....	10,820,010	11,701,617	8.15
Commercial planes via U.S. ports.....	155,675	193,942	24.58
Military planes.....	1,692,338	1,565,359	—7.50
Private planes.....	263,988	237,165	—10.16
Land border crossers.....	210,873,398	215,894,253	2.38
Total persons.....	225,680,168	232,080,727	2.84

<sup>1</sup> Excludes Puerto Rico and the Virgin Islands.<sup>2</sup> Not included in totals, already counted under entering vessels and commercial planes from foreign ports.

TABLE 82.—*Aircraft and aircraft passengers entering the United States, fiscal years 1970 and 1971*

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1970	1971	1970	1971	Aircraft	Passengers
<b>Boston region:</b>						
District offices:						
Boston.....	9,847	10,013	300,761	353,165	1.69	17.42
Bridgeport.....	642	581	9,151	11,604	-9.03	26.73
Buffalo.....	10,968	7,625	1,096,623	1,101,411	-30.48	.44
Ogdensburg.....	1,499	1,531	3,243	4,830	2.13	48.94
Portland, Maine.....	4,216	3,830	132,823	168,464	-9.16	26.83
Providence.....	339	375	12,201	10,035	10.62	-17.75
St. Albans.....	3,619	2,658	614,511	610,023	-26.55	-.71
Total Boston region.....	31,130	26,616	2,169,319	2,259,559	-11.50	4.16
New York regional office.....	67,013	60,741	3,951,617	4,328,221	-9.35	9.53
<b>Baltimore region:</b>						
District offices:						
Baltimore.....	1,111	2,556	36,909	88,885	77.38	140.82
Norfolk.....	773	865	17,753	18,080	11.90	1.81
Philadelphia.....	8,351	8,508	101,201	486,390	1.88	21.23
Washington, D.C.....	3,186	2,612	165,576	179,883	-18.02	8.64
Total Baltimore region.....	13,751	11,541	621,439	773,238	5.75	24.43
<b>Miami region:</b>						
District offices:						
Charleston, S.C.....	2,052	2,139	50,256	45,688	4.24	-9.09
Miami.....	68,765	51,154	1,735,757	1,671,503	-25.17	-3.70
Savannah.....	366	355	6,692	8,811	-3.01	32.16
Tampa.....	3,243	2,473	24,426	22,191	-23.74	-9.15
Wilmington, N.C.....	462	526	7,719	5,119	13.85	-29.41
Subtotal Miami region.....	74,888	56,949	1,824,850	1,753,675	-23.95	-3.90
St. Thomas, V.I.....	16,928	11,125	300,482	268,229	1.80	-10.73
San Juan, P.R.....	52,722	53,820	766,485	761,267	2.08	-.68
Total Miami region.....	138,538	121,894	2,891,817	2,783,171	-12.01	-3.76
<b>New Orleans region:</b>						
District offices:						
Mobile.....	226	220	2,411	2,609	-2.65	6.88
New Orleans.....	2,892	3,161	129,013	130,877	9.30	1.44
Total New Orleans region.....	3,118	3,381	131,454	133,486	8.43	1.55
<b>Houston region:</b>						
District offices:						
El Paso.....	3,289	3,308	39,941	44,636	0.58	11.84
Galveston.....	296	315	807	310	18.42	-61.59
Houston.....	3,908	3,686	164,981	147,475	-5.68	-10.61
Laredo.....	13,671	15,518	229,297	209,347	13.51	-8.70
Port Arthur.....		2		3		
Total Houston region.....	21,134	22,829	434,966	401,771	8.02	-7.64
<b>Los Angeles region:</b>						
District offices:						
Los Angeles.....	9,310	9,794	642,682	717,600	5.20	11.66
Nogales.....	7,140	6,215	37,898	37,741	-12.51	-1.41
San Diego.....	9,949	10,763	40,166	47,794	8.81	19.16
Total Los Angeles region.....	26,399	26,832	720,686	803,132	1.76	11.41
<b>San Francisco region:</b>						
District offices:						
Anchorage.....	12,102	11,221	163,386	51,859	-7.28	-46.94
Great Falls.....	3,529	3,358	35,633	35,757	-1.85	.35
Honolulu.....	15,556	15,077	736,201	885,059	-3.08	21.87
Portland, Oreg.....	964	863	2,561	1,129	-10.48	-56.27
San Francisco.....	12,481	9,031	669,790	646,623	-27.62	-7.60
Seattle.....	16,591	11,738	770,538	784,429	-11.17	1.80
Total San Francisco region.....	61,223	54,291	2,338,112	2,407,817	-11.32	2.98

TABLE 82.—*Aircraft and aircraft passengers entering the United States, fiscal years 1970 and 1971—Continued*

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1970	1971	1970	1971	Aircraft	Passengers
Chicago region:						
District offices:						
Chicago.....	11,042	11,606	383,133	479,245	5.11	25.09
Cleveland.....	10,309	10,070	55,445	61,077	-2.32	15.57
Detroit.....	8,099	6,161	170,547	181,172	-23.93	6.23
Duluth.....	10,128	7,878	28,126	20,932	-22.22	-25.58
Milwaukee.....	572	891	3,934	5,473	55.77	39.12
Minneapolis.....	1,633	1,267	13,903	19,158	-22.41	37.80
Pembina.....	4,612	3,991	78,942	61,025	-13.46	-22.70
St. Louis.....	382	353	5,448	6,069	-7.59	11.40
Total Chicago region.....	46,777	42,217	739,478	837,151	-9.75	13.21
Grand total excluding St. Thomas and San Juan.....	315,403	308,400	12,932,011	13,698,083	-10.71	5.92
Grand total including St. Thomas and San Juan.....	409,053	373,345	13,998,978	14,727,579	-8.73	5.20

TABLE 83.—*Seizures for violations of customs laws, fiscal years 1970 and 1971<sup>1</sup>*

Seizures	1970 total	1971			Total
		Seizures by Customs	Seizures by other agencies	Joint seizures by Customs and other agencies	
Automobiles:					
Number.....	2,575	3,004	384	160	3,548
Value.....	\$3,240,361	\$3,602,680	\$521,311	\$253,211	\$4,380,232
Trucks:					
Number.....	255	333	18	32	383
Value.....	\$315,679	\$961,345	\$27,933	\$174,459	\$1,163,737
Aircraft:					
Number.....	16	40	-----	-----	40
Value.....	\$3,976,300	\$1,115,681	-----	-----	\$1,115,684
Boats:					
Number.....	51	53	-----	1	54
Value.....	\$24,011,005	\$28,887,693	-----	\$1,000	\$28,888,693
Narcotics:					
Number.....	6,008	8,324	26	153	8,503
Value.....	\$6,956,717	\$9,411,589	\$32,183	\$459,315	\$9,903,087
Liquors:					
Number.....	7,930	8,676	28	401	9,105
Gallons.....	17,474	20,811	31	1,086	21,931
Value.....	\$247,255	\$245,166	\$313	\$7,237	\$252,746
Prohibited articles:					
Number.....	11,920	14,050	16	159	14,225
Value.....	\$360,739	\$397,065	\$3,214	\$4,969	\$405,248
Other seizures:					
Number.....	11,021	11,633	183	113	11,929
Value.....	\$10,837,607	\$13,371,372	\$125,260	\$168,524	\$13,665,156
Grand total:					
Number.....	36,879	42,083	253	826	43,762
Value.....	\$50,005,663	\$57,992,594	\$713,214	\$1,068,745	\$59,774,583

<sup>1</sup> Includes Puerto Rico and the Virgin Islands.<sup>2</sup> Excludes number of carriers confiscated in connection with seizures of liquor, narcotics, etc.

TABLE 84.—*Investigative activities, fiscal years 1970 and 1971*

Activity	1970	1971	Percentage increase, or decrease (—)
Drawback.....	660	797	20.76
Classification.....	219	190	-54.34
Market value.....	1,020	945	-7.35
Smuggling, narcotics.....	14,221	18,368	29.16
Smuggling, all other.....	2,056	2,011	-2.04
Undervaluation, false invoicing, etc.....	1,882	2,431	29.33
Prohibited importations.....	475	339	-28.63
Navigation, aircraft, and vehicle violations, OC & R.....	588	919	56.29
Baggage declarations.....	713	894	25.39
Customs brokers, cartmen, and lightermen.....	732	1,069	46.04
Petitions for relief.....	2,010	2,256	12.24
Personnel.....	3,286	3,105	-5.51
Customs procedure.....	381	440	15.49
Collection of duties and penalties.....	254	233	-8.27
Cooperation with other agencies.....	1,970	2,252	14.31
Neutrality.....	220	159	-27.73
Pilferages and shortages.....	651	698	6.73
Export control.....	208	199	-4.33
Federal tort claims.....	162	207	27.78
Miscellaneous.....	262	479	82.82
Dumping.....	60	85	41.67
Countervailing duties.....	7	3	-57.14
Total.....	32,040	37,995	18.59

TABLE 85.—*Principal commodities on which drawback was paid, fiscal years 1970 and 1971<sup>1</sup>*

Commodity	1970	1971	Percentage increase, or decrease (—)
Aluminum.....	\$2,648,670	\$2,704,296	2.10
Animal and vegetable oils, fats, and greases.....	183,325	201,560	9.95
Automobiles, aircraft, and parts.....	455,232	565,094	24.13
Burlap.....	61,794	39,700	-35.75
Chemicals.....	4,714,332	3,672,962	-22.09
Chromium and alloys.....	5,350	4,810	-10.09
Citrus fruit juices.....	5,303,893	2,471,997	-53.39
Coal-tar products.....	2,530,036	3,372,416	33.30
Copper and manufactures.....	374,036	233,422	-37.59
Cotton cloth.....	107,438	126,462	17.71
Cotton manufactures.....	28,530	6,847	-76.00
Diesel engines.....	129,350	104,773	-19.00
Electrical machinery.....	453,338	135,706	-11.50
Ferroalloying ores and metals.....	115,923	78,426	-32.35
Fruits and preparations.....	77,516	85,640	10.48
Glass and glass products.....	50,613	146,887	190.22
Lead.....	253,649	935,778	268.93
Machinery, other than electric.....	158,550	545,373	243.98
Magnesite.....	44,665	14,871	-66.71
Magnesium.....	16,278	-----	-100.00
Manganese ore.....	3,067	532	-82.65
Medical preparations.....	337,705	329,583	-2.41
Nickel.....	106,136	138,761	30.74
Paper and manufactures.....	144,306	54,763	-62.05
Petroleum and products.....	12,509,314	11,235,920	-10.18
Pigments, paints, and varnishes.....	111,485	122,138	9.56
Quicksilver or mercury.....	37,839	29,756	-21.36
Rayon and other synthetic textiles.....	1,264,173	237,847	-81.19
Steel mill products.....	3,175,112	6,724,759	111.80
Sugar.....	1,179,226	1,257,314	6.62
Tires and tubes, rubber and synthetic.....	40,260	159,476	296.12
Tobacco and manufactures.....	1,159,810	1,882,926	62.35
Tungsten ore.....	436,512	248,095	-43.16
Watch movements and parts.....	543,058	643,164	18.43
Zinc ore and manufactures.....	232,284	153,143	-34.07
Other.....	1,396,082	1,954,029	39.97
Total.....	40,088,887	40,619,226	1.32

<sup>1</sup> Includes Puerto Rico.



## Engraving and Printing Operations

TABLE 86.—*New postage stamp issues delivered, fiscal year 1971*

Issues	Denomina- tions	Number of stamps delivered (in thousands)
Commemoratives:		
150th Anniversary of Maine Statehood.....	\$0.06	131,470
Wildlife Conservation (Buffalo).....	.06	142,185
Edgar Lee Masters.....	.06	137,660
Woman Suffrage.....	.06	135,125
Tricentennial of Settlement of South Carolina.....	.06	135,395
Stone Mountain.....	.06	132,675
150th Anniversary of the Founding of Fort Snelling.....	.06	134,785
Anti-Pollution.....	.06	161,590
25th Anniversary of the Founding of United Nations.....	.06	127,110
350th Anniversary of the Landing of the Pilgrims.....	.06	129,785
Disabled Veterans and Prisoners of War.....	.06	134,380
American Wool.....	.06	132,785
General Douglas MacArthur.....	.06	131,840
Blood Donors.....	.06	128,910
Missouri Statehood.....	.08	150,645
Wildlife Conservation.....	.08	136,646
Antarctic Treaty.....	.08	133,470
American Revolution Bicentennial.....	.08	96,105
Regular:		
6¢ sheet (Eisenhower).....	.06	1,722,890
6¢ and 1¢ book (Eisenhower and Jefferson).....	.06, .01	2,338,982
6¢ and 2¢ vending book (Eisenhower and Wright).....	.06, .02	116,484
6¢ coil (Eisenhower).....	.06	2,946,633
11¢ airmail sheet.....	.11	316,860
11¢ airmail and 2¢ book.....	.11, .02	164,783
11¢ airmail coil.....	.11	210,982
16¢ (Ernie Pyle).....	.16	87,220
8¢ sheet (Eisenhower).....	.08	1,294,030
8¢ book (Eisenhower).....	.08	1,051,553
8¢ and 1¢ vending book (Eisenhower and Jefferson).....	.08, .01	75,048
8¢ coil (Eisenhower).....	.08	2,414,044
9¢ airmail sheet.....	.09	25,830
21¢ airmail sheet.....	.21	49,815
Special:		
Christmas—Series 1970—Toys.....	.06	489,255
Christmas—Series 1970—Toys precancel.....	.06	439,650
Christmas—Series 1970—Nativity.....	.06	638,730
Christmas—Series 1970—Nativity precancel.....	.06	358,245
American Flag—Sheet.....	.08	959,580
American Flag—Coil.....	.08	2,059,840
U.S. Postal Service.....	.08	342,610
15¢ Aerogrammes.....	.15	18,730
Special delivery.....	.60	31,270

TABLE 87.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1970 and 1971*

Class	Number of Pieces		Face Value 1971
	1970	1971	
<b>Currency:</b>			
U.S. notes.....		512,000	\$51,200,000
Specimens.....		108	
Federal Reserve notes.....	2,509,728,000	2,898,914,000	20,118,480,000
Specimens.....	183	212	
Total.....	2,509,728,183	2,899,156,320	20,199,680,000
<b>Military payment certificates:</b>			
Specimens.....	82,680,000	16,320,000	158,720,000
	1,821	1,821	
Total.....	82,681,821	16,321,821	158,720,000
<b>Bonds, notes, bills, certificates and debentures:</b>			
<b>Bonds:</b>			
Treasury.....	154,350	169,700	1,732,125,000
Treasury, special series.....	200		
Government National Mortgage Association— mortgage backed.....	11,241	16,973	1,819,000,000
Consolidated Federal farm loan bonds (the 12 Federal land banks).....	370,019	267,241	3,671,000,000
Consolidated bonds of the Federal home loan banks.....	462,121	203,692	8,410,500,000
Consolidated obligations of the Federal home loan banks.....		25,705	255,000,000
Guaranty agreement—Small Business Adminis- tration.....		10,005	
<b>Notes:</b>			
Treasury.....	1,967,360	2,251,195	67,786,500,000
Consolidated notes of the Federal home loan banks.....	107,000	210,253	22,500,000,000
Tennessee Valley Authority.....	26,000		
Farmers Home Administration insured—insur- ance contract.....	5,100	6,900	
<b>Bills:</b>			
Treasury.....	7,587,500	3,571,000	299,860,000,000
<b>Certificates:</b>			
Participation—Federal National Mortgage As- sociation.....		7,100	501,000,000
Participation in Government National Mortgage Liquidation Trust.....	16,450	9,685	1,150,000,000
Mortgage backed in Government National Mort- gage Association.....	5,527	11,018	
Certificates of indebtedness, Eurodollar series.....		101	
Participation in Government National Mortgage Association.....	1,000		
Participation in Small Business Obligations Trust.....	400		
Export-Import Bank of the United States—Exim- bank investment.....		300	3,000,000
<b>Debentures:</b>			
Consolidated collateral trust for:			
The 12 Federal intermediate credit banks.....	310,152	197,637	5,805,000,000
The 13 banks for cooperatives.....	87,500	180,100	4,770,000,000
Federal National Mortgage Association secondary Market operations.....	375,951	129,634	5,555,000,000
Federal National Mortgage Association capital.....	12,031		
Federal Housing Administration.....	5,000	5,172	517,200
Obsolete stock authorized for destruction.....		1,199,605	
Total.....	11,538,310	8,467,919	423,869,942,200

TABLE 87.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1970 and 1971—Continued*

Class	Number of Pieces		Face Value 1971
	1970	1971	
Stamps:			
Customs.....	1,426,400	6,148,200	-----
U.S. Internal Revenue.....	2,644,205,837	2,556,611,645	\$570,929
Puerto Rican Internal Revenue.....	185,622,500	288,970,000	-----
Virgin Islands Internal Revenue.....	102,700	-----	-----
U.S. postage:			
Ordinary.....	18,791,484,200	24,008,734,624	1,662,787,390
Airmail.....	972,401,200	1,536,672,400	180,307,030
Commemoratives.....	1,771,304,256	2,428,141,256	156,178,472
Special issues.....	4,471,975,000	4,782,688,120	317,046,800
Special delivery.....	56,645,400	49,405,000	26,922,750
Postage due.....	118,760,000	146,200,000	20,784,500
Postal insurance booklets.....	317,700	316,500	63,300
15¢ U.S. aerogrammes.....	-----	18,731,515	2,809,612
U.S. savings.....	72,643,500	-----	-----
Federal migratory bird hunting stamps.....	3,093,060	471,240	1,413,000
Canal Zone postage.....	8,677,000	8,448,800	751,964
Food coupons.....	963,942,775	2,000,564,097	3,349,251,850
Food certificates.....	1,089,200	4,050,000	1,012,500
Obsolete stock authorized for destruction by the:			
Internal Revenue Service.....	-----	10,418,260	-----
Post Office Department.....	-----	163,596,200	-----
Bureau of the Public Debt.....	-----	45,786,000	-----
Total.....	30,063,690,668	38,055,953,857	5,719,900,097
Miscellaneous:			
Cards, certificates, etc., to office of issue.....	9,552,736	11,294,303	-----
Grand total.....	32,676,591,721	40,991,494,223	449,948,242,297

TABLE 88.—*Statement of financial condition June 30, 1970 and 1971*

	June 30, 1970	June 30, 1971
<b>ASSETS</b>		
Current assets:		
Cash with the Treasury .....	\$4,483,307	\$3,569,257
Accounts receivable .....	3,356,819	5,334,281
Inventories: <sup>1</sup>		
Finished goods .....	1,661,866	1,650,123
Work in process .....	4,688,481	3,760,751
Raw materials .....	1,259,524	1,722,611
Stores .....	1,381,437	1,615,964
Prepaid expenses .....	138,763	128,641
Total current assets .....	16,973,200	17,781,658
Fixed assets: <sup>2</sup>		
Plant machinery and equipment .....	23,153,898	25,844,982
Motor vehicles .....	163,862	163,862
Office machines .....	344,339	363,847
Furniture and fixtures .....	541,477	555,153
Dies, rolls, and plates .....	3,955,961	3,955,961
Building appurtenances .....	3,933,169	4,439,887
Fixed assets under construction .....	2,151,925	308,630
Subtotal .....	34,244,631	35,632,322
Less accumulated depreciation .....	19,390,980	20,931,072
Subtotal .....	14,853,651	14,701,250
Excess fixed assets (written down to 15 percent and 5 percent of book value, 1970 and 1971, respectively) .....	3,844	117
Total fixed assets .....	14,857,495	14,701,367
Deferred charges .....	222,237	144,992
Total assets .....	32,052,932	32,628,017
<b>LIABILITIES AND INVESTMENT OF THE U.S. GOVERNMENT</b>		
Liabilities:		
Accounts payable .....	581,252	1,029,527
Accrued liabilities:		
Payroll .....	1,672,650	2,131,186
Accrued leave .....	2,074,513	2,278,487
Constructive receipts <sup>3</sup> .....	2,072,402	564,155
Other .....	338,879	447,576
Trust and deposit liabilities .....	153,951	203,819
Advance from the Department of Agriculture <sup>4</sup> .....		1,000,000
Other liabilities .....	1,211	1,649
Deferred credits .....	3,402	9,546
Total liabilities <sup>4</sup> .....	6,898,260	7,665,945

Footnotes at end of table.

TABLE 88.—*Statement of financial condition June 30, 1970 and 1971—Continued*

	June 30, 1970	June 30, 1971
<b>LIABILITIES AND INVESTMENT OF THE U.S. GOVERNMENT—Continued</b>		
Investment of the U.S. Government:		
Appropriation from U.S. Treasury.....	\$3, 250, 000	\$3, 250, 000
Donated assets, net.....	22, 000, 930	22, 000, 930
Subtotal.....	25, 250 930	25, 250, 930
Accumulated deficit (—) <sup>1</sup> .....	—96, 258	—288, 858
Total investment of the U.S. Government.....	25, 154, 672	24, 962, 072
Total liabilities and investment of the U.S. Government.....	32, 052, 932	32, 628, 017

<sup>1</sup> Finished goods and work in process inventories are valued at cost, including administrative and service overhead. Except for the distinctive paper which is valued at the acquisition cost, raw materials and stores inventories are valued at the average cost of the materials and supplies on hand.

<sup>2</sup> Plant machinery and equipment, furniture and fixtures, office machines, and motor vehicles acquired on or before June 30, 1950, are stated at appraised values. Additions since June 30, 1950, and all building appurtenances are valued at acquisition cost. The act of Aug. 4, 1950 (31 U.S.C. 181a), which established the Bureau of Engraving and Printing fund, specifically excluded land and buildings valued at about \$9 million from the assets of the fund. Also excluded are appropriated funds of about \$7,184,000 expended and transferred to GSA for extraordinary expenses in connection with uncapitalized building repairs and air conditioning. As of June 30, 1971, fixed assets included \$8,758,792 of fully depreciated items, principally plant machinery and equipment and building appurtenances. Dies, rolls, and plates were capitalized at July 1, 1951, on the basis of average unit costs of manufacture, reduced to recognize their estimated useful life. Since July 1, 1951, all costs of dies, rolls, and plates have been charged to operations in the year acquired.

<sup>3</sup> The accrual for constructive receipts is the estimated value of work performed by contractors to special specification, which had not been delivered to or accepted by the Bureau as of June 30, 1970, and June 30, 1971. Contra entries are to raw materials, \$192,884 and \$331,377; stores, \$17,343 and \$79,715; and fixed assets under construction, \$1,862,175 and \$153,033, respectively.

<sup>4</sup> Commencing with December 1970 the Department of Agriculture provided a revolving advance of \$1 million to be applied against monthly deliveries of food coupon books to that agency.

<sup>5</sup> Based on an opinion by the Office of the General Counsel, The Department of the Treasury, that no liability exists on the part of the Bureau, no provision has been made for a contingent liability for a tort claim against the Government for \$500 property damage and \$20,000 personal injury alleged to have been suffered by a private citizen as a result of a traffic accident on Oct. 14, 1970, with a Bureau vehicle. Also the Bureau has undelivered orders of \$10,668,631 of which \$1,320,978 represents firm orders for goods and services which have not been received, and \$9,347,653 is for unperformed contracts against which firm purchase orders have not been placed. Included in the latter amount is \$7,794,509 for the remaining 2 years of a 4-year contract entered into with the supplier of distinctive paper.

<sup>6</sup> The act of Aug. 4, 1950, provided that customer agencies make payment to the Bureau at prices deemed adequate to recover all costs incidental to performing work or services requisitioned. Any surplus accruing to the fund in any fiscal year is to be paid into the general fund of the Treasury as miscellaneous receipts except that any surplus is applied first to restore any impairment of capital by reason of variations between prices charged and actual costs.

TABLE 89.—*Statement of income and expense, fiscal years 1970 and 1971*

Income and expense	1970	1971
Operating revenue: Sales of engraving and printing.....	\$14,709,973	\$56,140,602
Operating costs:		
Cost of sales:		
Direct labor.....	19,240,943	23,878,464
Direct materials used.....	6,600,953	8,047,335
Prime cost.....	25,841,896	31,925,799
Overhead costs:		
Salaries and indirect labor.....	12,201,672	14,987,374
Factory supplies.....	1,766,242	2,292,694
Repair parts and supplies.....	497,838	582,170
Employer's share personnel benefits.....	2,324,712	2,845,431
Rents, communications and utilities.....	946,621	1,338,348
Other services.....	609,316	842,931
Depreciation and amortization.....	1,534,974	1,633,392
Gains (—), or losses on disposal or retirement of fixed assets.....	116,714	3,221
Minor equipment.....	55,082	198,800
Transportation of things.....	133,539	230,250
Sundry expense (net).....	5,722	20,674
Total overhead.....	20,162,432	24,975,204
Total costs <sup>1</sup> .....	46,004,328	56,901,003
Less:		
Nonproduction costs:		
Shop costs capitalized.....	509,731	741,629
Cost of miscellaneous services rendered other agencies.....	719,316	785,810
.....	1,229,047	1,527,439
Cost of production.....	44,775,281	55,373,564
Net decrease in finished goods and work in process inventories from operations.....	30,950	942,476
Cost of sales.....	44,806,231	56,316,040
Operating loss (—).....	—96,258	—175,438
Nonoperating revenue:		
Operation and maintenance of incinerator and space utilized by other agencies.....	632,607	650,621
Other direct charges for miscellaneous services.....	86,709	118,027
.....	719,316	768,648
Nonoperating costs:		
Cost of miscellaneous services rendered other agencies.....	719,316	785,810
Nonoperating loss (—).....		—17,162
Net loss (—) for the year <sup>2</sup> .....	—96,258	—192,600

<sup>1</sup> No amounts are included in the accounts of the fund for (1) interest on the investment of the Government in the Bureau of Engraving and Printing fund, (2) depreciation on the Bureau's buildings excluded from the assets of the fund by the act of Aug. 1, 1950, and (3) certain costs of services performed by other agencies on behalf of the Bureau.

<sup>2</sup> See table 88, footnote 6.

TABLE 90.—*Statement of source and application of funds, fiscal years 1970 and 1971*

Funds provided and applied	1970	1971
<b>Funds provided:</b>		
Sales of engraving and printing.....	\$44,709,973	\$56,110,602
Operation and maintenance of incubator and space utilized by other agencies.....	632,607	650,621
Other direct charges for miscellaneous services.....	86,709	118,027
<b>Total.....</b>	<b>45,429,289</b>	<b>56,909,250</b>
Less cost of sales and services (excluding depreciation and other charges not requiring expenditure of funds: Fiscal 1970, \$1,651,688; fiscal 1971, \$1,636,523).....	43,873,859	55,465,327
<b>Sales of surplus equipment.....</b>	<b>1,555,430</b>	<b>1,443,923</b>
Advance from the Department of Agriculture <sup>1</sup> .....	4,273	14,061
Decrease in working capital.....	1,155,821	1,000,000
<b>Total funds provided.....</b>	<b>2,715,524</b>	<b>2,457,984</b>
<b>Funds applied:</b>		
Acquisition of fixed assets.....	2,622,531	1,401,878
Acquisition of experimental equipment; and plant repairs and alterations to be charged to future operations.....	53,727	15,333
Operating surplus returned to Treasury—31 U.S.C. 181a (e) <sup>2</sup> .....	39,266	
Increase in working capital <sup>1</sup> .....		1,040,773
<b>Total funds applied.....</b>	<b>2,715,524</b>	<b>2,457,984</b>

<sup>1</sup> See table 88, footnote 4.<sup>2</sup> See table 88, footnote 6.

### International Claims

TABLE 91.—*Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509 as of June 30, 1971*

Description	Class III awards—over \$100,000	Private Law 509, approved July 19, 1940
<b>AWARDS <sup>1</sup></b>		
Principal of awards.....	\$117,387,252.24	\$160,000.00
Less amounts paid by Alien Property and others.....	206,072.77	
Interest to Jan. 1, 1928, as specified in awards.....	53,245,392.03	64,000.00
Interest thereon to date of payment or, if unpaid, to June 30, 1971, at 5 percent per annum, as specified in the Settlement of War Claims Act of 1928.....	81,526,247.28	178,192.02
<b>Total due claimants.....</b>	<b>251,892,818.78</b>	<b>402,192.02</b>
<b>PAYMENTS</b>		
Principal of awards.....	76,955,283.40	101,053.06
Interest to Jan. 1, 1928.....	53,245,392.03	64,000.00
Interest at 5 percent from Jan. 1, 1928, to date of payment.....	79,187,843.72	171,761.75
<b>Total payments <sup>2</sup>.....</b>	<b>209,388,519.15</b>	<b>336,814.81</b>
<b>BALANCE DUE</b>		
Principal of awards.....	40,165,896.07	58,946.94
Accrued interest from Jan. 1, 1928, through June 30, 1971.....	2,338,403.56	6,430.27
<b>Balance due claimants.....</b>	<b>42,504,299.63</b>	<b>65,377.21</b>
<b>Total reimbursement for administrative expenses <sup>3</sup>.....</b>	<b>1,046,874.08</b>	<b>1,684.01</b>

<sup>1</sup> Excludes Class I awards (on account of death and personal injury) which have been paid in full and also Class II awards on which there remain balances totaling \$42,830.84. For details concerning all classes of awards, including claims of U.S. Government, see 1962 Annual Report, pages 138 and 826.

<sup>2</sup> Amounts shown are gross; deductions for administrative expenses are shown below (see footnote 3).

<sup>3</sup> Deductions of  $\frac{1}{2}$  of 1 percent are made from each payment to cover administrative expenses. These amounts are covered into the Treasury as miscellaneous receipts.

NOTE.—On Feb. 27, 1953, the German Government agreed to pay \$97,500,000 (U.S. dollars) over a period of 25 years in full settlement of Germany's obligations on account of Class III awards and the award under Private Law 509. Through June 30, 1971, \$69,500,000 has been obligated for payment to awardholders. On Apr. 30, 1970, an additional \$32 million was received from the Government of Germany and deposited into a special account on behalf of the Deutsche Bundesbank. Each year, on April 1, through 1978, \$4 million will be transferred from the Deutsche Bundesbank account into the German deposit fund for distribution to awardholders.

TABLE 92.—*Status of claims of American nationals against certain foreign governments as of June 30, 1971*

	Bulgaria	Hungary	Rumania	Poland	War claims fund	Yugoslavia	Italy
Awards certified to the Treasury:							
Number of awards.....	235	1,302	612	7,303	18,793	659	729
Amount of awards:							
Principal.....	\$4,820,886.46	\$58,277,457.91	\$30,139,417.78	\$100,737,081.63	\$310,509,577.34	\$9,685,093.22	\$2,806,277.91
Interest.....	1,914,158.19	22,186,108.58	24,737,700.20	51,051,825.01	.....	2,866,279.97	909,111.20
Total.....	6,734,714.65	80,463,566.52	54,877,123.98	151,789,506.61	310,509,577.31	12,551,373.19	3,835,389.11
Deposits in claims funds.....	3,217,088.93	2,355,513.69	23,725,000.01	22,000,000.00	228,000,000.00	3,516,960.16	5,000,000.00
Statutory deduction for administrative expenses.....	160,851.41	117,775.73	1,186,271.33	2,300,000.00	( <sup>3</sup> )	115,827.41	250,000.00
Amounts available for payment on awards.....	3,056,234.49	2,237,737.96	22,538,728.68	21,700,000.00	228,000,000.00	3,401,132.75	4,750,000.00
Payments on awards:							
Principal.....	2,678,753.65	2,221,539.24	20,199,015.19	21,601,768.16	227,819,312.16	3,353,344.05	2,730,983.88
Interest.....	.....	.....	.....	.....	.....	.....	909,111.20
Balances in claims funds.....	377,480.84	16,198.72	2,339,710.19	98,231.84	150,657.84	11,788.70	1,019,901.92

<sup>1</sup> Private Law 91-88.

<sup>2</sup> Public Law 90-421, approved July 24, 1968, amended the International Claims Settlement Act of 1949 to permit the 5-percent deduction to be made from the installment payments made under the claims agreements, rather than from each payment to awardees.

<sup>3</sup> Statutory deductions of 5 percent made by the Foreign Claims Settlement Commission prior to the funds being transferred to Treasury.



## International Financial Transactions

TABLE 93.—*U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-71*

[In millions of dollars at \$35 per ounce. Negative figures represent net sales by the United States; positive figures, net purchases]

	1945-66	1967	1968	1969	1970	1971
Afghanistan.....	-8.5	-1.9	-2.7	-5	-3.7	-.3
Algeria.....	-15.8	-.8	-150.4	-50.6	-.7	.....
Argentina.....	829.9	-39.7	-5.1	-20.0	-30.0	-22.5
Australia.....	-8.3	.....	.....	.....	.....	.....
Austria.....	-579.3	.....	.....	.....	3.5	.....
Bank for International Settlements.....	-513.3	.....	.....	.....	199.5	.....
Belgium.....	-697.2	.....	-57.6	.....	.....	-110.0
Bolivia.....	18.6	.....	-1	-1	-1	-2.0
Brazil.....	183.1	-1.7	-5	.....	.....	-22.5
Burma.....	-24.8	.....	-2.1	-2.6	-1	59.6
Cambodia.....	-15.9	.....	.....	.....	.....	.....
Cameroon Republic.....	-2.1	-.2	-.2	-.2	-.2	-4.0
Canada.....	946.3	100.0	150.0	.....	.....	.....
Central African Republic.....	-.8	-1	-1	-1	-1	(*)
Ceylon.....	-16.0	-1	-6	-7	.....	-.8
Chad.....	-.8	-1	-1	-1	-1	(*)
Chile.....	9.4	-7.5	-8.2	-4.9	-4.0	-8.8
Colombia.....	146.8	-.4	.....	.....	-1.2	.....
Congo (Kinshasa).....	26.7	-2.4	.....	.....	.....	.....
Costa Rica.....	-5.8	-1.8	-.6	-.5	-.1	-1.8
Cyprus.....	-2.0	.....	-13.4	.....	-.4	-1.5
Dahomey.....	-.9	-1	-1	-1	-1	-.7
Denmark.....	-111.7	.....	.....	25.0	.....	-2.0
Dominican Republic.....	-19.8	-.8	-.9	-1.2	-.5	-3.2
Ecuador.....	-4.7	-.2	-26.7	4.0	.....	.....
El Salvador.....	-24.6	.....	-2.6	-.4	-.2	-2.7
Ethiopia.....	-1.0	.....	.....	.....	.....	.....
Finland.....	-21.7	.....	.....	.....	.....	.....
France.....	-2,822.5	-277.3	220.0	705.0	.....	-410.7
Gabon.....	-.8	-.1	-.1	-.1	-.1	-1.1
Germany, Federal Republic of.....	-656.9	.....	.....	.....	500.0	.....
Ghana.....	-5.6	.....	-.4	.....	-.6	-3.4
Greece.....	-136.8	-.6	18.4	-11.1	-.8	-9.8
Guinea.....	-2.8	-1.0	.....	.....	(*)	-1.8
Haiti.....	-.2	-.2	-.3	-.3	-.1	-.2
Honduras.....	-1.0	-1	(*)	(*)	.....	-1.5
Iceland.....	-9.5	.....	.....	-.1	-.2	-2.2
Indonesia.....	-113.5	-1.8	-1.1	-1.5	-2.0	-10.3
International Bank.....	18.8	.....	.....	.....	.....	.....
International Monetary Fund <sup>1</sup> .....	1,063.4	50.1	-3.0	2.5	31.6	-197.9
Iran.....	-29.7	-15.0	.....	-.1	.....	.....
Iraq.....	-43.8	-.2	-63.2	.....	.....	.....
Ireland.....	-4.6	-1.3	-45.4	-8.0	43.2	.....
Israel.....	-24.5	.....	.....	.....	.....	-8.0
Italy.....	-243.1	-60.0	-294.0	-76.0	.....	.....
Ivory Coast.....	-1.7	-.2	-.2	-.2	-.2	-8.2
Jamaica.....	-2.5	.....	.....	.....	-2.0	.....
Japan.....	-259.0	.....	.....	.....	.....	-118.8
Jordan.....	-.6	.....	-11.1	-2.9	.....	.....
Korea.....	-4.8	.....	-6.5	-.1	(*)	(*)
Kuwait.....	-22.3	.....	.....	-24.9	24.9	-3.8
Laos.....	-1.9	.....	.....	.....	-.6	-.8
Lebanon.....	-96.2	-.6	-94.5	.....	.....	-35.0
Liberia.....	-2.4	-.3	-.4	-.5	-.3	-.2
Malagasy.....	-3.3	.....	.....	.....	.....	-1.8
Malaysia.....	-.6	.....	-33.5	.....	.....	-10.0
Mali.....	-1.0	.....	.....	.....	.....	-.1
Malta.....	.....	.....	.....	-11.7	2.5	-4.2
Mauritania.....	-.9	-.1	-.1	-.1	-.1	-.1
Mexico.....	10.9	.....	.....	.....	.....	-25.0
Morocco.....	-17.3	-.9	-1.1	-1.4	-1.5	-5.8
Nepal.....	.....	.....	-6.0	.....	(*)	3.0
Netherlands.....	-736.3	.....	-18.5	.....	.....	-75.0
New Zealand.....	.....	.....	-1.8	-1.1	.....	-11.2
Nicaragua.....	17.7	-.2	-1	-.2	-.1	-2.1
Niger.....	-.8	-1	-1	-1	-.2	-.7
Nigeria.....	-20.0	.....	-9.3	.....	.....	-8.8
Norway.....	11.7	.....	.....	-.9	-.9	-.9
Pakistan.....	-.6	-.8	-.3	-.7	-1.2	-7.3
Panama.....	-2.8	.....	(*)	-4.2	(*)	-2.0
Paraguay.....	-.9	.....	.....	.....	.....	-1.0
Peru.....	-38.4	25.0	10.0	-8.4	-3.5	-16.7
Philippines.....	82.7	-1.3	-.4	33.8	16.6	-6.3
Portugal.....	-41.6	.....	.....	-5.0	.....	.....

Footnotes at end of table.

TABLE 93.—*U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-71—Continued*

	1945-66	1967	1968	1969	1970	1971
Republic of Congo (Brazzaville).....	- .8	- .1	- .1	- .1	- .1	- .3
Rwanda.....	- .2	- .2	- .7	- .1	- .1	- 1.1
Saudi Arabia.....	- 64.2		- 25.0	- 25.0		
Senegal.....	- 2.5					- .7
Singapore.....			- 53.0	- 16.7		
Somalia.....	- 2.9	- .2	- .3	- .1		
South Africa.....	1,121.3					
Southern Yemen.....				- 1.2		- 1.8
Spain.....	- 694.4					50.8
Sudan.....	- 10.8	- .5	- .9	- 1.3	- 1.6	- 2.4
Surinam.....		.1	- 11.6	5.0	5.0	
Sweden.....	227.7					
Switzerland.....	- 872.7	- 50.0	- 50.0	- 25.0		- 175.0
Syria.....	- 19.5	- .6	- 9.4	- .4	- .1	- 3.2
Togo.....	- 1.1					- .9
Trinidad and Tobago.....			- 4.8			- 4.8
Tunisia.....	- 5.1	- .4	- .6	- .7	- .6	- .8
Turkey.....	12.4	- 5.8	- 12.0	3.0	- 13.0	15.1
United Arab Republic.....	- 155.8				- .6	- 3.9
United Kingdom.....	- 374.6	75.2	- 1,697.4	15.0		
Upper Volta.....	- .9	- .1	- .1	- .1	- .1	- .7
Uruguay.....	- 4.3	- .2	(*)		- 16.2	
Vatican City.....	3.9				1.2	
Venezuela.....	- 385.9					
Vietnam.....	- .3	- 1.3				- 5.8
Yemen Arab Republic.....					- 1.5	- .5
Yugoslavia.....	- 26.9	- 2.8	- 3.4	- 3.9	- 1.7	- 14.9
All other.....	- 160.3	- .1	- .3	- 3.1	- .4	- 118.8
<b>Total.....</b>	<b>- 5,477.9</b>	<b>- 232.2</b>	<b>- 2,337.6</b>	<b>470.8</b>	<b>735.7</b>	<b>- 1,382.4</b>

<sup>1</sup> Includes U.S. gold subscription payments of \$687.5 million in 1947, \$343.8 million in 1959, \$258.8 million in 1965, and \$385.0 million in 1970. Prior to 1961 includes gold purchases by IMF on behalf of member countries for their payments to IMF. From September 1965 through June 1969 and from October through December 1970 includes net deposits and sales of gold made by IMF in order to mitigate U.S. gold sales relating to members' quota increases.

\* Less than \$50,000.

**NOTE:** Gold holdings of the United States increased during the period from fiscal 1934 through fiscal 1944 from \$7.9 billion to \$21.2 billion, an increase of \$13.3 billion compared to the decline of \$10.7 billion in the 1945-71 period.

TABLE 94.—*U.S. reserve assets, fiscal years 1958-71*

[In millions of dollars]

End of fiscal year or month	Total reserve assets	Gold stock <sup>1</sup>		Special drawing rights <sup>2</sup>	Convertible foreign currencies <sup>4</sup>	Reserve position in International Monetary Fund <sup>3</sup>
		Total <sup>2</sup>	Treasury			
1958.....	23,496	21,412	21,356	.....	.....	2,084
1959.....	21,514	19,746	19,705	.....	.....	1,768
1960.....	21,170	19,363	19,322	.....	.....	1,807
1961.....	19,308	17,603	17,550	.....	186	1,619
1962.....	18,490	16,527	16,435	.....	554	1,409
1963.....	17,065	15,830	15,733	.....	126	1,109
1964.....	16,591	15,623	15,461	.....	182	1,786
1965.....	15,762	<sup>6</sup> 14,049	<sup>6</sup> 13,934	.....	546	<sup>6</sup> 1,167
1966.....	14,958	13,529	13,433	.....	722	707
1967.....	14,274	13,169	13,110	.....	788	367
1968.....	14,063	10,681	10,367	.....	2,479	903
1969.....	16,057	11,153	10,367	.....	3,355	1,519
1970.....	<sup>7</sup> 16,328	11,889	11,367	957	<sup>7</sup> 1,132	2,350
1971.....	13,504	10,507	10,332	1,247	322	1,428
1970—July.....	16,065	11,934	11,367	961	716	2,454
August.....	15,796	11,817	11,367	961	695	2,323
September.....	15,527	11,494	11,117	991	1,098	1,944
October.....	15,120	11,495	11,117	991	811	1,823
November.....	14,891	11,478	11,117	961	640	1,812
December.....	14,487	11,072	10,732	851	629	1,935
1971—January.....	14,699	11,040	10,732	1,468	491	1,700
February.....	14,534	11,039	10,732	1,468	327	1,700
March.....	14,342	10,963	10,732	1,443	256	1,680
April.....	14,307	10,925	10,732	1,443	257	1,682
May.....	13,811	10,568	10,332	1,247	318	1,678
June.....	13,504	10,507	10,332	1,247	322	1,428

<sup>1</sup> Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

<sup>2</sup> Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement.

<sup>3</sup> Includes initial allocation on Jan. 1, 1970, of \$867 million and second allocation on Jan. 1, 1971, of \$717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

<sup>4</sup> Includes holdings of Treasury and Federal Reserve System.

<sup>5</sup> The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the U.S. quota, which amounted to \$6,700 million as of June 30, 1971.

<sup>6</sup> Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on Feb. 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

<sup>7</sup> Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation.

TABLE 95.—*U.S. liquid liabilities to foreigners, fiscal years 1958-71*  
 [In millions of dollars]

End of fiscal year or month	Total liquid liabil- ities to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries				Liabilities to nonmonetary international and regional organizations <sup>3</sup>			
		Gold		Total	Official institutions <sup>2</sup>			Banks and other foreigners		Total	Short-term liabilities reported by banks in the United States <sup>6</sup>	
		Total	invest- ment <sup>2</sup>		Short- term liabil- ities reported by banks in the United States	Market- able U.S. Govern- ment bonds and notes <sup>4</sup>	Nonmar- ketable convert- ible U.S. Treasury bonds and notes	Total	Short- term liabil- ities reported by banks in the United States		Market- able U.S. Govern- ment bonds and notes <sup>4</sup>	Market- able U.S. Govern- ment bonds and notes <sup>4</sup>
1958.....	716,065	200	200	( <sup>5</sup> )	7,931	( <sup>5</sup> )	-----	( <sup>5</sup> )	5,886	( <sup>5</sup> )	589	( <sup>5</sup> )
1959.....	718,065	200	500	( <sup>5</sup> )	8,967	971	-----	( <sup>5</sup> )	9,706	( <sup>5</sup> )	542	( <sup>5</sup> )
1960.....	20,472	500	500	10,482	9,511	837	-----	8,145	7,523	621	590	755
1961.....	20,246	800	800	10,875	10,038	837	-----	8,570	7,463	535	689	933
1962.....	22,649	800	800	11,869	11,205	664	-----	9,091	8,357	313	1,119	1,011
1963.....	23,807	800	800	13,915	12,377	1,036	502	9,655	8,634	377	1,016	1,065
1964.....	24,478	800	800	14,168	12,102	1,241	825	9,655	9,300	355	831	1,097
1965.....	28,486	800	800	14,456	12,201	1,126	1,129	11,200	10,732	468	818	1,799
1966.....	28,830	800	800	14,425	12,661	1,106	658	12,373	11,883	490	605	1,333
1967.....	29,621	1,033	233	14,043	12,802	917	374	13,703	13,135	568	561	230
1968.....	27,514	1,030	230	12,101	10,733	557	811	18,713	18,100	670	504	166
1969.....	30,033	228	800	10,232	9,112	451	666	27,058	26,606	715	668	47
1970.....	1,010	210	800	10,232	14,508	300	429	29,388	25,852	850	629	51
1971.....	51,366	145	400	30,640	26,809	379	3,452	18,881	18,308	1,324	1,181	113

1970-July-----	43,496	1,010	210	800	16,585	15,776	380	429	25,142	24,601	541	758	706	53
August-----	43,986	1,010	210	800	16,607	15,708	380	429	25,526	24,964	562	843	798	45
September-----	44,201	587	187	400	17,768	16,959	380	429	25,083	24,516	567	763	718	45
October-----	44,261	587	187	400	18,141	17,422	290	429	24,719	24,152	567	814	768	46
November-----	44,509	579	179	400	19,957	19,239	289	429	23,186	22,566	590	787	741	46
December 10-----	43,291	566	166	400	20,068	19,353	306	429	21,813	21,166	647	844	826	24
1971-January-----	43,238	566	166	400	20,057	19,353	245	429	21,768	21,203	565	847	821	26
February-----	43,660	559	159	400	20,490	19,774	287	429	21,543	20,931	612	1,068	1,043	25
March-----	44,065	559	159	400	22,321	21,600	292	429	20,192	19,583	609	993	951	42
April-----	45,481	559	159	400	21,841	21,120	292	429	18,955	18,357	598	1,296	1,250	141
May-----	47,663	548	148	400	27,253	26,532	292	429	18,573	17,970	603	1,289	1,148	141
June-----	51,815	548	148	400	32,061	31,347	292	452	17,838	17,269	569	1,338	1,196	142
June-----	51,393	548	148	400	30,640	26,809	379	3,452	18,881	18,308	573	1,324	1,181	143

<sup>r</sup> Revised.

<sup>1</sup> Represents liability on gold deposited by the International Monetary Fund (IMF) to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the IMF under quota increases.

<sup>2</sup> U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the IMF to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the IMF.

<sup>3</sup> Includes Bank for International Settlements and European Fund.

<sup>4</sup> Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-63. Includes securities issued by corporations and other agencies of the U.S. Government, which are guaranteed by the United States.

<sup>5</sup> Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

<sup>6</sup> Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold

investment." The difference, which amounted to \$15 million as of the end of June 1971 is included in this column.

<sup>7</sup> Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

<sup>8</sup> Not available.

<sup>9</sup> Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Note.—Table is based on Department of the Treasury data and on data reported to the Department of the Treasury by banks and brokers in the United States. Table excludes IMF "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.



26	U.S. liabilities to foreigners <sup>6</sup> .....	90,822	97,507	55,452	60,373	11,774	13,219	4,899	6,054	9,322	8,873	6,407	6,016	2,968	2,973
27	Nonliquid liabilities to other than foreign official agencies.....	44,883	50,466	31,477	36,088	6,361	6,722	1,029	846	3,552	3,781	2,513	1,893	1,456	1,882
28	U.S. Government <sup>7</sup> .....	2,406	1,970	1,988	1,806	33	22	34	32	47	25	354	86	.....	.....
29	Private long-term.....	39,572	44,758	27,533	31,629	6,049	6,451	852	669	3,262	3,496	1,925	1,466	1,456	1,832
30	Direct investments in the United States.....	11,818	13,209	8,510	9,515	2,884	3,112	176	233	161	228	137	121	.....	.....
31	U.S. securities.....	4,800	6,878	3,770	5,214	87	237	(*)	2	82	101	122	163	739	1,161
32	Corporate and other bonds.....	18,141	18,689	12,106	12,615	2,950	2,912	10	20	2,156	2,244	759	717	160	181
33	Corporate stocks.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
34	Other liabilities, reported by U.S. banks.....	985	1,001	\$ 54	\$ 173	(*)	\$ 3	\$ 655	\$ 385	\$ 527	\$ 413	\$ 697	\$ 232	\$ 557	\$ 490
35	Other liabilities, reported by U.S. nonbanking concerns.....	3,828	4,981	3,043	4,112	178	187	11	29	336	420	210	233	.....	.....
36	Private, short-term nonliquid, reported by U.S. nonbanking concerns.....	2,905	3,738	2,066	2,653	279	249	143	145	243	350	234	341	.....	.....
37	Liquid liabilities to private foreigners and liquid and nonliquid liabilities to foreign official agencies.....	45,939	47,041	23,975	24,285	5,413	6,497	3,870	5,208	5,770	5,062	3,894	4,123	1,512	1,141
38	To private foreigners.....	28,887	22,645	16,845	10,594	3,789	3,546	N.S.S.	N.S.S.	4,075	3,545	N.S.S.	N.S.S.	493	575
39	To foreign commercial banks <sup>8</sup> .....	23,633	17,126	15,382	9,079	3,251	3,018	N.S.S.	N.S.S.	1,901	1,294	N.S.S.	N.S.S.	.....	.....
40	To international and regional organiza- tions.....	663	842	6	17	.....	.....	.....	.....	118	155	46	95	493	575
41	To foreign officials.....	4,591	4,677	1,507	1,498	538	498	N.S.S.	N.S.S.	2,056	2,186	N.S.S.	N.S.S.	.....	.....
42	Nonliquid.....	17,052	24,396	7,130	13,691	1,624	2,951	N.S.S.	N.S.S.	1,695	1,547	N.S.S.	N.S.S.	1,019	566
43	Reported by U.S. Government <sup>9</sup> .....	4,039	3,764	1,270	645	1,129	2,289	.....	.....	.....	.....	135	135	.....	.....
44	Reported by U.S. banks.....	2,534	3,069	1,270	645	1,129	2,289	(*)	(*)	(*)	(*)	135	135	(*)	(*)
45	Liquid.....	1,505	695	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
		13,013	20,632	5,860	13,046	495	662	N.S.S.	N.S.S.	1,605	1,547	N.S.S.	N.S.S.	1,019	566

<sup>2</sup> Preliminary. <sup>3</sup> Less than \$500,000 (±). <sup>4</sup> Includes U.S. gold stock. N.S.S. Not shown separately.

<sup>5</sup> Also includes paid-in capital subscription to international financial institutions (other than IMF) and outstanding amounts of miscellaneous claims which have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

<sup>6</sup> Includes indebtedness which the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

<sup>7</sup> For the most part represents the estimated investment in shipping companies registered primarily to Panama and Liberia.

<sup>8</sup> The long-term position data given here include estimates for real estate, insurance, estates and trusts.

<sup>9</sup> In 1970 country detail for Western Europe includes the European Economic Community, United Kingdom, and Switzerland only, and for Latin America and O.W.H. includes only Bahamas and Bermuda. Remaining countries are not separately identified due to insignificant amounts and are included in other foreign countries.

<sup>6</sup> The regional breakdown for liability lines may not add to the world total since certain items cannot be shown separately and because of the assumptions made regarding lines 33 and 44 (see footnote 8).

<sup>7</sup> U.S. Government liabilities are broken down into those to foreign official reserve agencies in line 43 and those to others in line 28, including foreign official agencies other than reserve agencies. U.S. Government notes held by the Canadian Government in connection with the 1964 Columbia River power rights arrangements are included in the entries for foreign official reserve agencies.

<sup>8</sup> In the regional breakdown, nonliquid liabilities to foreign official agencies reported by U.S. banks are included with private long-term liabilities reported by U.S. banks, and for summation purposes in the regional presentation, line 44 is assumed to be zero and any entries that would appear there are considered part of line 36.

<sup>9</sup> As reported by U.S. banks; ultimate ownership is not identified.

Source.—Department of Commerce, "Survey of Current Business," October 1971.

TABLE 97.—*Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1970, and June 30, 1971*

Assets and liabilities	June 30, 1970	June 30, 1971	Fiscal year 1971, increase or decrease (—)
<b>ASSETS</b>			
Cash:			
Treasurer of the United States.....	\$321,396,629.18	\$277,096.26	—\$321,119,532.92
Federal Reserve Bank of New York, special account.....	298,860,367.00	264,860,367.00	—34,000,000.00
Imprest fund.....	1,500.00	1,500.00	—
Total cash.....	620,258,496.18	265,138,963.26	—355,119,532.92
Special drawing rights.....	957,188,497.00	1,246,710,387.12	289,521,890.12
Special account of the Secretary of the Treasury in the Federal Reserve Bank of New York—gold (schedule 1).....	522,042,903.20	174,654,324.51	—347,388,578.69
Foreign exchange due from foreign banks:			
Banque Nationale de Belgique.....	7,058.40	7,058.40	—
Bank of Canada.....	20,686.26	20,686.26	—
Deutsche Bundesbank.....	2,751,639.52	2,737,644.89	—13,994.63
Bank of England.....	218,740,975.90	99,363.96	—218,641,611.94
Banca d'Italia.....	9,777,090.29	197,667.81	—9,579,422.48
Sveriges Riksbank.....	4,952.77	4,952.77	—
Banque Nationale Suisse.....	13,074.51	580.67	—12,493.84
Bank for International Settlements.....	177,870,897.32	191,233,599.76	13,362,702.44
Investments in U.S. Government securities (sched- ule 2).....	12,400,000.00	1,387,749,613.71	1,375,349,613.71
Investments in foreign securities (schedule 2).....	32,771,217.69	31,787,398.66	—983,819.03
Accounts receivable.....	112,833.15	112,513.88	—319.27
Interest purchased.....	—	20,165.75	20,165.75
Accrued interest receivable—U.S. Government securities.....	27,691.55	4,004,497.70	3,976,806.15
Accrued interest receivable—SDR holdings.....	2,329,744.00	3,279,285.00	949,541.00
Accrued interest receivable—foreign.....	3,548,435.28	784,553.72	—2,763,881.56
Prepaid expense.....	436.17	395.39	—40.78
Deferred charges.....	650,000.00	—	—650,000.00
Furniture and equipment, less allowance for de- preciation.....	167,207.47	215,623.45	48,415.98
Buildings, less allowance for depreciation.....	50,000.00	37,400.00	—12,600.00
Land.....	100,000.00	100,000.00	—
Total assets.....	2,560,833,836.66	3,308,896,676.67	748,062,840.01
<b>LIABILITIES AND CAPITAL</b>			
Accounts payable.....	3,031,995.52	4,895,674.24	1,863,678.72
Contractual obligations.....	650,000.00	—	—650,000.00
Special accounts.....	7,000,000.00	6,000,000.00	—1,000,000.00
Advance from U.S. Treasurer (U.S. drawings on IMF).....	650,000,000.00	650,000,000.00	—
Special drawing rights certificates.....	400,000,000.00	400,000,000.00	—
Deferred liability—DM revaluation.....	32,789,675.13	32,789,675.13	—
Special drawing rights allocations.....	866,880,000.00	1,583,780,000.00	716,900,000.00
Capital account.....	200,000,000.00	200,000,000.00	—
Cumulative net income (schedule 3).....	400,482,166.01	431,431,327.30	30,949,161.29
Total liabilities and capital.....	2,560,833,836.66	3,308,896,676.67	748,062,840.01



TABLE 97.—*Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1970, and June 30, 1971—Continued*

## SCHEDULE 1.—SPECIAL ACCOUNT OF THE SECRETARY OF THE TREASURY IN THE FEDERAL RESERVE BANK OF NEW YORK—GOLD

Gold accounts	June 30, 1970		June 30, 1971	
	Ounces	Dollars	Ounces	Dollars
Federal Reserve Bank of New York.....	14,628,438.275	511,995,339.12	1,678,301.971	58,740,568.93
U.S. Assay Office, New York.....	287,073.116	10,047,564.08	3,311,821.447	115,913,755.58
Total gold.....	14,915,511.391	522,042,903.20	4,990,123.418	174,654,324.51

## SCHEDULE 2.—INVESTMENTS HELD BY THE EXCHANGE STABILIZATION FUND, JUNE 30, 1971

Securities	Face value	Cost (in dollars)	Accrued interest
Investment in public debt securities:			
Public issues:			
Treasury bonds:			
2½% of 1967-72 (dated Nov. 15, 1945).....	\$10,000,000.00	\$10,000,000.00	\$10,245.90
Treasury notes:			
5% maturing Aug. 15, 1972.....	73,000,000.00	73,015,859.38	443,646.41
Treasury bills:			
Maturing April 30, 1972.....	65,000,000.00	62,119,095.83	.....
Total public issues.....	148,000,000.00	145,134,955.21	453,892.31
Special issues, Exchange Stabilization Fund series:			
4.10%, maturing July 1, 1971.....	1,242,182,296.91	1,242,182,296.91	3,550,605.39
Subtotal.....	1,390,182,296.91	.....	.....
Unamortized discount.....	-2,446,956.63	.....	.....
Unamortized premium.....	14,273.43	.....	.....
Total.....	1,387,749,613.71	1,387,317,252.12	4,004,497.70
Foreign securities:			
Republic of Germany, Treasury bills.....	DM117,500,000.00	31,787,398.66	.....

## SCHEDULE 3.—INCOME AND EXPENSE

Classification	Jan. 31, 1934, through—	
	June 30, 1970	June 30, 1971
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$141,841,860.10	\$143,687,579.81
Sale of silver to U.S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,309,608.84	1,374,108.84
Miscellaneous.....	175,379.29	184,912.72
Interest on:		
Investments.....	181,908,354.05	198,431,524.00
Special drawing rights.....	127,012.00	-581,897.00
Foreign balances.....	143,499,774.10	164,788,215.10
Total income.....	472,498,085.94	511,460,541.03
Expense:		
Personnel compensation and benefits.....	51,628,224.98	57,284,020.20
Travel.....	3,118,242.35	3,494,567.49
Transportation of things.....	3,953,215.06	4,000,169.13
Rent, communications, and utilities.....	1,560,883.47	1,757,152.97
Supplies and materials.....	432,076.40	468,414.18
Other.....	11,333,277.67	13,024,889.76
Total expense.....	72,015,919.93	80,029,213.73
Cumulative net income.....	400,482,166.01	431,431,327.30

TABLE 98.—*Summary of receipts, withdrawals, and balances of foreign currencies acquired by the U.S. Government without direct payment of dollars, fiscal 1971*

[In U.S. dollar equivalents]

Balances held by the Department of the Treasury, July 1, 1970.....	1,669,663,572.62
Receipts:	
Sale of agricultural commodities pursuant to:	
Title I, Public Law 480, Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-1705).....	225,921,231.44
Commodity Credit Corporation Charter Act (15 U.S.C. 713a).....	192,574.56
Loans and other assistance:	
Title I, Public Law 480, loan repayments, including interest:	
Sec. 104(e) loans to private enterprises.....	28,631,809.95
Sec. 104(f) loans to foreign governments.....	124,255,126.54
Sec. 612, Foreign Assistance Act of 1961 (22 U.S.C. 2362) loan repayments including interest.....	144,569,344.74
Lend-lease and surplus property agreements (22 U.S.C. 412b) and 50 App. U.S.C. 1641(b)(1), 1946 ed.).....	380,088.38
Bilateral agreements 5 percent and 10 percent counterpart funds (22 U.S.C. 1852 (b)).....	1,520,911.87
Interest on depository balances.....	24,727,429.40
All other sources.....	2 42,216,136.89
Total collections.....	592,414,653.77
Total available.....	2,262,078,226.39
Withdrawals:	
Sold for dollars, proceeds credited to:	
Miscellaneous receipts of the general fund.....	103,928,960.97
Commodity Credit Corporation, Agriculture.....	214,799,942.28
Other fund accounts.....	2 39,073,766.87
Total sold for dollars.....	357,802,670.12
Requisitioned for use without reimbursement to the Treasury pursuant to:	
Sec. 104, Public Law 480, as amended (7 U.S.C. 1704).....	274,100,120.14
Other authority.....	22,573,347.97
Total requisitioned without reimbursement.....	296,673,468.11
Total withdrawals.....	654,476,138.23
Adjustment for rate differences.....	54,603,783.99
Balances held by the Department of the Treasury, June 30, 1971.....	1,662,205,872.15
Analysis of balances held by the Department of the Treasury, June 30, 1971:	
Proceeds for credit to miscellaneous receipts of the general fund.....	755,415,899.57
Proceeds for credit to agency accounts:	
Commodity Credit Corporation, Agriculture.....	562,229,390.86
Information media guarantees fund, USA.....	9,652.49
Other.....	-63,466,794.05
For program allocations:	
Sec. 104, title I, Public Law 480, as amended.....	408,017,633.28
Total balances held by Treasury, June 30, 1971.....	1,662,205,872.15
Balances held by other executive agencies June 30, 1971, for purpose of:	
Program uses under Agricultural Trade Development and Assistance Act.....	336,018,099.35
Trust agreements with foreign countries.....	37,135,832.92
Relief and rehabilitation.....	22,195,382.27
American schools and hospitals.....	10,785,495.75
Economic and technical assistance under Mutual Security Act.....	4,805,956.85
Other.....	3,610,692.02
Total balances held by other executive agencies.....	414,551,459.16
Grand total.....	2,076,757,331.31

<sup>1</sup> Collections under lend-lease and surplus property agreements will continue to be made until such agreements are satisfied, although the act originally authorizing such action has been repealed.

<sup>2</sup> Includes special letters of credit activity amounting to \$1,306,735.77.

<sup>3</sup> Dollars acquired from the sale of foreign currencies are derived from charges against the dollar appropriations of the Federal agencies which use the currencies. These dollar proceeds are credited to either miscellaneous receipts or other appropriate accounts on the books of the Treasury.

NOTE.—For the purpose of providing a common denominator, the currencies of 104 foreign countries are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available. The dollar equivalents are calculated at varying rates of exchange. Foreign currencies deposited under certain provisions of Public Law 480 and the Mutual Security Act were converted at deposit rates provided for in the international agreements with the respective countries. Many of these currencies are available to agencies without reimbursement pursuant to legislative authority and, when disbursed to the foreign governments, will generally be accepted by them at the deposit or collection rates. The dollar equivalents of currencies sold for dollars during the month were calculated at the end-of-the-month market rates used to pay U.S. obligations. The closing balances were converted at the June 30, 1971 market rates.

For additional data on foreign currency transactions, see part 5 of the "Combined Statement of Receipts, Expenditures and Balances of the United States Government for the Fiscal Year ended June 30, 1971." The above figures exclude country-owned foreign currencies, generally called "counterpart funds."

TABLE 99.—*Balances of foreign currencies acquired by the U.S. Government without direct payment of dollars, June 30, 1971*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Afghanistan.....	Afghani.....	-43,585,729.00	-478,964.05	43,585,729.00	478,964.05
Argentina.....	Peso.....	-15,453.99	-3,679.52	15,453.99	3,679.52
Australia.....	Dollar.....	2,554.77	2,885.37	13,907.46	15,709.32
Austria.....	Schilling.....	-56,356.52	-2,263.31	64,163.30	2,576.84
Bahamas.....	Dollar.....	-536.31	-540.59	536.31	540.59
Barbados.....	Dollar.....	-40,954.38	-20,652.74	42,604.38	21,484.81
Belgium.....	Franc.....	-826,579.00	-16,654.83	827,807.00	16,679.57
Bermuda.....	Dollar.....	-3,878.30	-3,917.08	3,878.30	3,917.08
Bolivia.....	Peso.....	-8,329,438.77	-701,131.21	17,392,742.28	1,464,035.55
Brazil.....	Cruzeiro.....	-6,789,556.49	-1,315,863.66	16,742,426.17	3,244,656.24
British Honduras.....	Dollar.....	-215.47	-130.35	215.47	130.35
Burma.....	Kyat.....	54,692,598.83	11,599,702.82	15,916,201.16	3,375,652.42
Cambodia.....	(see Khmer Republic).....				
Cameroon.....	CFA Franc.....			3,574,342.00	12,950.52
Canada.....	Dollar.....	658,365.00	655,742.03		
Ceylon.....	Rupee.....	11,643,596.47	1,904,169.45	5,013,686.39	845,763.56
Chad.....	CFA Franc.....			53,436.00	193.61
Chile.....	Escudo.....	8,925,987.09	622,888.15	74,012.91	5,164.89
China.....	N.T. Dollar.....	117,118,857.35	2,927,971.43	53,328,982.14	1,333,224.80
Colombia.....	Peso.....			6,130,137.85	310,858.92
Congo, Republic of the.....	Zaire.....	-382,827.21	-779,088.82	635,819.94	1,294,948.98
Costa Rica.....	Colon.....	-107,463.64	-14,328.49	188,957.79	25,194.38
Cyprus.....	Pound.....	-1,286.79	-3,133.17	1,286.79	3,133.17
Czechoslovakia.....	Koruna.....	7,161,557.00	994,060.09		
Dahomey.....	CFA Franc.....			5,099,855.00	18,477.74
Denmark.....	Krone.....	-20,677.15	-2,758.42	30,120.00	4,018.14
Dominican Republic.....	Peso.....	-81,753.79	-81,753.79	106,753.79	106,753.79
Ecuador.....	Sucre.....	5,986,431.11	241,876.00	111,120.11	4,489.70
El Salvador.....	Colon.....	100.00	39.98	7,472.88	2,987.96
Ethiopia.....	Dollar.....	-194,526.74	-78,406.59	217,596.94	87,705.83
Fiji Islands.....	Dollar.....	-1,680.10	-1,962.28	1,080.10	1,962.28
Finland.....	Markka.....	-18,504.28	-4,424.74	18,504.28	4,424.74
France.....	Franc.....	-97,283.83	-17,582.47	153,672.46	27,773.80
Germany, West.....	W.D. Mark.....	1,629,366.69	461,576.95	167,395.39	47,420.78
Germany, East.....	E.D. Mark.....	32,042.65	2,584.09		
Ghana.....	Cedi.....	868,318.64	851,292.78	3,252,185.75	3,188,417.39
Greece.....	Drachma.....	7,016,176.40	233,872.55	303,693.00	10,123.10
Guatemala.....	Quetzal.....	30,260.00	30,260.00	605.46	605.46
Guinea.....	Franc.....	1,324,298,514.50	5,372,497.77	3,563,428,765.50	14,456,100.47
Guyana.....	Dollar.....	-702.00	-354.01	1,089.00	549.17
Honduras.....	Lempira.....	134.00	67.00	8,097.91	4,048.96
Hong Kong.....	Dollar.....	-141,741.87	-23,584.34	141,741.87	23,584.34
Hungary.....	Forint.....	57,000.00	1,900.00	60,771.10	2,025.70
Iceland.....	Krona.....	7,598,528.10	86,445.15	219,750.00	2,500.00
India.....	Rupee.....	5,882,262,899.72	773,981,960.49	1,352,133,109.32	177,912,251.23
Indonesia.....	Rupiah.....	353,360,510.63	927,455.40	245,005,040.83	643,057.85
Iran.....	Rial.....	-1,244,908.00	-16,326.66	3,240,128.00	42,493.48
Ireland.....	Pound.....	-372.63	-902.47	710.60	1,721.00
Israel.....	Pound.....	-4,919,000.00	-1,405,428.56	39,219,550.82	11,205,585.95
Italy.....	Lira.....	-15,178,146.00	-24,402.16	743,178,917.00	1,194,821.41
Ivory Coast.....	CFA Franc.....	-15,675,981.00	-56,797.03	15,703,256.00	56,895.86
Jamaica.....	Dollar.....	-59.56	-72.06	1,646.75	1,992.44
Japan.....	Yen.....	6,671,540,914.80	18,532,058.09	14,650,465.00	41,529.07
Jordan.....	Dinar.....	-455,341.69	-1,275,466.92	455,341.69	1,275,466.92
Kenya.....	Shilling.....	-253,195.68	-35,787.38	345,076.53	48,858.88
Khmer, Republic of.....	Cambodian Riel.....	-7,081,380.42	-128,752.37	7,295,250.22	132,640.91
Korea, South.....	Won.....	-917,665,023.34	-2,480,175.75	1,696,771,392.13	4,585,868.63
Laos.....	Kip.....	24,000,000.00	100,000.00	1,212,364,336.00	5,051,518.06
Lebanon.....	Pound.....	-10,774.75	-3,325.54	10,774.75	3,325.54
Libya.....	Pound.....	123.65	-346.71	123.67	346.71
Malagasy.....	Franc.....	41,030.00	148.66		

TABLE 99.—*Balances of foreign currencies acquired by the U.S. Government without direct payment of dollars, June 30, 1971—Continued*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Malawi.....	Pound.....	-2,200.00	-2,675.74	2,600.00	3,162.25
Malaysia.....	Dollar.....	-5,363.41	-1,775.96	5,363.41	1,775.96
Mali.....	Franc.....			44,355,936.00	80,647.16
Mexico.....	Peso.....	-58,688.35	-4,698.83	58,688.38	4,698.83
Morocco.....	Dirham.....	34,807,293.61	6,933,725.03	40,543,605.43	8,076,415.43
Nepal.....	Indian Rupee.....			122,532,048.68	16,122,637.98
Nepal.....	Rupee.....			6,133.87	597.85
Netherlands.....	Guilder.....	-56,809.48	-15,823.16	57,825.10	16,108.60
Netherlands Antilles.....	Florin.....			2,431.00	1,300.70
New Zealand.....	Dollar.....	-4,341.68	-4,934.29	4,341.68	4,934.29
Nicaragua.....	Cordoba.....			6,637.30	948.19
Niger.....	CFA Franc.....	7,544.00	27.33		
Nigeria.....	Pound.....			18,321.86	51,639.89
Norway.....	Krone.....	-46,895.80	-6,005.04	46,895.80	6,005.04
Pakistan.....	Rupee.....	955,667,476.34	200,854,871.02	181,997,608.20	38,250,863.44
Paraguay.....	Guarani.....	200,007.45	1,587.36	380,923,993.91	3,023,206.30
Peru.....	Sol.....	-474,346.61	-10,934.68	474,346.61	10,934.69
Philippines.....	Peso.....	-2,035,062.48	-316,003.49	2,418,374.32	375,523.95
Poland.....	Zloty.....	9,196,526,055.52	383,188,585.65	40,573,496.09	1,690,562.33
Portugal.....	Escudo.....	-176,407.40	-6,207.16	176,482.80	6,209.81
Senegal.....	CFA Franc.....	-126,690,445.00	-459,023.35	421,178,407.00	1,526,008.72
Sierra Leone.....	Leone.....			108.42	130.11
Somali.....	Shilling.....			2,844.40	400.62
South Africa.....	Rand.....	-479.81	-679.43	796.09	1,127.29
Spain.....	Peseta.....	-8,274,463.00	-118,885.96	8,274,463.00	118,885.96
Sudan.....	Pound.....	1,424,952.68	4,154,381.00	331,970.54	1,550,934.52
Surinam.....	Florin.....	-149.35	-79.90	149.35	79.90
Sweden.....	Krona.....	-6,454.03	-1,250.30	24,050.03	4,659.05
Switzerland.....	Franc.....	-2,728.60	-668.77	12,521.55	3,069.01
Syrian Arab Republic.....	Pound.....	-6,313,347.67	-1,517,631.65	27,293,347.67	6,560,900.88
Tanzania.....	Shilling.....	-1,976.80	-280.40	1,976.80	280.40
Thailand.....	Baht.....	-646,899.18	-31,071.05	38,018,738.09	1,826,068.12
Thailand.....	Cambodian Riel.....			4,223,607.45	77,338.32
Trinidad.....	T & T Dollar.....	-17.75	-8.95	1,017.75	513.24
Tunisia.....	Dinar.....	8,182,069.47	15,584,886.62	11,117,478.05	2,509,482.01
Turkey.....	Lira.....	4,602,681.47	309,944.88	15,758,393.87	1,061,171.30
Uganda.....	Shilling.....	-205,697.20	-29,073.81	458,040.45	64,740.70
United Arab Republic.....	Pound.....	117,810,177.41	212,041,392.03	30,247,254.38	54,440,702.74
United Kingdom.....	Pound.....	-122,649.35	-296,828.05	122,649.35	296,828.05
Upper Volta.....	CFA Franc.....	8,539.00	30.94	2,582,936.00	9,358.46
Uruguay.....	Peso.....	-623,125.00	-2,499.49	8,526,965.00	34,203.62
Venezuela.....	Bolivar.....	-12,428.10	-2,774.13	13,694.80	3,056.87
Vietnam, South.....	Piastre.....	-2,476,743,069.75	-20,989,348.05	4,811,441,181.96	40,774,925.28
Yugoslavia.....	Dinar.....	786,029,643.35	52,401,976.22	48,717,574.05	3,247,838.27
Zambia.....	Kwacha.....	-41,192.20	-58,181.07	41,192.20	58,181.07
Total.....			<sup>1</sup> 1,662,205,872.15		<sup>1</sup> 414,551,459.16

<sup>1</sup> For the purpose of providing a common denominator, the currencies of 104 foreign countries are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available.

## Indebtedness of Foreign Governments

TABLE 100.—*Indebtedness of foreign governments to the United States arising from World War I as of June 30, 1971*

	Original indebtedness	Interest through June 30, 1971	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Armenia.....	\$11,959,917.49	\$30,979,050.31	\$42,938,967.80	\$17.49	—	\$42,938,950.31	—	\$42,938,950.31
Austria <sup>1</sup> .....	26,843,148.66	44,058.93	26,887,207.59	862,698.00	—	26,024,509.59	—	26,024,509.59
Belgium.....	419,837,630.37	352,148,720.47	771,986,350.84	19,157,630.37	\$33,033,642.87	719,795,077.60	\$173,580,000.00	516,215,077.60
Cuba.....	10,000,000.00	2,286,751.58	12,286,751.58	10,000,000.00	—	2,286,751.58	—	—
Czechoslovakia.....	185,071,023.07	129,410,036.45	314,481,059.52	19,829,914.17	—	294,651,145.35	—	—
Estonia.....	16,466,012.87	24,159,900.01	40,625,912.88	—	1,248,482.07	39,377,430.81	—	—
Finland.....	8,999,992.97	12,080,070.96	21,080,070.93	2,510,993.97	—	18,569,076.96	7,135,000.00	23,211,967.36
France.....	4,080,680,588.18	3,776,698,247.14	7,856,378,835.32	236,033,588.18	2,120,070.96	7,620,345,257.14	3,897,000.00	3,802,948,887.71
Great Britain.....	4,802,181,641.56	7,587,731,958.11	12,389,913,599.67	434,181,641.56	1,590,672,656.18	10,365,059,301.93	1,577,333,056.61	8,343,052,301.93
Greece <sup>3</sup> .....	34,319,843.67	4,274,984.19	38,594,827.86	1,255,040.40	4,187,607.69	33,152,179.77	—	13,442,376.50
Hungary <sup>4</sup> .....	1,982,535.50	3,040,926.36	5,023,461.86	73,965.50	482,924.26	4,466,562.10	919,705.00	3,546,857.10
Italy.....	2,042,364,319.28	404,602,220.22	2,446,966,539.50	37,404,319.28	63,365,560.88	2,340,136,659.34	993,400,000.00	1,352,736,659.34
Latvia.....	6,888,684.20	10,207,532.91	17,096,197.11	9,200.00	752,349.07	16,334,648.04	3,152,400.00	13,182,248.04
Lithuania.....	26,000.00	10,471.56	36,471.56	26,000.00	—	10,471.56	—	—
Luxembourg.....	6,432,463.00	9,474,383.52	15,906,846.52	234,783.00	1,063,173.58	14,608,891.94	2,929,697.00	11,739,194.94
Nicaragua <sup>5</sup> .....	141,950.36	26,625.48	168,575.84	141,950.36	—	26,625.48	—	—
Poland.....	207,344,297.37	308,105,944.38	515,450,241.75	61,287,297.37	21,359,000.18	492,843,944.20	96,982,000.00	305,821,944.20
Rumania.....	68,359,192.45	58,522,143.18	126,881,335.63	7,449,632.02	7,292,375.20	122,094,328.41	27,165,000.00	94,929,328.41
Russia.....	192,601,297.37	514,609,938.95	707,211,236.32	—	8,750,311.88	698,460,924.44	—	698,460,924.44
Yugoslavia.....	63,577,712.55	34,462,777.92	98,039,490.47	1,952,712.55	636,050.14	95,441,718.78	30,115,000.00	65,326,718.78
Total.....	12,195,087,259.92	13,262,836,742.63	25,457,924,002.55	762,118,390.22	2,000,528,493.49	22,695,277,118.84	5,029,776,061.88	17,665,500,456.96

<sup>1</sup> The Federal Republic of Germany has recognized liability for securities falling due between Mar. 12, 1938, and May 8, 1945.<sup>2</sup> \$8,480,000.26 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 245(e).<sup>3</sup> Includes \$13,155,921 refunded by the agreement of May 28, 1964. The agreement was ratified by Congress Nov. 5, 1966.<sup>4</sup> Interest payments from Dec. 15, 1932, to June 15, 1937, were paid in pengo<sup>5</sup> The indebtedness of Nicaragua was canceled pursuant to the agreement of Apr. 14, 1938.<sup>6</sup> Excludes claim allowance of \$1,813,428.69 dated Dec. 15, 1969.<sup>7</sup> Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.<sup>8</sup> Principally proceeds from liquidation of Russian assets in the United States.

TABLE 101.—*Status of German World War I indebtedness as of June 30, 1971*

	Funded indebtedness	Interest through June 30, 1971	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Agreements as of June 23, 1930, and May 26, 1932:								
Mixed claims (Reichsmarks).....	1,632,000,000.00	791,010,000.00	2,423,010,000.00	\$1,600,000.00	5,610,000.00	2,335,800,000.00	408,000,000.00	1,927,800,000.00
Army costs (Reichsmarks).....	1,048,100,000.00	720,027,676.50	1,768,127,676.50	50,000,000.00	856,406.25	1,716,671,270.25	-----	1,716,671,270.25
Total (Reichsmarks).....	2,680,100,000.00	1,511,037,676.50	4,191,137,676.50	182,200,000.00	6,466,406.25	4,052,471,270.25	408,000,000.00	3,644,471,270.25
U.S. dollar equivalent <sup>1</sup> .....	\$1,959,107,665.84	\$601,550,260.17	\$1,660,657,435.01	\$31,539,595.84	\$2,018,213.85	\$1,627,070,125.32	\$161,546,400.00	\$1,462,523,725.32
Agreement of February 27, 1953, mixed claims (U.S. dollars).....								
	97,500,000.00	-----	97,500,000.00	69,500,000.00	-----	28,000,000.00	28,000,000.00	-----

<sup>1</sup> Agreement of Feb. 27, 1933, provided for cancellation of 24 bonds totaling 489,600,000 Reichsmarks and issuance of 26 dollar bonds totaling \$97,500,000. The dollar bonds mature serially over 25 years beginning Apr. 1, 1933. All unmatured bonds are of \$4 million denomination.

<sup>2</sup> Includes 4,027,617.95 Reichsmarks (1,529,049.45 on moratorium agreement (Army costs) and 2,498,562.50 interest on funded agreement) deposited by German Government in the Konversionskasse für Deutsche Auslandsschulden and not paid to the United States in dollars as required by the debt and moratorium agreement.

<sup>3</sup> The unpaid portion of this indebtedness is converted at 40.33 cents to the Reichsmarks, which was the exchange rate at the time of default. The 1939 agreement provided for a conversion formula for payments relating to the time of payment. These figures are estimates made solely for this statistical report.

<sup>4</sup> Payments converted to U. S. dollars at rate applicable at the time of payment, i.e., 40.33 or 23.82 cents to the Reichsmark.

TABLE 102.—*Outstanding indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1971, by area, country and major program*<sup>1</sup>  
[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act			Lend-lease, surplus property, and other war accounts <sup>2</sup>	Commodity Credit export credits <sup>3</sup>	Other credits	Total
			Loans of foreign currencies		Long-term dollar credits				
			To foreign governments	To private enterprises					
Western Europe:									
Austria.....	14.4	—	23.4	—	—	—	—	—	37.8
Belgium.....	33.3	28.1	—	—	—	—	2.6	—	64.0
Cyprus.....	—	—	0.7	0.2	—	—	—	3.2	4.1
Denmark.....	—	20.8	—	—	—	—	—	—	20.8
Finland.....	30.8	—	17.9	0.8	—	—	—	—	33.2
France.....	28.6	2.6	—	—	—	—	3.7	—	35.3
Germany, Federal Republic of.....	15.3	—	—	0.1	—	—	274.0	—	393.3
Greece.....	17.4	—	76.0	3.2	15.0	—	1.8	—	17.1
Iceland.....	3.6	12.0	—	—	—	—	—	31.3	194.5
Ireland.....	38.7	72.0	6.5	—	4.8	—	—	(*)	26.9
Italy.....	246.9	1.6	—	—	—	—	—	—	110.7
Netherlands.....	1.7	—	—	—	—	—	1.6	—	250.1
Norway.....	1.8	13.1	—	—	—	—	—	—	1.7
Portugal.....	44.2	18.0	—	—	—	—	—	0.1	17.0
Spain.....	317.5	42.2	2.5	—	2.5	—	—	—	67.2
Sweden.....	11.6	—	184.8	—	6.3	—	—	—	550.8
Switzerland.....	—	—	—	—	—	—	—	—	11.6
United Kingdom.....	534.7	270.4	—	—	—	—	452.3	—	4,153.0
Yugoslavia.....	69.0	99.4	159.4	—	201.5	—	(*)	41.7	571.0
European Atomic Energy Community.....	—	—	—	—	—	—	—	2,900.6	52.2
European Steel and Coal Community.....	—	—	—	—	—	—	—	—	41.7
North Atlantic Treaty Organization (Main- tenance Supply Services Agency).....	10.5	—	—	—	—	—	—	—	—
Western Europe—Regional.....	36.4	0.1	—	—	—	—	—	—	0.1
Total Western Europe.....	1,456.4	704.6	446.8	4.3	230.1	—	736.0	76.3	6,596.8
Other Europe:									
Czechoslovakia.....	—	—	—	—	—	—	4.9	—	4.9
Hungary.....	—	—	—	—	—	—	1.8	0.4	2.2
Poland.....	—	—	—	—	—	—	6.8	38.4	87.7
Romania.....	1.3	41.2	—	—	—	—	—	47.5	47.5
Soviet Union.....	—	—	—	—	—	—	154.4	—	154.4
Total Other Europe.....	1.3	41.2	—	—	—	—	167.9	86.3	296.7

Footnotes at end of table.

TABLE 102.—*Outstanding indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1971, by area, country and major program 1—Continued*

[In millions of dollars]

Area and country	Under Export-Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act				Total	
			Loans of foreign currencies		Long-term dollar credits	Lease, surplus property, and other war accounts 2		Commodity Credit Corporation export credits 3
			To foreign governments	To private enterprises				
Asia:								
Afghanistan.....	13.4	27.6	1.9		11.5		51.4	
Brunei.....	9.0						9.0	
Burma.....		30.1	16.1				46.2	
Ceylon.....		22.2	11.8		42.8		76.8	
China (Taiwan).....	68.1	216.0	30.1	5.0	28.1	116.1	463.9	
India.....	243.0	2,927.6	1,974.6	84.5	394.6	1.9	5,644.1	
Indonesia.....	96.8	151.5	8.9		410.7	36.8	734.2	
Iran.....	244.8	329.3	28.1	1.2	32.1	24.1	667.8	
Iraq.....	7.8				7.6		14.9	
Israel.....	106.2	491.8	196.3	6.3	149.4		950.0	
Japan.....	392.6		96.3			192.0	680.9	
Jordan.....	8.5	11.1	2.3	5.9	5.5		27.4	
Korea.....	27.4	305.0			163.5	21.0	581.1	
Kuwait.....	35.0						35.0	
Lebanon.....	3.3						14.7	
Malaysia.....	26.9	14.6			5.3	4.4	41.5	
Nepal.....		0.4	3.3				3.7	
Pakistan.....	86.9	1,451.1	412.1	30.1	133.8		2,115.7	
Philippines.....								
Ryukyu (Islands).....	103.7	38.3	8.5	1.3	32.1	(*)	234.7	
Saudi Arabia.....					6.2		15.9	
Syria.....	8.4	61.6				0.1	70.0	
Thailand.....		1.0	11.0		0.2		12.2	
Turkey.....	30.7	50.4	2.9			0.6	84.6	
Turkey.....	19.7	919.7	92.8	13.6	63.8		1,109.6	
Vietnam.....		25.8					25.8	
Total Asia.....	1,531.0	7,076.8	2,897.0	147.9	1,517.2	391.9	13,711.1	



## Western Hemisphere:

Antigua.....	1.0	126.5	0.7						1.0
Argentina.....	211.9								326.1
Bahamas.....	15.0								13.0
Bolivia.....	38.2	112.0	23.5	1.9	17.4				133.0
Brazil.....	507.2	1,005.0	30.5		118.9	3.0		0.2	1,004.8
Canada.....	34.9								34.9
Chile.....	307.6	551.6	24.6	0.2	45.2			0.1	432.3
Colombia.....	58.2	605.0	9.5	0.6	29.9			0.1	703.3
Costa Rica.....	13.2	53.5						(*)	66.7
Cuba.....	30.3								36.3
Dominican Republic.....	21.3	144.1			38.3		1.5	1.1	206.3
Ecuador.....	15.9	86.5	2.2	0.1	6.8				111.5
El Salvador.....	2.1	52.0							54.1
Guatemala.....	9.7	31.9			0.6			0.1	42.3
Guyana.....		22.2			0.6				22.8
Haiti.....	28.0	5.5				0.1		0.5	34.1
Honduras.....	0.4	38.9							39.4
Jamaica.....	15.6	8.1							23.7
Mexico.....	303.4	99.2	8.8						411.4
Netherlands Antilles.....	0.1								0.1
Nicaragua.....	4.3	73.0					0.1		77.4
Panama.....	14.1	76.8							90.9
Paraguay.....	6.3	26.2	6.2	0.9	7.7				47.3
Peru.....	45.6	116.9	14.0	0.9	0.8				178.2
Surinam.....	3.5	0.9							4.4
Trinidad and Tobago.....	12.7								12.7
Uruguay.....	1.3	43.6	0.2		19.2			0.1	64.4
Venezuela.....	124.7	130.4							255.1
Western Hemisphere—Regional.....	1.0	62.2							63.2
Western Hemisphere—Unspecified.....						6.8			6.8
Total Western Hemisphere.....	1,833.5	3,475.0	120.2	4.6	285.4	9.9	1.6	2.3	5,732.5

Footnotes at end of table.

TABLE 102.—*Outstanding indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1971, by area, country and major program* 1—Continued

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Land-lease, surplus property, and other war accounts <sup>2</sup>	Commodity Credit Corporation export credits <sup>3</sup>	Other credits	Total
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Africa:								
Algeria.....	5.2	17.8		8.1		1.7		15.0
Angola.....	6.0	61.1	6.7	0.7		0.1		6.1
Cameroon.....	4.4							22.2
Congo (Kinshasa).....	(*)	47.2			20.4			68.5
Dahomey.....		0.4	0.4					29.8
Ethiopia.....	9.9	101.1	19.3	1.5	4.2			61.7
Ghana.....	31.3	7.3	7.4		21.9			178.1
Guinea.....	0.9	6.8	1.2		15.0			30.6
Ivory Coast.....	19.0	5.8			3.5			30.5
Kenya.....	8.8	51.4			7.3			21.9
Liberia.....	65.1	3.6			2.5		17.3	136.3
Madagascar.....		4.7						3.6
Malawi.....		1.2	0.2					4.7
Mali.....		43.0	43.0	1.6	50.9			1.4
Morocco.....	23.5	286.2					26.6	431.8
Mozambique.....	5.0	2.2					0.1	5.1
Niger.....		43.8	1.0					2.2
Nigeria.....	7.0							51.8

Senegal.....	10.7	11.0	1.8	11.5	12.5
Sierre Leone.....			0.5	11.5	
Somalia.....					
South Africa.....					
Sudan.....		4.5	7.3		11.8
Tanzania.....		27.9			27.9
Tunisia.....	1.0	158.6	1.5	46.8	272.5
Uganda.....		9.4			9.4
United Arab Republic.....	23.4	72.4			560.5
Zambia.....	8.1		14.5	63.0	8.1
Africa—Regional.....	1.7	7.2	2.2		11.1
Total Africa.....	234.0	931.6	480.0	5.3	208.6
				17.3	98.8
Oceania:					
Australia.....	306.8				306.8
New Guinea—Papa.....	18.7				18.7
New Zealand.....	45.4				45.4
Total Oceania.....	400.9				400.9
Worldwide:					
United Nations.....	314.9	-161.7			76.2
Worldwide—Unspecified <sup>1</sup> .....					153.2
Total all areas.....	5,832.0	12,067.5	3,914.0	162.1	2,241.3
				1,323.0	391.3
					3,044.8
					29,066.0

<sup>1</sup> Includes estimates for the U.S. dollar equivalent of receivables denominated in other than dollars and/or payable at the option of the debtor in foreign currencies, goods or services. The total amount of such estimates approximates \$6,119.3 million.

<sup>2</sup> Data under lend-lease, surplus property and other war accounts include \$3.1 million for surplus property credits which are not reported in the "Status of accounts under lend-lease and surplus property agreements" in table 103. Data exclude indebtedness shown in table 103 consisting of \$21.7 million in net uncollected short-term "cash" receivables, \$50.6 million deferred interest, and \$48.2 million capitalized interest, but includes \$192.1 million indebtedness arising from war account settlements not reflected in table 103.

<sup>3</sup> Includes credits of over 1 year maturity under GSM-3 and GSM-4 regulations. Total GSM-3 credits outstanding were \$63.0 million and GSM-4 credits outstanding were \$328.3 million.

<sup>4</sup> Includes credits held by the Export-Import Bank with the guarantee of the Department of Defense amounting to \$314.9 million, of which \$301.9 million were extended under the foreign assistance (and related) acts. In addition, \$140.2 million of military credits extended under the foreign assistance (and related) acts are outstanding in unspecified countries.

\* Less than \$50,000.

TABLE 103.—*Status of accounts under lend-lease and surplus property agreements (World War II) as of June 30, 1971*

Country, etc.	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due <sup>1</sup>	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Australia.....	\$14,061,710.80	\$34,535,924.87	\$8,662,208.75	\$893,517.18	-----	-----	-----
Austria.....	10,591,496.95	3,054,425.08	6,980,294.86	556,807.01	-----	-----	-----
Belgium.....	116,627,900.50	40,532,927.43	12,196,412.53	61,340,822.18	-----	-----	-----
Burma.....	6,708,019.14	1,005,391.68	5,500,577.14	112,077.32	-----	-----	-----
Canada.....	388,765,007.77	-----	-----	-----	-----	-----	-----
China.....	186,182,901.17	16,062,109.11	1,591,795.64	8,521,770.94	{ 103,591,601.18 }	-----	-----
Czechoslovakia.....	10,721,267.14	506,730.50	1,092,901.15	1,990,995.94	{ 2 - 3,584,435.73 }	-----	-----
Denmark.....	5,240,272.66	4,266,935.24	931,000.00	42,337.42	-----	-----	-----
Ethiopia.....	4,558,985.36	3,891,523.26	23,620.00	635,814.50	-----	-----	-----
Finland.....	25,169,113.01	18,491,098.22	2,271,136.46	697,895.34	-----	-----	-----
France.....	1,273,663,588.35	896,807,598.84	51,415,798.03	51,402,738.29	-----	-----	-----
Germany, Federal Republic of.....	3,224,418,711.99	3,855,006.31	218,755,314.92	-----	{ 1,808,360.76 }	-----	-----
Greece.....	72,203,795.61	41,703,906.52	29,344,892.63	1,156,703.08	{ 2 - 1,766.62 }	-----	-----
Greenland.....	8,351.28	-----	-----	-----	-----	-----	-----
Hungary.....	21,661,073.77	8,351.28	18,054,491.97	1,818,002.31	-----	-----	-----
Iceland.....	4,855,981.42	4,496,563.29	359,428.13	-----	-----	-----	-----
India.....	4,198,174,371.24	184,777,327.13	6,943,404.63	287,954.38	-----	-----	-----
Indonesia.....	85,983,233.78	43,651,271.09	3,705,000.00	901,617.09	{ 36,792,315.60 }	-----	-----
Iran.....	45,952,256.96	3,027,297.45	7,829,287.39	-----	-----	-----	-----
Iraq.....	51.00	-----	-----	-----	-----	-----	-----
Italy.....	268,135,731.04	161,764,977.14	98,299,893.91	3,541,571.44	-----	-----	-----
Japan.....	13,728,100.82	-----	12,971,438.00	756,926.82	-----	-----	-----
Korea.....	35,910,473.82	-----	2,524,307.70	3,977,576.38	-----	-----	-----
Liberia.....	19,140,019.06	2,062,937.27	-----	-----	-----	-----	-----

Lebanon.....	1,656,638.01		521,818.51	1,134,819.50	
Luxembourg.....	120.00	120.00			
Middle East.....	50,377,020.88	11,142,266.72	39,234,823.16		
Netherlands.....	176,705,845.11	103,219,706.41	45,102,686.41	28,383,412.20	
New Zealand.....	4,435,288.23	2,176,363.59	2,114,003.78	644,920.86	
Norway.....	21,277,948.08	11,262,133.23	8,435,074.95	1,580,637.90	
Pakistan.....	40,308,976.14	40,308,976.14			
Philippines.....	5,000,000.00		2,005,855.29	5,985.80	5,985.80
Poland.....	51,104,063.91	33,870,721.38	10,385,744.17	6,847,698.36	6,847,698.36
Saudi Arabia.....	21,427,119.60	21,427,119.60			
Southern Rhodesia.....	1,415,510.78	1,371,931.69		43,579.09	43,579.09
Sweden.....	2,115,465.91	2,240,683.98	1,824,653.33	50,112.60	
Thailand.....	7,094,982.28	2,235,736.09	4,178,321.72	650,431.47	
Turkey.....	14,474,333.51	11,082,482.30	2,110,714.28	1,281,136.93	
Union of South Africa.....	117,774,297.35	116,608,622.69	242,487.98	923,186.68	
United Kingdom.....	1,185,592,953.23	457,318,057.09	40,792,973.74	154,635,335.62	502,846,580.78
U.S.S.R.....	351,943,258.49	197,330,527.79			154,612,730.70
Yugoslavia.....	711,429.53	63,376.50	16,300.00	623,065.20	8,687.83
American Republic.....	136,685,117.19	114,365,404.88	11,921,129.75	3,151,183.21	8,687.83
American Red Cross.....	2,023,386.90	2,023,386.90			7,244,399.35
Federal agencies.....	243,114,726.52	243,092,796.09			404,399.35
Military withdrawals.....	187,629.76	619.00	21,930.43		
Miscellaneous items.....	1,472,077.38	1,136,573.15			
United Nations Relief and Rehabilitation Adminis- tration.....					
Total.....	5,476,551,256.31	3,223,902,771.98	659,063,878.23	331,687,998.79	1,016,325,549.97

<sup>1</sup> Principal and interest considered past due as of June 30, 1971, and items subject to negotiation.  
<sup>2</sup> Credit. Represents amounts collected under advance payment agreements not applied to outstanding indebtedness.  
<sup>3</sup> Reduced due to settlement of a third party claim.  
<sup>4</sup> Agreement provides for repayment of 37,099,999.99 rupees.  
<sup>5</sup> Agreement dated Mar. 16, 1971, provides for payment of principal and interest semiannually on June 11 and Dec. 11 of each year beginning June 11, 1971, and June 11, 1985, respectively.

<sup>6</sup> Includes \$84,881,702.21 principal and interest postponed pursuant to agreement.  
<sup>7</sup> Represents amount which is postponed by agreement pending settlement of certain claims.  
<sup>8</sup> Includes \$368,368,525.06 due under surplus property agreements, \$634,606,164.37 due under lend-lease settlements, and \$270,555,129.75 due under other lend-lease agreements.  
 NOTE.—No settlement agreement for lend-lease has been reached with China, Greece, or the U.S.S.R.

## Corporations and Other Business-Type Activities of the Federal Government

TABLE 104.—*Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1961-71*

[Face amount, in millions of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Agency	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
<b>Agency for International Development</b> .....	1,107	1,062	807	735	712	689	692	638	544	512	451
Commodity Credit Corporation.....	11,534	12,990	13,604	13,990	13,111	11,768	10,097	11,989	12,115	12,262	11,977
Export-Import Bank of the United States.....	1,698	1,830	1,476	830	513	178	-----	362	720	1,546	783
<b>Federal Housing Administration:</b>											
General insurance fund.....											
Special risk insurance fund.....						10	25	10	10	10	137
<b>Federal National Mortgage Association, secondary market operations</b> .....				4				57			86
<b>Government National Mortgage Association:</b>											
Management and liquidating functions.....	1,441	1,323	1,172	993	881	766	775	938	1,028	1,002	950
Special assistance functions.....	1,752	1,843	1,844	1,305	1,018	699	554	906	1,309	2,130	2,692
Rural Electrification Administration.....	3,332	3,484	3,657	3,828	4,075	4,234	4,518	4,770	5,045	5,328	5,745
Saint Lawrence Seaway Development Corporation.....	121	121	123	123	124	125	125	129	133	133	130
Secretary of Agriculture, Farmers Home Administration:											
Rural housing direct loan account.....	154	232	391	492	551	693	663	663	556	598	598
Rural loan account.....	272	598	598	596	598	598	598	598	598	598	598
Rural housing insurance fund.....											
Agricultural credit insurance fund.....	29	23	38	81	86	175	153	24	65	556	556
Secretary of Commerce, Maritime Administration: Federal ship mortgage insurance fund.....	1	-----	6	10	5	7	2	169	364	263	237

<b>Secretary of Housing and Urban Development:</b>										
College housing loans.....	988	1, 227	1, 532	1, 746	1, 983	2, 305	2, 066	1, 366	950	1, 400
Low rent public housing fund.....	32	32	25						5	(*)
National flood insurance fund.....	60	80	113	161	195	254	203	170	220	260
Public facility loans.....	165	260	360	410	575	575	400	400	400	600
Urban renewal fund.....										800
<b>Secretary of the Interior:</b>										
Bureau of Commercial Fisheries, Federal ship mortgage insurance fund, fishing vessels.....						(*)	41	64	110	140
Bureau of Mines, helium fund.....				2	22			94		207
<b>Smithsonian Institution:</b>										
John F. Kennedy Center parking facilities.....				(*)	(*)				15	20
Secretary of the Treasury (Federal Civil Defense Act of 1950).....										20
Tennessee Valley Authority.....				30	95	100	100	100	100	100
U.S. Information Agency.....	20	20	21	21	22	22	22	22	22	22
Veterans Administration (veterans' direct loan program).....	1, 330	1, 530	1, 730	1, 730	1, 730	1, 730	1, 730	1, 730	1, 730	1, 730
Virgin Islands Corporation.....	1	1	1	1	1	1	1	1	1	1
<b>Defense Production Act of 1950, as amended:</b>										
Export-Import Bank of Washington.....	10	1, 790	1, 804	1, 921	1, 945	1, 912	1, 737	1, 737	1, 912	1, 878
General Services Administration.....	65	65	66	66	78	79	79	81	81	91
Secretary of Agriculture.....										34
Secretary of the Interior, Defense Minerals Exploration Administration.....	32	31	32	32	33	33	35	36	39	39
Secretary of the Treasury.....	93	91	21							
D.C. Commissioners: Stadium sinking fund, Armory Board, D.C.....		(*)	1	1	1	1	1	(*)	(*)	1
<b>Total.....</b>	<b>26, 011</b>	<b>28, 634</b>	<b>29, 172</b>	<b>29, 256</b>	<b>28, 354</b>	<b>28, 961</b>	<b>24, 611</b>	<b>27, 040</b>	<b>28, 164</b>	<b>30, 660</b>
										<b>31, 944</b>

<sup>1</sup> This fund is now borrowing through the Office of the Secretary pursuant to an act approved Aug. 1, 1968 (42 U.S.C. 1403).

(\*)

Less than \$500,000.

TABLE 105.—*Capital stock of Government agencies held by the Treasury or other Government agencies June 30, 1970 and 1971, and changes during 1971*

Class and issuing agent	Date of authorizing act	Amount owned June 30, 1970	Advances	Repayments and other reductions	Amount owned June 30, 1971
Capital stock of Government corporations:					
Held by the Sec- retary of the Treasury:					
Export-Import Bank of the United States.	June 16, 1933, as amended.	\$1,000,000,000.00	.....		\$1,000,000,000.00
Federal Crop Insurance Corporation.	Feb. 16, 1938, as amended.	50,000,000.00	.....		50,000,000.00
Overseas Private In- vestment Corporation.	Dec. 30, 1969		\$20,000,000.00	.....	20,000,000.00
Held by the Sec- retary of Agri- culture, Com- modity Credit Corporation.	June 16, 1933, as amended.	100,000,000.00	.....		100,000,000.00
Total capital stock.	.....	1,150,000,000.00	20,000,000.00	.....	1,170,000,000.00



TABLE 106.—*Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, June 30, 1971*

[In millions of dollars. On basis of daily Treasury statements]

Corporation or activity <sup>1</sup>	Borrowing authority	Outstanding securities held by Treasury	Unused borrowing authority
Agency for International Development:			
Mutual defense program—economic assistance.....	431	431	-----
India emergency food aid.....	20	20	-----
Commodity Credit Corporation.....	14,500	11,977	2,523
Export-Import Bank of the United States.....	6,000	783	5,217
Federal Deposit Insurance Corporation.....	3,000	-----	3,000
Federal home loan banks.....	4,000	-----	4,000
Federal Housing Administration: <sup>2</sup>			
General insurance fund.....	137	137	-----
Special risk insurance fund.....	86	86	-----
Federal National Mortgage Association:			
Secondary market operations fund.....	2,250	-----	<sup>3</sup> 2,250
Federal Savings and Loan Insurance Corporation.....	750	-----	750
Government National Mortgage Association:			
Management and liquidating functions fund.....	950	950	-----
Special assistance functions fund.....	7,678	2,602	5,076
Panama Canal Company.....	10	-----	10
Rural Electrification Administration.....	6,765	5,746	1,013
Saint Lawrence Seaway Development Corporation.....	136	130	6
Secretary of Agriculture, Farmers Home Administration:			
Direct loan account.....	598	598	-----
Rural housing insurance fund.....	<sup>4</sup> 733	556	177
Agricultural credit insurance fund.....	<sup>5</sup> 678	237	341
Secretary of Housing and Urban Development:			
College housing loans.....	3,775	2,450	1,325
Low rent public housing fund.....	1,500	40	1,460
National flood insurance fund.....	250	1	249
National insurance development fund.....	250	-----	250
Public facility loans.....	600	310	290
Urban renewal fund.....	1,000	800	200
Secretary of the Interior:			
Bureau of Mines, helium fund.....	209	207	3
Post Office Department:			
Postal fund.....	10,000	-----	10,000
National Credit Union Administration:			
National credit union share insurance fund.....	100	-----	100
Securities and Exchange Commission:			
Securities Investor Protection Corporation fund.....	1,000	-----	1,000
Smithsonian Institution:			
John F. Kennedy Center parking facilities.....	20	20	-----
Tennessee Valley Authority.....	<sup>6</sup> 150	100	50
United States Information Agency, informational media guaranties fund.....	28	22	6
Veterans Administration (veterans direct loan program).....	1,730	1,730	-----
Defense Production Act of 1950, as amended:			
General Services Administration.....	1,943	1,878	65
Secretary of Agriculture.....	113	94	19
Secretary of the Interior, Defense Minerals Exploration Admin.....	44	39	5
Unallocated.....	(*)	-----	(*)
District of Columbia Commissioners, stadium sinking fund, Armory Board, District of Columbia.....	<sup>7</sup> 1	1	-----
Total.....	71,329	31,944	39,384

<sup>1</sup> Excludes authorizations to borrow from the public; also excludes authorizations to expend from public debt receipts for subscriptions to capital stock of the following agencies: International Bank for Reconstruction and Development, \$6,350 million; International Monetary Fund, \$2,325 million; International Finance Corporation, \$35 million; and a Government corporation, \$999 million. In addition, the authorized credit to the United Kingdom, of which \$2,901 million is outstanding has been excluded.

<sup>2</sup> Funds may be borrowed as needed pursuant to an act approved Aug. 10, 1965 (12 U.S.C. 1735d).

<sup>3</sup> Represents unused portion of authorization to expend from public debt receipts available for loans to the secondary market operations fund without further action by Congress.

<sup>4</sup> Represents amount due Treasury, net amount obligated, and unobligated balance, less unexpended fund balance. Funds may be borrowed as needed, but, except as may be authorized in appropriation acts, not for the original or any additional capital of the fund, as provided by an act approved Aug. 10, 1965 (42 U.S.C. 1487(h)).

<sup>5</sup> Represents amount due Treasury and net amount obligated less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 8, 1961 (7 U.S.C. 1929(c)).

<sup>6</sup> Represents amount of interim securities outstanding which may be issued to the Secretary of the Treasury under specified conditions as provided by an act approved Aug. 6, 1959 (16 U.S.C. 831n-4(c)).

<sup>7</sup> Funds may be borrowed from the Secretary of the Treasury under certain conditions as provided by an act approved July 28, 1958 (2 D.C. Code 1727).

\* Less than \$500,000.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1971*

[On basis of daily Treasury statements, see "Bases of Tables"]

Title and authorizing act	Date of issue	Date payable <sup>1</sup>	Rate of interest	Principal amount
				Percent
Agency for International Development:				
Act of Apr. 3, 1918, as amended:				
Notes of Administrator (ECA) ...	Various dates ...	June 30, 1981....	17½	\$130,744,268.97
Act of June 15, 1951:				
Notes of Director (MSA).....	Feb. 6, 1952.....	Dec. 31, 1986.....	2	19,888,759.35
Total.....				450,633,028.32
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:				
Advance.....	Oct. 1, 1970.....	Oct. 1, 1971.....	None	<sup>2</sup> 4,213,330,983.00
Advances.....	Various dates.....	do.....	3½	85,000,000.00
Do.....	do.....	do.....	4	98,000,000.00
Do.....	do.....	do.....	4½	34,000,000.00
Do.....	do.....	do.....	4½	41,000,000.00
Do.....	do.....	do.....	5½	216,000,000.00
Do.....	do.....	do.....	5½	333,000,000.00
Do.....	do.....	do.....	6½	383,000,000.00
Do.....	do.....	do.....	6¾	6,543,905,819.36
Total.....				11,977,236,802.36
Export-Import Bank of the United States, act of July 31, 1915, as amended:				
Notes, Series 1971.....	Various dates.....	Various dates.....	5½	351,493.20
Notes, Series 1971 and 1972.....	do.....	do.....	5¾	13,350,506.36
Note, Series 1973.....	Apr. 25, 1969.....	Apr. 25, 1973.....	5¾	4,000,000.00
Note, Series 1974.....	June 30, 1969.....	June 30, 1974.....	5¾	6,060,000.00
Note, Series 1975.....	Feb. 18, 1971.....	Dec. 31, 1975.....	2¾	9,166,640.00
Note, Series 1976.....	do.....	June 30, 1976.....	3	27,409,722.47
Do.....	do.....	do.....	3½	30,680,839.41
Note, Series 1978.....	do.....	June 30, 1978.....	4½	583,629,287.89
Do.....	June 1, 1971.....	do.....	4½	66,817,157.59
Do.....	do.....	do.....	6½	42,000,000.00
Total.....				783,465,736.92
Federal Housing Administration, act of Aug. 10, 1965, as amended:				
General insurance fund:				
Advance.....	Jan. 25, 1966.....	Jan. 25, 1981.....	4½	10,000,000.00
Do.....	Oct. 7, 1970.....	Oct. 7, 1985.....	7¼	8,000,000.00
Do.....	Jan. 18, 1971.....	Jan. 18, 1986.....	6½	20,000,000.00
Do.....	Feb. 26, 1970.....	Feb. 26, 1986.....	6½	40,000,000.00
Do.....	Apr. 19, 1971.....	Apr. 19, 1986.....	6	59,000,000.00
Subtotal.....				137,000,000.00
Special risk insurance fund:				
Advance.....	Nov. 25, 1970.....	Nov. 25, 1985.....	7	25,000,000.00
Do.....	Feb. 26, 1971.....	Feb. 26, 1986.....	6½	15,000,000.00
Do.....	Apr. 19, 1971.....	Apr. 19, 1986.....	6	46,000,000.00
Subtotal.....				86,000,000.00
Total Federal Housing Administration.....				223,000,000.00

Footnotes at end of table.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1971—Continued*

Title and authorizing act	Date of issue	Date payable <sup>1</sup>	Rate of interest	Principal amount
			<i>Percent</i>	
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				
Management and liquidating functions:				
Advances.....	July 1, 1969.....	July 1, 1971.....	4 $\frac{3}{8}$ %	\$67,520,000.00
Do.....	do.....	do.....	4 $\frac{5}{8}$ %	44,670,000.00
Do.....	do.....	July 1, 1972.....	4 $\frac{7}{8}$ %	344,140,000.00
Do.....	do.....	Various dates.....	5 $\frac{1}{8}$ %	64,610,000.00
Do.....	do.....	July 1, 1972.....	5 $\frac{1}{4}$ %	30,260,000.00
Do.....	do.....	July 1, 1973.....	5 $\frac{3}{8}$ %	54,430,000.00
Do.....	do.....	do.....	5 $\frac{1}{2}$ %	60,870,000.00
Do.....	do.....	July 1, 1975.....	5 $\frac{3}{8}$ %	6,870,000.00
Do.....	do.....	do.....	5 $\frac{7}{8}$ %	8,150,000.00
Do.....	do.....	do.....	6	36,700,000.00
Do.....	do.....	do.....	6 $\frac{1}{2}$ %	10,670,000.00
Do.....	do.....	do.....	6 $\frac{3}{4}$ %	8,290,000.00
Do.....	do.....	do.....	7 $\frac{1}{8}$ %	8,810,000.00
Do.....	do.....	do.....	7 $\frac{1}{4}$ %	12,090,000.00
Do.....	do.....	do.....	7 $\frac{1}{2}$ %	8,660,000.00
Do.....	do.....	do.....	7 $\frac{5}{8}$ %	5,620,000.00
Do.....	do.....	do.....	7 $\frac{7}{8}$ %	177,400,000.00
Subtotal.....				949,760,000.00
Special assistance functions:				
Advances.....	Various dates.....	July 1, 1971.....	3 $\frac{1}{4}$ %	2,660,000.00
Do.....	do.....	do.....	3 $\frac{3}{8}$ %	10,240,000.00
Do.....	do.....	Various dates.....	3 $\frac{7}{8}$ %	4,250,000.00
Do.....	do.....	July 1, 1971.....	4 $\frac{3}{8}$ %	22,814,000.00
Do.....	do.....	do.....	4 $\frac{5}{8}$ %	66,590,000.00
Do.....	do.....	Various dates.....	4 $\frac{7}{8}$ %	221,330,000.00
Do.....	do.....	do.....	5 $\frac{1}{8}$ %	72,080,000.00
Do.....	do.....	do.....	5 $\frac{1}{2}$ %	166,140,000.00
Do.....	do.....	July 1, 1972.....	5 $\frac{5}{8}$ %	130,650,000.00
Do.....	do.....	July 1, 1973.....	5 $\frac{5}{8}$ %	72,070,000.00
Do.....	do.....	Various dates.....	5 $\frac{3}{4}$ %	377,630,000.00
Do.....	do.....	do.....	6	186,350,000.00
Do.....	do.....	July 1, 1973.....	6 $\frac{1}{8}$ %	33,910,000.00
Do.....	do.....	do.....	6 $\frac{3}{4}$ %	75,160,000.00
Do.....	do.....	do.....	6 $\frac{5}{8}$ %	96,880,000.00
Do.....	do.....	July 1, 1974.....	6 $\frac{5}{8}$ %	92,790,000.00
Do.....	do.....	do.....	7	123,830,000.00
Do.....	do.....	Various dates.....	7 $\frac{1}{4}$ %	80,890,000.00
Do.....	do.....	July 1, 1974.....	7 $\frac{5}{8}$ %	156,830,000.00
Do.....	do.....	Various dates.....	7 $\frac{1}{2}$ %	137,620,000.00
Do.....	do.....	July 1, 1974.....	7 $\frac{3}{4}$ %	44,560,000.00
Do.....	do.....	Various dates.....	7 $\frac{7}{8}$ %	128,610,000.00
Do.....	do.....	July 1, 1975.....	5 $\frac{1}{4}$ %	25,900,000.00
Do.....	do.....	do.....	5 $\frac{3}{8}$ %	48,330,000.00
Do.....	do.....	do.....	5 $\frac{7}{8}$ %	39,980,000.00
Do.....	do.....	do.....	6 $\frac{1}{8}$ %	44,290,000.00
Do.....	do.....	do.....	6 $\frac{3}{2}$ %	61,870,000.00
Do.....	do.....	do.....	7 $\frac{1}{8}$ %	29,420,000.00
Do.....	do.....	do.....	7 $\frac{5}{8}$ %	48,260,000.00
Subtotal.....				2,601,934,000.00
Total Government National Mortgage Association.....				3,551,694,000.00
Rural Electrification Administration, act of May 20, 1936, as amended:				
Notes of Administrator.....	Various dates.....	Various dates.....	2	5,745,582,080.62
St. Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				
Revenue bonds.....	Various dates.....	Various dates.....	None	<sup>3</sup> 130,176,050.53

Footnotes at end of table.

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TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1971—Continued*

Title and authorizing act	Date of issue	Date payable <sup>1</sup>	Rate of interest	Principal amount
			Percent	
Secretary of Agriculture, Farmers Home Administration:				
Rural housing insurance fund, act of July 15, 1949, as amended:				
Note.....	June 15, 1961.....	June 30, 1993.....	3¾	\$15,000,000.00
Notes.....	Various dates.....	Various dates.....	3⅞	120,717,972.54
Do.....	do.....	do.....	4	220,000,000.00
Do.....	do.....	do.....	4½	135,000,000.00
Do.....	do.....	do.....	4½	65,000,000.00
Subtotal.....				555,717,972.54
Direct loan account, acts of July 8, 1959; June 29, 1960; and June 30, 1961:				
Note.....	June 30, 1969.....	June 30, 1974.....	6¾	4,963,355.49
Do.....	June 30, 1970.....	June 30, 1975.....	8	266,996,251.85
Do.....	June 30, 1971.....	June 30, 1976.....	6½	326,000,000.00
Subtotal.....				597,959,607.34
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:				
Advances.....	Various dates.....	June 30, 1973.....	5¾	57,370,000.00
Do.....	do.....	do.....	5½	40,825,000.00
Do.....	do.....	June 30, 1975.....	5½	21,010,000.00
Do.....	do.....	do.....	5¼	18,630,000.00
Do.....	do.....	do.....	5½	18,500,000.00
Do.....	do.....	do.....	5½	19,931,000.00
Do.....	do.....	do.....	6	17,470,000.00
Do.....	do.....	do.....	6½	43,170,000.00
Subtotal.....				236,906,000.00
Total Secretary of Agriculture.....				1,390,583,579.88
Secretary of Housing and Urban Development:				
College housing loans, act of Apr. 20, 1950, as amended:				
Note, Series CH.....	Jan. 1, 1971.....	Jan. 1, 1972.....	2¾	2,450,000,000.00
Low rent public housing fund, act of Sept. 1, 1937, as amended:				
Note.....	Nov. 29, 1969.....	On demand.....	4¾	40,000,000.00
National flood insurance fund, act of Aug. 1, 1968:				
Advance.....	Apr. 27, 1970.....	July 1, 1971.....	7¼	15,541.09
Advances.....	Various dates.....	do.....	8½	36,400.92
Advance.....	July 1, 1970.....	July 1, 1972.....	7¼	1,515.54
Do.....	Aug. 21, 1970.....	do.....	7½	90,136.84
Do.....	Nov. 13, 1970.....	do.....	6¾	563,518.04
Do.....	Feb. 8, 1971.....	do.....	5¼	240,699.41
Do.....	May 17, 1971.....	do.....	4¾	112,518.56
Subtotal.....				1,060,333.40
Public facility loans, act of Aug. 11, 1955:				
Note, Series P F.....	May 1, 1967.....	June 1, 1978.....	3½	170,500,000.00
Do.....	Apr. 11, 1968.....	July 1, 1982.....	4	50,000,000.00
Do.....	May 22, 1969.....	July 1, 1983.....	4½	40,000,000.00
Do.....	Mar. 5, 1970.....	July 1, 1981.....	4½	40,000,000.00
Do.....	Feb. 1, 1971.....	July 1, 1985.....	5½	10,000,000.00
Subtotal.....				310,500,000.00
Urban renewal fund, act of July 15, 1949, as amended:				
Note, Series URA.....	July 1, 1969.....	On demand.....	5½	800,000,000.00
Total Secretary of Housing and Urban Development.....				3,601,560,333.40

Footnotes at end of table.

TABLE 107.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1971—Continued*

Title and authorizing act	Date of issue	Date payable <sup>1</sup>	Rate of interest	Principal amount
			<i>Percent</i>	
Secretary of the Interior:				
Bureau of Mines:				
Helium fund, act of Sept. 13, 1960:				
Notes.....	Various dates.....	Sept. 13, 1985.....	4½	\$20,500,000.00
Do.....	do.....	do.....	4¼	9,000,000.00
Note.....	Dec. 28, 1965.....	do.....	4½	2,000,000.00
Notes.....	Various dates.....	do.....	4½	10,500,000.00
Do.....	do.....	do.....	4½	8,000,000.00
Do.....	do.....	do.....	4½	4,000,000.00
Do.....	do.....	do.....	4½	11,700,000.00
Do.....	do.....	do.....	5	3,500,000.00
Do.....	do.....	do.....	5½	4,200,000.00
Do.....	do.....	do.....	5¼	10,400,000.00
Do.....	do.....	do.....	5¾	13,100,000.00
Do.....	do.....	do.....	5½	8,700,000.00
Do.....	do.....	do.....	5¾	4,800,000.00
Do.....	do.....	do.....	6¼	69,500,000.00
Do.....	do.....	do.....	6¾	11,400,000.00
Note.....	Apr. 10, 1970.....	do.....	6¾	500,000.00
Do.....	June 15, 1971.....	do.....	6½	14,800,000.00
Total.....				206,600,000.00
Smithsonian Institution:				
John F. Kennedy Center parking facilities, act of Jan. 23, 1961:				
Revenue bonds.....	Various dates.....	Dec. 31, 2017.....	5½	3,800,000.00
Do.....	do.....	do.....	5¼	2,900,000.00
Do.....	do.....	do.....	5¾	1,200,000.00
Do.....	do.....	Dec. 31, 2018.....	5¾	2,200,000.00
Do.....	do.....	do.....	5½	4,300,000.00
Revenue bond.....	June 12, 1969.....	do.....	6	1,000,000.00
Revenue bonds.....	Various dates.....	do.....	6¼	1,300,000.00
Do.....	do.....	do.....	6½	1,900,000.00
Do.....	do.....	Various dates.....	6¾	1,800,000.00
Total.....				20,400,000.00
Tennessee Valley Authority, act of Aug. 6, 1959:				
Advances.....	Various dates.....	Various dates.....	4½	100,000,000.00
U.S. Information Agency:				
Informational media guaranties fund, act of Apr. 3, 1948, as amended:				
Note of Administrator (ECA).....	Oct. 27, 1948.....	June 30, 1986.....	17½	1,410,000.00
Do.....	do.....	do.....	2	1,305,000.00
Do.....	do.....	do.....	2½	2,272,610.67
Do.....	Jan. 24, 1949.....	do.....	2½	775,000.00
Do.....	do.....	do.....	29¾	75,000.00
Do.....	do.....	do.....	29¼	302,389.33
Do.....	do.....	do.....	27¾	1,865,000.00
Do.....	do.....	do.....	3	1,100,000.00
Do.....	do.....	do.....	3½	510,000.00
Do.....	do.....	do.....	3¼	3,431,548.00
Do.....	do.....	do.....	3¾	495,000.00
Do.....	do.....	do.....	39¾	220,000.00
Do.....	do.....	do.....	3¾	2,625,960.00
Notes of Administrator (ECA).....	Various dates.....	Various dates.....	37¾	3,451,000.00
Do.....	do.....	do.....	4	1,234,332.67
Note of Administrator (ECA).....	Aug. 12, 1959.....	June 30, 1989.....	4½	983,300.00
Do.....	do.....	do.....	47½	57,559.33
Total.....				22,114,000.00

Footnotes at end of table.

TABLE 107.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1971—Continued

Title and authorizing act	Date of issue	Date payable <sup>1</sup>	Rate of interest	Principal amount
			Percent	
Veterans Administration (veterans' direct loan program), act of Apr. 29, 1950, as amended:				
Agreements.....	Various dates.....	Indefinite.....	2½	\$88,312,741.00
Do.....	do.....	do.....	2½	53,032,393.00
Do.....	do.....	do.....	2½	102,815,334.00
Do.....	do.....	do.....	3	118,763,868.00
Agreement.....	Dec. 31, 1956.....	do.....	3½	49,736,333.00
Do.....	Mar. 29, 1957.....	do.....	3½	49,768,412.00
Do.....	June 28, 1957.....	do.....	3½	49,828,707.00
Do.....	Apr. 7, 1958.....	do.....	3½	49,571,200.00
Do.....	Oct. 6, 1958.....	do.....	3½	48,855,000.00
Agreements.....	Various dates.....	do.....	3½	99,889,310.00
Do.....	do.....	do.....	3½	392,314,555.00
Do.....	do.....	do.....	4	110,000,000.00
Do.....	do.....	do.....	4½	20,793,514.07
Do.....	do.....	do.....	4½	109,387,321.00
Do.....	do.....	do.....	4½	99,909,137.93
Agreement.....	Feb. 5, 1960.....	do.....	4½	20,000,000.00
Agreements.....	Various dates.....	do.....	5½	267,090,023.00
Total.....				1,730,077,996.00
Defense Production Act of 1950, as amended:				
General Services Administration:				
Note of Administrator, Series D.....	Sept. 1, 1967.....	Sept. 1, 1972.....	5½	50,000,000.00
Notes of Administrator, Series D.....	Various dates.....	Various dates.....	5½	87,000,000.00
Do.....	do.....	do.....	5½	230,000,000.00
Note of Administrator, Series D.....	Mar. 6, 1968.....	Mar. 6, 1973.....	5½	87,000,000.00
Notes of Administrator, Series D.....	Various dates.....	Various dates.....	5½	251,000,000.00
Do.....	do.....	do.....	6	100,000,000.00
Do.....	do.....	do.....	6½	105,000,000.00
Do.....	do.....	do.....	6½	270,000,000.00
Do.....	do.....	do.....	6½	158,000,000.00
Do.....	do.....	do.....	6½	320,000,000.00
Do.....	do.....	do.....	7	24,000,000.00
Note of Administrator, Series D.....	Nov. 1, 1969.....	Nov. 1, 1971.....	7½	46,000,000.00
Do.....	Jan. 25, 1970.....	Jan. 25, 1975.....	7½	59,500,000.00
Do.....	May 12, 1970.....	May 12, 1975.....	7½	30,000,000.00
Notes of Administrator, Series D.....	June 30, 1970.....	June 30, 1975.....	8	52,000,000.00
Subtotal.....				1,877,500,000.00
Secretary of Agriculture:				
Note.....	July 1, 1967.....	July 1, 1972.....	4½	15,089,567.31
Do.....	July 1, 1968.....	July 1, 1973.....	5½	3,017,355.93
Do.....	July 1, 1969.....	July 1, 1971.....	6½	74,711,546.17
Do.....	July 1, 1970.....	July 1, 1975.....	7½	1,243,651.35
Subtotal.....				94,062,123.76
Secretary of the Interior, Defense Minerals Exploration Administration:				
Note.....	July 1, 1967.....	July 1, 1977.....	5	9,100,000.00
Do.....	July 1, 1968.....	July 1, 1978.....	5½	29,100,000.00
Subtotal.....				38,800,000.00
Total Defense Production Act of 1950, as amended.....				2,010,362,123.76
District of Columbia Commissioners:				
Stadium sinking fund, Armory Board, D.C., act of Sept. 7, 1957, as amended:				
Note.....	Nov. 30, 1970.....	When funds are available.....	6½	215,800.00
Do.....	June 1, 1971.....	do.....	4½	115,800.00
Total.....				631,600.00
Total securities <sup>4</sup> .....				31,914,117,331.79

<sup>1</sup> Securities may be redeemed at any time.<sup>2</sup> An act approved Nov. 2, 1965 (79 Stat. 1178), provided that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.<sup>3</sup> In accordance with an act approved Oct. 21, 1970 (33 U.S.C. 955 (b)), the securities issued by this corporation to the Treasury shall bear no interest, and the unpaid interest that has accrued is terminated.<sup>4</sup> These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified Government corporations and business-type activities to borrow from the Treasury.

TABLE 108.—*Summary statements of financial condition of Government corporations, other business-type activities, and regular governmental activities, June 30, 1971*

[In thousands of dollars. On basis of reports received from activities]

Account	Revolving funds and business-type general and special funds	Regular governmental activities <sup>1</sup>
<b>ASSETS</b>		
Cash in banks, on hand, and in transit.....	299,284	1,669,970
Fund balances with the U.S. Treasury <sup>2</sup> .....	19,675,477	33,161,770
Investments:		
Public debt securities (par value).....	10,875,078	92,112,025
Securities of Government enterprises.....	585,503	1,666,000
Securities of Government-sponsored enterprises.....	173	38,395
Other securities.....	3,836,715	3,070
Unamortized premium, or discount.....	-95,752	-43,564
Advances to contractors and agents:		
Government agencies.....	218,887	624,702
Other.....	397,975	1,426,311
Accounts and notes receivable:		
Government agencies.....	1,962,789	1,244,498
Other (net).....	739,686	5,320,958
Inventories.....	18,316,525	1,506,049
Allowance for losses.....	-150,532	-29,482
Accrued interest receivable:		
On public debt securities.....	133,718	91,278
On securities of Government enterprises.....	921,407	9,856
Other.....	1,140,425	46,557
Loans receivable:		
Government agencies.....	27,200	48,400
Other:		
U.S. dollar loans.....	49,065,659	3,111,018
Foreign currency loans.....	5,615,708	-----
Allowance for losses.....	-421,951	-23,477
Acquired security or collateral:		
Real estate.....	963,809	-----
Other.....	665,180	-----
Allowance for losses.....	-508,321	-----
Land, structures, and equipment.....	20,124,647	41,435,685
Accumulated depreciation.....	-5,407,232	-5,292,845
Foreign currencies.....	143,410	1,936,916
Other assets (net).....	7,699,122	9,422,727
<b>Total assets.....</b>	<b>\$ 136,824,589</b>	<b>189,486,847</b>
<b>LIABILITIES</b>		
Accounts payable:		
Government agencies.....	938,586	164,295
Other.....	2,780,007	2,749,017
Accrued liabilities:		
Government agencies.....	1,029,615	69,898
Other.....	883,615	7,851,445
Advances from:		
Government agencies.....	328,761	657,086
Other.....	29,511	4,695,498
Trust and deposit liabilities:		
Government agencies.....	544,013	187,576
Other.....	296,063	3,083,378
Bonds, debentures, and notes payable:		
Government agencies.....	69,580	27,200
Participation certificates.....	7,229,896	-----
Principal payments for redemption of participation certificates.....	-677,915	-----
Other.....	3,180,669	2,692
Other liabilities (including reserves).....	8,881,444	92,172,610
<b>Total liabilities.....</b>	<b>\$ 25,513,843</b>	<b>111,660,696</b>

Footnotes at end of table.

TABLE 108.—*Summary statements of financial condition of Government corporations and other business-type activities, and regular governmental activities, June 30, 1971—Continued*

[In thousands of dollars. On basis of reports received from activities]

Account	Revolving funds and business-type general and special funds	Regular governmental activities <sup>1</sup>
<b>NET INVESTMENT</b>		
U.S. interest:		
Interest-bearing investment:		
Capital stock.....	100,000	
Borrowings from the U.S. Treasury.....	27,073,861	20,400
Other.....	2,418,028	
Noninterest-bearing investment:		
Capital stock.....	1,070,000	
Appropriations.....	61,706,699	109,505,615
Capitalization of assets (net).....	6,510,563	7,812,008
Other.....	35,649,485	11,703,382
Accumulated net income, or deficit.....	-21,894,394	-50,232,865
Deposits of general and special fund revenues.....	-6,080,311	-5,093,754
<b>Total U.S. interest.....</b>	<b>106,553,931</b>	<b>73,714,784</b>
Trust and private interest:		
Principal of fund.....	326	65,991,903
Accumulated net income, or deficit.....	4,756,488	-61,880,537
<b>Total trust and private interest.....</b>	<b>4,756,814</b>	<b>4,111,367</b>
<b>Total liabilities and investment.....</b>	<b>136,824,589</b>	<b>189,486,847</b>

<sup>1</sup> Consists of activities reporting on an annual basis which are principally of a nonbusiness type.<sup>2</sup> Consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but not of the U.S. Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances. Undeposited collections and unconfirmed deposits are included in cash in banks, on hand, and in transit in these statements.<sup>3</sup> Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositories, aggregating \$5,818 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1971, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.<sup>4</sup> Certain liabilities shown above have been revised and will not agree with the liabilities of Government corporations and other business-type activities published in the November 1971 Treasury Bulletin.

NOTE.—Business- and non-business-type activities report pursuant to Department Circular No. 966, issued Jan. 30, 1956, and Supplement No. 1 (Revised), issued June 16, 1965. Statements of financial condition of business-type activities by type of fund, department, and agency are published quarterly in the monthly Treasury Bulletin.



TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1971*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans <sup>2</sup>
	Total	Loan account <sup>1</sup>	Expenditure account	
To Aid AGRICULTURE				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,765	15,765		
Farmers Home Administration:				
Direct loan account.....	409,591	409,591		
State rural rehabilitation funds.....	12	12		
Rural Electrification Administration.....	5,795,397	5,795,397		
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,850,136		1,850,136	
Farmers Home Administration:				
Direct loan account.....	160	160		
Emergency credit revolving fund.....	146,429	146,429		
Storage facility and equipment loans:				
Commodity Credit Corporation.....	139,322	139,322		
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	185,158	185,158		
Direct loan account.....	<sup>3</sup> 235,331	<sup>3</sup> 235,331		
Rural housing insurance fund.....	<sup>3</sup> 728,433	<sup>3</sup> 728,433		
State rural rehabilitation funds.....	2,964	2,964		
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	597	597		
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	49,379	49,379		
Farmers Home Administration:				
Direct loan account.....	<sup>3</sup> 730,020	<sup>3</sup> 730,020		
State rural rehabilitation funds.....	653	653		
Watershed protection and other loans.....	1,366	1,366		
Total to aid agriculture.....	10,290,713	8,440,577	1,850,136	
To Aid HOMEOWNERS				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	9,233	9,233		
Revolving fund.....	<sup>4</sup> 793,989	<sup>4</sup> 793,989		
Government National Mortgage Association:				
Management and liquidating functions.....	<sup>3</sup> 1,647,019	<sup>3</sup> 1,647,019		
Special assistance functions.....	<sup>3</sup> 3,443,511	<sup>3</sup> 3,443,511		
Low rent public housing fund.....	53	53		
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	138	138		
Veterans Administration:				
Direct loans to veterans and reserves.....	<sup>3</sup> 1,252,530	<sup>3</sup> 1,252,530		
Loan guaranty revolving fund.....	16,161	16,161		
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corpora- tion.....	168,026	168,026		
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,007		1,007	
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund: Loans to public and private nonprofit organi- zations.....	241	241		
Veterans Administration:				
Direct loans to veterans and reserves.....	51,056	51,056		
Loan guaranty revolving fund.....	<sup>3</sup> 1,267,154	<sup>3</sup> 1,267,154		
Total to aid homeowners.....	8,650,117	8,649,110	1,007	

Footnotes at end of table.

TABLE 109.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1971—Continued

(In thousands of dollars)

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans <sup>2</sup>
	Total	Loan account <sup>1</sup>	Expenditure account	
To Aid Industry				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,541	1,511		
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	1,571	4,571		
Interstate Commerce Commission.....	73,987	73,987		
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	20,511	20,511		
Maritime Administration.....	42,933	42,933		
Other loans:				
Expansion of defense production:				
Interior Department.....	2,512		2,512	
Treasury Department.....	4,919	4,919		
General Services Administration.....	12	12		
Defense production guarantees:				
Air Force Department.....	953	953		
Army Department.....	461	461		
Navy Department.....	3,084	3,084		
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	261,079	261,079		
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	9,516	9,516		
Interior Department:				
Geological Survey.....	2,516		2,516	
Transportation Department:				
Right-of-way revolving fund.....	36,010	36,010		
Urban mass transportation fund.....	4,375	1,375		
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	45	45		
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	337	337		
Small Business Administration:				
Business loan and investment fund.....	<sup>2</sup> 1,320,803	<sup>2</sup> 1,320,803		
Total to aid industry.....	1,790,374	1,785,287	5,088	
To Aid Education				
Health, Education, and Welfare Department:				
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	<sup>3</sup> 30,159		<sup>3</sup> 30,159	
Nurse training fund.....	<sup>3</sup> 15,116		<sup>3</sup> 15,116	
Other student loan programs.....	171,205		171,205	
Office of Education:				
Elementary and secondary educational activities.....	1,816	1,816		
Higher educational activities, loans to institutions.....	8,808	8,808		
Higher educational activities, advances for reserve funds.....	18,741		18,744	
Higher education facilities loans fund.....	<sup>3</sup> 172,511	<sup>3</sup> 172,511		
Loans to students in institutions of higher education.....	1,517,380		1,517,380	
Student loan insurance fund.....	16,554	16,554		
Social and Rehabilitation Service:				
Assistance to refugees in the United States.....	21,309	21,309		
Housing and Urban Development Department:				
College housing loans.....	<sup>3</sup> 3,242,494	<sup>3</sup> 3,212,494		
Total to aid education.....	5,519,126	3,766,522	1,752,604	

Footnotes at end of table.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1971—Continued*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans <sup>2</sup>
	Total	Loan account <sup>1</sup>	Expenditure account	
TO AID STATES, TERRITORIES, ETC.				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	133, 167	133, 167	-----	-----
Health, Education, and Welfare Department:				
Health Services and Mental Health Administra- tion.....	12, 134	12, 134	-----	-----
Housing and Urban Development Department:				
Urban renewal programs.....	245, 638	245, 638	-----	-----
Low rent public housing fund.....	89, 337	89, 337	-----	-----
Public facility loans.....	<sup>3</sup> 433, 829	<sup>3</sup> 433, 829	-----	-----
Revolving fund, liquidating programs.....	79, 555	5, 119	74, 435	-----
Interior Department:				
Bureau of Reclamation.....	146, 314	146, 314	-----	-----
Office of Territories:				
Alaska public works.....	529	529	-----	-----
Loans for rehabilitation in Guam.....	25, 887	25, 887	-----	-----
General Services Administration:				
Public Works Administration (in liquidation).....	35, 465	35, 465	-----	-----
Loans to the District of Columbia.....	414, 309	414, 309	-----	-----
Total to aid States, Territories, etc.....	1, 616, 162	1, 541, 727	74, 435	-----
FOREIGN LOANS				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	124, 719	-----	124, 719	-----
Military assistance credits in liquidation.....	1, 187	-----	1, 187	-----
Agency for International Development:				
Alliance for Progress, development loans.....	2, 397, 622	-----	2, 397, 622	-----
Common defense, economic, and triangular trade loans.....	59, 942	-----	59, 942	3, 885, 914
Development loans.....	5, 306, 186	-----	5, 306, 186	-----
Development loan fund liquidation account.....	221, 542	-----	221, 542	815, 213
Loans to domestic or foreign firms and United States firms in foreign countries.....	-----	-----	-----	162, 366
Loans of predecessor agencies in liquidation.....	923, 314	-----	923, 314	670, 312
Other loans.....	552, 704	-----	552, 704	59, 046
Agriculture Department:				
Commodity Credit Corporation:				
Long term export sales credits.....	2, 260, 120	-----	2, 260, 120	-----
Short term export sales credits.....	488, 970	488, 970	-----	-----
Commerce Department:				
Maritime Administration.....	270	270	-----	-----
State Department:				
Loans to the United Nations.....	78, 950	-----	78, 950	-----
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1, 130, 218	-----	1, 130, 218	22, 827
Loans and other credits.....	<sup>3</sup> 3, 109, 537	-----	<sup>3</sup> 3, 109, 537	-----
Receivables from foreign banking institutions.....	2, 812	2, 812	-----	-----
Atomic Energy Commission:				
Long term receivables.....	56, 144	-----	56, 144	-----
Export-Import Bank of the United States.....	<sup>6</sup> 5, 664, 727	<sup>6</sup> 5, 664, 727	-----	-----
Total foreign loans.....	<sup>7</sup> 22, 378, 965	<sup>7</sup> 6, 156, 780	16, 222, 184	5, 615, 708
OTHER LOANS				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	<sup>3</sup> 515, 475	<sup>3</sup> 515, 475	-----	-----
Low and moderate income sponsor fund.....	2, 178	-----	2, 178	-----
Low rent public housing fund.....	408	408	-----	-----
Rehabilitation loan fund.....	125, 941	125, 941	-----	-----
Revolving fund, liquidating programs.....	4, 630	4, 630	-----	-----

Footnotes at end of table.

TABLE 109.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1971—Continued*

(In thousands of dollars)

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans <sup>2</sup>
	Total	Loan account <sup>1</sup>	Expenditure account	
OTHER LOANS—Continued				
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans .....	27, 663	27, 663		
Justice Department:				
Law Enforcement Assistance Administration .....	44, 990		44, 990	
State Department:				
Emergencies in the diplomatic and consular service .....	1, 135		1, 135	
General Services Administration:				
Liquidation of Virgin Islands Corporation .....	2, 353		2, 353	
Surplus property credit sales and liquidation activities .....	117, 342	125, 355	21, 986	
Veterans Administration:				
Insurance appropriations policy loans .....	1, 319	1, 319		
National service life insurance fund .....	886, 127	886, 127		
Service-disabled veterans' Insurance fund .....	11, 716	11, 716		
Soldiers' and sailors' civil relief .....	4	4		
U.S. Government life Insurance fund .....	77, 169	77, 169		
Veterans' reopened insurance fund .....	8, 308	8, 308		
Veterans' special life Insurance fund .....	27, 160	27, 160		
Vocational rehabilitation revolving fund .....	132	132		
Small Business Administration:				
Disaster loan fund .....	3 560, 727	3 560, 727		
Total other loans .....	2, 444, 777	2, 372, 134	72, 643	
Total loan and expenditure accounts <sup>4</sup> .....	5 52, 690, 231	32, 712, 137	19, 978, 097	5, 615, 708
INVESTMENTS IN SECURITIES OF PRIVATELY OWNED GOVERNMENT-SPONSORED ENTERPRISES				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund .....		173		

<sup>1</sup> Includes trust funds.<sup>2</sup> The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at the agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Treasury sells such currencies to Government agencies).<sup>3</sup> Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund.<sup>4</sup> Includes \$514 million representing defaulted mortgage notes and defaulted Title I, Section 2 (12 U.S.C. 1703) notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.<sup>5</sup> Represents receivables of \$4 million from Finland, \$13 million from Greece, \$192 million from Japan, and \$2,901 million from the United Kingdom.<sup>6</sup> Participation certificates amounting to \$1,225 million, issued against certain of these loans, were outstanding as of June 30, 1971.<sup>7</sup> Excludes Defense Department, Army, construction of power systems, Ryukyu Islands loan account loans of \$10 million. A statement of financial condition for this program was not received by the Department of the Treasury.<sup>8</sup> Excludes World War I funded and unfunded indebtedness of foreign governments, and certain other credits shown in table 102.<sup>9</sup> Does not include foreign currency loans.

NOTE.—This table excludes interagency loans. The Treasury Bulletin for November 1971 contained on pp. 123-168, statistical statements of financial condition by agencies as of June 30, 1971. Statements of income and expense, and source and application of funds by agencies as of June 30, 1971 were published in the Treasury Bulletin for December 1971.

TABLE 110.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1970 and 1971*

Agency and nature of earnings	Amounts	
	1970	1971
Agency for International Development:		
Development loan fund liquidation account, earnings.....		\$3,853,637.89
Mutual defense program—economic assistance, interest on borrowings.....	\$13,522,325.90	12,930,381.96
Commerce Department:		
Economic Development Assistance, economic development revolving fund, interest on loans.....	5,525,388.82	8,281,655.17
National Bureau of Standards, working capital fund, earnings.....	493,191.92	
Commodity Credit Corporation:		
Interest on capital stock.....	5,250,000.00	6,000,000.00
Interest on borrowings.....	333,160,538.94	659,582,026.94
Export-Import Bank of the United States:		
Regular activities:		
Dividends.....	50,000,000.00	50,000,000.00
Interest on borrowings.....	66,592,312.64	59,829,067.76
Farmers Home Administration:		
Rural housing direct loan account, <sup>1</sup> interest on borrowings.....	10,049,755.29	
Rural housing insurance fund, interest on borrowings.....	2,570,719.65	7,408,667.76
Direct loan account, interest on borrowings.....	3,760,219.04	13,403,454.84
Agricultural credit insurance fund, interest on borrowings.....	18,044,915.95	10,781,846.65
Federal Housing Administration:		
General insurance fund, interest on borrowings.....	450,000.00	2,972,817.83
Special risk insurance fund, interest on borrowings.....		1,909,855.87
Federal Prison Industries, Inc., earnings.....	5,000,000.00	
General Services Administration:		
Automatic data processing fund.....	15,002.92	
Federal telecommunications fund, earnings.....	554,225.05	71,685.20
General supply fund, earnings.....	4,077,481.89	
Liquidation of Virgin Islands Corporation:		
Interest on appropriations and paid-in capital.....	504,540.09	
William Langer Jewel Bearing Plant revolving fund, earnings.....		180,112.32
Working capital fund, earnings.....		18,079.51
Government National Mortgage Association:		
Management and liquidating functions, interest on borrowings.....	49,221,937.26	56,419,775.37
Special assistance functions, interest on borrowings.....	\$1,222,302.16	134,548,018.81
Government Printing Office, earnings.....	8,834,956.22	11,098,293.38
Health, Education, and Welfare Department:		
National Institutes of Health:		
Health professions education fund:		
Interest on appropriated funds.....	733,810.56	1,347,142.35
Nurse training fund:		
Interest on appropriated funds.....	349,555.13	737,447.40
Office of Education:		
Higher education facilities loans fund:		
Interest on appropriated funds and capital.....	20,318,000.00	19,660,931.00
Interior Department:		
Bureau of Reclamation:		
Colorado River Dam fund, Boulder Canyon project, interest.....	2,345,781.31	2,255,861.64
Upper Colorado River storage project, interest.....	13,695,366.00	11,608,344.00
Office of Economic Opportunity:		
Economic opportunity loan fund, interest on appropriations.....	3,645,696.27	3,372,109.55
Panama Canal Company, interest on net direct investment of the Government.....	11,685,303.53	11,928,918.36
Rural Electrification Administration, interest on borrowings.....	102,590,762.45	109,537,718.27
St. Lawrence Seaway Development Corp., interest on borrowings.....	3,500,000.00	400,000.00
Secretary of Housing and Urban Development:		
College housing loans, interest on borrowings.....	25,437,156.22	36,013,670.69
Low rent public housing fund, interest on borrowings.....	4,495,294.62	7,491,645.78
National flood insurance fund, interest on borrowings.....		11,074.12
Public facility loans, interest on borrowings.....	7,413,023.33	9,386,454.94
Urban renewal fund, interest on borrowings.....	16,370,015.96	21,080,864.10
Small Business Administration, interest on appropriations.....	35,756,613.85	52,615,781.50
Tennessee Valley Authority:		
Earnings.....	57,648,798.43	65,146,528.37
Interest on borrowings.....	4,410,935.56	3,371,411.46
Treasury Department:		
Bureau of Engraving and Printing, earnings.....	39,266.11	
Veterans Administration:		
Direct loans to veterans and reserves, interest on borrowings.....	18,367,137.47	22,295,463.05
Rental, maintenance, and repair of quarters, profits.....	19,950.91	15,279.28
Defense Production Act of 1950, as amended:		
General Services Administration, interest on borrowings.....	46,723,265.67	8,662,500.00
Secretary of Agriculture, interest on borrowings.....	12,451,924.35	212,645.55
Total.....	1,047,447,471.47	1,426,441,168.67

<sup>1</sup> This account was abolished as of the close of business June 30, 1970, and all its assets, liabilities, and authorizations were transferred to the rural housing insurance fund by an act approved Dec. 24, 1969, (42 U.S.C. 1487(m)).

TABLE 111.—*Direct sales and repurchases of loans, fiscal years 1963-71 and monthly 1971*  
[In millions of dollars]

Fiscal year or month	Total	Export-Import Bank of the United States				Farmers Home Administration				Housing and Urban Development Department				Small Business Administration				Veterans Administration			
		Sales		Repur-chases		Sales		Repur-chases		Sales		Repur-chases		Sales		Repur-chases		Sales		Repur-chases	
		Sales		Repur-chases		Sales		Repur-chases		Sales		Repur-chases		Sales		Repur-chases		Sales		Repur-chases	
1963	1,275	133	336	119	133	133	336	119	133	307	34	5	460	342	327	105	71	41			
1964	1,150	119	336	119	119	119	336	119	119	144	104	5	342	327	105	71	41				
1965	886	337	124	337	337	337	124	337	337	264	33	31	327	105	71	41					
1966	946	163	153	201	201	201	153	201	201	6	11	2	327	105	71	41					
1967	974	91	153	729	729	729	91	729	729	50			460	342	327	105	71	41			
1968	1,070	974	379	939	939	939	974	939	939	174			405	327	105	71	41				
1969	1,337	438	379	1,688	1,688	1,688	438	1,688	1,688	569			405	327	105	71	41				
1970	2,115	842	406	2,034	2,034	2,034	842	2,034	2,034	269			405	327	105	71	41				
1971	2,677	286	263	2	2	2	263	2	2	269			405	327	105	71	41				
1970-July	161	16	16	137	137	137	16	137	137	27			27	27	27	27	27				
August	383	28	28	372	372	372	28	372	372	32			32	32	32	32	32				
September	263	24	24	188	188	188	24	188	188	23			23	23	23	23	23				
October	253	34	41	196	196	196	34	196	196	33			33	33	33	33	33				
November	492	31	97	350	350	350	31	350	350	30			30	30	30	30	30				
December	173	23	97	371	371	371	23	371	371	22			22	22	22	22	22				
1971-January	255	15	2	77	77	77	15	77	77	14			14	14	14	14	14				
February	255	11	2	202	202	202	11	202	202	9			9	9	9	9	9				
March	278	30	3	163	163	163	30	163	163	15			15	15	15	15	15				
April	274	19	20	235	235	235	19	235	235	17			17	17	17	17	17				
May	56	4	13	27	27	27	4	27	27	27			27	27	27	27	27				
June	88	61	61	27	27	27	61	27	27	21			21	21	21	21	21				

<sup>1</sup> This Association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It retained the assets and liabilities of the previously existing corporation accounted for under 12 U.S.C. 1726 and 1721 and will continue to operate the functions authorized by these two sections. Excludes sales and repurchases of the secondary market operations of the Federal National Mortgage Association which was

converted to private ownership effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

<sup>2</sup> Includes college housing, housing for the elderly, and public facility loans.

<sup>3</sup> Less than \$500,000.

## Government Losses in Shipment

TABLE 112.—*Government losses in shipment revolving fund, June 30, 1971*

[Established July 8, 1937, under authority of the Government Losses in Shipment Act, as amended (10 U.S.C. 721-725)]

## SECTION I.—STATUS OF FUND

Transactions	Cumulative through June 30, 1970	Fiscal year 1971	Cumulative through June 30, 1971
Receipts:			
Appropriations.....	\$2,017,000.00	\$400,000.00	\$2,417,000.00
Transferred from securities trust fund pursuant to: 40 U.S.C. 723.....	91,803.13		91,803.13
Transferred from the account "Unclaimed partial pay- ments on U.S. savings bonds" pursuant to:			
Public Law 85-354.....	50,000.00		50,000.00
Public Law 86-561.....	100,000.00		100,000.00
Public Law 87-575.....	525,000.00		525,000.00
Recoveries of payments for losses.....	494,136.65	1,707.03	495,843.68
Repayments to the fund.....	3,924.32		3,924.32
Total receipts.....	3,281,864.10	401,707.03	3,683,571.13
Expenditures:			
Payment for losses.....	3,281,436.14	331,178.58	3,612,614.72
Other payments (refunds, etc.).....	92.57		92.57
Total expenditures.....	3,281,528.71	331,178.58	3,612,707.29
Balance in fund.....	335.39	70,528.45	70,863.84

NOTE.—This statement excludes contingent liabilities for pending claims against the fund as of June 30, 1971, totaling \$427,456.98.

## SECTION II.—AGREEMENTS OF INDEMNITY ISSUED BY THE DEPARTMENT OF THE TREASURY

Agreements of indemnity <sup>1</sup>	Number	Amount
Issued through June 30, 1970.....	1,947	\$4,750,037.29
Issued during fiscal year 1971.....	28	397,019.22
Total issued.....	1,975	5,147,056.51
Canceled through June 30, 1971.....	32	1,056,192.03
In force as of June 30, 1971.....	1,943	4,090,864.48

<sup>1</sup> The Government has not sustained any actual monetary loss in connection with its liability under these agreements of indemnity.

## SECTION III.—CLAIMS MADE AND SETTLED

Claims	Number	Amount
Received:		
Through June 30, 1970.....	9,416	\$10,602,787.52
During fiscal year 1971 and processed by:		
Bureau of Accounts.....	227	581,602.36
Bureau of the Public Debt.....	485	316,078.61
Total claims received through June 30, 1971.....	10,128	11,500,468.49
Settled:		
Through June 30, 1970.....	9,348	10,538,661.37
During fiscal year 1971 and processed by:		
Bureau of Accounts:		
For payment out of the fund.....	5	57,900.04
For credit in appropriate accounts.....	165	139,812.23
Without payment or credit.....	5	6,180.48
Bureau of the Public Debt:		
For payment out of the fund:		
U.S. savings bonds redemption cases.....	444	273,278.54
Total claims settled through June 30, 1971.....	9,967	11,015,832.66
Unadjusted as of June 30, 1971.....	161	484,635.83
Total.....	10,128	11,500,468.49

## Personnel

TABLE 113.—*Number of employees in the departmental and field services of the Department of the Treasury quarterly from June 30, 1970, to June 30, 1971*<sup>1</sup>

Organizational unit	June 30, 1970	Sept. 30, 1970	Dec. 31, 1970	Mar. 31, 1971	June 30, 1971	Increase, or decrease (—) since June 30, 1970
Office of the Secretary <sup>2</sup> .....	918	906	916	954	996	48
Consolidated Federal Law Enforcement Training Center.....		35	38	38	47	47
Comptroller of the Currency, Office of.....	2,021	2,172	2,148	2,116	2,162	141
Customs, Bureau of.....	11,157	11,509	11,502	12,527	13,050	1,893
Engraving and Printing, Bureau of.....	3,269	3,281	3,387	3,464	3,494	225
Fiscal Service:						
Accounts, Bureau of.....	1,598	1,534	1,536	1,539	1,550	—48
Public Debt, Bureau of the.....	1,953	1,934	1,930	1,964	1,970	17
Treasurer of the United States, Office of the.....	935	947	947	962	920	—15
Internal Revenue Service.....	66,630	64,088	64,283	<sup>3</sup> 76,756	67,551	921
Mint, Bureau of the.....	1,772	1,794	1,869	1,927	2,100	328
U.S. Savings Bonds Division.....	497	483	487	485	499	2
U.S. Secret Service.....	1,741	2,000	2,200	2,375	2,494	753
Total employees.....	92,521	90,683	91,213	105,137	96,833	4,312

<sup>1</sup> Actual number of employees on the last day of the month and any intermittent employees who worked at any time during the month.

<sup>2</sup> Includes Office of the Assistant Secretary for International Affairs.

<sup>3</sup> Includes seasonal employees.









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